

BHARAT FORGE

April 17, 2026

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Intimation regarding acquisition by Wholly-owned Subsidiary Company
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that BF Industrial Solutions Limited ("BFISL"), a wholly owned subsidiary of the Company has entered into Securities Subscription Agreement (SSA) and Shareholders Agreement (SHA) ("Definitive Transaction Agreements") with RS Aerostructures Limited ("RS") on April 17, 2026.

Under the terms of the Definitive Transaction Agreements, BFISL has agreed to subscribe to, and RS has agreed to offer, issue, and allot Equity Shares, subject to the terms and conditions mentioned therein ("Proposed Transaction") resulting in the BFISL acquiring 90% stake in RS on a fully diluted basis.

The detailed disclosures as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and such other circulars as applicable, is enclosed as **Annexure**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

BHARAT FORGE

Annexure

Disclosure of Information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	<p>RS Aerostructures Limited (“RS”) is an entity situated in Bangalore and engaged in the aerospace structural assembly business.</p> <p>Since RS is incorporated on January 14, 2026, it does not have any revenue and net worth is Rs. 7,000 only.</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>RS is not a related party of the Company.</p> <p>The proposed acquisition will be done at fair value as assessed by independent valuer, for consideration in form of Equity Shares to be issued by RS.</p> <p>None of the Company’s promoter/ promoter group /group companies have any interest in the proposed investments.</p>
3	industry to which the entity being acquired belongs;	<p>RS is set up to drive aerospace business initiatives and is engaged in the business of assembling and maintenance of aerostructures and components for aircraft and other aerospace vehicles with expertise in riveting structures, assemblies and sub-assemblies for aerospace usage.</p>
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition will strategically enable the Company to expand its aerospace product portfolio, customer base and manufacturing presence in South India by leveraging RS’s specialized expertise and skillsets.</p>



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		Post completion of the acquisition RS will become a subsidiary of BFISL and a step-down subsidiary of the Company.
5	brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	indicative time period for completion of the acquisition;	45 days
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired;	Subscription of Equity Shares of RS not exceeding Rs. 36 Million.
9	percentage of shareholding / control acquired and / or number of shares acquired;	BFISL will acquire 90% of shareholding in RS.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>RS Aerostructures Limited ("RS") is an entity situated in Bangalore and engaged in the aerospace structural assembly business.</p> <p>Date of Incorporation: 14/01/2026</p> <p>Turnover in last 3 years on standalone basis: NA</p>



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