

# B H A R A T F O R G E

March 16, 2026

To,  
**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code: 500493**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol: BHARATFORG**

Dear Sir / Madam,

**Sub. : Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref. : Our earlier Intimation dated February 02, 2026**

This has reference to our intimation dated February 02, 2026 with regard to execution of Securities Subscription Agreement (SSA) and Shareholders Agreement (SHA) ("Definitive Transaction Agreements") between Bharat Forge Limited ("Company"), BF Industrial Solutions Limited ("BFISL"), a wholly owned subsidiary of the Company and J S Auto Cast Foundry India Private Limited ("JS Auto"), a step-down wholly owned subsidiary of the Company with PI Opportunities Fund I Scheme II ("Investor").

In this regard, we would like to inform you that JS Auto has completed the aforesaid transaction by allotment of 01 (One) Equity Share at issue price of Rs. 2,104.09/- (Rupees Two Thousand One Hundred Four and Paise Nine Only) per share including premium of Rs. 2,094.09/- (Rupees Two Thousand Ninety-Four and Paise Nine Only) per Share and 14,25,794 (Fourteen Lakh Twenty-Five Thousand Seven Hundred Ninety-Four) 0.001% Non-Cumulative Compulsorily Convertible Preference Shares at issue price of Rs. 2,104.09/- (Rupees Two Thousand One Hundred Four and Paise Nine Only) per share including premium of Rs. 2004.09/- (Rupees Two Thousand Four and Paise Nine Only) per Share to the Investor, for an aggregate consideration of Rs. 3,000,001,001.55/- (Rupees Three Hundred Crore One Thousand One and Paise Fifty Five Only) resulting in the Investor acquiring 23% stake in JS Auto on a fully diluted basis.

Pursuant to the above, the status of JS Auto has changed from step-down wholly owned subsidiary to step-down subsidiary of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18907**



**KALYANI**

**CIN L25209PN1961PLC012046**

**BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.**

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