

# BHARAT FORGE

October 13, 2025

To,

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code:** 500493

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol:** BHARATFORG

**Sub.:** Update on litigation

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with sub-paragraph 20 of Paragraph (A) of Part (A) of Schedule III of the Listing Regulations, the Office of the Commissioner of Customs (Imports) ('Authority') has confirmed the duty demand, along with equivalent penalty and applicable interest. The Company is exploring to challenge the Order passed by Authority. However, there is no material impact of the same on financial, operations or other activities of the Company.

Relevant details as required under Regulation 30 of the Listing Regulations are provided in **Annexure I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**

**Encl.: As above**



**KALYANI**

**CIN L25209PN1961PLC012046**

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.  
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## Annexure I

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 of the Listing Regulations.

Sr. No.	Particulars	Information
1	Name of the authority	Office of the Commissioner of Customs NS-V, Jawaharlal Nehru Custom House, Nhava Sheva
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order confirming the IGST demand of Rs. 1,53,78,375/-, along with equivalent penalty, applicable interest and imposition of fine of Rs. 1,00,00,000/- under applicable provisions of the Customs Act, 1962.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated September 30, 2025 received on October 13, 2025
4	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	The Company has received an Order for short payment of IGST on the goods reimported.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact of the same on financial, operations or other activities of the Company.



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