

BHARAT FORGE

May 13, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Income Tax Appellate Order

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, the Company has received an Order under Section 250 of the Income Tax Act, 1961 from Commissioner of Income-tax (Appeals) Income Tax Department ("authority") dated May 11, 2026 ("the Order"), received by the Company on May 12, 2026, with reduction of penalty to Rs. 85,29,661 for under-reporting of income under Section 270A of the Income Tax Act, 1961 for the financial year 2016-17. The order is appealable, and the company is in the process of filing an appeal before ITAT, Pune for the said penalty. There is no material impact on financials, operations or other activities of the Company.

Relevant details as required under Regulation 30 of the Listing Regulations are provided in **Annexure**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907
Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
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Annexure

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 of the Listing Regulations

Sr. No	Particulars	Information
1	Name of the authority	Commissioner of Income-tax (Appeals) Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 250 of the Income Tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 12, 2026
4	Details of the violation(s)/contravention(s) Committed or alleged to be committed	The Company has received an Order for reduction of penalty to Rs. 85,29,661 for under-reporting of income under Section 270A of the Income Tax Act, 1961 for the year 2016-17
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said Order is appealable order, and the Company is in the process of filing an appeal before ITAT, Pune for the said penalty. There is no material impact on financials, operations or other activities of the Company.



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