

BHARAT FORGE

February 13, 2026

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Bharat Forge Limited Interim Dividend -Tax Deduction at Source (TDS) on Dividend

Dear Sir / Madam,

We refer to our earlier intimation dated February 12, 2026, wherein we have informed the stock exchanges that the Board of Directors of the Company in their meeting held on Thursday, February 12, 2026, have declared Interim Dividend of Rs. 2/- per equity share of Rs. 2/- each (i.e. 100%) for the Financial Year 2025-26.

In this regard, please find enclosed herewith an e-mail communication, which has been sent to all the shareholders of the Company whose e-mail IDs are registered with the Company explaining the process on withholding tax from dividends (TDS) paid to the members at prescribed rates along with the necessary annexures.

This intimation is also being made available on the website of the Company at www.bharatforge.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com



KALYANI
DRIVING INNOVATION

BHARAT FORGE LIMITED

CIN: L25209PN1961PLC012046

Registered office: Pune Cantonment, Mundhwa Pune – 411036, Maharashtra, India

Telephone: +91-20-6704 2476; **Fax:** +91-20- 2682 2163

E-mail: secretarial@bharatforge.com; **Website:** www.bharatforge.com

Date: 13/02/2026

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Ref: Folio / DP Id & Client Id No.: _____

Name of Shareholder: _____

Dear Shareholder,

We hope this communique finds you safe and in good health.

We are pleased to inform you that the Board of Directors at their Meeting held on Thursday, February 12, 2026, have declared an Interim Dividend of Rs. 2/- per equity share of Rs. 2 /- each for the Financial Year 2025-26.

Tax Deduction at Source (TDS) on Dividend

Pursuant to the amendments introduced by the Finance Act, 2020, dividend income is taxable in the hands of shareholders. Accordingly, the Company is required to deduct tax at source (TDS) at the time of payment of dividend, as per the provisions of the **Income Tax Act, 1961 ("Act")**.

SECTION I - FOR ALL SHAREHOLDERS - UPDATION OF BANK DETAILS

Update of Bank Account Details (Mandatory for Dividend Payment):

SEBI regulations have been amended to mandate that all listed companies must pay dividends and other amounts **EXCLUSIVELY** through electronic means, eliminating the use of physical warrants or cheques. To enable electronic credit of the dividend, shareholders are requested to ensure that their bank account details are updated:

- For shares held in demat form: Update with your Depository Participant.
- For shares held in physical form: Update with MUFG Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, along with PAN, mobile number, email ID, bank details, specimen signature, and nomination (**payment of dividends for shares in physical mode is permitted only after furnishing all the above-mentioned details as mandated by SEBI circulars**).

SECTION II: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the TDS rates and document(s), if any, which are required to be submitted by **February 18, 2026**, for their respective category, in order to comply with the applicable TDS provisions.

1. For Resident Shareholders:

Particulars of resident shareholders	Applicable rate	Documents required, if any
Total dividend to be paid to Individual shareholder during F.Y. April 1, 2025 to March 31, 2026 does not exceed INR 10,000/-	Nil	-
Valid Form 15G or Form 15H (as applicable) are furnished	Nil	No TDS shall be deducted if the Individual shareholder provides duly signed Form 15G (For Individuals and others) or Form 15H (Senior Citizens), provided that form is accurately filled, and it meets the prescribed eligibility conditions. PDF Formats of Form 15G / 15H are available at the link below as Annexure 1 / Annexure 2
PAN is available	10%	All resident shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents ("RTA") – M/s MUFG Intime India Private Limited (in case of shares held in physical mode).
PAN is not available/ invalid PAN	20%	PANs not linked with Aadhaar (where applicable) will be treated as inoperative and subject to higher TDS.
Life Insurance Corporation ("LIC"), General Insurance Company ("GIC"), Other Insurer for whom Section 194 of the Act is not applicable	Nil	As per the provisions of section 194 of the Act, no tax is required to be deducted on dividend paid to LIC, GIC or its subsidiaries or any other insurer in respect of shares owned by them or in which they have full beneficial interest. Self-attested copy of PAN and valid IRDAI registration certificate needs to be submitted. PDF Format of Declaration is available at the link below as Annexure 3
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Government)	Nil	Self-attested copy of PAN and valid SEBI registration certificate/any other documentary evidence that person is covered under provision of section 196 needs to be submitted.

		PDF Formats of Declaration is available at the link below as Annexure 3
Category I and II Alternative Investment Fund	Nil	No TDS is required to be deducted as per Section 197A (1F) of the Act, subject to specified conditions. Self-attested copy of PAN and valid SEBI registration certificate needs to be submitted. PDF Formats of Declaration is available at the link below as Annexure 3
New Pension Scheme (NPS) Trust	Nil	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. PDF Formats of Declaration is available at the link below as Annexure 3

2. For Non-Resident Shareholders:

Particulars of non-resident shareholders	Applicable rate	Documents required, if any
Non-resident shareholders (including FII/FPI)	20% (plus applicable surcharge and cess) OR DTAA Rate* (whichever is lower)	In order to avail the benefit of Double Taxation Avoidance Agreement (DTAA) by Non-resident Shareholders, the following documents are required to be submitted to the Company 1. Self-attested copy of Indian Permanent Account Number (PAN) card. In case, PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (f) Tax Identification Number of the residency country as per Annexure 4 . 2. Self-attested copy of Tax Residency Certificate ("TRC") issued by the tax revenue department of your home country (valid for the period April 01, 2025 to March 31, 2026). 3. Self-declaration in Form 10F – Copy of acknowledgment and e-Form filed online on the Indian Income Tax portal valid for Financial Year 2025-26. 4. Self-declaration by shareholder for the period April 2025 to March 2026 in Annexure 5 stating: <ul style="list-style-type: none"> Eligibility to claim tax treaty benefits based on the residential status of the shareholder, including having regard to the Principal Purpose Test (if any) No Permanent Establishment / fixed base in India in accordance with the applicable tax treaty;

		<ul style="list-style-type: none"> • Satisfying the beneficial ownership requirement. <p>Note : In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.</p>
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3. Benefit under Rule 37BA:

In case where shares are held by intermediaries / stock-brokers and TDS is to be applied by the Company in the PAN of the beneficial members, then intermediaries / stock-brokers and beneficial members will have to provide a declaration. (Format of declaration is annexed as [Annexure 6](#)). This declaration should be shared within 2 days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after 2 days from the record date.

4. Residential Status:

Please ensure that your **residential status** is correctly updated with your Depository Participant (for demat holdings) or with MUFG Intime India Private Limited, the Company's Registrar and Share Transfer Agent (for physical holdings), as the applicable TDS rate varies for Resident and Non-Resident Shareholders.

Important: *In cases where shares are held under multiple accounts with differing shareholder statuses/categories (e.g., Resident Individual, HUF, Foreign Portfolio Investor, etc.) but linked to the same PAN, the highest applicable TDS rate corresponding to those categories will be applied on the entire shareholding associated with that PAN.*

Note: *Requests for updates in PAN or Residential Status will not be accepted after the **Record Date (February 18, 2026)**.*

5. TDS Certificate and Refund Claims:

- The tax credit can be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app.login.xhtml> or the e-filing website of the Income Tax Department of India <https://eportal.incometax.gov.in/iec/foervices/#/login>
- TDS certificates will be emailed to the shareholders at their registered email ID after filing of the TDS return of the Company.
- In case tax is deducted at a higher rate due to non-receipt of required documents, shareholders may still claim a refund by filing their **Income Tax Return** for the relevant financial year.

6. General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable the Company to determine and deduct appropriate TDS / Withholding Tax, shareholders are requested to submit required forms and documents for the Financial Year 2025-26, for the purpose of claiming exemption from tax deduction (duly completed and signed) on RTA's website at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> or via email to tdsforms@bharatforge.com on or before February 18, 2026.

Kindly note any forms, declarations and documents that are incomplete and/or unsigned or submitted after **Wednesday, February 18, 2026**, will not be considered by the Company.

Should you seek any further clarification, please write to us at rnt.helpdesk@in.mpms.mufg.com or secretarial@bharatforge.com.

We thank you for your continued support.

Thanking you,

Yours faithfully,
For **Bharat Forge Limited**

Sd/-
Tejaswini Chaudhari
Company Secretary & Compliance Officer
Encl. Annexures

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Annexures

Submission of tax related documents:

To view / download Annexure 1 Form 15G	click here
To view / download Annexure 2 Form 15H	click here
To view / download Annexure 3 Self-declaration Non-Individuals	click here
To view / download Annexure 4 Information under Rule 37BC(2) of Income-tax Rules, 1962	click here
To view / download Annexure 5 Form Self-declaration Non-Residents	click here
Format of Declaration of Benefit under Rule 37BA-Annexure 6	click here

Note: This a system generated email. Please do not reply to this email.