B H A R A T F O R G E

November 12, 2026

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Approval of Resolution Plan in respect of Step-down Subsidiary

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench-II ("NCLT") vide its order dated November 6, 2026 (received by the Company today i.e. November 12, 2026), has approved the Resolution Plan for Tork Motors Private Limited, a step-down subsidiary of the Company ("Tork") under Section 31 of the Insolvency and Bankruptcy Code, 2016.

Kalyani Powertrain Limited, a wholly owned subsidiary of the Company, holds 64.29% of the equity share capital of Tork.

The approved Resolution Plan provides for extinguishment of the existing equity share capital of Tork and consequential change in its ownership and management. Accordingly, upon implementation of the approved Resolution Plan, Tork will cease to be a step-down subsidiary of the Company.

The Company will make further disclosures, as may be required, on implementation of the Resolution Plan or any material developments in this regard.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

TEJASWINI RAMKRISHNA CHAUDHARI
Digitally signed by TEJASWINI RAMKRISHNA CHAUDHARI
Date: 2026.11.12 18:13:49 +05'30'

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907