

BHARAT FORGE

March 12, 2025

To
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001, Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Sub. : Intimation of Credit Ratings

Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, ICRA has reaffirmed its ratings of the Company as under:

Sr. No.	Particulars	Rating
1.	Long Term – Fund Based / Working Capital Facilities	[ICRA] AA+ (Stable); reaffirmed
2.	Long Term / Short Term – Fund Based / Term Loan	[ICRA] AA+ (Stable) / [ICRA] A1+; reaffirmed
3.	Non-Fund Based Facilities	[ICRA] A1+ reaffirmed
4.	Long Term – Non Convertible Debentures	[ICRA] AA+ (Stable); reaffirmed
5.	Issuer Rating	[ICRA] AA+ (Stable); reaffirmed
6.	Long Term / Short Term – Unallocated Limits	[ICRA] AA+ (Stable) / [ICRA] A1+; reaffirmed

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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