BHARAT FORGE

October 11, 2018

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Press Release

Re: Bharat Forge Inaugurates "Industry 4.0 Centre of Excellence" in partnership with PTC

Please find attached press release with reference to the above subject.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Dy. Company Secretary

Enclosures: Press Release

BHARAT FORGE

KALYANI

PRESS RELEASE

Pune, 11th October 2018

Bharat Forge Inaugurates "Industry 4.0 Centre of Excellence" in partnership with PTC

Bharat Forge's new "Industry 4.0 Centre of Excellence" in partnership with PTC was inaugurated today at its manufacturing plant in Pune. The Centre of Excellence was inaugurated at the hands of Baba N. Kalyani, Chairman & Managing Director, Bharat Forge; Stefano Rinaldi, Senior Vice President, PTC – Western Europe, Emerging Markets & India; Amit Kalyani, Executive Director, Bharat Forge and Kalyan Sridhar, Vice President & Country Manager, PTC India. This is the first partnership of PTC with any private sector company.

The facility is designed as a working Centre of Excellence built on Bharat Forge's Industry 4.0 thought leadership to incubate digital transformation ideas, develop and experience new cutting-edge technologies and train its people to be able to deploy it on the shop floor. This Centre will help Bharat Forge to enable preventive maintenance, improve operational efficiency, product quality and time to market. This Centre will build the foundation for Machine Learning & Artificial Intelligence.

"The Industry 4.0 Centre of Excellence will accelerate the digital transformation of our manufacturing facilities while enabling swift & informed decision-making. It will help to co-create and continuously evolve and augment our processes for agile manufacturing." said Amit Kalyani, Executive Director, Bharat Forge. "This is in line with our vision of moving towards a digitized workplace for higher levels of productivity and efficiency across all the operating processes. Leveraging on PTC's technology stack and Bharat Forge's strong manufacturing excellence; we will drive digital innovation and derive significant business value."

"Industry 4.0 is transforming the way products are created, manufactured, operated and serviced. Organizations are investing significant resources to transform their business; thus having clear direction and the right technologies is critical for their continued success," said Kalyan Sridhar, Vice President and Country Manager, PTC India. "We are pleased to partner with Bharat Forge in this innovative initiative to accelerate their transformation to achieve greater value".