

# BHARAT FORGE

April 9, 2026

To

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code:** 500493

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol:** BHARATFORG

**Sub.:** Outcome of the Board Meeting held on April 9, 2026

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of Bharat Forge Limited ("Company"), at its meeting held on Thursday, April 9, 2026, reviewed and evaluated a proposal for the phased restructuring of the steel forging operations of Bharat Forge CDP GmbH ("BF CDP"), its wholly owned subsidiary located in Ennepetal, Germany. The proposal may include an orderly wind-down and solvent liquidation of BF CDP, in accordance with applicable German laws. This is being considered in light of the market challenges and the associated cost disadvantages faced by BF CDP in Germany.

To facilitate the proposed restructuring, the Board has approved a financing arrangement of up to EUR 30 million.

The Board has delegated the necessary authorities to its sub-committee to oversee further evaluation and implementation. Subsequent developments will be communicated to the Exchanges in accordance with the Listing Regulations.

The Board Meeting commenced at 12:30 P.M. and concluded at 12:50 P.M.

Kindly take the same on your record.

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**



**KALYANI**

**CIN L25209PN1961PLC012046**

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