

# B H A R A T F O R G E

August 8, 2025

To

**BSE Limited**

**Corporate Relations Department**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai 400 001

Maharashtra, India

**National Stock Exchange of India Limited**

**Listing Department**

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051, Maharashtra, India

**Scrip Code:** 500493

**Symbol:** BHARATFORG

**Sub.: Submission of Voting Results of the 64<sup>th</sup> Annual General Meeting held on Thursday, August 7, 2025**

**Ref.: Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results of the business transacted at the Annual General Meeting (AGM) of the Company held on Thursday, August 07, 2025 in **Annexure I**.

We are also enclosing herewith the Consolidated Scrutinizer's Report on remote e-voting and e-voting at the AGM in **Annexure II**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**

**Encl: As above**



**KALYANI**

**CIN L25209PN1961PLC012046**

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163

Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

Bharat Forge Ltd									
Resolution Required :Ordinary			1 - To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		207581360	98.5182	207581360	0	100.0000	0.0000	0
Public Institutions	E-Voting	218689120	191276484	87.4650	189521798	1754686	99.0826	0.9174	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		191276484	87.4650	189521798	1754686	99.0826	0.9174	14912025
Public Non Institutions	E-Voting	48695888	156469	0.3213	149014	7455	95.2355	4.7645	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		156469	0.3213	149014	7455	95.2355	4.7645	0
Total		478088632	399014313	83.4603	397252172	1762141	99.5584	0.4416	14912025



Bharat Forge Ltd									
Resolution Required :Ordinary			2 - To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended March 31, 2025						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		207581360	98.5182	207581360	0	100.0000	0.0000	0
Public Institutions	E-Voting	218689120	191438911	87.5393	191438911	0	100.0000	0.0000	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		191438911	87.5393	191438911	0	100.0000	0.0000	14912025
Public Non Institutions	E-Voting	48695888	156487	0.3214	128160	28327	81.8982	18.1018	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		156487	0.3214	128160	28327	81.8982	18.1018	0
Total		478088632	399176758	83.4943	399148431	28327	99.9929	0.0071	14912025



Bharat Forge Ltd									
Resolution Required :Ordinary			3 - To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation, and being eligible, offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>207581360</b>	<b>98.5182</b>	<b>207581360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	218689120	191373662	87.5095	191046499	327163	99.8290	0.1710	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>191373662</b>	<b>87.5095</b>	<b>191046499</b>	<b>327163</b>	<b>99.8290</b>	<b>0.1710</b>	<b>14912025</b>
Public Non Institutions	E-Voting	48695888	156224	0.3208	145800	10424	93.3275	6.6725	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>156224</b>	<b>0.3208</b>	<b>145800</b>	<b>10424</b>	<b>93.3275</b>	<b>6.6725</b>	<b>0</b>
<b>Total</b>		<b>478088632</b>	<b>399111246</b>	<b>83.4806</b>	<b>398773659</b>	<b>337587</b>	<b>99.9154</b>	<b>0.0846</b>	<b>14912025</b>





Bharat Forge Ltd									
Resolution Required :Ordinary			4 - To appoint Secretarial Auditors of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>207581360</b>	<b>98.5182</b>	<b>207581360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	218689120	191367714	87.5067	191367714	0	100.0000	0.0000	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>191367714</b>	<b>87.5067</b>	<b>191367714</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>14912025</b>
Public Non Institutions	E-Voting	48695888	156459	0.3213	149030	7429	95.2518	4.7482	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>156459</b>	<b>0.3213</b>	<b>149030</b>	<b>7429</b>	<b>95.2518</b>	<b>4.7482</b>	<b>0</b>
<b>Total</b>		<b>478088632</b>	<b>399105533</b>	<b>83.4794</b>	<b>399098104</b>	<b>7429</b>	<b>99.9981</b>	<b>0.0019</b>	<b>14912025</b>



Bharat Forge Ltd									
Resolution Required :Ordinary			5 - To ratify the remuneration of Cost Auditors for financial year 2025-26						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>207581360</b>	<b>98.5182</b>	<b>207581360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	218689120	191373662	87.5095	191373662	0	100.0000	0.0000	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>191373662</b>	<b>87.5095</b>	<b>191373662</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>14912025</b>
Public Non Institutions	E-Voting	48695888	156439	0.3213	148563	7876	94.9654	5.0346	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>156439</b>	<b>0.3213</b>	<b>148563</b>	<b>7876</b>	<b>94.9654</b>	<b>5.0346</b>	<b>0</b>
<b>Total</b>		<b>478088632</b>	<b>399111461</b>	<b>83.4806</b>	<b>399103585</b>	<b>7876</b>	<b>99.9980</b>	<b>0.0020</b>	<b>14912025</b>



Bharat Forge Ltd									
Resolution Required :Special			6 - To enhance limits under Section 180(1)(a) of the Companies Act, 2013 for creation of mortgage and / or charge						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	210703624	207581360	98.5182	207581360	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>207581360</b>	<b>98.5182</b>	<b>207581360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	218689120	191373662	87.5095	191373662	0	100.0000	0.0000	14912025
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>191373662</b>	<b>87.5095</b>	<b>191373662</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>14912025</b>
Public Non Institutions	E-Voting	48695888	156459	0.3213	148833	7626	95.1259	4.8741	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>156459</b>	<b>0.3213</b>	<b>148833</b>	<b>7626</b>	<b>95.1259</b>	<b>4.8741</b>	<b>0</b>
<b>Total</b>		<b>478088632</b>	<b>399111481</b>	<b>83.4806</b>	<b>399103855</b>	<b>7626</b>	<b>99.9981</b>	<b>0.0019</b>	<b>14912025</b>







# MSN ASSOCIATES

## COMPANY SECRETARIES

6A, Anandmayee Co-op. Hsg. Soc., Near Ashwamedh Hall, Off Karve Road, Erandawane, Pune - 411 004.

E-mail : csmarathe.msn@gmail.com | csbapat.msn@gmail.com | nishad.msn@gmail.com

Phone - +91-20-41233634 / 25455401 | Website : www.msnassociates.in

### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,

Name of the Company	Bharat Forge Limited
Meeting	64 <sup>th</sup> Annual General Meeting of the members of the Company
Day, Date, Time	Thursday, August 7 <sup>th</sup> , 2025 at 11.00 a.m.
Place	Mundhwa, Pune Cantonment, Pune - 411 036, Maharashtra, India
Mode	Video Conferencing "VC"/Other Audio-Visual Means "OAVM"

Dear Sir,

I, Nishad Umranikar, Partner of MSN Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Bharat Forge Limited ("the Company") in its meeting held on May 08, 2025 for the purpose of scrutinizing the remote e-voting and e-voting conducted during the meeting pursuant to Section 108 of the provisions of Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015) as amended, read with General Circular No. 14/2020 dated April 08, 2020, along with subsequent circulars issued in this regard, the latest being Circular no. 09/2024 dated September 09, 2024 (collectively referred to as 'MCA Circulars') read with Circulars issued by Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, having reference No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (collectively referred to as "MCA and SEBI Circulars" respectively) have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC/OAVM"), without the physical presence of members at a common venue for the 64<sup>th</sup> Annual General Meeting of the Equity shareholders of the Company held on Thursday, August 7, 2025, at 11.00 a.m.





The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly, the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I have conducted the scrutiny in a fair and transparent manner in respect of the below mentioned resolutions, proposed at the 64<sup>th</sup> Annual General Meeting of the Equity shareholders of the Company and I submit my report as under:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic voting system (by remote e-voting) and e-voting conducted during the AGM by the shareholders on the resolutions proposed in the Notice of the 64<sup>th</sup> AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic voting system and by e-voting conducted during the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and report on e-voting conducted during the AGM.

The Company had appointed **National Securities Depository Limited (NSDL)** as the service provider for extending the facility of remote e-voting to the shareholders of the Company from Monday, August 04<sup>th</sup>, 2025 at 09.00 a.m. (IST) to Wednesday, August 6<sup>th</sup>, 2025 at 05.00 p.m. (IST). and e-voting at the AGM through insta-poll.

In accordance with the notice of the 64<sup>th</sup> Annual General Meeting sent to the shareholders by way of email on 15<sup>th</sup> July, 2025 and the 'Advertisement' published on Wednesday, 16<sup>th</sup> July, 2025 pursuant to Rule 20(4) (v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) and the Circulars mentioned above, the remote e-voting period remained open from Monday, August 04<sup>th</sup>, 2025 at 09.00 a.m. (IST) to Wednesday, August 6<sup>th</sup>, 2025 at 05.00 p.m. (IST).

The shareholders holding shares as on the "cut off" date i.e. Thursday, July 31<sup>st</sup>, 2025 were entitled to vote on the proposed resolutions (item nos. 1 to 6) as set out in the Notice of the 64<sup>th</sup> Annual General Meeting of the Company.



The remote e-voting system was blocked forthwith at the end of the remote e-voting period on Wednesday, August 6<sup>th</sup>, 2025 at 05.00 p.m. (IST). The votes cast through remote e-voting system were unblocked on Thursday, August 07<sup>th</sup>, 2025 after conclusion of the Annual General Meeting in the presence of two (2) witnesses (Ms. Vidula Damle residing at Sadashiv Peth, Pune 411030 and Ms. Irawati Shingwekar residing at Navi Peth, Pune 411030) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of National Securities Depository Limited ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and the same were handed over to the Chairman.

Witnesses:

1. Vidula Padmanabh Damle

Signature: V. P. Damle.

2. Irawati Shripad Shingwekar

Signature: Irawati

After declaration of commencement of voting during the conduct of the Annual General Meeting, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote by e-voting. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of National Securities Depository Limited ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and the same were handed over to the Chairman. The votes cast through remote e-voting and voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.

The total votes cast in favor or against all the resolutions proposed in the Notice of the 64<sup>th</sup> Annual General Meeting are as under:



**Ordinary Business:**

**Resolution No. 1 [Ordinary Resolution] –**

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favor of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399014248	397252107	99.558	1762141	0.442	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0	0	0
<b>TOTAL</b>	<b>478088632</b>	<b>399014313</b>	<b>397252172</b>	<b>99.558</b>	<b>1762141</b>	<b>0.442</b>	<b>14912025</b>

— B L A N K —



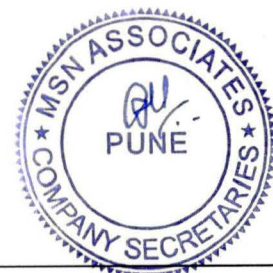


**Resolution No. 2 [Ordinary Resolution] –**

To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended March 31, 2025.

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399176693	399148366	99.993	28327	0.007	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0		0
<b>TOTAL</b>	<b>478088632</b>	<b>399176758</b>	<b>399148431</b>	<b>99.993</b>	<b>28327</b>	<b>0.007</b>	<b>14912025</b>

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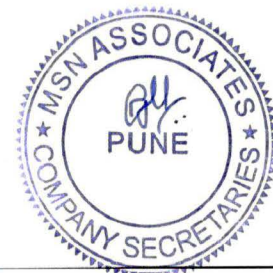


**Resolution No. 3 [Ordinary Resolution] –**

To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation, and being eligible, offers himself for re-appointment.

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favor of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399111181	398773594	99.915	337587	0.085	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0	0	0
<b>TOTAL</b>	<b>478088632</b>	<b>399111246</b>	<b>398773659</b>	<b>99.915</b>	<b>337587</b>	<b>0.085</b>	<b>14912025</b>

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**Special Business:**

**Resolution No. 4 [Ordinary Resolution] –**

To appoint Secretarial Auditors of the Company

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399105468	399098039	99.998	7429	0.002	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0	0	0
<b>TOTAL</b>	<b>478088632</b>	<b>399105533</b>	<b>399098104</b>	<b>99.998</b>	<b>7429</b>	<b>0.002</b>	<b>14912025</b>

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**Resolution No. 5 [Ordinary Resolution] –**

To ratify the remuneration of Cost Auditors for financial year 2025-26

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399111396	399103520	99.998	7876	0.002	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0	0	0
<b>TOTAL</b>	<b>478088632</b>	<b>399111461</b>	<b>399103585</b>	<b>99.998</b>	<b>7876</b>	<b>0.002</b>	<b>14912025</b>

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**Resolution No. 6 [Special Resolution] –**

To enhance limits under Section 180(1) (a) of the Companies Act, 2013 for creation of mortgage and/or charge

Mode of Voting	Total No. of Shares of the company	No. of Votes Polled #	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
			No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
Remote e-voting	478088632	399111416	399103790	99.998	7626	0.002	14912025
e-voting at AGM held through VC/OAVM		65	65	0	0	0	0
<b>TOTAL</b>	<b>478088632</b>	<b>399111481</b>	<b>399103855</b>	<b>99.998</b>	<b>7626</b>	<b>0.002</b>	<b>14912025</b>

\*Some of the shareholders have voted partially on all the resolutions.

# Invalid votes are not counted in Total No. of Votes Polled.

Accordingly, Resolution Nos. 1 to 6 have been passed with majority as per the aforesaid Notice of the Annual General Meeting of the Company.





All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For MSN Associates  
Company Secretaries



CS Nishad Umranikar

Partner

FCS No. 4910

C. P. No. 3070

UDIN: F004910G000966277

Peer Review Certificate No.: 6801/2025

Place: Pune

Date: 08<sup>th</sup> August, 2025