

# BHARAT FORGE

October 7, 2025

To

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code:** 500493

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol:** BHARATFORG

**Sub.:** Update on litigation

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations and in furtherance to our intimation dated August 14, 2023 relating to the litigation involving Pune Cantonment Board (PCB), this is to inform that the Pune District Court has, vide order dated October 1, 2025 ("the Order"), received by the Company on October 7, 2025, set-aside the appeal filed by the Company challenging the Assessment Notice dated November 30, 2022, along with the Bills dated June 01, 2023 and May, 07, 2024, for FY 2023-24 and 2024-25. As a result, the legality of the Assessment Notice dated November 30, 2022, issued by the Pune Cantonment Board, has been upheld. The Company is exploring to challenge the Order passed by the Pune District Court. However, there is no cash outflow on account of this order and no impact on operation or other activities of the Company.

Relevant details as required under Regulation 30 of the Listing Regulations are provided in **Annexure I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**  
**Encl.: As above**



**KALYANI**

**CIN L25209PN1961PLC012046**

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.  
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## Annexure I

**Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 of the Listing Regulations.**

| <b>Sr. No</b> | <b>Particulars</b>   | <b>Information</b>  |
|---------------|--|---|
| 1             | Name of the authority  | Pune District Court   |
| 2             | Nature and details of the action(s) taken, initiated or order(s) passed  | The Pune District Court, vide its Order dated October 1, 2025 (received by the Company on October 7, 2025), dismissed the appeal filed by the Company challenging the Assessment Notice dated November 30, 2022, along with the Bills dated June 01, 2023 and May, 07, 2024, for FY 2023-24 and 2024-25, and upheld the legality of the Assessment Notice dated November 30, 2022, issued by the Pune Cantonment Board. |
| 3             | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | October 7, 2025   |
| 4             | Details of the violation(s)/contravention(s) Committed or alleged to be committed  | NA  |
| 5             | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | There is no further cash outflow arising from the Order, since the demanded amount has already been discharged.   |



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