

B H A R A T F O R G E

August 6, 2025

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Dear Sir / Madam,

Sub : Update on internal restructuring

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in continuation of our intimation dated June 30, 2025 with regards to transition of Defence Business to Kalyani Strategic Systems Limited (‘KSSL’), a wholly-owned subsidiary of the Company.

In furtherance of powers delegated by the Board of the Company and pursuant to the approval accorded today by the Investment Committee (*Defence Business*) of the Company, the Company has entered into Business Transfer Agreement (“BTA”) with KSSL for transfer of identified assets and other related obligations relating to the Defence Business of the Company to KSSL on an itemized sale basis for a consideration of Rs. 4,533 million. The Company and KSSL have also entered into a Intellectual Property Rights Licensing Agreement.

The details as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11,2024, were provided in our earlier intimation dated June 30, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
M. No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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