

BHARAT FORGE

March 5, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Press Release of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Boost to Atmanirbharta in Naval/Commercial Shipbuilding for Marine Engineering, as KSSL and GRSE Sign MoU**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

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Press Release

Boost to Atmanirbharta in Naval/Commercial Shipbuilding for Marine Engineering, as KSSL and GRSE Sign MoU



Kolkata (March, 05, 2026) - To strengthen India's Shipbuilding capabilities in Marine Engineering including Propulsion Systems, Steering Gear and Integrated Platform Management Systems, through collaborative participation, Kalyani Strategic Systems Limited (KSSL) and Garden Reach Shipbuilders & Engineers Ltd. (GRSE) signed a MoU on Thursday, 05 Mar 2026.

The partnership envisages collaboration between the sides based on mutual strengths to provide Indigenous solution in Ship Propulsion for Naval and Commercial ships. This is expected to contribute enhancement in India's maritime technological strengths as well as self-reliance in move segment for long term operational capabilities.

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About GRSE

Garden Reach Shipbuilders & Engineers Ltd. (GRSE) is a leading Indian shipyard under the administrative control of the Ministry of Defence (India), specializing in the design and construction of advanced warships for the Indian Navy and Indian Coast Guard. Headquartered in Kolkata, GRSE has built a strong reputation for delivering a wide range of naval platforms including frigates, corvettes, and patrol vessels. With decades of experience in indigenous shipbuilding, the company plays a key role in strengthening India's maritime defence capabilities and supporting the country's vision of self-reliance in defence manufacturing under initiatives like Make in India.

About Kalyani Strategic Systems Limited

Kalyani Strategic Systems Limited (KSSL) is a wholly owned subsidiary of Bharat Forge Limited, established to drive defence and aerospace initiatives in India. Leveraging more than five decades of expertise in design, engineering, and manufacturing, KSSL develops advanced defence technologies across platforms including artillery, protected vehicles, ammunition, air defence, marine systems, and defence electronics. KSSL supports India's goal of self-reliance in defence under the Atma Nirbhar Bharat initiative and collaborates with leading Indian and global partners to deliver indigenous, benchmarked defence solutions.

For media enquiries, please contact:

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