

BHARAT FORGE

September 2, 2026

To,

BSE Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai 400 001

Maharashtra, India

Scrip Code: 500493

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051, Maharashtra, India

Symbol: BHARATFORG

Sub.: Update on divestment of stake held in REFU Drive GmbH by Kalyani Powertrain Limited

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

This has reference to our earlier intimation dated July 23, 2026, regarding divestment of stake held in REFU Drive GmbH ("REFU") by Kalyani Powertrain Limited ("KPTL").

In this regard, we wish to inform you that KPTL has completed the divestment by transferring its entire 50% equity stake, held in REFU to REFU Elektronik GmbH.

Accordingly, REFU has ceased to be a joint venture of KPTL.

The detailed disclosures as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, which were provided in our intimation dated July 23, 2026, shall stand amended to the extent as mentioned above.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited,

Tejaswini Chaudhari

Company Secretary and Compliance Officer

Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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