

Media release

Gurugram, May 10, 2018

Akzo Nobel India announces full year results for 2017-18

§	Revenue from operations at ₹ 2,965 crore (PY: 2,825 crore)
§	Profit after Tax at ₹ 401 crore (PY: 247 crore)

Today, the Board of Directors of Akzo Nobel India Limited approved the financial results for the quarter and the year ended March 31, 2018.

Performance highlights

Year ended 31 March 2018

- **Revenue** from operations was **₹ 2,965 crore** vs **₹ 2,825 crore** of the previous year on a comparable basis.
- **Profit after Tax** including Exceptional items was **Rs 401 cr** vs **₹ 247 crore** of the previous year.

Q4 FY18 versus Q4 FY17

- **Revenue** from operations was **₹ 772 crore** vs **₹ 705 crore** of the corresponding quarter of the previous year on a comparable basis;
- **PAT** was **₹ 238 crore** as compared to **₹ 73 crore** of the corresponding quarter of the previous year.

Comments

Amit Jain, Chairman, Akzo Nobel India:

“2017-18 has been a year of transformation for Akzo Nobel India following the separation of Specialty Chemicals business. A share buyback programme has been initiated for the benefit of the public shareholders of Akzo Nobel India Limited. In line with the company’s Dividend policy, the Board has recommended of dividend of ₹ 22 per share (previous year ₹ 22 per share).”

Jayakumar Krishnaswamy, Managing Director, Akzo Nobel India:

“Operating in a challenging business environment, we have delivered improved performance both in terms of revenue and profit. Transition to GST and high raw material costs impacted business performance. We continued our focus on product innovations, operational excellence programs and commitment to sustainability.

Further, our Coatings manufacturing capacity was enhanced with commissioning of a new powder coating facility at Thane in February 2018.”

About AkzoNobel:

AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. Headquartered in the Netherlands, we operate in over 80 countries and employ around 35,000 talented people who are passionate about delivering the high performance products and services our customers expect. The sale of our Specialty Chemicals business is expected to be completed by the end of 2018. For more information please visit www.akzonobel.com.

About AkzoNobel India:

AkzoNobel India has been present in India for over 60 years and is a significant player in the paints industry. In 2008, the company became a member of the AkzoNobel Group. With employee strength of over 1,800, AkzoNobel India has manufacturing sites, offices and a distribution network spread across the country. All manufacturing facilities have a state-of-the art environmental management system. Its commitment to Health, Safety, Environment & Security (HSE&S) has been among the best in class globally, with due care being taken to protect the people and the environment. For more information please visit www.akzonobel.co.in.

Safe Harbour Statement:

This press release may contain statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ materially from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.

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