



CIN-L24118MH1976PLC136836

ANIK INDUSTRIES LIMITED

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikghee.com

02nd June, 2014

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2014
with Auditor's Report thereon.**

Dear Sir,

Please find attached herewith the copy of the Audited Financial Results for the quarter and year ended 31st March, 2014 with Auditor's Report thereon. The results were approved and by the Board of Directors of the Company at their adjourned meeting held on 02nd June, 2014.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

For Anik Industries Limited

Company Secretary





CIN-L24118MH1976PLC136836

ANIK INDUSTRIES LIMITED

Corporate Office :

2/1, South Tukoganj, Behind High Court,
Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikghee.com

Audited Financial Results for the quarter and year ended 31st March, 2014

PART I		(Rs. in Lakhs)				
	PARTICULARS	Quarter Ended (3 months)			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	42588.15	33542.23	35053.94	144350.01	126068.12
	(b) Other Operating Income	103.35	70.85	182.35	456.97	332.35
	Total Income from operations (net)	42691.50	33613.08	35236.29	144806.98	126400.47
2	Expenses					
	a) Cost of materials consumed	9855.34	9209.64	1783.64	39431.89	32099.59
	b) Purchase of stock in trade	33781.22	24944.67	34505.99	94234.71	82532.25
	c) Changes in inventories of finished goods, work in progress & stock in trade	(4953.08)	(2535.78)	(5048.50)	(528.98)	944.53
	d) Employee benefit expense	381.60	395.21	336.25	1409.44	1223.56
	e) Depreciation & Amortisation Expense	131.45	135.11	143.36	535.99	571.83
	f) Other Expenditure	3788.21	1377.67	3407.70	8,321.74	6,984.62
	Total expenses (a) to (f)	42984.74	33526.52	35128.44	143404.79	124356.38
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(293.24)	86.56	107.85	1402.19	2044.09
4	Other Income	2642.68	1354.67	2057.28	5671.13	4012.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2349.44	1441.23	2165.13	7073.32	6056.44
6	Finance Costs (Interest)	1616.09	1264.41	1595.55	5665.74	4748.09
7	Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	733.35	176.82	569.58	1407.58	1308.35
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	733.35	176.82	569.58	1407.58	1308.35
10	Tax Expense	199.05	8.38	51.92	297.05	241.92
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	534.30	168.44	517.66	1110.53	1066.43
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	534.30	168.44	517.66	1110.53	1066.43
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	534.30	168.44	517.66	1110.53	1066.43
17	Paid up equity share capital (FV of shares shall be indicated)	2775.35	2775.35	2775.35	2775.35	2775.35
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i.	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	1.93	0.61	1.87	4.00	3.84
	(b) Diluted	1.93	0.61	1.87	4.00	3.84
19.ii.	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	1.93	0.61	1.87	4.00	3.84
	(b) Diluted	1.93	0.61	1.87	4.00	3.84

* Applicable in the case of consolidated results.

Dated : 02.06.2014

Place : Indore

For & On Behalf of Board of Directors



Jt. Managing Director

C



CIN-L24118MH1976PLC136836

ANIK INDUSTRIES LIMITED

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikghee.com

PART II		Quarter Ended (3 months)			Year Ended	
	PARTICULARS	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	i) Number of shares	13759250	13773650	13823650	13759250	13823650
	ii) Percentage of shareholding	49.58	49.63	49.81	49.58	49.81
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	i) Number of shares	0.00	0.00	0.00	0.00	0.00
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	i) Number of shares	13994236	13979836	13929836	13994236	13929836
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	50.42	50.37	50.19	50.42	50.19
	Particulars	3 months ended (31.03.2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	5.00				
	Disposed of during the quarter	5.00				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their adjourned meeting held on 02nd June, 2014.
- 2 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Dated : 02.06.2014
Place : Indore

For & On Behalf of Board of Directors


Jt. Managing Director



CIN-L24118MH1976PLC136836

ANIK INDUSTRIES LIMITED**Corporate Office :**

2/1, South Tukoganj, Behind High Court,
Indore - 452001 (M.P.), INDIA
Phone : +91-731-4018009-10/41
Fax : +91-731-2513285
Email : anik@anikgroup.com
Website : www.anikghee.com

**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter and year ended 31st March, 2014)**

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Dairy Products	36219.26	18797.25	29477.18	89210.58	75199.89
b.	Wind Power	31.59	30.84	49.24	132.46	121.73
c.	Trading Others	7292.90	14630.34	5984.97	55962.57	51203.95
d.	Unallocable amount	1790.43	1509.32	1782.18	5172.50	3887.26
	Net Sales / Income	45334.18	34967.75	37293.57	150478.11	130412.83
2	Profit before Tax and Interest					
a.	Dairy Products	1887.27	182.03	901.65	3228.75	2661.35
b.	Wind Power	21.10	15.00	20.77	81.22	68.03
c.	Trading others	1504.10	1244.2	897.79	4826.37	2982.14
d.	Unallocable amount	(1063.03)	0.00	344.92	(1063.03)	344.92
	Total	2349.44	1441.23	2165.13	7073.31	6056.44
	Less : -					
i)	Interest	1616.09	1264.41	1595.55	5665.73	4748.09
ii)	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
ii)	Other unallocable expenditure net of unallocated income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	733.35	176.82	569.58	1407.58	1308.35
3	Capital Employed					
a.	Dairy Products	25981.83	23717.17	26301.14	25981.83	26301.14
b.	Wind Power	729.79	712.46	686.37	729.79	686.37
c.	Trading Others	5129.06	3452.15	3541.06	5129.06	3541.06
	Total Capital Employed in Segments	31840.68	27881.78	30528.57	31840.68	30528.57
	Add :					
	Unallocable Corporate Assets Less Liabilities	13360.23	17854.21	16828.73	13360.23	16828.73
	Total	45200.91	45735.99	47357.30	45200.91	47357.30

Dated : 02.06.2014
Place : Indore

For & On Behalf of Board of Directors

Devin Sharma
Jt. Managing Director





CIN-L24118MH1976PLC136836

ANIK INDUSTRIES LIMITED

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikghee.com

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at current year end (31.03.2014) (Audited)	As at previous year end (31.03.2013) (Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUND :		
	(a) Share Capital	277,534,860	277,534,860
	(b) Reserves and Surplus	2,230,886,553	2,119,834,492
	(c) Money Received against Share warrants	-	-
	Sub-total - Shareholder's funds	2,508,421,413	2,397,369,352
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	227,999,109	97,473,680
	(b) Deferred tax liabilities (Net)	104,603,468	102,398,313
	(c) Other long-term liabilities	137,312,500	-
	(d) Long-term provisions	7,483,294	8,428,039
	Sub-Total - Non current liabilities	477,398,371	208,300,032
5	Current Liabilities		
	(a) Short-term borrowings	1,486,329,096	1,918,452,412
	(b) Trade payables	4,721,285,365	3,636,050,468
	(c) Other current liabilities	228,071,851	213,763,316
	(d) Short-term provisions	4,341,807	3,979,324
	Sub-total - Current Liabilities	6,440,028,119	5,772,245,520
	TOTAL - EQUITY AND LIABILITIES	9,425,847,903	8,377,914,904
B	ASSETS		
1	Net Current Assets		
	(a) Fixed Assets	1,590,420,982	1,494,483,481
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investment	610,250	1,016,450
	(d) Deferred Tax assets (net)	-	-
	(e) Long-term loans and advances	58,772,142	59,560,126
	(f) Other non-current assets	60,700,527	-
	Sub-total - Non-current assets	1,710,503,901	1,555,060,057
2	Current assets		
	(a) Current Investments	170,489,969	128,876,612
	(b) Inventories	1,394,911,254	1,339,080,261
	(c) Trade receivables	4,558,282,103	3,601,340,977
	(d) Cash & cash equivalents	700,638,443	730,355,952
	(e) Short-term loans & advances	668,209,545	757,482,868
	(f) Other current assets	222,812,689	265,718,177
	Sub-total - Current assets	7,715,344,002	6,822,854,847
	TOTAL-ASSETS	9,425,847,903	8,377,914,904

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 02.06.2014

Place : Indore

For and Behalf of Board of Directors

Jt. Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Anik Industries Limited

We have audited the quarterly financial results of **Anik Industries Limited** for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 02.06.2014
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722