



ANIK INDUSTRIES LIMITED

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452 001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Website : www.anikghee.com

14th May, 2011

To,
The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Unaudited Financial Results (Provisional) for the Quarter ended 31st March 2011
with the 'Limited Review Report'

Dear Sir,

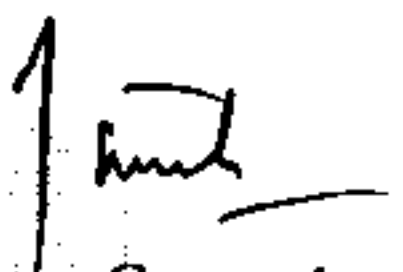
Please find attached the followings:

1. A copy of the Unaudited Financial Results (Provisional) for the Quarter ended 31st March, 2011. The results were approved and taken on records by the Board of Directors of the Company at the meeting held on 14th May, 2011.
2. "Limited Review Report" of the Auditors of the Company regarding the Unaudited Financial Results of the Company for quarter ended 31st March, 2011

You are requested to take the same on your records.

Thanking You,

Yours sincerely,
For Anik Industries Ltd.


Company Secretary

To,
The Board of Directors
Anik Industries Ltd
Mumbai

14.05.2011

Sub : Limited Review for the quarter ending 31st March 2011

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **ANIK INDUSTRIES LIMITED** as at and for the quarter ending 31st March 2011. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

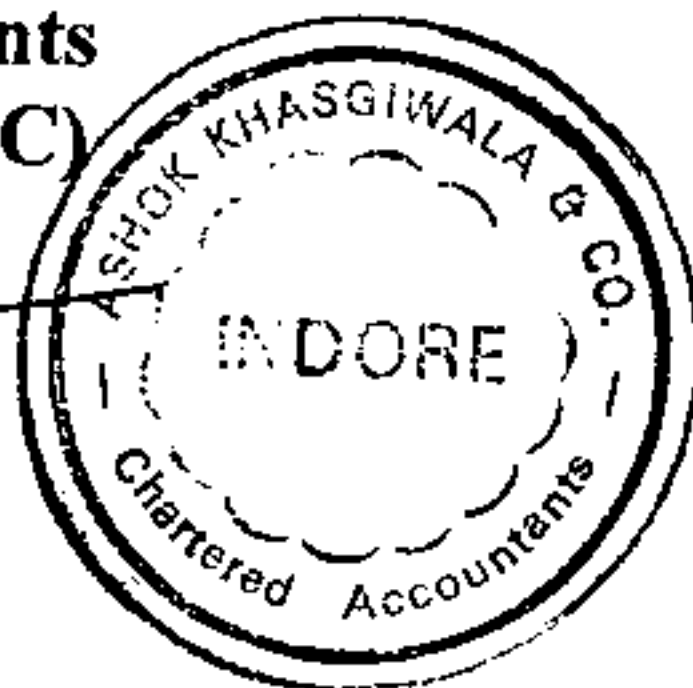
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Encl : as above





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Unaudited (Provisional) Financial Results for the quarter ended 31st March, 2011

S.No.	PARTICULARS	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Unaudited	31.03.2010 Audited
1	Net Sales / Income From Operations	40600.88	41102.38	127223.09	121681.35
2	Other Income	473.11	2253.69	2613.91	3083.35
3	Total Expenditure				
a.	(Increase) / Decrease in Stock in Trade	(1697.54)	126.12	(2753.36)	(1992.68)
b.	Purchase & Consumption of Materials	38936.27	40391.53	121504.69	115007.40
c.	Staff Cost	280.59	261.07	1020.01	776.78
d.	Other Expenditure	2198.77	1612.13	4934.59	6627.91
	Total (a) to (d)	39716.09	42390.85	124705.93	120419.41
4	Interest	929.61	717.52	2988.63	2437.11
5	Gross Profit (+) / Loss (-) after interest but before Depreciation and Taxation	428.29	247.70	2142.44	1908.18
6	Depreciation	106.63	99.89	459.92	387.83
7	Prior Period Adjustment	0.00	0.00	0.00	0.00
8	Profit before Tax	321.66	147.81	1682.52	1520.35
9	Provision for Taxation				
	Current Tax	90.00	115.00	425.00	360.00
	Deferred Tax	85.00	5.00	135.00	50.67
10	Income Tax adjustment for earlier years		0.00		3.63
11	Net Profit (+) / Loss (-)	146.66	27.81	1122.52	1106.05
12	Paid-up Equity Share Capital	2775.35	2775.35	2775.35	2775.35
13	Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				
14	Basic & Diluted EPS for the period (Quarter not annualised)	0.53	0.10	4.04	3.99
15	Aggregate of Non- Promoter Shareholding				
	a. Number of Shares	13828650	13828250	13828650	13828250
	b. Percentage of Shareholding	49.83	49.83	49.83	49.83
16	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	Number of Shares	0	0.00	0	0.00
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0	0.00	0	0.00
	Percentage of shares (as a % of the total share capital of the company)	0	0.00	0	0.00
b)	Non-encumbered				
	Number of Shares	13924836	13925236	13924836	13925236
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17

Note :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14th May 2011 and have gone limited review by the Statutory Auditors.
- The number of Investor complaint pending as on 1st January 2011-Nil, received during the quarter ended 31st March, 2011 - 3 & un-resolved at the end of the quarter - NIL.

Dated : 14th May, 2011

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra
MANISH SHAHRA
JT. MANAGING DIRECTOR



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Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement (for the quarter ended 31st March, 2011)

S. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Unaudited	31.03.2010 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Dairy Products	13617.62	10941.47	43058.72	32947.78
b.	Wind Power	17.02	10.53	83.93	88.60
c.	Trading	26966.24	30150.38	84080.44	88644.97
d.	Unallocable amount	473.11	2253.69	2613.91	3083.35
	Net Sales / Income	41073.99	43356.07	129837.00	124764.70
2	Profit before Tax and Interest				
a.	Dairy Products	464.33	681.38	1113.59	1583.22
b.	Wind Power	11.86	10.54	59.12	37.20
c.	Trading	754.42	160.40	3424.93	1789.85
d.	Unallocable amount	20.66	13.01	73.51	547.19
	Total	1251.27	865.33	4671.15	3957.46
	Less : -				
i)	Interest	929.61	717.52	2988.63	2437.11
ii)	Prior Period Adjustment	0.00	0.00	0.00	0.00
ii)	Other unallocable expenditure net of unallocated income	0.00	0.00	0.00	0.00
	Total Profit before Tax	321.66	147.81	1682.52	1520.35
3	Capital Employed				
a.	Dairy Products	16351.23	11914.67	16351.23	15378.88
b.	Wind Power	623.86	655.83	623.86	615.05
c.	Trading	6440.55	9746.91	6440.55	8153.31
	Total Capital Employed in Segments	23415.64	22317.41	23415.64	24147.24
	Add :				
	Unallocable Corporate Assets Less Liabilities	25441.42	15997.87	25441.42	31130.29
	Total	48857.06	38315.28	48857.06	55277.53

Dated 14th May, 2011
Place : Indore

For & On Behalf of Board of Directors


MANISH SHAHRA
JT. MANAGING DIRECTOR