

**ANIK INDUSTRIES LIMITED****CIN – L24118MH1976PLC136836****Corporate Office :**

2/1, South Tukoganj, Behind High Court,

Indore-452 001 (M.P.), India.

Phone : 91-731-4018009/8010 /Fax : 91-731-2513285

Email id.: anik@anikgroup.com

Website : www.anikgroup.com

Date:26/08/2025**To,****National Stock Exchange of India Ltd.**

“Exchange Plaza”, C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai –400051

Symbol: ANIKINDS**BSE Limited**25th Floor, New Trading Ring,

P.J. Towers, Dalal Street, Fort,

Mumbai-400001

Scrip Code: 519383**Subject: Notice of 49th Annual General Meeting of the Company for the Financial Year 2024-25.****Dear Sir/Ma'am,**

This is with reference to our prior intimation dated 23rd August, 2025, that the 49th Annual General Meeting of the Company will be held on **Monday, 22nd September, 2025 at 11:30 A.M. IST** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with the relevant circulars/notifications issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India.

In continuation of the above, we enclose herewith Notice of the 49th Annual General Meeting of the Company. The same is also hosted on Company's website at www.anikgroup.com.

The details regarding the remote e-voting facility is provided below:

S. No.	Particulars	Day, Date & Time
1.	Cut-off date for ascertaining shareholders who will be entitled to participate in the AGM through remote e-voting/voting at the venue of the meeting.	Monday, 15 th September, 2025
2.	Commencement of remote e-voting during which members may cast their vote.	From: Friday, 19 th September, 2025 (09:00 A.M. IST) To: Sunday, 21 st September, 2025 (5:00 P.M. IST)

This above is for your information and dissemination please.

Thanking you,

Yours faithfully,

For Anik Industries Limited**Gautam Jain****Chief Financial Officer**

NOTICE is hereby given that the 49th Annual General Meeting (Forty Ninth AGM) of the Members of **Anik Industries Limited** will be held on Monday, the 22nd September, 2025 at 11:30 A.M. Indian Standard Time ("IST"), through video conferencing ("VC") / other audio visual means ("OAVM") for which purpose the registered office of the company 610, Tulsiani Chambers, Nariman Point, Mumbai-400021, Maharashtra shall be deemed as the venue for the meeting and the proceedings of the AGM shall be deemed to be made there at, to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt:

- a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report thereon; to consider and if thought fit, to pass the following resolutions as **Ordinary Resolutions**:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report, as circulated to the Members, be and are hereby considered and adopted."

- b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditors' Report thereon; to consider and if thought fit, to pass the following resolutions as **Ordinary Resolutions**:

"RESOLVED THAT the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Auditors, as circulated to the Members, be and are hereby considered and adopted."

2. To appoint **Mr. Shivam Asthana (DIN: 06426864)**, Whole-time Director of the Company, who retires by rotation and being eligible offers himself for re-appointment, to consider and if thought fit, to pass, the following resolutions as **Ordinary Resolutions**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the rules made there under and as per the Company's Articles of Association, **Mr. Shivam Asthana (DIN: 06426864)** Whole-time Director be and is hereby re-appointed as the Whole-time Director of the Company."

SPECIAL BUSINESSES:

3. To ratify and confirm payment of remuneration of Cost Auditors for the financial year ending 31st March, 2026 and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such orders, rules & notifications as may be promulgated by the appropriate authorities in this regard, the remuneration of Rs. 15,000/- (Rupees Fifteen Thousand Only) plus GST & out of pocket expenses for the financial year ending 31st March, 2026 as approved by the Board of Directors of the Company, payable to **M/s. K.G. Goyal & Co.**, Cost Accountants (Firm Registration No.: 000017), for conducting the audit of the cost accounting records of the company be and is hereby ratified and confirmed."

4. To appoint **M/S Ajit Jain & Co.**, Practicing Company Secretary as the Secretarial Auditor of the company for a term of Five Consecutive years and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and other applicable law, if any, and the Master circular number SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11th November, 2024 issued by SEBI (including any statutory modification's and re-enactment's, therefore for the time being in force) and as per the recommendation of the Board of Directors of the company, the approval of the members be and are hereby accorded to appointment of **M/s Ajit Jain & Company**, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S1998MP023400) as Secretarial Auditor of the company for the term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 to undertake the secretarial audit of the company and to issue the secretarial audit report and any other services on such fees, plus applicable taxes and other out-of-pocket expenses, as may be mutually agreed upon by the Board of Directors and the Secretarial Auditor;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of Directors to be in the interest of the Company;

RESOLVED FURTHER THAT Mr. Manish Shahra, Managing Director and/or Mr. Ashok Kumar Trivedi, Whole-time Director of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies, Maharashtra & to do all such acts, deeds, things required for the aforesaid purpose."

5. To approve the material Related Party Transactions between the Company and its Material subsidiary **Revera Milk & Foods Private Limited**, and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder, including any statutory amendment(s) or reenactment(s) thereof, for the time being in force, and in terms of Regulation 23(4) and Regulation 2(l)(zc) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, including any statutory modification(s) or re-enactment thereof, read with the Company’s Policy on Related Party Transactions, as per the recommendation/approval of the Audit Committee and the Board of Directors of the Company and in furtherance to the resolutions already passed through Postal Ballot dated 11.03.2025, consent of the Members be and is hereby accorded to the Company to enter into and/or continuing with existing contracts/arrangements/ transactions or modification(s) of earlier contracts/ arrangements/transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), between the Company and its material subsidiary **Revera Milk & Foods Private Limited (RMFPL)**, ‘related party’ of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(l)(zb) of the SEBI Listing Regulations, in relation:

(a) To provide/extend Corporate Guarantee of the Company for obtaining various credit limits/facilities by **RMFPL** from Banks/Financial Institutions upto an amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crores Only); and

(b) To grant loans and advances to **RMFPL** upto an amount not exceeding Rs. 50,00,00,000/-(Rupees Fifty Crores Only);

i.e. for an aggregate value not exceeding 150,00,00,000/-(Rupees One Hundred and Fifty Crores Only), on such terms and conditions as may be mutually agreed between the Company and **RMFPL**, for a period of one year from the date of 49th Annual General Meeting to 50th Annual General Meeting’, as set out in the Explanatory Statement annexed hereto, provided that the transactions so carried out shall at all times be on an arm’s length basis and in the ordinary course of business.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of Directors to be in the interest of the Company;

RESOLVED FURTHER THAT Mr. Manish Shahra, Managing Director and/or Mr. Ashok Kumar Trivedi, Whole-time Director of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies, Maharashtra & to do all such acts, deeds, things required for the aforesaid purpose.”

6. To extend the tenure of loans and advances given to **M/s Revera Milk & Foods Private Limited**, as per section 185 of Companies Act, 2013 and in this regard to consider and if thought fit, to pass the following Resolution as a **Special Resolution**.

“RESOLVED THAT pursuant to the provisions of the Section 185 read with the provisions of section 179, 186, Companies (Amendment) Act, 2017 and the rules made thereunder and all other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in furtherance to the Special Resolutions already passed in the 48th Annual General Meeting dated 30.09.2024, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called ‘the Board’ which term shall deemed to include any Committee which Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution) to extend the tenure of loan and advances provided or given to M/s Revera Milk & Foods Private Limited (Subsidiary company), in which directors of the Company are interested upto an amount not exceeding Rs. 50,00,00,000 /- (Rupees Fifty Crores Only), for the total period of 7 (Seven) years on such terms and conditions as the Board of Directors may deem beneficial in their absolute discretion and in the best interest of the Company;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of Directors to be in the interest of the Company;

RESOLVED FURTHER THAT Mr. Manish Shahra, Managing Director and/or Mr. Ashok Kumar Trivedi, Whole-time Director of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies, Maharashtra & to do all such acts, deeds, things required for the aforesaid purpose.”

7. To approve the payment of remuneration to **Mr. Ashok Kumar Trivedi (DIN: 00350507)** Whole Time Director of the company and in this regard to consider and if thought fit, to pass the following resolution as a **Special Resolution**.

“RESOLVED THAT Pursuant to the provisions of Section 197 read with Schedule V, rules made thereunder and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and Board of Directors, the approval of the Members of the Company be and is hereby accorded for payment Remuneration to Mr. Ashok Kumar Trivedi (DIN: 00350507), Whole Time Director of the Company w.e.f. 01st July, 2025 upto his remaining tenure, on the terms and conditions including remuneration as set out hereunder with the liberty to Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions of the remuneration within the parameters of the applicable laws or any amendments thereto:

REMUNERATION: upto 25000/- p.m. plus Leave Encashment

BONUS, GRATUITY & LEAVE ENCASHMENT: As per rules of the Company and subject to provisions of respective statutory enactment.

SITTING FEES: Mr. Ashok Kumar Trivedi shall not be entitled to any sitting fees.

RESOLVED FURTHER THAT all other terms and conditions shall remain same as stated in the resolution passed by the members of the Company through Postal Ballot dated 27.06.2024;

RESOLVED FURTHER THAT in addition of the aforesaid remuneration, above mentioned Director of the Company shall also be entitled for the other benefits which shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of Directors to be in the interest of the Company;

RESOLVED FURTHER THAT the members be and are hereby authorize Mr. Manish Shahra, (Managing Director) and Mr. Shivam Asthana, (Whole-time Director) of the company be and are hereby authorize to do all such acts, deeds, matters and thing as may be considered necessary and desirable to give effect to this resolution and matters incidental thereto”.

8. To approve payment of perquisites and benefits to **Mr. Manish Shahra (DIN: 00230392)** Managing Director of the company and in this regard to consider and if thought fit, to pass the following resolution as a **Special Resolution**.

“RESOLVED THAT Pursuant to the provisions of Section 197 read with Schedule V, rules made thereunder and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and Board of Directors, the approval of the Members of the Company be and is hereby accorded for payment of the perquisites and benefits to Mr. Manish Shahra (DIN: 00230392), Managing Director of the Company, upto an amount of Rs. 2,50,000/- Per annum, on the terms and conditions including remuneration as set out hereunder with the liberty to Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions of the remuneration within the parameters of the applicable laws or any amendments thereto:

- **REMUNERATION** : Nil
- **PERQUISITES AND BENEFITS** : Payment of premium towards term insurance policy and Payment of club membership fees (including admission and annual fees) and other perquisites upto an amount of Rs. 2,50,000/- Per annum
- **SITTING FEES** : Mr. Manish Shahra shall not be entitled to any sitting fees.

RESOLVED FURTHER THAT the aforesaid perquisites and benefits to Mr. Manish Shahra (DIN: 00230392), Managing Director of the Company and other benefits shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of Directors to be in the interest of the Company;

RESOLVED FURTHER THAT the members be and are hereby authorize Mr. Ashok Kumar Trivedi, (Whole-time Director) and Mr. Shivam Asthana, (Whole-time Director) of the company be and are hereby authorized to do all such acts, deeds, matters and thing as may be considered necessary and desirable to give effect to this resolution and matters incidental thereto”.

By order of the Board of Directors

Place: Indore
Date: 23rd August, 2025

Manish Shahra
Chairman & Managing Director
DIN : 00230392

NOTES:

1. Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM)

Ministry of Corporate Affairs (MCA) vide its **General Circular No. 09/2024 dated 19th September, 2024**, in continuation MCA General Circular No. 20/2020 dated 05th May, 2020, General Circular No. 02/2022 dated 05th May, 2022, General Circular No. 10/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 (hereinafter collectively referred to as “MCA Circulars”) has permitted the companies to hold their AGM through VC/OAVM till 30th September, 2025. Further, **SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 read with SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023** and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, (hereinafter referred to as “SEBI Circulars”) has also extended the relaxations to the listed entities in respect of holding General Meetings through VC/OAVM till 30th September, 2025.

Accordingly, the 49th Annual General Meeting (the “AGM” or the “Meeting”) of Anik Industries Limited (the “Company”) will be held through VC or OAVM in compliance with the said circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the “Act”) and Rules made thereunder under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) (the “Listing Regulations”). The deemed venue for the AGM shall be the registered office of the Company. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. **SINCE THIS AGM IS BEING HELD THROUGH VC/ OAVM PURSUANT TO THE MCA CIRCULARS & SEBI CIRCULARS, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH, ACCORDINGLY, THE FACILITY TO APPOINT PROXY TO ATTEND AND CAST VOTE FOR THE MEMBERS IS NOT AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED HERETO. HOWEVER, THE BODY CORPORATES ARE ENTITLED TO APPOINT AUTHORISED REPRESENTATIVES TO ATTEND THE AGM THROUGH VC/ OAVM AND PARTICIPATE THEREAT AND CAST THEIR VOTES THROUGH E-VOTING.**
3. Corporate Members are encouraged to attend the AGM through their Authorized Representatives. They are requested to send by email, a certified copy of the Board Resolution/ Power of Attorney authorizing their representatives to attend and vote on their behalf in the Meeting.
4. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1,000 members on first come first served basis. However, this number does not include the large Shareholders i.e. Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Since the AGM would be held through VC/OAVM, the venue route map is not annexed to this Notice.
7. In compliance with the above circulars, electronic copies of the Notice of the AGM alongwith the Annual Report for the Financial Year 2024-25 is being sent to all the shareholders whose email addresses are registered/ available with the Company/ Depository Participants as on the cut-off date of **22nd August, 2025**.

The shareholders may note that the Notice calling the AGM has been uploaded on the website of the Company in the Investor Relations Section under Annual Reports tab. The complete Annual Report is also available in the same section. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Ltd. at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

However, the Shareholders of the Company may request physical copy of the Notice and Annual Report from the Company by sending a request at anik@anikgroup.com, in case they wish to obtain the same.

8. The recorded transcript of the forthcoming AGM on 22nd September, 2025 shall also be made available on the website of the Company www.anikgroup.com in the Investor Relations Section, as soon as possible after the Meeting is over.
9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
10. The register of members and Share Transfer Books of the Company will remain closed from **Friday, 12th September, 2025 to Monday, 22nd September, 2025 (both days inclusive)** for the purpose of **49th AGM**.
11. In terms of Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. Members may please note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under the weblink at <http://www.anikgroup.com/formats-for-kyc> and on the website of the Company's RTA at <http://sarthakglobal.com/formats-for-kyc>. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI, vide its notification dated January 24, 2022, has mandated that all requests for transmission and transposition shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

12. Norms for furnishing of PAN, KYC, Bank details and Nomination:

Pursuant SEBI, vide circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17th November, 2023 read with SEBI, vide circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16, March 2023 (now rescinded due to issuance of Master Circular for Registrars to an Issue and Share Transfer Agents dated May 17, 2023, respectively, SEBI has mandated all listed companies to record PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers of holders of physical securities.

The forms for updation of PAN, KYC, bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 and the said SEBI circular are available on our website <http://www.anikgroup.com/formats-for-kyc>. In view of the above, we urge Members holding shares in physical form to submit the required forms along with the supporting documents at the earliest. Members who hold shares in dematerialised form and wish to update their PAN, KYC, Bank details and Nomination, are requested to contact their respective DPs. Further, Shareholders holding shares in physical form are requested to ensure that their PAN is linked to Aadhaar.

13. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Sarthak Global Limited at sgl@sarthakglobal.com, to receive copies of the Annual Report 2024-25 in electronic mode. Members may follow the process detailed below for registration of email ID to obtain the report and update of bank account details for the receipt of dividend.

Type of holder	Process to be followed	
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, Sarthak Global Limited either by email to sgl@sarthakglobal.com or by post to Sarthak Global Limited, Unit: Sarthak Industries Limited, 170/10, Film Colony, RNT Marg, Indore, M.P. 452001	
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR-1
	Update of signature of securities holder	Form ISR-2
	For nomination as provided in Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014	Form SH-13
	Declaration to opt out	Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of nominee	Form SH-14
	Form for requesting issue of duplicate certificate and other service requests for shares / debentures / bonds, etc., held in physical form	Form ISR-4
	Form for request of transmission	Form ISR-5
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.	

14. The Members who are holding equity shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to our Registrar and Share Transfer Agent, Sarthak Global Limited, 170/10, Film Colony, R.N.T. Marg, Indore (MP) 452001.
15. The Members who are holding shares in demat mode are requested to notify any change in their residential address, Bank A/c details, email address and/ or telephone/mobile no. immediately to their respective Depository Participants.
16. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. deletion of name, transmission of shares and transposition of shares.
17. Pursuant SEBI, vide circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 02nd July, 2025, a special window has been opened only for re-lodgment of transfer deeds, which were lodged prior to the 01st April, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months from 07th July, 2025 till 06th January, 2026, during this period, eligible shareholder may re-lodge such shares for transfer. Please note that such transfers will be processed only in dematerialize mode only. The said SEBI circular are available on our website <https://www.anikgroup.com/Circulars-and-Updates>
18. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") in respect of item no. 3 to 8 of the notice set out above, is annexed hereto.
19. The details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
20. In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
21. Pursuant to Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Rules made thereunder, Shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form SH.13, which is available on the website of the Company. Members are requested to submit the said form to their DP incase the shares are held in electronic form and to the RTA in case the shares are held in physical form.
22. The annual accounts of the subsidiary company along with the related detailed information are available for inspection at the Corporate Office of the Company and of the subsidiary concerned and copies will be made available to Shareholders of Anik Industries Limited and its subsidiary company upon request.

23. The Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at least 10 days before the meeting (**i.e. on or before 12th September, 2025**) through email on **anik@anikgroup.com**. The same will be replied by the Company suitably.
24. Corporate members are encouraged to attend through their authorized representatives by submitting board resolution/power of attorney/appropriate authorization letter together with attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the scrutinizer through email at **amitjaincs@yahoo.com** with a copy marked to **helpdesk.evoting@cdslindia.com** to attend the AGM through VC/ OAVM and participate there at and cast their votes through e-voting.
25. Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance and secretarial standard on general meetings, the information about the Directors proposed to be appointed/re-appointed at the Annual General Meeting is given in the Annexure to the Notice.
26. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to **anik@anikgroup.com**.
27. **Voting through electronic means (E-Voting) during the AGM**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

A member may exercise his/her vote at the General Meeting by electronic means and the Company may pass any resolution by electronic voting system in accordance with the provisions of the aforesaid Rule.

For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency.

The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.

The Members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the AGM but shall not be entitled to cast their vote again. Members may contact Mr. Gautam Jain, Chief Financial Officer, for any grievances connected with electronic means at **anik@anikgroup.com**, Tel. # 0731-4018009/10/91.

THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- a. The remote e-voting period begins on **Friday, 19th September, 2025 at 09:00 a.m.** and ends on **Sunday, 21st September, 2025 at 05:00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on Monday, 15th September, 2025 i.e. cut-off date (record date), may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- b. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- c. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- d. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(A) Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(B.) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA & send an e-mail to the Company at anik@anikgroup.com to obtain a sequence number for such login, if not available.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- e. After entering these details appropriately, click on “SUBMIT” tab.
- f. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- g. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- h. Click on the EVSN for the relevant <ANIK INDUSTRIES LIMITED> on which you choose to vote.
- i. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- j. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- k. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- l. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- m. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- n. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- o. There is also an optional provision to upload BR/POS, if any uploaded, which will be made available to scrutinizer for verification.
- p. **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send their authorized representatives by submitting board resolution/power of attorney/appropriate authorization letter together with attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the scrutinizer through email at amitjaincs@yahoo.com with a copy marked to helpdesk.evoting@cdslindia.com to attend the AGM through VC/ OAVM and participate there at and cast their votes through e-voting.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- A. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- B. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- C. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- D. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
- E. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- F. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- G. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (anik@anikgroup.com). These queries will be replied to by the company suitably by email.

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- H. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- I. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- J. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

- A. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id at **anik@anikgroup.com** or **sgl@sarthakglobal.com** respectively.
- B. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
- C. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on 1800225533.

28. OTHER INSTRUCTIONS:

- 1. Shareholders can update their mobile numbers and e-mail IDs (which may be used for sending future communication(s)) by writing to **sgl@sarthakglobal.com**.
- 2. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. **Monday, 15th September, 2025** may obtain the login ID and password by sending an email to **anik@anikgroup.com** or **sgl@sarthakglobal.com** or **helpdesk.evoting@cdslindia.com** by mentioning their Folio No./DP ID and Client ID No.
- 3. Mr. Amit Jain, Proprietor of M/s. Amit Preeti & Associates, Practicing Company Secretary, Indore (Membership No.: F-7859 & COP No.: 24303) has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- 4. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent to the Chairman or a person authorized by him, not later than 48 (forty eight) hours from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.
- 5. Based on the Scrutinizer's Report, the Company will submit 2 (two) working days of the conclusion of the AGM to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the SEBI Listing Regulations.
- 6. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.anikgroup.com** immediately and will be communicated to Stock Exchange(s)

By order of the Board of Directors

Place: Indore
Date: 23rd August, 2025

Manish Shahra
Chairman & Managing Director
DIN : 00230392

ANNEXURE TO THE NOTICE

Explanatory Statement as required under section 102 of the Companies Act, 2013

ITEM NO. 3:

The Board of Directors of the Company at its meeting held on 30th May, 2025, on the recommendation of the Audit Committee, has approved the appointment of M/s. K.G. Goyal & Co., Cost Accountants (Firm Registration No.: 000017), as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026 at a remuneration of Rs. 15,000 (Rupees Fifteen Thousand only) and reimbursement of out of pocket expenses, if any, plus applicable taxes.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be confirmed and ratified by the Members of the Company. Accordingly, consent of the Members is being sought by way of passing an Ordinary Resolution for confirmation and ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.

Your Directors recommend the Resolution at Item No. 3 for approval by the Members by way of Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Ordinary Resolution set out at Item No. 3 of the Notice.

ITEM NO. 4:

As per the provisions of Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations, the Company is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and as per recent amendment under Regulation 24A of the SEBI Listing Regulations, approval of members of the company required for such appointment or re-appointment of the Secretarial Auditors.

The Board of Director of the company at its meeting held on 23rd August, 2025, has recommended the appointment of the **M/s Ajit Jain & Company, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S1998MP023400)**, as Secretarial Auditor of the company for the term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 to undertake the secretarial audit of the company and to issue the secretarial audit report and any other services as may be approved by the board for the aforesaid period.

Mr. Ajit Jain, (Proprietor) of **M/S Ajit Jain & Co., Company Secretaries in Practice (Firm Registration Number: S1998MP023400)** has consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. Mr. Ajit Jain (Proprietor) of M/S Ajit Jain & Co., has also confirmed that the firm has not incurred any disqualification and eligible to be appointed as Secretarial Auditor of the Company in terms of Regulation 24A (1A) of SEBI Listing Regulations, provisions of Section 204 of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024.

The Disclosure under Regulation 36 (5) of the Securities and Exchange Board of India (LODR) Regulations, 2015 is given hereunder:

PARTICULARS	DETAILS
Proposed audit fee payable to auditors	The Proposed fee will be determined based on the scope of Work, industry experience, time & expertise required from M/s Ajit Jain & Company to conduct the audit efficiently and on such fees, plus applicable taxes and other out-off pocket expenses, as may be mutually agreed upon by the Board of Directors and the Secretarial Auditor mutually.
Terms of appointment	The Secretarial Auditor appointed for period of five consecutive years commencing from financial year 2025-26 till the financial year 2029-30.
Material changes in fee payable and rationale thereof	NA
Basis of recommendation and auditor credentials	<p>The recommendation of the Board and audit Committee of the Company, for appointment of M/s Ajit Jain & Company, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S1998MP023400) are based on the Eligibility criteria of Firm, technical expertise, team size and experience of the Firm and also based on the evaluation of quality of work and audit works done by him in past years.</p> <p>CREDENTIALS/PROFILE:</p> <p>M/s Ajit Jain & Company is a reputed proprietary firm founded and led by CS Ajit Jain, a veteran in the field of corporate governance and compliance. With over 27 years of professional experience, the firm has built a strong reputation for delivering high-quality services in the areas of Audit Assurance, Corporate Law Advisory, and Strategic Business Restructuring.</p> <p>The firm operates with a commitment to integrity, precision, and client-centric solutions, serving a diverse clientele ranging from startups to large corporations across various sectors.</p> <p>M/s Ajit Jain & Company is certified for Peer Review by the Institute of Company Secretaries of India (ICSI), holding a valid certificate no. 6478/2025</p>

Your Directors recommend the Resolution at Item No. 4 for approval by the Members by way of Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Special Resolution set out at Item No. 4 of the Notice.

ITEM NO. 5:

Revera Milk & Foods Private Limited (RMFPL) being material Subsidiary company, is a related party of the Company falling within the definition of 'Related Party' under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The shareholders of the company had approved the following material Related Party Transactions ("RPTs") between the Company and **RMFPL** by passing resolution through Postal Ballot dated 11.03.2025, for an aggregate amount not exceeding Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores Only), on such terms and conditions as may be mutually agreed between the Company and **RMFPL**:

- To provide/extend Corporate Guarantee of the Company for obtaining various credit limits/facilities by **RMFPL** from Banks/Financial Institutions upto an amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crores Only);
- To grant loans and advances to **RMFPL** upto an amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores Only);

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The Company proposes to continue extend or provide aforesaid functional support with RMFPL for an amount not exceeding Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores Only), from the conclusion of the 49th AGM up to the date of the 50th AGM to be held in the year 2026. The RPTs are / will be on arm's length basis and in the ordinary course of business, based on considerations of various business exigencies, such as synergy in operations, expertise and resources of AIL and the Company's long term strategy. The Audit Committee and the Board of Directors are of the view that the RPTs shall be in the best interest of AIL, as **RMFPL** is material subsidiary of AIL and are in the same line of Business.

Pursuant to Regulation 23 of the Listing Regulations mandates prior approval of the shareholders of a listed entity by means of an ordinary resolution for all "material" related party transactions ("RPTs") to which the listed entity or its subsidiary are a party, even if such transactions are in the ordinary course of business and at an arm's length basis. For this purpose, related party transaction shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, exceed(s) Rs. 1,000 crores, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, **whichever is lower**. Considering that the material threshold for these transactions are exceeding 10% of the annual consolidated turnover of the Company as on 31st March, 2025.

The aforementioned RPTs with its material subsidiary RMFPL, taken together with the previous transactions executed by the Company with the "related parties" will exceed the "materiality" threshold limits during the FY 2025-26. Accordingly, approval of the Members for such RPTs is being required for the proposed RTPs with RMFPL for an amount not exceeding Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores Only), from the conclusion of the 49th AGM up to the date of the 50th AGM to be held in the year 2026

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") are as under:

S.No.	Particulars	DETAILS OF PROPOSED RPTS
01	Name of the Related Party and its nature of Relationship with the listed entity or its Subsidiary including nature of its concern or interest (financial or otherwise)	Revera Milk & Foods Private Limited (RMFPL) is a Material subsidiary Company of Anik Industries Limited ("AIL"). AIL holds 92.80% Equity Shares in RMFPL. Mr. Shivam Asthana, Director of RMFPL is also the Whole-time Director in AIL and Mrs. Sonakshi Shahra, daughter of Mr. Manish Shahra (Managing Director of AIL) is director and shareholder of RMFPL. Further Mr. Nilesh Jagtap, Independent Director in AIL is also Independent Director in RMFPL, in compliance with regulation 24 of SEBI (LODR) Reg. 2015
02	Type, tenure, material terms and particulars	(a) To provide/extend Corporate Guarantee of the Company for obtaining various credit limits/facilities (b) To grant loans and advances Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing market conditions and commercial terms as on the date of entering into the contract(s). The Company proposes to continue extend or provide aforesaid functional support with RMFPL for an amount not exceeding Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores Only), from the conclusion of the 49 th AGM up to the date of the 50 th AGM to be held in the year 2026
03	Value of the transaction	For an aggregate value not exceeding 150,00,00,000/- (Rupees Hundred and fifty Crores Only)
04	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	Proposed transactions of Rs. 150.00 crores is 128.90 % of annual consolidated turnover of the Company i.e. Rs. 116.37 crores for FY 2024-25. Since the Real Estate project of RMFPL is at initial stage of development and revenue generation is yet not started from the said project. Therefore, RMFPL did not have any turnover in the preceding financial year.
05	If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary:	From the additional funds available and receivables from the advances given and debtors of the Company
	(i) details of the source of funds in connection with the proposed transaction;	
	(ii) where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments, • nature of indebtedness; • cost of funds; and • tenure;	No
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	<ul style="list-style-type: none"> Terms and conditions of the loan, including repayment schedule, and other specifics, as determined by the Board of Directors in their absolute discretion, ensuring they are beneficial to the Company and compliant with applicable laws and regulations. interest rate: 8.5% per annum The loan shall be repaid by subsidiary within a period of 7 years, in tranches or in lump sum, from the date of loan availed. Nature of security: Unsecured.

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	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	The loan & investments will be utilised by the subsidiary company for implementation of its high rise residential cum commercial project at New Town area named "One Victoria" for which subsidiary has already obtained RERA approval and construction work of the project is already started.
06	Justification as to why the RPT is in the interest of the listed entity	The RPTs are / will be on arm's length basis and in the ordinary course of business, based on considerations of various business exigencies, such as synergy in operations, expertise and resources of AIL and the Company's long term strategy. The Audit Committee and the Board of Directors are of the view that the RPTs shall be in the best interest of AIL, as RMFPL is material subsidiary of AIL and are in the same line of Business.
07	Any valuation or other external party report relied upon by the listed entity in relation to the transactions	NotApplicable
08	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Your Directors recommend the Resolution at Item No. 5 for approval by the Members by way of an Ordinary Resolution.

Members may note that as per the provisions of the Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall abstain from voting on the proposed resolutions.

Except as mentioned above, none of the Directors and/or Key Managerial Personnel (as defined under the Act) of the Company and/or their respective relatives are concerned or interested either directly or indirectly, either financially or otherwise, in the Resolutions mentioned at Item no. 05 of the Notice.

ITEM NO. 6:

The shareholders of the Company had approved the granting of loan upto an amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores Only) to M/s Revera Milk & Foods Private Limited (Subsidiary company), by passing special resolution in the 48th Annual General Meeting held on 30.09.2024, as per the provisions of section 185 of the Companies Act, 2013. This loan is approved to support the Subsidiary's real estate project at Kolkata and is aligned with the strategic objectives of our Company;

In furtherance to that, the subsidiary has requested the Company to extend the tenure of the Loan upto a total period of 7 (Seven) years, to better align with the cash flow and project completion cycle.

Details of the Loans and Advances are as follows:

1.	Name of the borrower	: M/s Revera Milk & Foods Private Limited
2.	Amount of Loan and advances	: Upto Rs. 50,00,00,000/- (Rupees Fifty Crores only)
3.	Terms of loan and advances	: Terms and conditions of the loan, including repayment schedule, and other specifics, will be determined by the Board of Directors in their absolute discretion, ensuring they are beneficial to the Company and compliant with applicable laws and regulations.
4.	Interest rate	: 8.5% per annum
5.	Purpose of loan	: The loan will be utilizing by the subsidiary company for implementation of its high rise residential cum commercial project at New Town area named "One Victoria" for which subsidiary has already obtained RERA approval and construction work of the project is already started and booking of units also started. The loan facility shall enhance the operational efficiency and growth prospects of the subsidiary by which your company apart from getting interest shall also get benefit of sharing of profit to be generated from the said project in terms of dividend being the substantial shareholder of the subsidiary company
6.	Tenure and repayment of Loan	: The Loan shall be provided for the period of 7 years from the date of first disbursement. Revera shall repay the principal amount of the Loan along with interest after completion of tenure
7.	Option for conversion of loan into Preference shares or Debenture of borrower company	: Pursuant to the provision of section 62 and 71 of the Companies Act, 2013 read with rules made thereunder, the above loan can be converted in preference share or Debenture of the borrower at the option of lender company;

Pursuant to the provisions Section 185 of the Companies Act, 2013 read with, the Companies (Amendment) Act, 2017 and the rules made thereunder and all other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Director of the Company is interested subject to the approval of the shareholders of the Company is obtained by way of a Special Resolution at a general meeting is necessary.

Your Directors recommend the Resolution at Item No. 6 for approval by the Members by way of a Special Resolution.

Mr. Shivam Asthana, Whole-time Director of the Company and their relatives are interested in the said resolution, except that none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Special Resolution set out at Item No. 6 of the Notice.

ITEM NO. 7:

Based on the recommendation of the Nomination & Remuneration Committee (NRC), The Board of directors re-appointed Mr. Ashok Kumar Trivedi (DIN- 00350507) as whole-time director of the Company for a period of 3 (Three) years and 3 (Three) months with effect from 01st April, 2024 and shareholders of the Company also confirm the appointment of Mr. Ashok Kumar Trivedi (DIN- 00350507) by passing Special Resolution through Postal Ballot dated 27.06.2024

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Now the Board of Directors on the recommendation of Nomination & Remuneration Committee (NRC) decided to payment of Remuneration of Rs. 25000/- per month alongwith other benefits to Mr. Ashok Kumar Trivedi (DIN: 00350507), Whole Time Director of the Company w.e.f. 01st July, 2025 upto his remaining tenure on the terms and conditions as mentioned in resolution.

Mr. Ashok Kumar Trivedi also attained the age of 70 years, therefore the consent of the members by way of special resolution also required under the provisions of Section 196 (3) (a) of the Companies Act, 2013. Mr. Ashok Kumar Trivedi has been serving as a Director of the Company since 1989. He has been actively involved in the operations of the Company and has more than 39 years of experience in Edible Oil Industry & Solvent Extraction Industry & liasioning at various levels.

Mr. Ashok Kumar Trivedi is not a Director in any other listed company and also does not hold membership of committees of the Board of any other listed Company. Mr. Ashok Kumar Trivedi is not related to any director or key managerial personnel of the Company and does not hold any shares in the Company as on date. He was appointed on the Board of the Company on 25.01.1989.

The information as required under Schedule V of the Companies Act, 2013, is attached herewith. This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013 and regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your Directors recommend the Resolution at Item No. 7 for approval by the Members by way of a Special Resolution.

Except Mr. Ashok Kumar Trivedi and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested, financially or otherwise, in the Resolution set out at Item No. 7 of the Notice.

ITEM NO.8:

Based on the recommendation of the Nomination & Remuneration Committee (NRC), The Board of directors re-appointed Mr. Manish Shahra (DIN- 00230392) as Managing Director of the Company for a period of 3 (Three) years with effect from 01st July, 2024 and shareholders of the Company also confirm the appointment of Mr. Manish Shahra (DIN- 00230392) by passing Special Resolution in the 48th Annual General Meeting held on 30.09.2024.

Now the Board of Directors on the recommendation of Nomination & Remuneration Committee (NRC) decided to payment of the perquisites and benefits upto an amount of Rs. 2,50,000/- Per annum alongwith other benefits to Mr. Manish Shahra (DIN- 00230392), Managing Director of the Company on the terms and conditions as mentioned in resolution. These perquisites are intended to ensure the well-being of the Managing Director of the Company and facilitate his professional networking in the interests of the Company.

The remuneration and perquisites provided to Mr. Manish Shahra shall be as per the provisions of Section 197 of the Companies Act, 2013 read with Schedule V and applicable rules.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013 and regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your Directors recommend the Resolution at Item No. 8 for approval by the Members by way of a Special Resolution.

Except Mr. Manish Shahra and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested, financially or otherwise, in the Resolution set out at Item No. 8 of the Notice.

By order of the Board of Directors

Place: Indore
Date: 23rd August, 2025

Manish Shahra
Chairman & Managing Director
DIN : 00230392

**THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED
UNDER SCHEDULE V OF THE COMPANIES ACT, 2013**

I. General Information

- Nature of Industry:** The Company is mainly engaged in the business of Trading, Real Estate, Mining and others.
- Date or expected date of commencement of commercial production:** The Company was incorporated on 10/02/1976 and on receipt of Commencement of business Certificate on 10/02/1976; the company had since commenced its business.
- In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** N.A.
- Financial performance based on given indicators** (Rs. in Lakhs)

Particulars	FY 2024-25		FY 2023-24		FY 2022-23	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Revenue from Operations	11637.25	11637.25	10060.00	10060.00	11810.11	11810.11
Profit/(Loss) for the period (Before Tax)	450.04	365.70	434.48	435.91	578.16	579.38
Profit/(Loss) for the period (After Tax)	388.31	303.96	29.24	30.45	507.44	508.47
Earnings Per share (Rs.10/-each) Basic & Diluted (in Rs.)	1.40	1.10	0.11	0.11	1.83	1.83

Note: Above amounts are extracted from financial statements of the Company on consolidated and standalone basis (without Joint Operations) for the respective financial year.

- Foreign investments or collaborations, if any.**

The Company has not entered into any material foreign collaboration and no direct capital investment has been made in the Company. Foreign investors, mainly comprising FIIs holders, are investors in the Company on account of past issuances of securities and secondary market purchases.

II. Information about the appointee:

- Background details:** Mr. Ashok Kumar Trivedi has done Master of Arts and he is having more than 38 years of experience in Edible Oil Industry & Solvent Extraction Industry & liasioning at various levels.

- Past Remuneration:** (Rs. in Lakhs)

Particulars	Mr. Ashok Kumar Trivedi		
	FY 2023-24	FY 2022-23	FY 2021-22
Salary	-	-	-
Perquisites	-	-	-
Commission & Bonus	-	-	-
Total	-	-	-

- Recognition or awards:** NA
- Job profile and his suitability:** Mr. Ashok Kumar Trivedi, Whole-time Director Director and Executive director of the Company. Mr. Ashok Kumar Trivedi has done Master of Arts and he is having more than 38 years of experience in Edible Oil Industry & Solvent Extraction Industry & liasioning at various levels. He has various skills in the field of Business development, spearheading new projects
- Remuneration proposed:** Rs. 25000/- per month
- Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** NA
- Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any:** Mr. Ashok Kumar Trivedi meets the criteria of a Whole-time Director as prescribed under Schedule V of the Act. No other pecuniary relationship with Company except the post of Wholetime director. He is not related to any other director of the Company.

III. Other information:

- Reasons of loss or inadequate profits:** During the year Company's total revenue stood at Rs. 11859.56 Lakhs as compared to previous year figures Rs. 10597.99 Lakhs and consequently your company succeeded in achieving Profit before tax of Rs. 450.05 Lakhs as compared to previous figures of Rs. 434.48 Lakhs and Net Profit of Rs. 388.30 Lakhs as compared to previous year figure of Rs. 29.24 Lakhs.

2. **Steps taken or proposed to be taken for improvement:** The Company is under the good management guidance and control that help continued in achieving the targets of cutting down in the cost of operations and getting efficiency in this area by using better alternated resources/means.
3. **Expected increase in productivity and profits in measurable terms:** The Company aim to increase its productivity and achieve good profits in near future.

IV. Disclosures:

1. all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;
2. details of fixed component and performance linked incentives along with the performance criteria;
3. service contracts, notice period, severance fees; and
4. Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable

The above details shall be accessed in the “Corporate Governance” section to the ‘Annual Report’.

NOTICE



**DETAILS OF THE DIRECTORS PROPOSED TO BE RE-APPOINTED/ APPOINTED
AT THE ENSUING ANNUAL GENERAL MEETING
{Pursuant to Regulations 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)
Regulations, 2015 and Secretarial Standards -2}**

PARTICULARS	ITEM NO. 02	
	Mr. Shivam Asthana	
	Executive Director/ Whole-time Director	
Directors Identification Number (DIN)	06426864	
Date of Birth	31-10-1970	
Age	55 years	
Original Date of Appointment	03-07-2017	
Qualification	MA, MBA	
Expertise / Experience in specific functional areas and Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	He has done bachelor's degree (BE) and Master of Business Administration. He is having more than 15 years' experience of real estate business.	
Terms and conditions of appointment or re-appointment	In terms the Companies Act, 2013, Mr. Shivam Asthana, Whole-time Director of the Company, he is executive directors of the company and his office liable to retire by rotation.	
The remuneration proposed to be paid	Nil	
The remuneration last drawn by such person	Refer 'Remuneration paid to the Directors' under "Corporate Governance Report"	
Relationship with other directors	None	
Directorship held in other Companies including Listed Companies (excluding Section 8 Companies) along with listed entities from which the person has resigned in the past three years	1.Anik Industries Limited 2.Revera Milk & Foods Private Limited 3.Swami Resorts Private Limited	
Chairmanship /Membership of Committees of Board of Director of Companies (includes only Audit Committee and Stakeholder Relationship Committee)	Not Member in Any Committee of Anik Industries Limited	
No. & % of Equity Shares held in the Company as on 31.03.2025, including shareholding as a beneficial owner	Nil	
Number of Meetings of the Board attended during the year	Held	Attended
	10	10

* As per disclosures received from Directors.

By order of the Board of Directors

Place: Indore
Date: 23rd August, 2025

Manish Shahra
Chairman & Managing Director
DIN : 00230392

Anik Industries Limited
CIN: L24118MH1976PLC136836
Regd. Office: 610, Tulsiani Chambers,
Nariman Point, Mumbai (MH), 400021
Phone: +91-22-22821161
Email Id: anik@anikgroup.com, Website: www.anikgroup.com