ANIK INDUSTRIES LIMITED
CIN – L24118MH1976PLC136836
Corporate Office :
2/1, South Tukoganj, Behind High Court,
Indore–452 001 (M.P.), India.
Phone : 91-731-4018009/8010 /Fax : 91-731-2513285
Email id.: anik@anikgroup.com
Website : www.anikgroup.com

Date: 06/06/2023

To,

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai –400051
Symbol: ANIKINDS

BSE Limited
25th Floor, New Trading Ring,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: 519383

Subject: Outcome of Adjourned meeting of Board of Directors held on Tuesday, June 06, 2023

Dear Sir/Ma'am,

In compliance with Regulations 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their adjourned meeting held on **Tuesday, June 06, 2023** at the corporate office of the Company, have, *inter alia,* considered and approved the following:

1. The Audited (Standalone & Consolidated) Financial Results for the quarter and financial year ended 31st March, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, along with the Statement of Assets & Liabilities, Cash Flow Statements, Auditors' Report thereon, as received from the Statutory Auditor M/s S. N. Gadiya & Co., Chartered Accountants and Declaration on un-modified opinion are enclosed herewith;

2. The appointment of M/s Ajit Jain & Company, Company Secretaries, as Secretarial Auditor for the financial year 2023-24. Brief Profile is enclosed herewith; and

3. The appointment of M/s K.G. Goyal & Co., Cost Accountant, as Cost Auditor for the financial year 2023-24. Brief Profile is enclosed herewith;

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Brief Profile for the appointment of auditors pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is disclosed as under:

Sr. No.	Details of Event (s) that need to be provided	Secretarial Auditor	Cost Auditor
1.	Reason for change	Appointment of Secretarial Auditor in accordance with the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder.	Appointment of Cost Auditor in accordance with the provisions of Section 148 of the Companies Act, 2013 and rules made thereunder.
2.	Date of Appointment	06th Day of June, 2023	06th Day of June, 2023
3.	Term of Appointment	For the Financial Year 2023-24	For the Financial Year 2023-24
4.	Brief Profile	Mr. Ajit Jain, proprietor of M/s. Ajit Jain & Co, based at Indore, is a fellow member (membership no. 3933 and CP no. 2876) of the Institute of Company Secretaries of India. He is post graduate in commerce and also law graduate. He is having more than 20 years experience in the field of corporate law, SEBI, RBI, Depository law, banking etc.	M/s. K.G. Goyal & Co, Cost Accountant, is a Cost Audit firm, based in Jaipur (RJ), Specializing in the field of Cost Audit of Public and Private sector Companies. The partners of the firm having more than 25 years experience of cost audit and related matters.

The adjourned Meeting of the Board of Directors commenced at **03:30 PM** and concluded at **06:00 PM,** Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Anik Industries Limited
Sourabh Vishnoi
Sourabh Vishnoi
Company Secretary & Compliance Officer
Encl: as above

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Audited Standalone Financial Results for the quarter and year ended 31st March, 2023

(Rs. in Lakhs)

	PARTICULARS	STANDALONE				
		Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**					
	(a) Net Sales / Income From Operations (Net of excise Duty)	1582.89	2145.42	7406.75	11810.11	24359.61
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1582.89	2145.42	7406.75	11810.11	24359.61
	Other Income	163.16	91.05	1211.46	438.50	2093.55
	Total Revenue	1746.05	2236.47	8618.21	12248.61	26453.15
2	Expenses					
	a) Cost of materials consumed	560.79	486.42	1421.22	2447.61	4059.35
	b) Purchase of stock in trade	392.88	822.98	3622.58	5225.88	16015.67
	c) Changes in inventories of finished goods, work in progress & stock in trade	39.08	364.08	1202.94	1458.71	1262.64
	d) Employee benefit expense	74.02	81.46	102.40	320.52	341.24
	e) Finance Cost	143.99	110.46	144.10	356.98	679.70
	f) Depreciation & Amortisation Expense	27.16	15.71	19.68	80.57	78.55
	g) Other Expenditure	514.35	266.00	1290.62	1780.17	2444.53
	Total expenses (a) to (g)	1752.26	2147.11	7803.54	11670.44	24881.68
3	**Profit/ (Loss) before exceptional items and tax**	(6.22)	89.36	814.67	578.17	1571.48
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	**Profit(+)/Loss(-) Before Tax**	(6.22)	89.36	814.67	578.17	1571.48
6	**Tax Expense**					
	Current Tax	12.00	10.00	(43.00)	97.00	77.00
	Deferred Tax	(8.69)	147.66	442.54	(26.27)	491.68
7	**Net Profit (+)/ Loss(-) from continuing operations**	(9.53)	(68.30)	415.13	507.44	1002.80
8	**Profit/ (Loss) from discontinuing operation Before tax**	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
10	**Net Profit/ (Loss) from discontinuing operation after tax**	0.00	0.00	0.00	0.00	0.00
11	**Profit/ (Loss) for the period before minority interest**	(9.53)	(68.30)	415.13	507.44	1002.80
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14	**Net profit/(loss) for the period**	(9.53)	(68.30)	415.13	507.44	1002.80
15	**Other Comprehensive income**					
	Amount of items that will not be reclassified to profit and loss	10.75	(1.00)	(2.41)	5.46	(8.30)
	Income tax relating to items that will not be reclassified to profit or loss	(3.59)	0.33	0.80	(1.82)	2.77
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00

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	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	**Total comprehensive income**	(2.37)	(68.97)	413.52	511.07	997.27
17	**Other Comprehensive Income attributable to**					
	Owners of the Company	0.00	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
18	**Total Comprehensive income for the period attributable to**	(2.37)	(68.97)	413.52	511.07	997.27
	Comprehensive income for the period attribable to owners of parent					
	Total comprehensive income for the period attribuable to owners of parent non-controlling interests					
	Total					
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	28079.61	27568.54
21	**Earnings per share (in Rs.)**					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(0.03)	(0.25)	1.50	1.83	3.61
	Diluted EPS for continuing operations	(0.03)	(0.25)	1.50	1.83	3.61
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(0.03)	(0.25)	1.50	1.83	3.61
	Diluted EPS for continued and discontinued operations	(0.03)	(0.25)	1.50	1.83	3.61

Notes:

1 The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on June 6th , 2023. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unqualified report on the above results.

2 These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.

3 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

4 Letter of credit with Punjab National Bank devolved during 16th June 2022 to 27th September 2022 amounting to Rs. 2583.29 /-Lakhs out of which an amount of Rs. 884.03 /- Lakhs outstanding as on 31st March 2023. Further interest of Rs. 181.96 /-Lakhs also outstanding as on 31st March 2023.

5 The above is an Extract of the detail format of standalone Quarter and yearly financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 06.06.2023
Place: Indore

For & behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

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Segment wise Revenue, Results, Assets and Liabilites
(for the quarter and year ended 31st March , 2023)

(Rs. In Lakhs)

S. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	**Segment Revenue (Net Sales/ Income)**					
a.	Wind Power	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	381.88	1009.51	3995.11	5317.95	17525.68
c.	Property Development	1209.63	1212.02	3470.08	6635.69	7007.42
d.	Unallocated-Others	154.54	14.94	1153.02	294.96	1920.06
	Net Sales / Income From Operations	**1746.05**	**2236.47**	**8618.21**	**12248.60**	**26453.15**
2	**Segment Results (Profit/ Loss before Tax and Interest)**					
a.	Wind Power	(6.59)	(6.92)	(6.92)	(27.36)	(63.69)
b.	Trading Others	(55.17)	(143.72)	246.01	(577.58)	533.25
c.	Property Development	372.01	425.51	1011.33	1836.80	1641.31
d.	Unallocated-Others	(172.47)	(75.05)	(291.65)	(296.71)	140.31
	Total	**137.78**	**199.82**	**958.77**	**935.15**	**2251.18**
	Less : -					
i)	Interest	143.99	110.46	144.10	356.98	679.70
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	**-6.22**	**89.36**	**814.67**	**578.17**	**1571.47**
3	**Segment assets**					
a.	Wind Power	236.05	252.83	262.83	236.05	262.83
b.	Trading Others	12085.23	11756.05	11623.39	12085.23	11623.39
c.	Property Development	2860.60	4799.15	31121.62	2860.60	31121.62
d.	Unallocated-Others	18493.06	20363.38	21664.27	18493.06	21664.27
	Total	**33674.94**	**37171.42**	**64672.11**	**33674.94**	**64672.11**
4	**Segment Liabilities**					
a.	Wind Power	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	1256.53	2153.89	5020.67	1256.53	5020.67
c.	Property Development	2841.60	4804.80	31704.60	2841.60	31704.60
d.	Unallocated-Others	1497.20	2130.76	378.31	1497.20	378.31
	Total	**5595.33**	**9089.45**	**37103.58**	**5595.33**	**37103.58**

Note:

1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 06.06.2023
Place : Indore

For & on Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

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Audited Consolidated Financial Results for the quarter and year ended 31st March, 2023

(Rs. in Lakhs)

	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**					
	(a) Net Sales / Income From Operations (Net of excise Duty)	1582.89	2145.42	7406.75	**11810.11**	24359.61
	(b) Other Operating Income	**0.00**	0.00	0.00	**0.00**	0.00
	Total Income from operations (net)	**1582.89**	**2145.42**	**7406.75**	**11810.11**	**24359.61**
	Other Income	171.06	91.05	1209.32	**416.05**	1997.79
	Total Revenue	**1753.95**	**2236.47**	**8616.07**	**12226.16**	**26357.40**
2	Expenses					
	a) Cost of materials consumed	560.79	486.42	1421.22	**2447.61**	4059.35
	b) Purchase of stock in trade	392.88	822.98	3622.58	**5225.88**	16015.67
	c) Changes in inventories of finished goods, work in progress & stock in trade	39.08	364.08	1202.94	**1458.71**	1262.64
	d) Employee benefit expense	75.67	82.45	104.05	**324.82**	345.45
	e) Finance Cost	144.04	110.62	144.14	**357.37**	679.95
	f) Depreciation & Amortisation Expense	27.16	15.71	19.68	**80.57**	78.55
	g) Other Expenditure	514.81	267.12	1223.93	**1781.82**	2445.83
	Total expenses (a) to (g)	**1754.43**	**2149.38**	**7738.54**	**11676.78**	**24887.43**
3	**Profit/ (Loss) before exceptional items and tax**	**(0.48)**	**87.09**	**877.54**	**549.38**	1469.97
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	**Profit(+)/Loss(-) Before Tax**	**(0.48)**	**87.09**	**877.54**	**549.38**	**1469.97**
6	**Tax Expense**					
	Current Tax	**12.19**	10.00	(42.89)	**97.19**	77.11
	Deferred Tax	**(8.69)**	147.66	442.54	**(26.27)**	491.68
7	**Net Profit (+)/ Loss(-) from continuing operations**	**(3.98)**	**(70.57)**	**477.89**	**478.46**	**901.17**
8	**Profit/ (Loss) from discontinuing operation Before tax**	**0.00**	**0.00**	**0.00**	0.00	0.00
9	Tax expenses of discontinuing operations					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
10	**Net Profit/ (Loss) from discontinuing operation after tax**	**0.00**	0.00	0.00	**0.00**	**0.00**
11	**Profit/ (Loss) for the period before minority interest**	**(3.98)**	**(70.57)**	**477.89**	**478.46**	**901.17**
12	Share of profit/(loss) of associates	**(0.35)**	0.00	8.61	**30.00**	102.23
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14	**Net profit/(loss) for the period**	**(4.33)**	**(70.57)**	**486.50**	**508.46**	**1003.41**
15	**Other Comprehensive income**					
	Amount of items that will not be reclassified to profit and loss	10.75	(1.00)	(2.41)	5.46	(8.30)
	Income tax relating to items that will not be reclassified to profit or loss	(3.59)	0.33	0.80	(1.82)	2.77
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00

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	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	**Total comprehensive income**	**2.82**	**(71.24)**	**484.89**	**512.10**	**997.88**
17	**Other Comprehensive Income attributable to**					
	Owners of the Company	3.28	0.00	(1.61)	3.63	(5.53)
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total	3.28	0.00	(1.61)	3.63	(5.53)
18	**Total Comprehensive income for the period attributable to**					
	Comprehensive income for the period attribable to owners of parent	(0.46)	34.67	480.84	508.46	1003.31
	Total comprehensive income for the period attribuable to owners of parent non-controlling interests	(0.16)	(0.30)	9.57	(0.16)	0.10
	Total	(0.62)	34.37	490.41	508.30	1003.41
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	40206.87	39694.77
21	**Earnings per share (in Rs.)**					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(0.02)	(0.25)	1.75	1.83	3.62
	Diluted EPS for continuing operations	(0.02)	(0.25)	1.75	1.83	3.62
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations				-	-
	Diluted EPS for discontinued operations				-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(0.02)	(0.25)	1.75	1.83	3.62
	Diluted EPS for continued and discontinued operations	(0.02)	(0.25)	1.75	1.83	3.62

Notes:

1 The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on June 6th , 2023. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unqualified report on the above results.

2 These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.

3 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

4 Letter of credit with Punjab National Bank devolved during 16th June 2022 to 27th September 2022 amounting to Rs. 2583.29 /-Lakhs out of which an amount of Rs. 884.03 /- Lakhs outstanding as on 31st March 2023. Further interest of Rs. 181.96 /-Lakhs also outstanding as on 31st March 2023.

5 The above is an Extract of the detail format of consolidated Quarter and yearly financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 06.06.2023
Place: Indore

For & behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

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Segment wise Revenue, Results and Assets and Liabilities
(for the quarter and year ended 31st March, 2023)

(Rs. In Lakhs)

S. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	**Segment Revenue (Net Sales/ Income)**					
a.	Wind Power		0.00	0.00	0.00	0.00
b.	Trading Others	381.88	1009.51	3995.11	5317.95	17525.68
c.	Property Development	1209.63	1212.02	3470.08	6635.69	7007.42
d.	Unallocated-Others	162.44	14.94	1150.89	272.52	1824.31
	Net Sales / Income From Operations	**1753.95**	**2236.47**	**8616.08**	**12226.16**	**26357.40**
2	**Segment Results (Profit/ Loss before Tax and Interest)**					
a.	Wind Power	(6.59)	(6.92)	(6.92)	(27.36)	(63.69)
b.	Trading Others	(55.18)	(143.72)	246.01	(577.58)	533.25
c.	Property Development	372.01	425.51	1011.33	1836.80	1641.31
d.	Unallocated-Others	(166.67)	(77.16)	(228.74)	(325.12)	39.05
	Total	**143.56**	**197.71**	**1021.68**	**906.74**	**2149.92**
	Less : -					
i)	Interest	144.04	110.62	144.14	357.37	679.95
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	**-0.48**	**87.09**	**877.54**	**549.37**	**1469.97**
3	**Segment assets**					
a.	Wind Power	236.05	252.83	262.83	236.05	262.83
b.	Trading Others	12085.23	11756.05	11623.39	12085.23	11623.39
c.	Property Development	2860.60	4799.15	31121.62	2860.60	31121.62
d.	Unallocated-Others	30670.64	32653.11	33859.04	30670.64	33859.04
	Total	**45852.52**	**49461.14**	**76866.88**	**45852.52**	**76866.88**
4	**Segment Liabilities**					
a.	Wind Power	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	1256.53	2153.89	5020.67	1256.53	5020.67
c.	Property Development	2841.60	4804.80	31704.60	2841.60	31704.60
d.	Unallocated-Others	1547.53	2179.95	446.84	1547.53	446.84
	Total	**5645.65**	**9138.64**	**37172.11**	**5645.65**	**37172.11**

Note:

1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 06.06.2023
Place : Indore

For & on Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

ANIK INDUSTRIES LIMITED

ANIK INDUSTRIES LIMITED
CIN - L24118MH1976PLC136836
Corporate Office :
2/1, South Tukoganj, Behind High Court,
Indore - 452001 (M.P.), INDIA
Phone : +91-731-4018009-10/41
Fax : +91-731-2513285
Email : anik@anikgroup.com
Website : www.anikgroup.com

Statement of Assets and Liabilities
(for the quarter and year ended 31st March, 2023)

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
		Standalone		Consolidated	
S. No.	Particulars	Year ended 31.03.2023 Audited	Year ended 31.03.2022 Audited	Year ended 31.03.2023 Audited	Year ended 31.03.2022 Audited
	ASSETS				
1	**NON-CURRENT ASSTES**				
	Property, plant and equipment	409.58	493.76	4936.68	5020.86
	Right of use assets	998.17	1010.14	998.17	1010.14
	Capital Work-in-Progress	0.00	0.00	678.52	644.63
	Investment Property	0.00	0.00	0.00	0.00
	Goodwill	0.00	0.00	8734.47	8734.47
	Other tangible assets	0.29	0.45	0.29	0.45
	Intangible assets under development	0.00	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00	0.00
	Non-Current Financial Assets				
	Non-Current Investments	10331.32	14953.86	0.98	4623.52
	Trade, receivables, non-current				
	Loans, non-current	0.00	0.00	0.00	0.00
	Other non-current financial assets	456.33	437.19	456.33	437.19
	Total non-current assets				
	Deferred tax assets(net)	2104.58	2080.12	2209.09	2184.64
	Other non-current assets	3960.62	822.65	9702.85	6620.10
	Total non-current assets	18260.89	19798.17	27717.39	29276.01
2	**Current Assets**				
	Inventories	2129.65	3977.17	2129.65	3977.17
	Current financial asset				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	8460.36	10644.45	11149.63	13328.79
	Cash and cash equivalents	202.21	253.11	202.21	256.20
	Bank balance other than cash and cash equivalents	851.81	1604.26	851.81	1604.26
	Loans, current				
	Other current financial assets	105.04	134.63	105.91	135.67
	Total current financial assets	9619.42	12636.45	12309.56	15324.91
	Current tax assets (net)				
	Other current assets	3664.98	28260.32	3695.92	28288.80
	Total current assets	15414.05	44873.93	18135.13	47590.87
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
	Regulatory deferral account debit balances and related deferred tax assets				
	Total assets	33674.93	64672.11	45852.51	76866.88
	EQUITY AND LIABILITIES				
1	**EQUITY AND LIABILITIES**				
	Equity attributable to owners of parent				
	Equity Share Capital	2775.35	2775.35	2775.35	2775.35
	Other equity	25304.26	24793.19	35585.54	35073.61
	Tota equity attributable to owners of parent	28079.61	27568.54	38360.89	37848.96

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	Non controlling interest	0.00	0.00	1845.98	1845.82
	Total equity	**28079.61**	**27568.54**	**40206.87**	**39694.78**
2	**LIABILITIES**				
	Non-current liabilites				
	Non-current financial liabilities				
	Borrowings, non-current	737.09	315.85	737.09	315.85
	Trade payables, non-current				
	Other non-current financial liabilities				
	Total non-current financial liabilites	737.09	315.85	737.09	315.85
	Provisions, non-current	28.53	26.25	28.53	26.25
	Deferred tax liabilities (net)				
	Deferred government grants, Non-current				
	Other non-current liabilites				
	Total non-current liabilities	765.62	342.10	765.62	342.10
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	2291.60	8418.85	2291.60	8418.85
	Trade payables, current				
	Total outstanding dues of micro enterprises and small enterprises				
	Total outstanding dues of creditors other than micro enterprises and small enterprises	526.77	620.99	573.98	685.65
	Other current financial liabilities	1772.99	1077.28	1775.66	1079.18
	Total current financial liabilities	4591.36	10117.12	4641.24	10183.68
	Other curent liabilities	208.32	26600.10	208.58	26601.96
	Provisions, current	10.83	13.71	10.83	13.71
	Current tax liabilities (Net)	19.19	30.54	19.38	30.66
	Deferred govenament grants, Current				
	Total current liabilities	4829.69	36761.47	4880.03	36830.00
3	Liabilities directly assocated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability				
	Total liabilities	5595.32	37103.57	5645.65	37172.11
	Total equity and liabilities	33674.93	64672.11	45852.51	76866.88
	Disclosue of notes on assets and liabilitics				

Date: 06.06.2023
Place : Indore

For & on Behalf of Board of Directors

ANIK INDUSTRIES LIMITED

Manish Shahra
Managing Director
DIN: 00230392

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In lakhs)

		STANDALONE		CONSOLIDATED	
	PARTICULARS	2022-23	2021-22	2022-23	2021-22
		AUDITED	AUDITED	AUDITED	AUDITED
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax & Extraordinary Items	578.17	1571.48	579.38	1572.20
	Adjustment For:				
	Depreciation	80.57	78.55	80.57	78.55
	Finance Costs	356.98	679.70	357.37	679.95
	Interest Received	(365.45)	(305.77)	(365.45)	(305.77)
	Provision for doubtful debts reverses	-	(59.96)	(0.35)	(59.96)
	Allowance for bad and doubtful debts	23.72	129.80	23.72	129.80
	nety loss on sale of fixed assets	9.52	13.78	9.52	13.78
	Provision for doubtful Advance reverses	-	(1106.11)		(1112.59)
	Profit from partnership firm	(30.00)	(102.23)	(30.00)	(102.23)
	Adjustment for Other Comprehensive Income	5.46	(8.30)	5.46	(8.30)
	Excess provision of income tax reverse		(36.72)		(36.72)
	Gain/Loss on fair value of Investment	0.36	(0.23)	0.36	(0.23)
	Net gain on Sale of Land	-	(362.85)	-	(362.85)
	Exceptional Items	-	-	-	-
	Operating profit before working capital changes	**659.32**	**491.14**	**660.57**	**485.63**
	Adjustment For:				
	Trade and other receivables	26786.43	(1522.32)	26779.55	(1480.76)
	Inventories	1847.52	1463.87	1847.52	1463.87
	Trade and Other Payables	(25790.88)	5296.12	(25809.17)	5325.21
	Cash generated from Operations	3502.38	5728.82	3478.48	5793.95
	Direct Taxes Paid	(108.49)	(45.81)	(109.32)	(45.81)
	Net cash from/used in operating activities	**3393.90**	**5683.01**	**3369.15**	**5748.14**
B.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property Plant and Equipment including capital Advance	(3141.62)	(3.56)	(3119.57)	(66.23)
	Sale of Property, plant and equipment	10.01	134.38	10.01	134.38
	Purchase of new investment		(176.14)		(176.14)
	Net realisation on disposal of Partnership firm (Associates)	4652.18	0.00	4652.18	0.00
	Interest received	364.29	371.29	364.29	371.29

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	Changes in bank balances not considered as cash and cash equivalent	733.34	13.49	733.34	13.49
	Profit/loss of partnership firm				
	Net cash from/used in investing activities	**2618.20**	**339.46**	**2640.24**	**276.78**
C.	**CASHFLOW FROM FINANCING ACTIVITIES**				
	Repayment of borrowing	(5706.01)	(6256.93)	(5706.01)	(6256.93)
	Finance cost	(356.98)	(679.70)	(357.37)	(679.95)
	Net cash from/used in financing activities	**(6062.99)**	**(6936.64)**	**(6063.38)**	**(6936.89)**
	Net increase/decrease in cash and cash equivalent	(50.90)	(914.17)	(53.99)	(911.96)
	Cash and cash equivalents at Beginning	253.11	1167.29	256.20	1168.16
	Cash and cash equivalents at the end	202.21	253.11	202.21	256.20
	Cash and cash equivalents comprises:				
	Balance with banks in current accounts	200.49	236.67	200.49	239.76
	Cash on hand	1.72	16.44	1.72	16.44
		202.21	**253.11**	**202.21**	**256.20**

Date: 06.06.2023
Place : Indore

For & on Behalf of Board of Directors

ANIK INDUSTRIES LIMITED

Manish Shahra
Managing Director
DIN: 00230392

S.N. Gadiya & Co.
Chartered Accountants
241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030
15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
Satya Narayan Gadiya
FCA, ACS, B.Com.
satya_mewar@rediffmail.com
9301503126

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Anik Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Anik Industries Limited** (the Company) for the quarter and year ended 31st March, 2023 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the recognition and measurement principle laid down in applicable accounting standards and other accounting principles generally accepted in India of the net loss for the quarter and net profit for the year ended 31st March 2023 and of other comprehensive income and other financial information for the quarter and year ended March 31,2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net

S.N. Gadiya & Co. INDORE Chartered Accountants

profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to

events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

These standalone financial results include result for the quarter ending March 31,2023 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion is not modified in respect of this matter.

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

S. N. GADIYA & CO. INDORE Chartered Accountants

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229

Place :Indore
Date : 06.06.2023
UDIN : 23071229BGUZYD6408

S.N. Gadiya & Co.
Chartered Accountants
241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030
15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
Satya Narayan Gadiya
FCA, ACS, B.Com.
satya_mewar@rediffmail.com
9301503126

Independent Auditors Report on Audited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Anik Industries Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Anik Industries Limited** (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter and year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on financial results certified by management and on the consideration of reports of other auditors on separate audited financial statements /financial results of the subsidiaries, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities:
   i. Revera Milk and Foods Pvt Ltd. (Subsidiary)
   ii. Mahakosh Property Developers (Associate up to 30.06.2022)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss for the quarter and net profit for the year ended 31st March 2023 and of other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates entities in accordance with the

S.N. Gadiya & Co. INDORE Chartered Accountants

Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates entities in accordance with the recognition and measurement principle laid down in Indian accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for overseeing the financial reporting process of the Group and of its associates entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

a. The consolidated Financial Results include the audited Financial Results of one subsidiary whose Financial Results reflect Group's share of total assets of Rs. 13772.84 lacs as at 31st March 2023, Group's share of total revenue of Rs.7.55 lacs and Rs. 7.55 lacs and Group's share of total net profit after tax of Rs. 5.38 lacs and Rs.1.20 lacs, total comprehensive income of Rs.5.38 lacs and Rs.1.20 lacs for the quarter ended and Year ended on 31st March 2023, respectively, and net cash outflows of Rs 3.69 lacs for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

b. The consolidated Financial Results include the unaudited Financial Results of Group's share of net profit after tax of Rs. (0.35) lacs and Rs. 30.00 lacs for the quarter and year ended 31 March 2023, as considered in the consolidated annual financial results, of an associate (associate up to 30.06.2022). These unaudited financial Statements/Financial Results have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this associate entity is based solely on such unaudited Financial Statements/Financial Results.

   Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

c. These consolidated financial results include result for the quarter ending March 31,2023 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

   Our opinion on the consolidated Financial Results is not modified in respect of the above matter.



For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229

Place :INDORE
Date : 06.06.2023
UDIN : 23071229BGUZYE1210

ANIK INDUSTRIES LIMITED
CIN – L24118MH1976PLC136836
Corporate Office :
2/1, South Tukoganj, Behind High Court,
Indore–452 001 (M.P.), India.
Phone : 91-731-4018009/8010 /Fax : 91-731-2513285
Email id.: anik@anikgroup.com
Website : www.anikgroup.com

Date: 06/06/2023

To,

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai –400051
Symbol: ANIKINDS

BSE Limited
25th Floor, New Trading Ring,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: 519383

Subject: Declaration in respect of Audit Report with an Unmodified Opinion for the Financial Year ended 31st March, 2023 u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), we hereby declares that the statutory Auditors, **M/s. S.N. Gadiya & Co., Chartered Accountant (FRN.: 002052C)** has submitted the Audit Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended **31st March, 2023 with an unmodified opinion**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For, Anik Industries Limited

ANIK INDUSTRIES LIMITED

Sourabh Vishnoi
Company Secretary & Compliance Officer