



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Investor(s) Presentation

With reference to above captioned subject, please find attached Investor presentation. The Presentation will be uploaded on the Company's website at www.angelone.in

Request you to kindly take the same on record.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer

Date: October 14, 2024
Place: Mumbai

Encl: As above



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Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



**FUELING
ASPIRATIONS.
FOSTERING
CHANGE.**

Q2 '25 Investor Presentation

14th October 2024

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Business Model: Angel's Advantage

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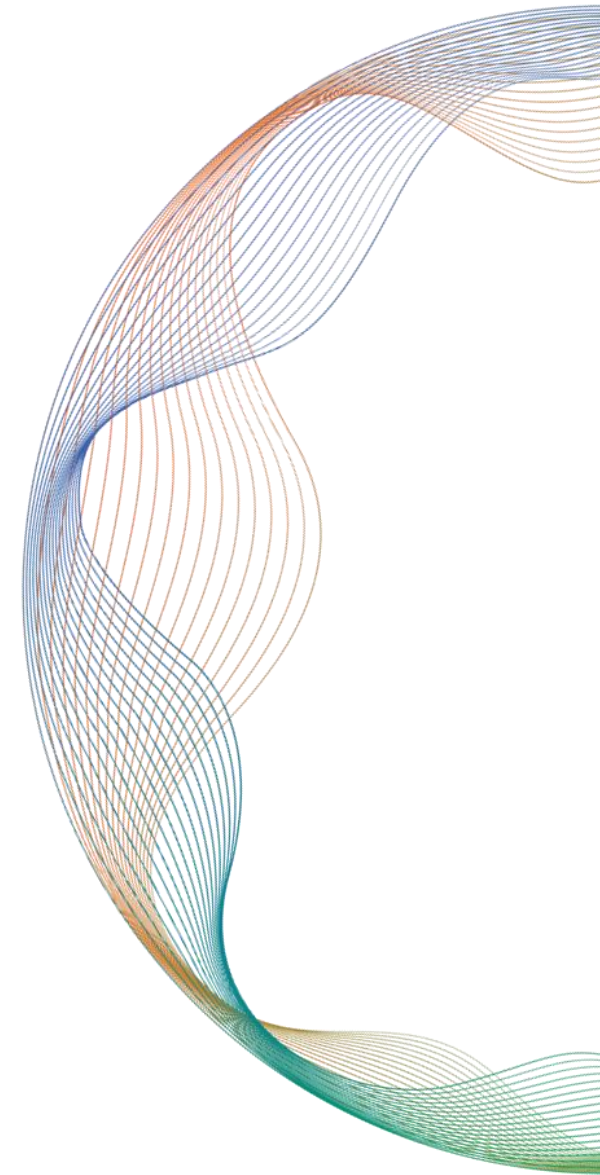
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Client Acquisition Metrics

Active Client Metrics

Transaction Metrics

Financial Metrics

27.5 Mn (+11.2% QoQ)

Total Client Base

7.4 Mn (+9.6% QoQ)

NSE Active Client Base

489 Mn (+5.8% QoQ)

Number of Orders

₹ 12.0 Bn (+7.6% QoQ)

Total Net Income

3.0 Mn (+15.9% QoQ)

Gross Client Acquisition

2nd (Maintained)

Rank In Incremental NSE Active Clients

₹ 45.4 Trn (+3.7% QoQ)

Average Daily Turnover (Notional)

₹ 6.0 Bn (+42.5% QoQ)

Earnings Before Dep, Amortisation & Tax

15.7% (+44 bps QoQ)

Share in India's Demat Accounts

15.4% (+19 bps QoQ)

Share in NSE Active Client Base

19.3% (+42 bps QoQ)

Share in Retail Overall Equity Turnover*

₹ 4.2 Bn (+44.6% QoQ)

PAT From Continuing Operations

21.1% share in India's incremental demat accounts in Q2 '25

Share in India's demat accounts = Angel's Total Client Base / Total Demat Accounts in India as on 30th Sep, 2024

NSE Active Client Base as on 30th Sep, 2024

Share in NSE active clients = Angel's NSE Active Clients / Total NSE Active Client Base as on 30th Sep, 2024

Share in India's incremental demat accounts = Angel's Incremental Client Base / Incremental Demat Accounts in India

*Share in Retail Overall Equity Turnover is based on retail turnover in cash segment, notional turnover in equity futures and premium turnover in equity options segment

Total Net Income = Total Gross Income - Fees & Commission Exp - Finance Cost

EBDAT = Total Net Income - Emp. Cost - Other Opex

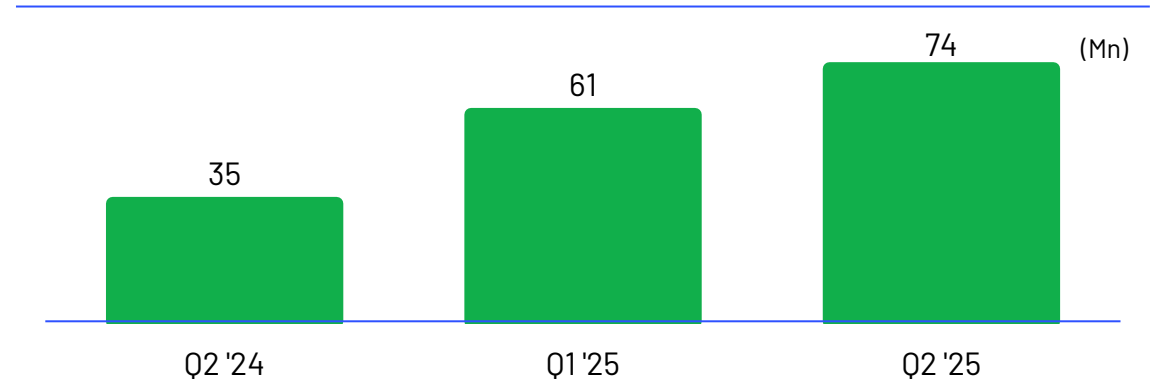
Non-Regulatory Changes	Revised Card Rate With Effect From 1 st November 2024
Cash Delivery Brokerage	Lower of ₹ 20 / order or 0.1% + GST (minimum brokerage of ₹ 2)
AMC Charges	₹ 60 / quarter for Non-BSDA accounts from 2 nd year onwards
Interest on Cash-Collateral Margin Shortfall	12.5% p.a. to be charged on margin shortfall of more than ₹ 50,000
Interest on MTF	14.99% p.a. chargeable fortnightly



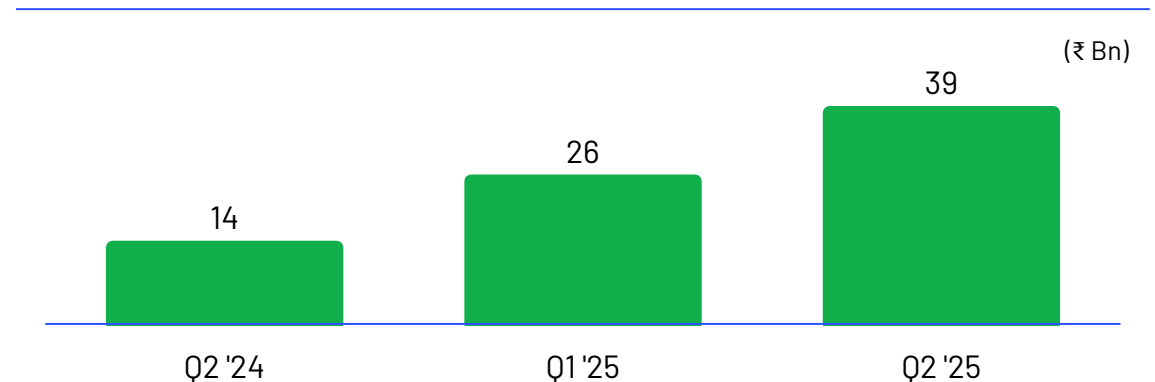
Aligned pricing for regulatory changes with respect to STT, IPFT, Exchange Turnover and CDSL charges

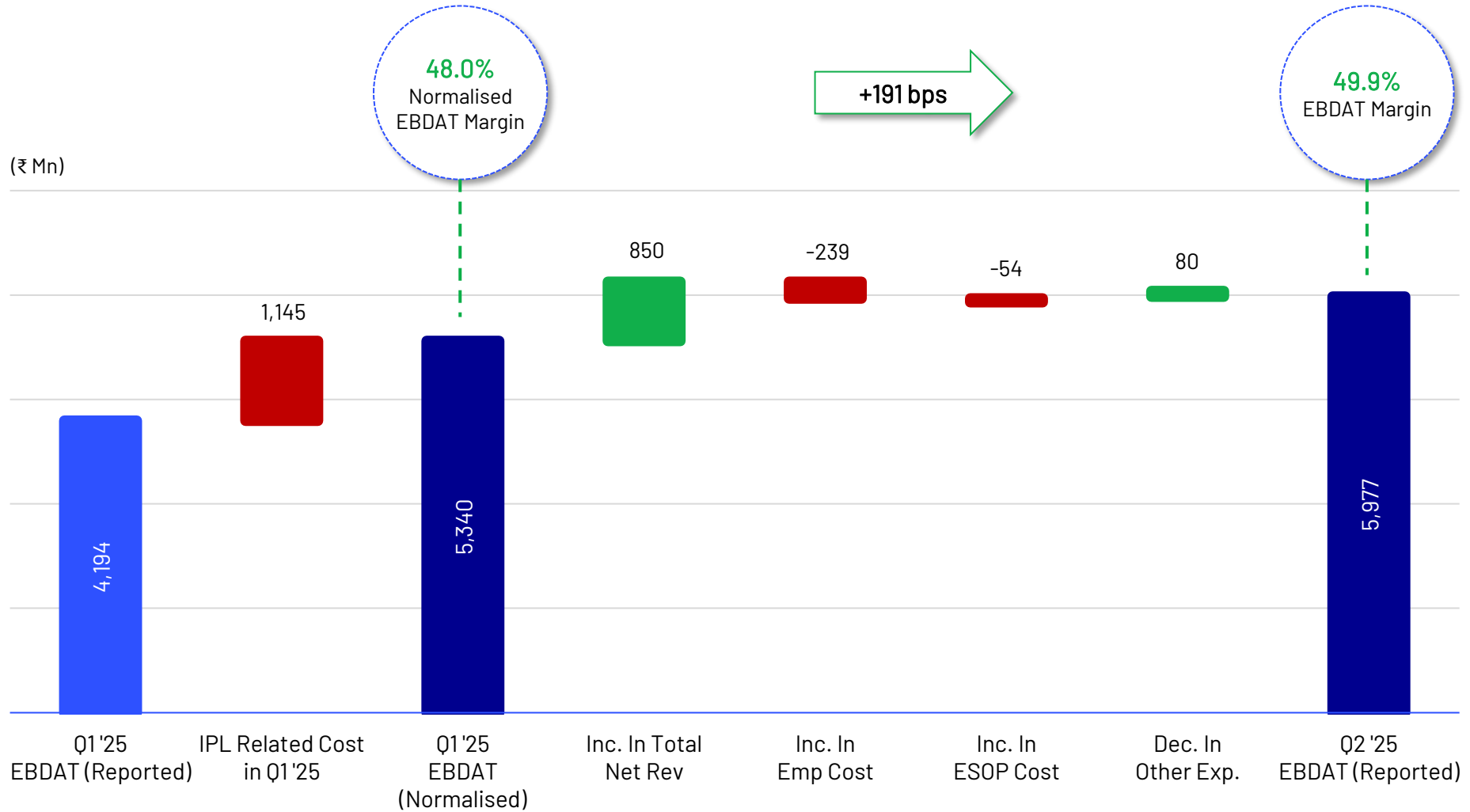
Revised non-regulatory prices: Largely insulates the business from "True-to-Label"

Cash Delivery Orders



Average Client Funding Book





Robust underlying margin profile

Reported EBDAT = Total Net Income - Emp. Cost - Other Opex; Reported EBDAT Margin = Reported EBDAT / Total Net Income
 Normalised EBDAT = Total Net Income - Emp. Cost - Other Opex (excluding IPL related cost); Normalised EBDAT Margin = Normalised EBDAT / Total Net Income
 Numbers are rounded off to the nearest decimal

Key Developments

- + **Strengthening network** of broking partners across geographies
- + Consistently expanding **Mutual Fund Distributors network**
- + **Redefined partner acquisition** playbook with focus on quality
- + **Handholding & retention** drives growth
- + **Refined NXT journeys**, allowing partners to engage better with clients
- + **Signaling mechanism** empowering partners to plan better
- + **Cohort personalisation** for high impact
- + **Unlocking MTF** growth through differential pricing

Leveraging Data To Cross Sell Multiple Products Through Multiple Channels

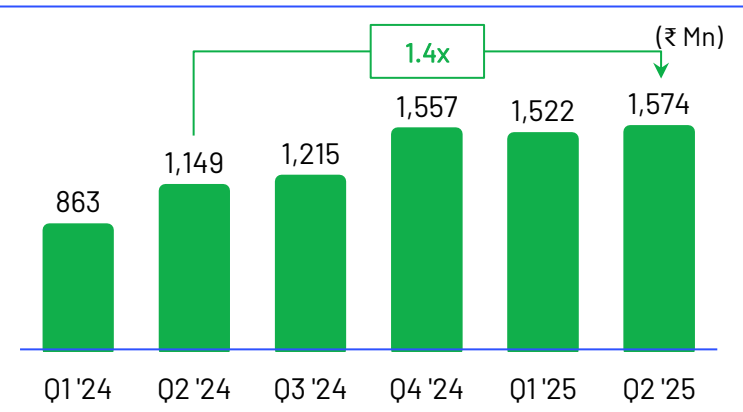


- Empowering Partners**
through data to enhance client engagement
- Behavioural insights
 - Monitor lead status
 - Investment reminders
 - Potential growth opportunities

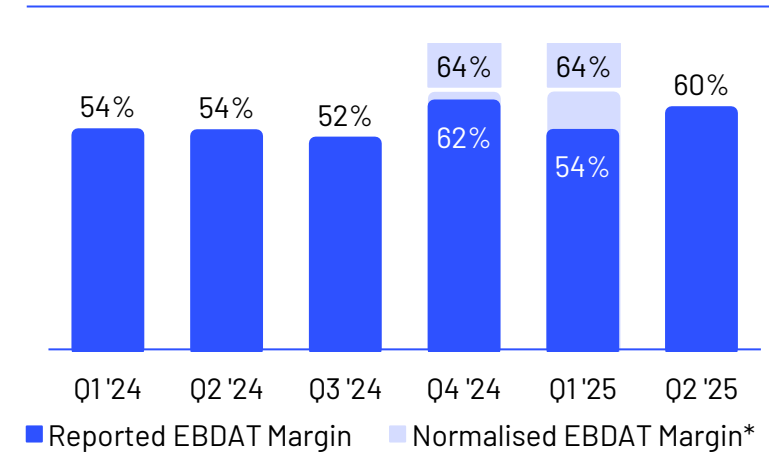
- Cross-sell opportunities**
- Equities, Commodities, Currencies
 - Mutual Funds
 - Insurance Products
 - Lending Products
 - Fixed Income Products

- Diversified partners**
- Associated Persons
 - Mutual Fund Distributors
 - Point of Sales Person
 - Other Partnerships

Robust Growth In Net Broking Income



EBDAT Margin: Assisted Business



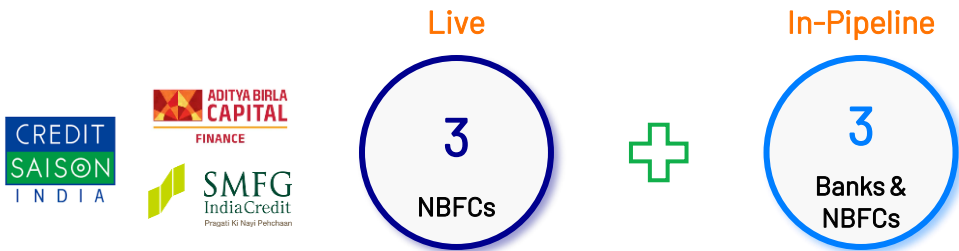
Transition to lifecycle management for superior value extraction

EBDAT = Total Net Income - Emp. Cost - Other Opex
EBDAT Margin = EBDAT / Total Net Income

* Normalised EBDAT margin for impact of IPL related spends of ₹ 227 Mn and ₹ 1,145 Mn in Q4 '24 and Q1 '25 respectively.



Credit Distribution



₹ 3.6 Bn
Cumulative disbursements till Sep '24

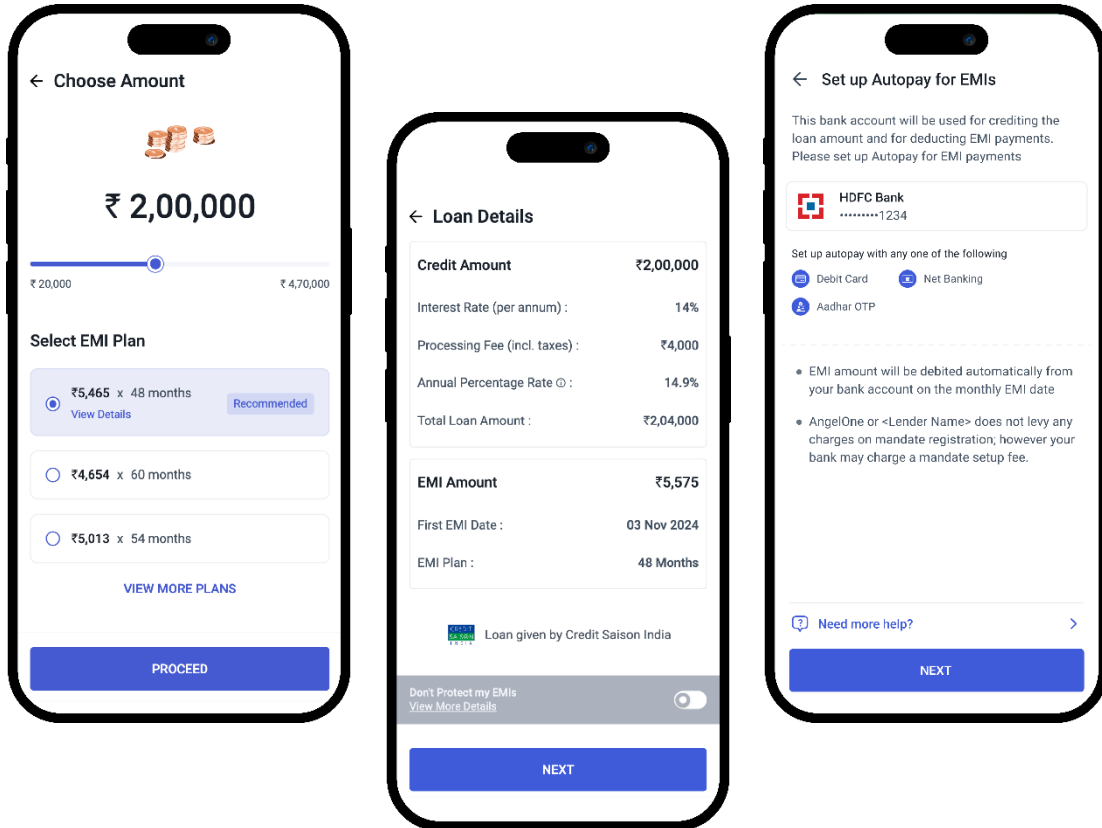
- Launched distribution of unsecured personal loans
- Building a seamless digital distribution model
- No Credit Risk
- Pre-approved loan offering curated for clients
- Leveraged data analytics to develop **Proprietary Propensity Scorecard**

Fixed Deposit Distribution



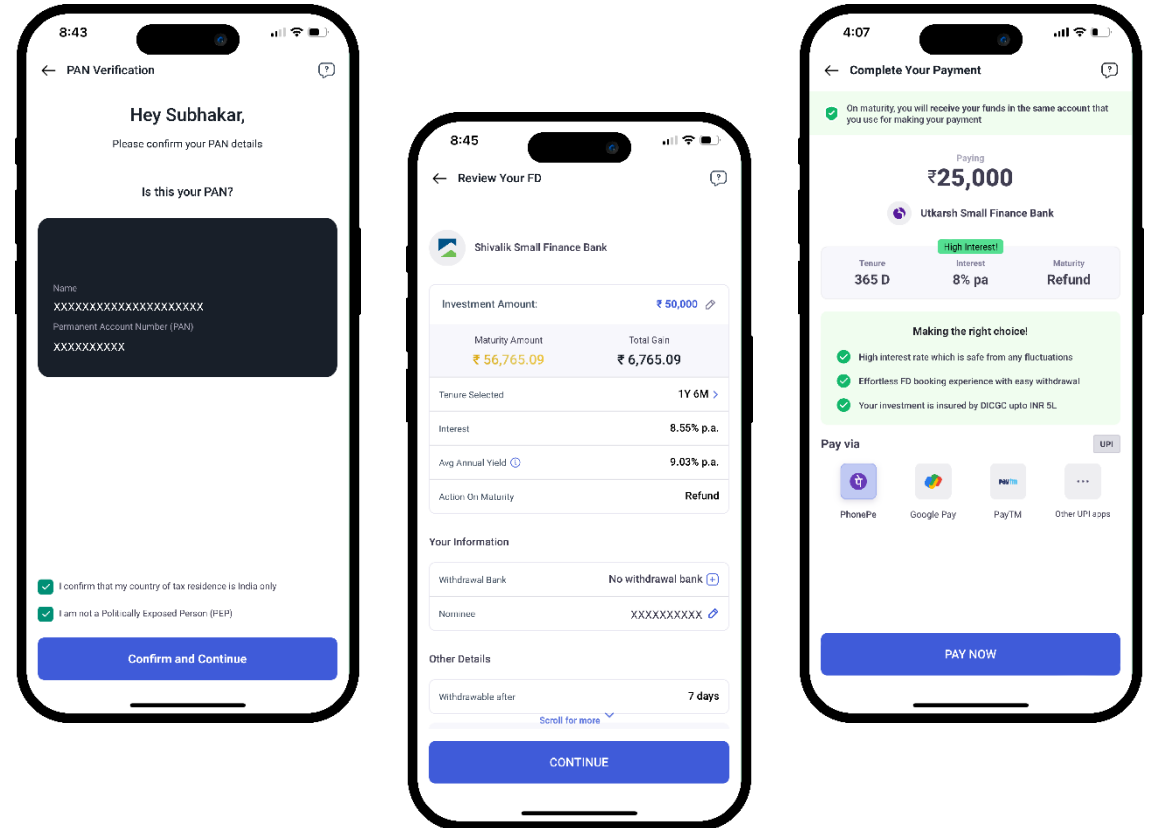
- Achieved go-live for distribution of fixed deposit products
- End-to-end seamless digital journey
- Clients can buy FD's as off-the-shelf products, without opening a bank account
- Enhances client engagement and retention
- Empowers clients to diversify their investments across asset classes

Lending Journey



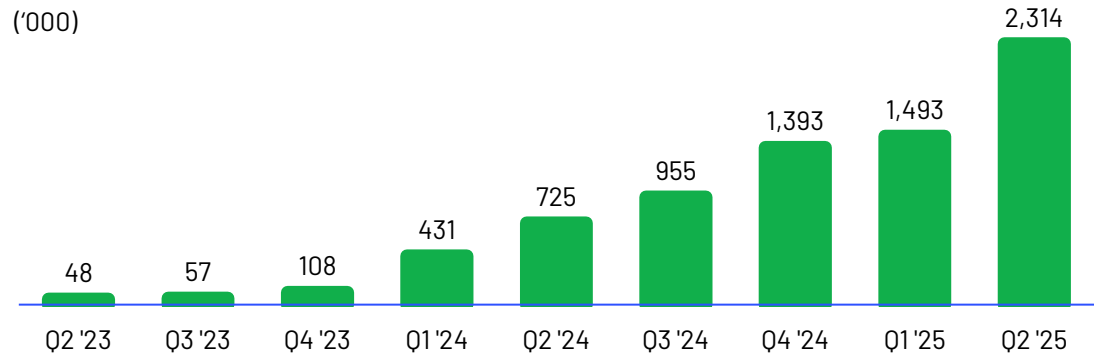
1-Hour disbursal | Zero Paperwork | Anytime Pre-close

Fixed Deposit Journey



High return FDs

Unique SIPs Registered



Achieving High Engagement With Clients

0.8 mn
Unique SIPs
registered in Sep '24

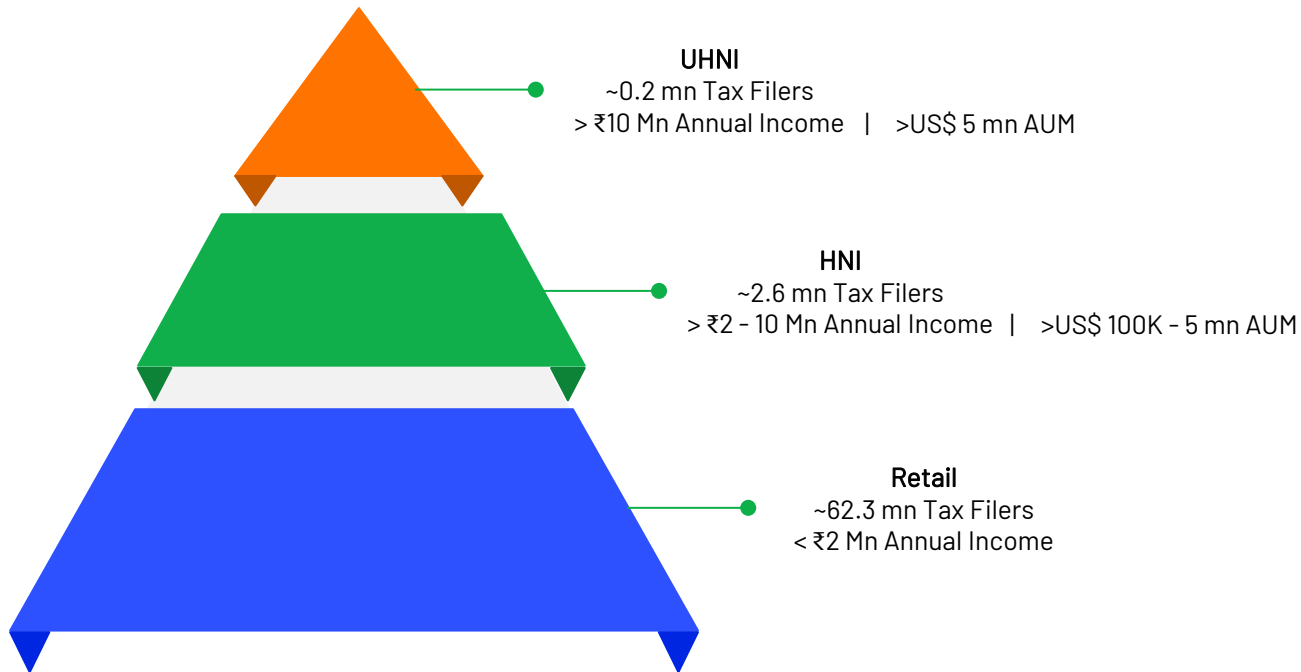
Amongst **top 2**
players in
incremental SIPs

>50% of SIP
clients do more than
1 SIP

- Rising average ticket size and recurring SIPs, demonstrates ease of transacting
- Reducing average time to start the first SIP - less than 30 days of onboarding
- Leveraging data science to continuously scale up personalization, thereby improving overall client experience
- Developing journey to help clients seamlessly switch underperforming funds
- Enhancing client convenience and engagement as we empower them to view and manage their MF investments seamlessly across different platforms
- Positive response to features like trending SIPs, edit SIPs, etc
- Zero marketing spend
- Simplified product experience that provide clients with speed & stability
- Intelligent & personalised communication to clients

Building long-term affiliation with clients

Wealth Management: Target Addressable Market



Levers Of Growth

Domain	Investment and Value-Added Services for Wealth Management Segment
Tech	Captive tech expertise, leveraging India's Financial Data Stack
Team	Co-founders with deep domain expertise with 60+ man years of total experience across functions of wealth business
TAM	Serving UHNI + HNI segment – Fastest growing segment

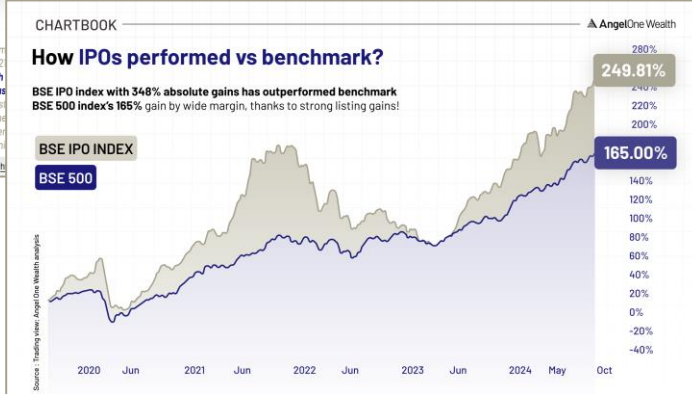
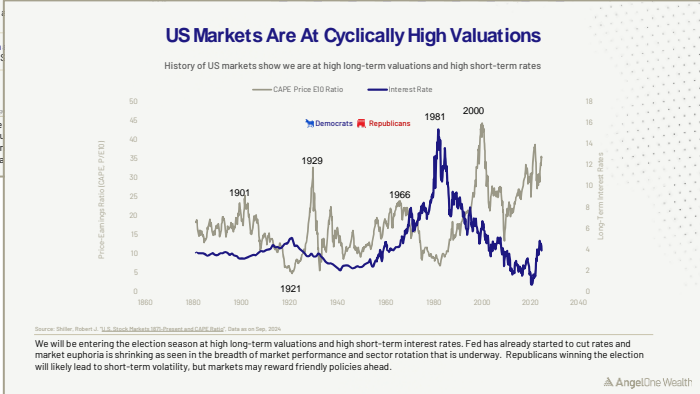
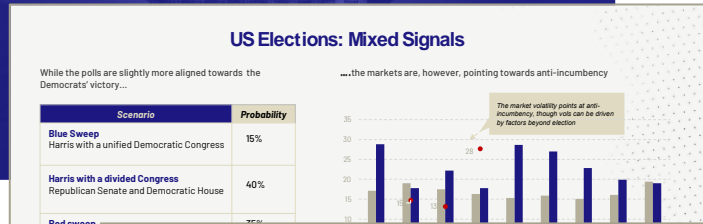
- Instituted an Advisory Council and Think Tank with external members
- Multi-product portfolio approach
- Omnichannel with Tech-Assist & Tech-enabled services

- Building a team with strong domain and tech background
- Present across Mumbai, Delhi, Bengaluru, Ahmedabad and Kolkata
- Onboarding RMs to cater to Tier 2 cities

Well capitalised business with ₹2.5 Bn infused by Angel One

In Progress:

- In-house tech stack development
- Regulatory licenses



Cues In The News

FOMC: 50bps Cut To Start The Rate Easing Cycle

FOMC has started the new rates easing cycle with a 50-bps cut, taking the rates to 4.75-5%, but markets did not seem pleased about it. The broad sense has been 50bps is a sign of slowing economy and is a Fed's wake up call. Equity markets fell (after a short rally), Gold was flat, silver rallied, and US 10-year remained sticky.

US' economic outlook for 2024 has worsened, with unemployment rate now predicted at 4.4% (vs 4% in June). Powell in his press conference tried to soothe the investors, with a constant tone of Fed avoiding a recession, alongside meeting its inflation target. He also highlighted that 50bps shouldn't be considered the new pace, calling it a "recalibration" and not an action to be repeated. Overall, there are three MPC tools- Rates, Balance Sheet and Guidance. Powell has really focused on guidance, leaving a hawkish tone despite a dovish, outsized cut.

Previous rate cuts have co-existed with market corrections and economic recessions. We believe around and therefore

AOW View:

The dot-plot indicated 4.25-4.5%. Another 10 still be avoided and co emerging markets will economic stimulation.

Fed Signals September Rate Cut

The US FOMC has indicated a likely rate cut in September, as anticipated. The Fed emphasized its dual mandate of growth and inflation, noting that growth becomes a focus once inflation normalizes. It no longer views the labor market as a significant inflation source, despite its current tightness.

Immediate Impact:

Markets show minor movement: US-10 year down to 4.029%, US Dollar (DXY) easing to 103, S&P500 and NASDAQ up +1.5%, and Gold prices ticking up. Future market movement will depend on the extent of the rate cuts.

Metric	Value
US-10 year down to	4.029%
DXY easing to	103
S&P500 & NASDAQ up	1.5%

AOW View:

We see a sector rotation in the US, shifting away from large caps and Big Tech, which the US Fed rate cuts will support. The rate cut talk contrasts with Bank of Japan's hawkish stance. Japan, the largest holder of US Treasuries, may see capital movement as its life insurers are significant holders of non-Japanese govt bonds. We will monitor high-frequency data to gauge the rate cut extent.

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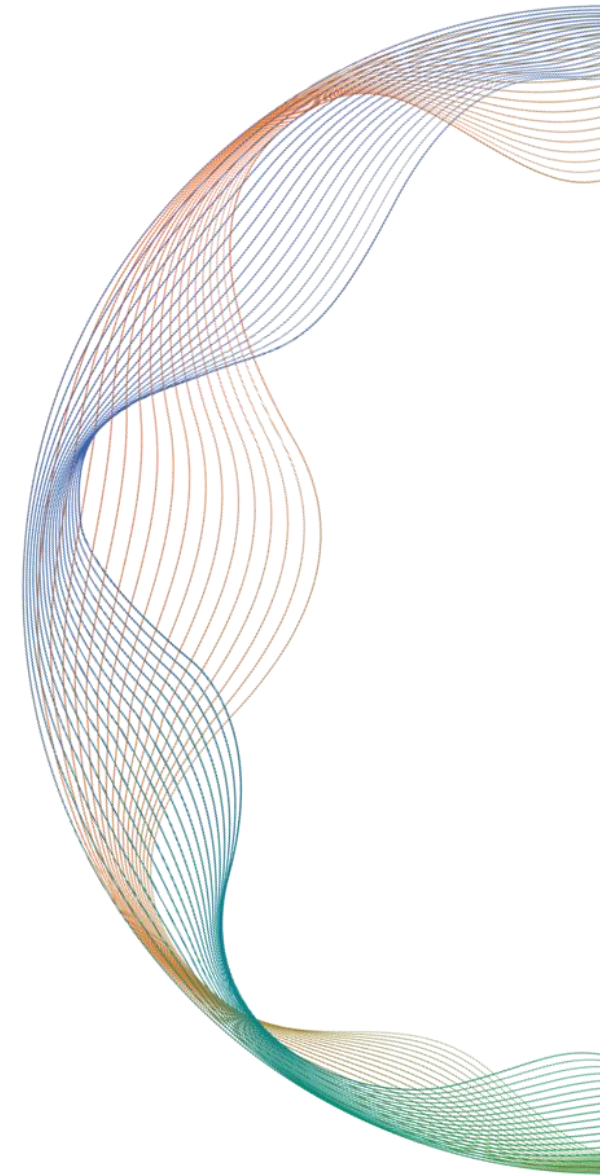
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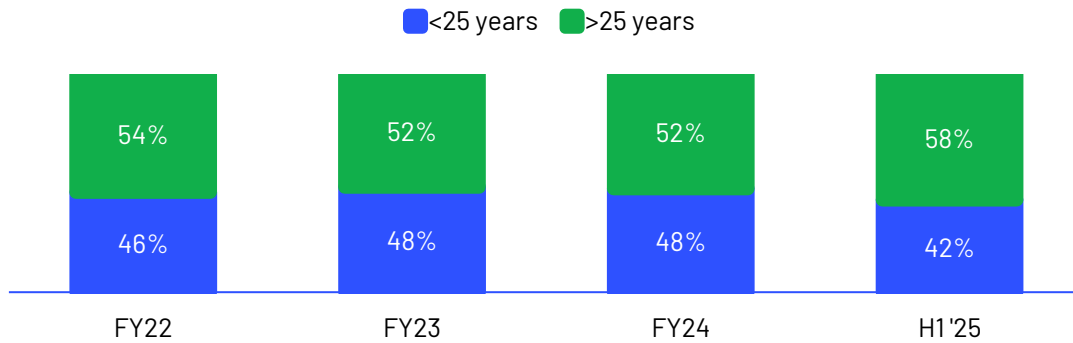
Consistent Total Net Income From Every Cohort

(₹ Mn)	Gross Acquisition (Mn)	Actuals				
		FY20	FY21	FY22	FY23	FY24
Pre-FY20		3,589	3,358	3,606	3,439	3,681
FY20	0.6	1,116	2,066	1,801	1,743	1,894
FY21	2.4		3,472	6,455	5,760	6,037
FY22	5.3			4,885	8,233	8,483
FY23	4.7				3,728	7,081
FY24	8.8					6,156
Total Net Income		4,705	8,896	16,747	22,902	33,331
(-) Employee + Opex (Ex-Branding Spend)		3,205	4,436	7,951	10,479	16,817
Margin (Ex-Branding Spend)		1,500	4,460	8,797	12,423	16,514
<i>Margin (Ex-Branding Spend)</i>		<i>31.9%</i>	<i>50.1%</i>	<i>52.5%</i>	<i>54.2%</i>	<i>49.5%</i>
(-) Branding Spend		103	165	243	202	878
Operating Profit		1,397	4,295	8,554	12,221	15,637
<i>Operating Profit Margin (%)</i>		<i>29.7%</i>	<i>48.3%</i>	<i>51.1%</i>	<i>53.4%</i>	<i>46.9%</i>
Break-even (# of months)				5	7	7

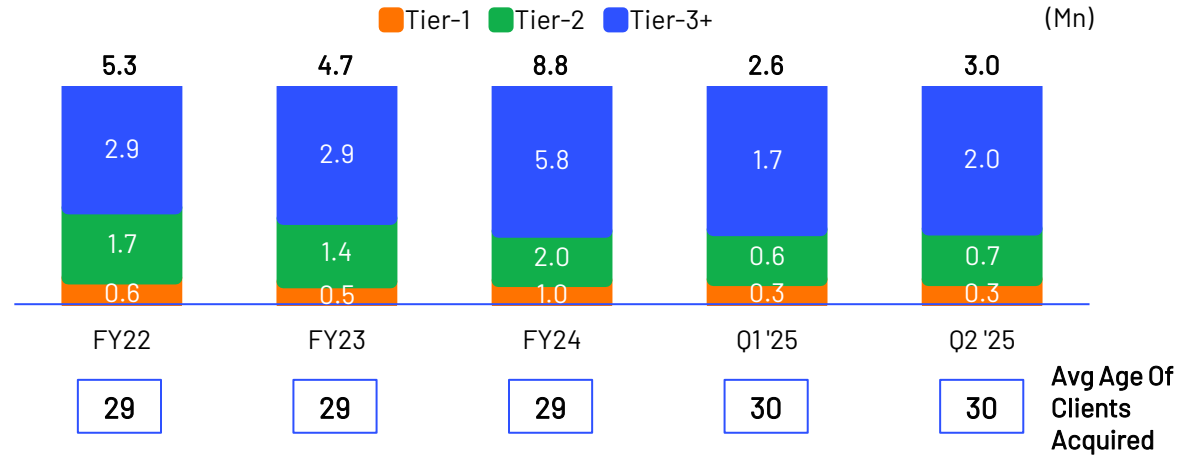
- Since clients are acquired over 12 months in each fiscal, their credible behaviour is ascertained from the 13th month onwards
- Behaviour of the acquired cohort is seen to be consistent, from 24th month after acquisition

- Superior engagement journeys drive consistent total net income from every cohort
- Stable revenues even from more than 5-year-old clients
- As cohorts mature, their activity on the platform improves over time
- Expanding client base facilitating higher net broking income
- Every cohort remains highly profitable
- Sustained break-even levels and recurring revenue profile, provides greater ability to reinvest in growth
- Full cost of acquisition is accounted for in the year of acquisition, however, if the cost of acquisition is apportioned over 5-year period, it remains steady at ~10% of total net income
- Excluding cost of acquisition, underlying business has stable margin profile

Consistently Acquiring Younger Clients



~89% Of Gross Client Addition Contributed By Tier 2, 3 & Beyond Cities In Q2 '25



Year Clients Acquired % Clients Transacted till FY24

Cohorts Transacted till FY24

Clients Building Long Term Equity Portfolio



F&O + Cash Clients (47%)

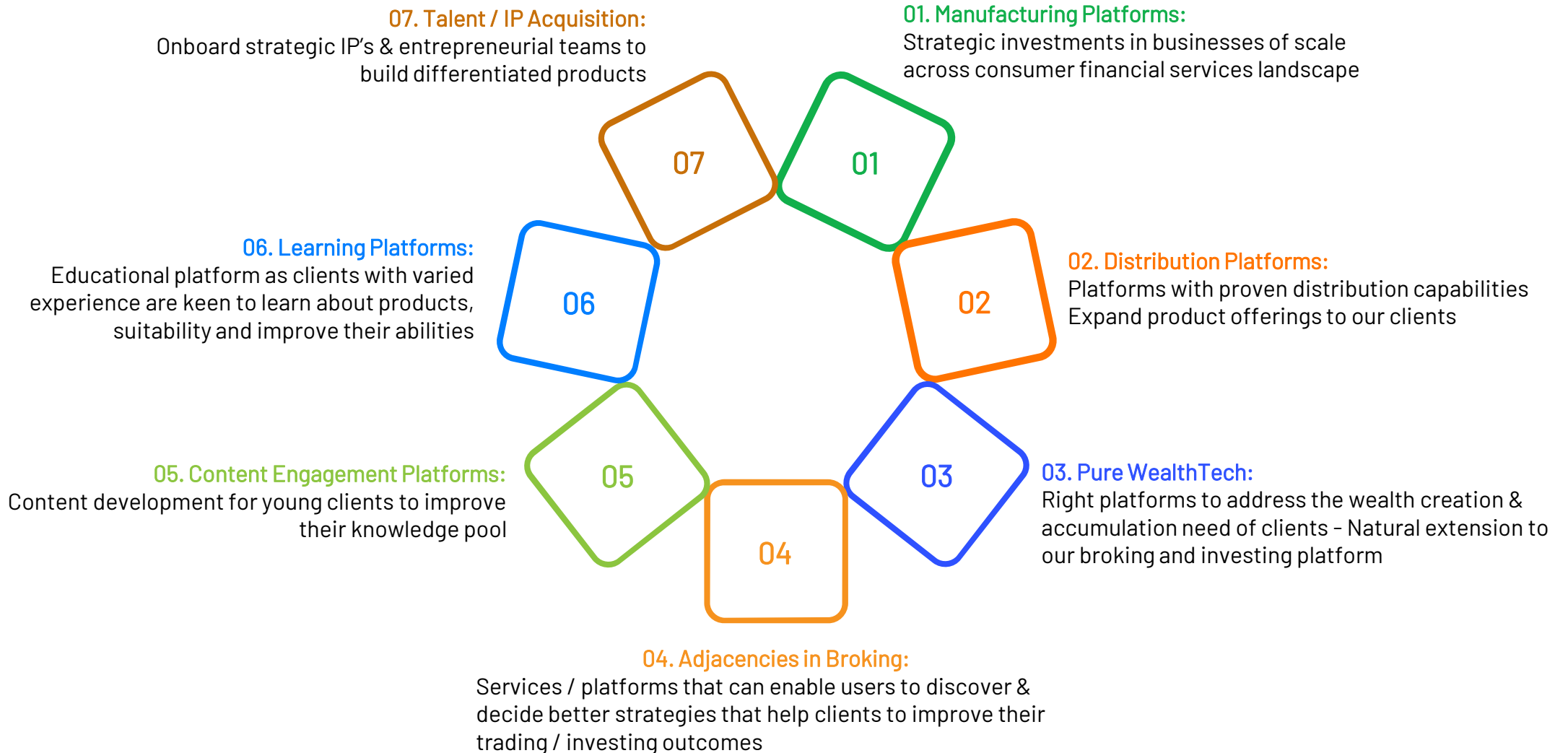
- Realised Equity Gain of ₹7.4 bn
- 0.30 mn clients held equity portfolio
 - ₹66 bn of Assets under Custody
 - ₹24 bn of Unrealised Equity Gain



F&O + Cash Clients (34%)

- Realised Equity Gain of ₹5.5 bn
- 0.45 mn clients held equity portfolio
 - ₹62 bn of Assets under Custody
 - ₹18 bn of Unrealised Equity Gain

- Focused on acquiring young, new-to-market clients across India
- Digital engagement leads to more clients becoming active over time
 - 54% of the FY21 acquired base transacted over 4 years
 - Similar behaviour witnessed for other cohorts
 - NSE active clients is a partial representation of overall client behaviour



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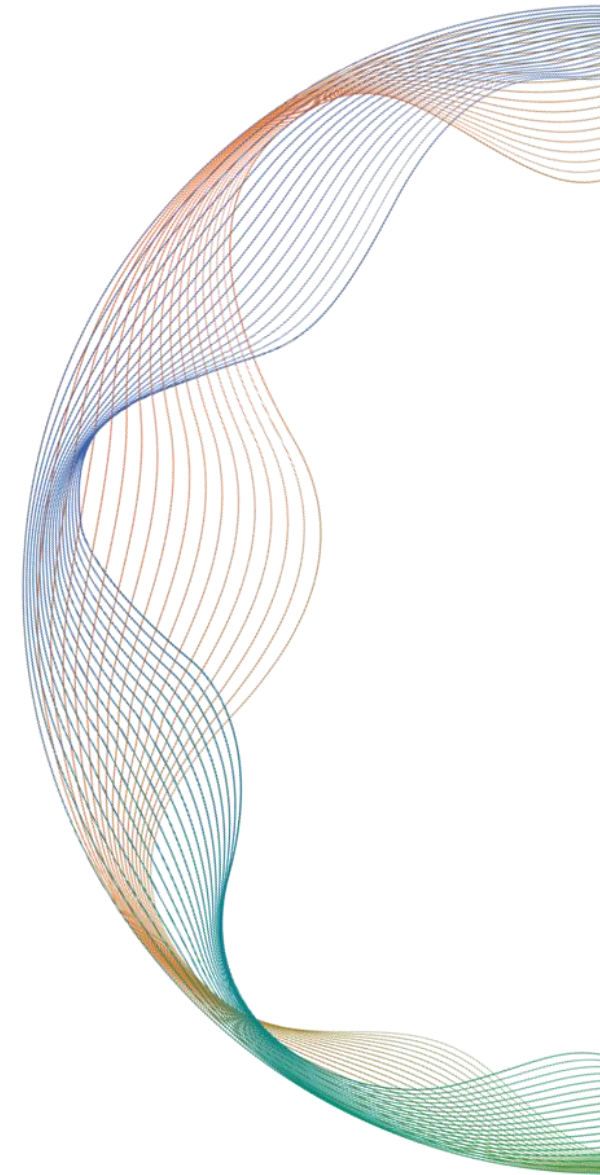
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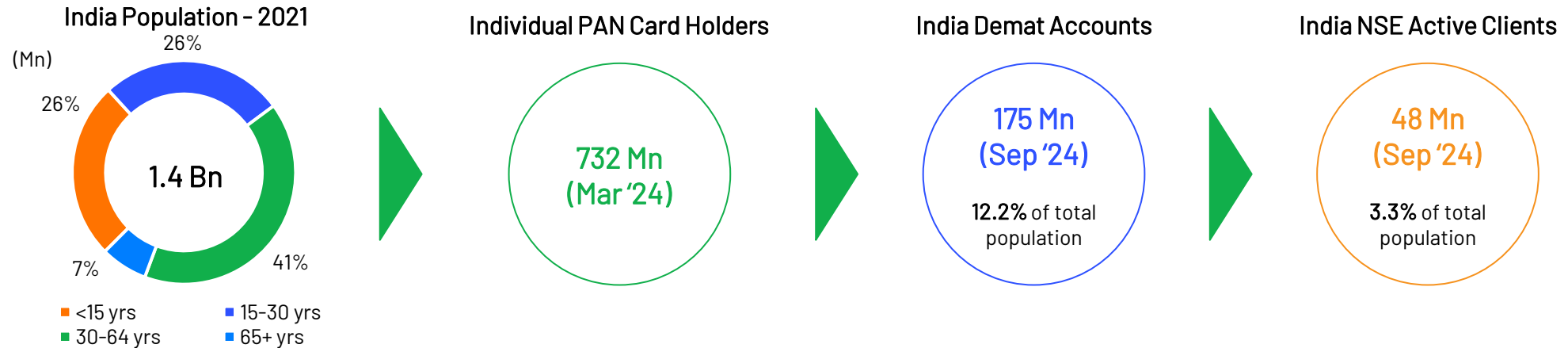
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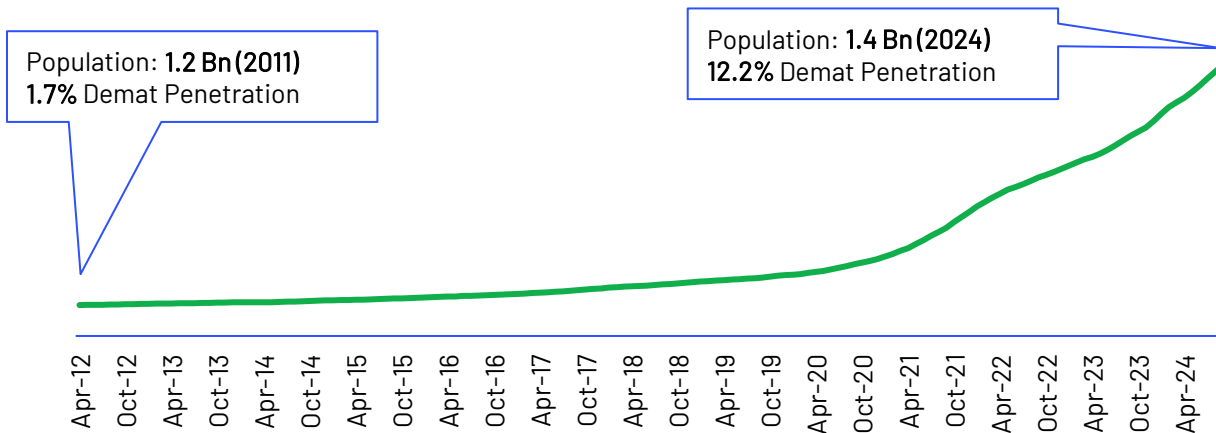
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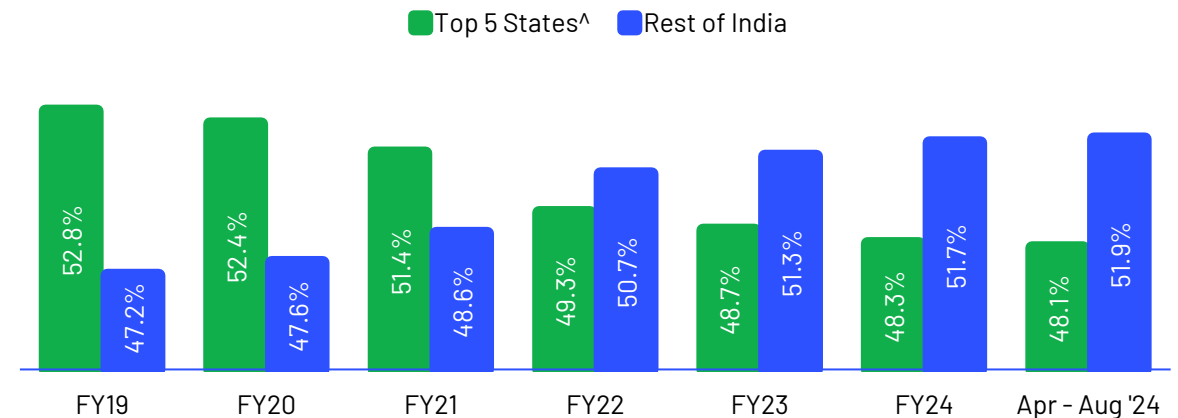
India: Target Addressable Market



Steady Growth In Demat Accounts In India

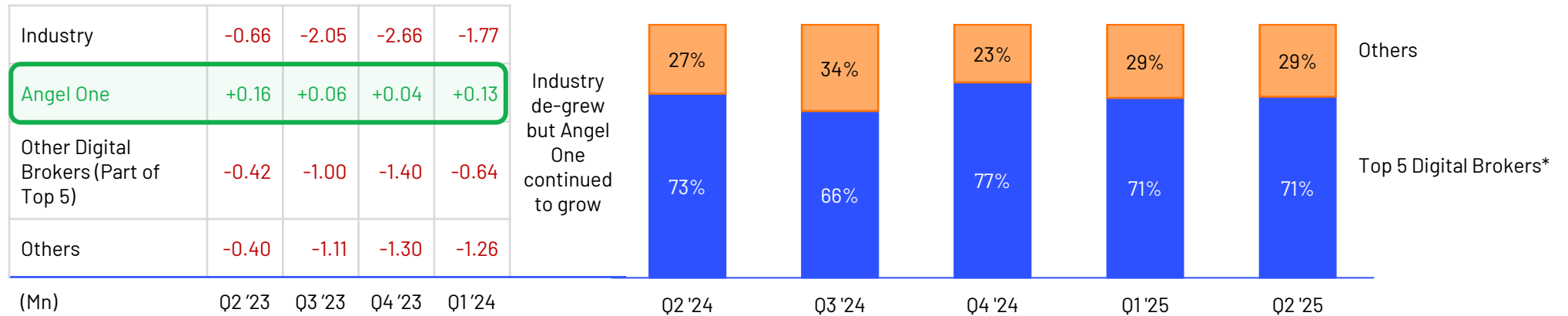


Rising Share Of Investors On NSE From Beyond Top 5 States

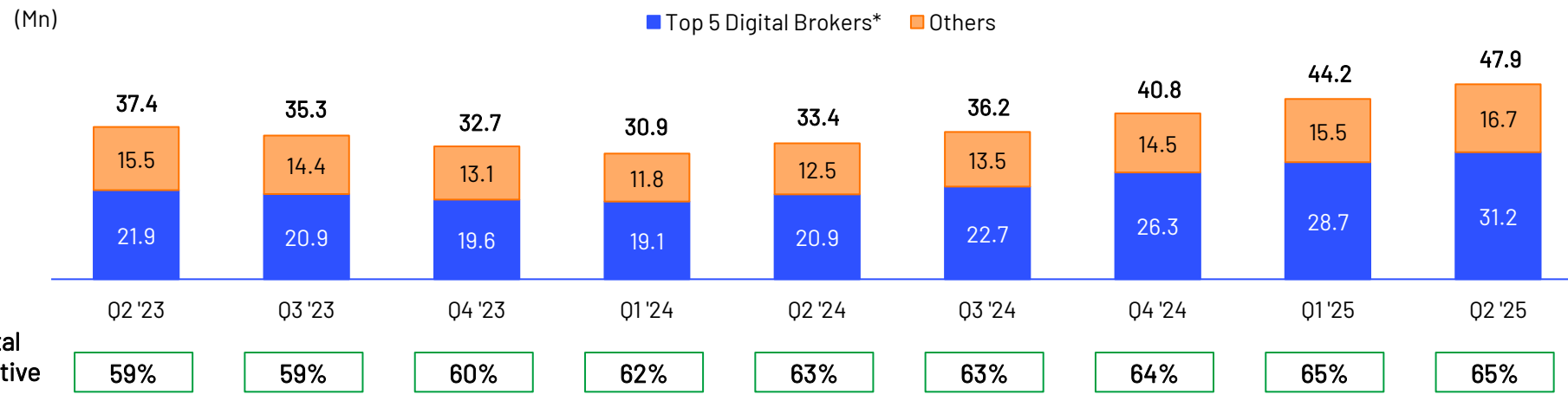


India market continues to remain hugely under-penetrated

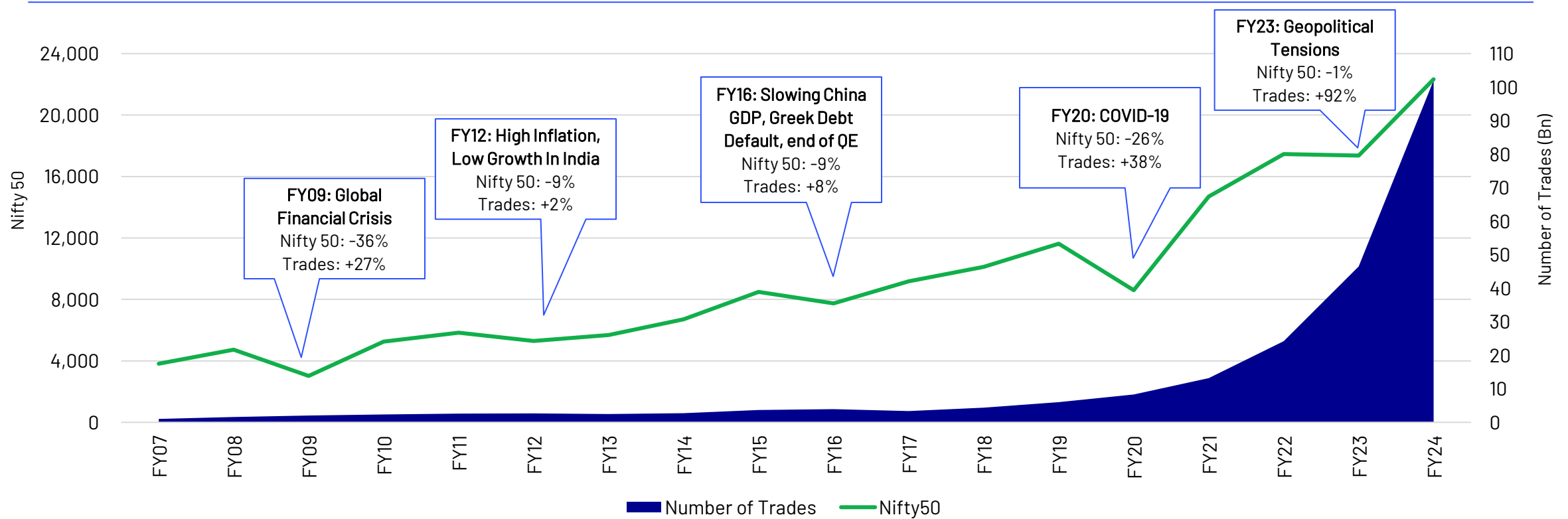
Share Of Top 5 Digital Brokers In Incremental NSE Active Clients



Top 5 Digital Brokers Constitute 65% In Total NSE Active Clients Base



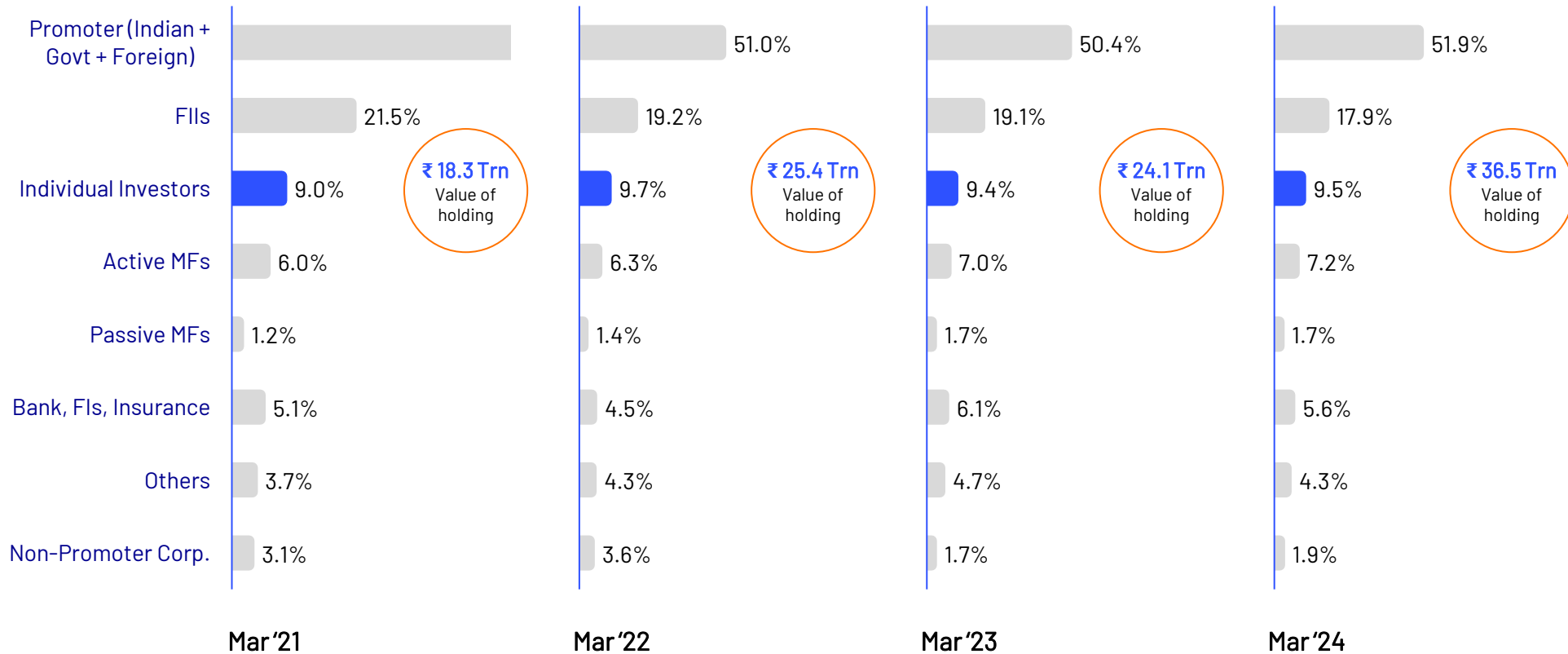
Consistent Improvement In NSE Trade Volumes Despite Market Volatility Over Last 17 Years



Increasing penetration and higher retail participation defies market cyclicality

Source: NSE
Trade volumes represent number of trades in cash market and number of contracts for F&O on NSE

Ownership Pattern In NSE-listed universe



- Individual investors' direct holding in NSE listed companies grew from **9.0%** to **9.5%** over the last 4 years
- Apart from this their indirect holding is spread across investments in Active MFs and Insurance schemes
- Share of Domestic MFs, held under active mutual funds, in NSE listed companies rose to **7.2%**

Net Flows By Individual Investors

₹ 472 bn

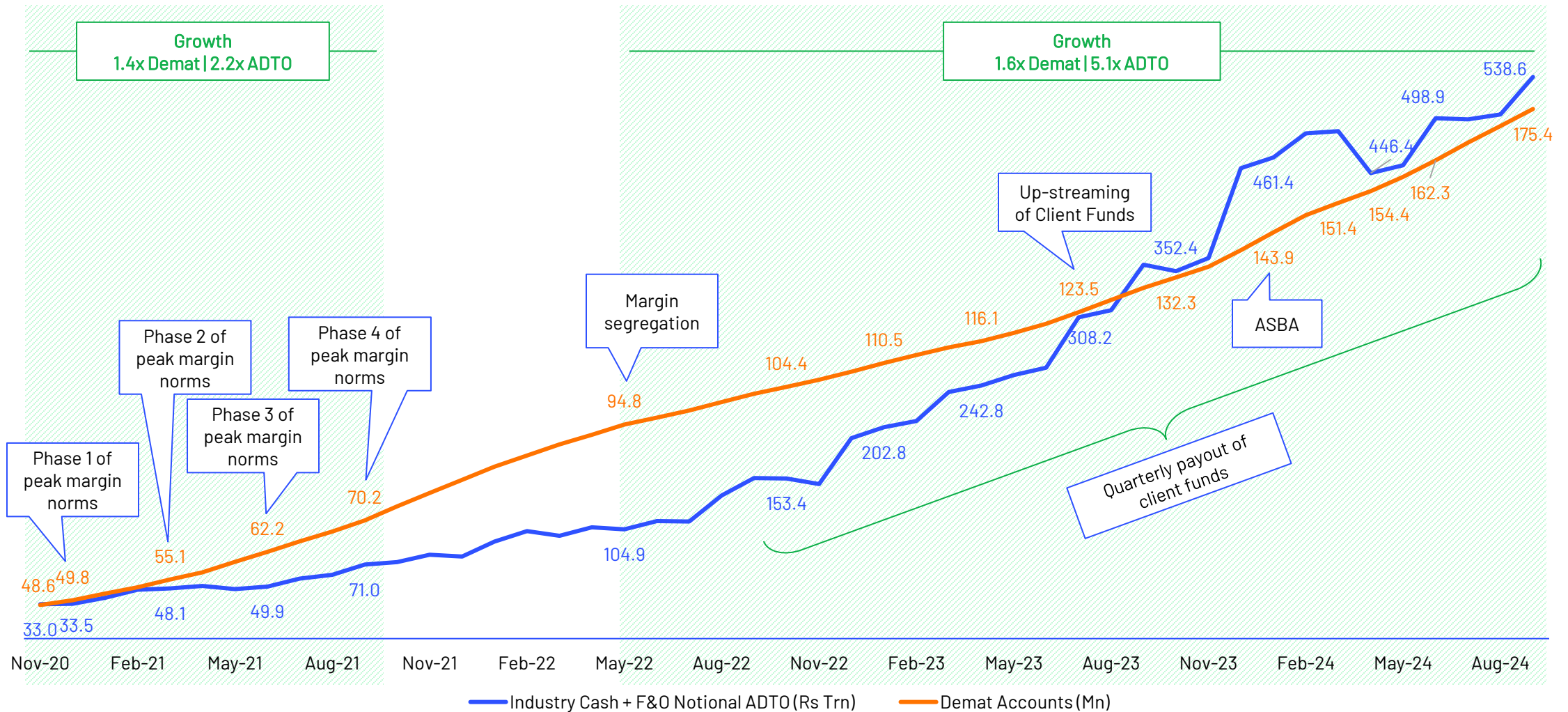
Apr'23 - Mar'24

₹ 243 bn

Apr'24 - May'24

Aggregate value of holdings by individual investors has grown 2x to ₹ 37 trillion as of Mar'24 over Mar'21

Regulations Have Positive Impact On Industry Growth



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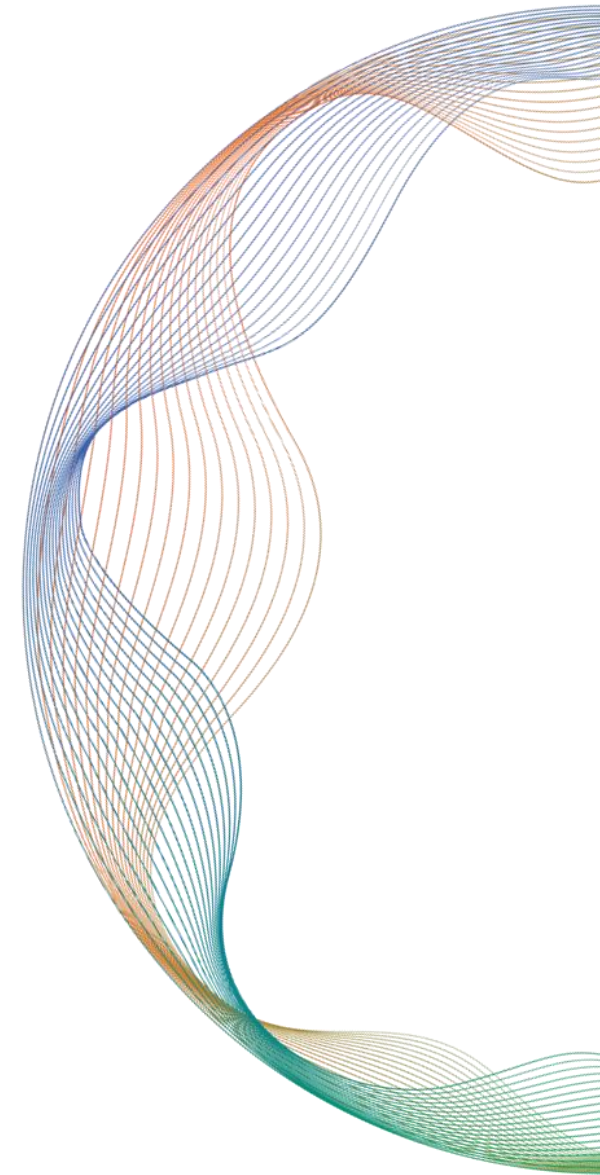
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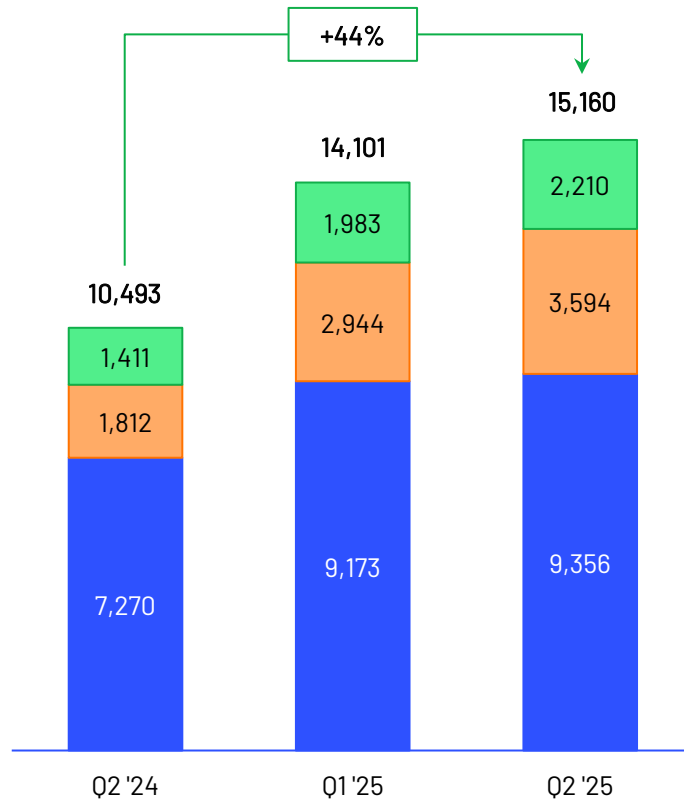
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(₹ Mn)

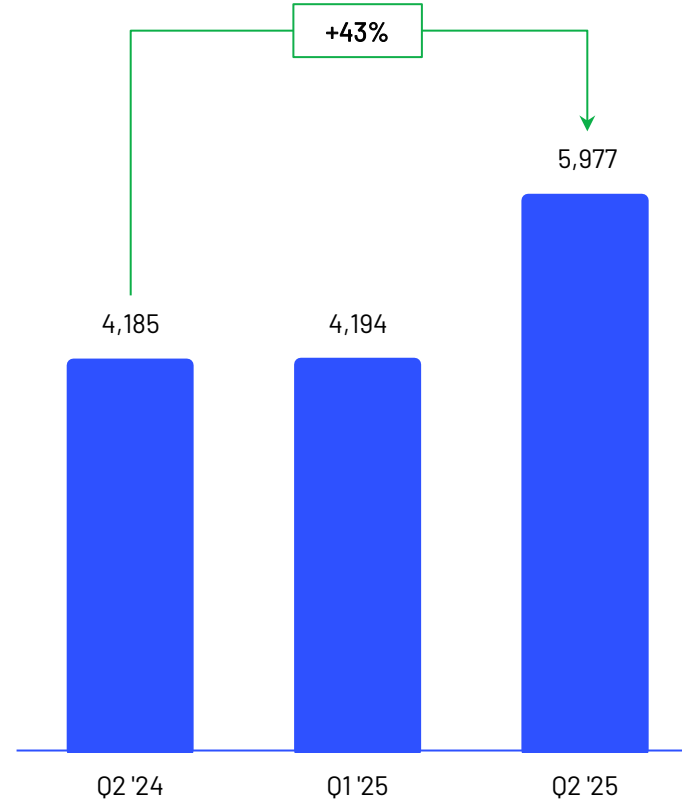
Gross Revenues

■ Gross Broking ■ Interest Income ■ Other

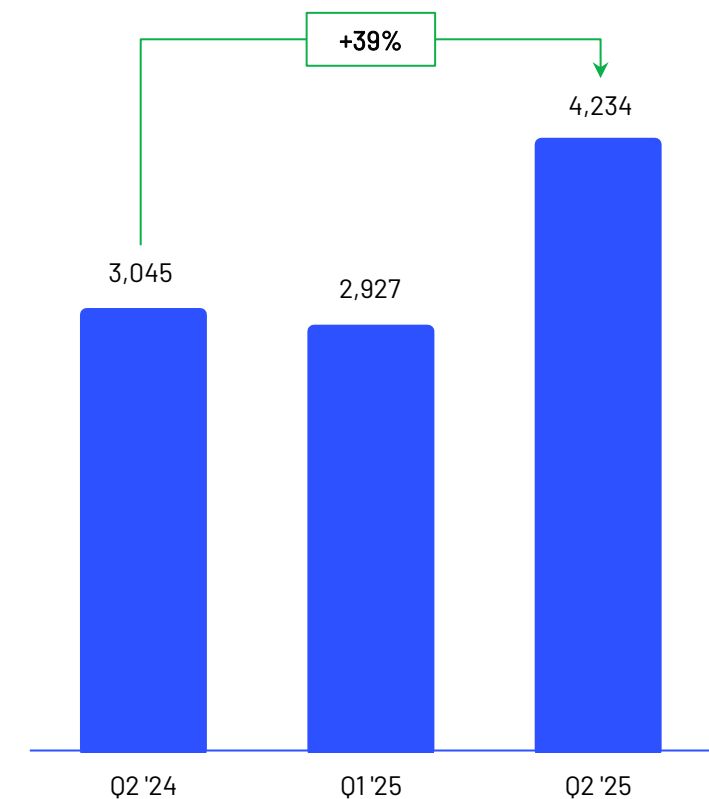


EBDAT

Margin



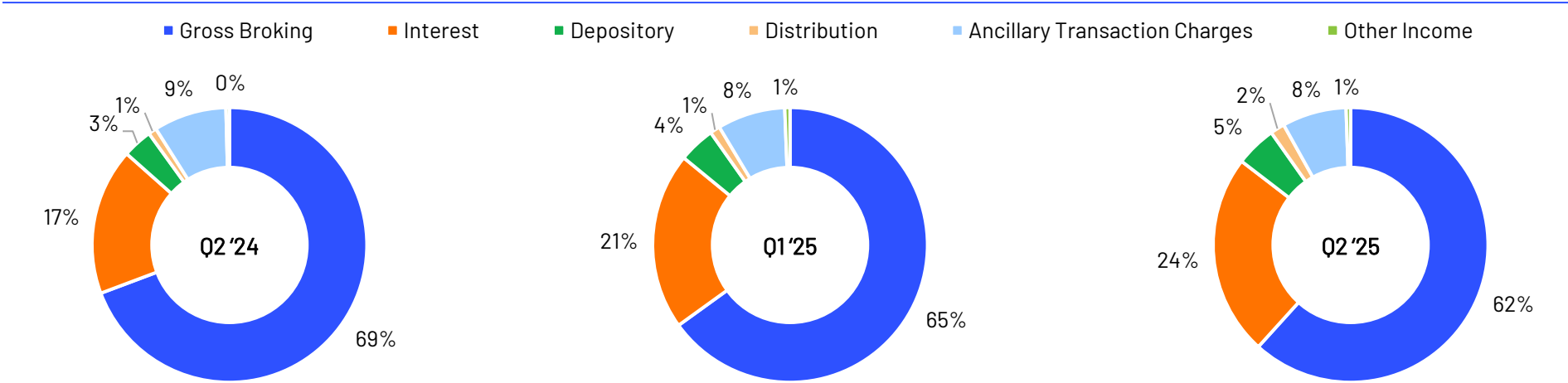
Profit After Tax



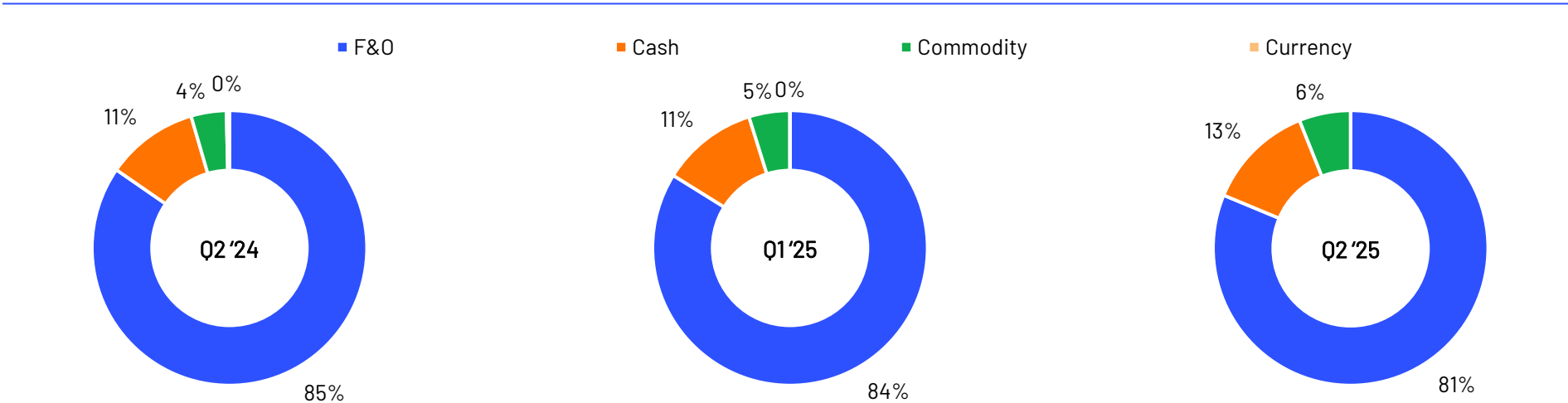
TTM PAT of ₹ 13.2 bn translating into TTM EPS of ₹ 151.4 / share

(1) Interest Income includes interest on margin trading fund, income from lending activities, interest on FD under lien with stock exchanges, interest on delayed payment by customers and Interest on deposits with banks (2) Other includes balance portion of our revenues (3) EBDAT = Total Net Income - Emp. Cost - Other Opex; EBDAT Margin = EBDAT / Total Net Income (4) PAT is profit after tax from continuing operations on reported basis (5) TTM EPS is calculated as Profit After Tax from Continuing Operations / weighted average number of equity shares for the TTM period (6) Numbers are rounded off to the nearest decimal

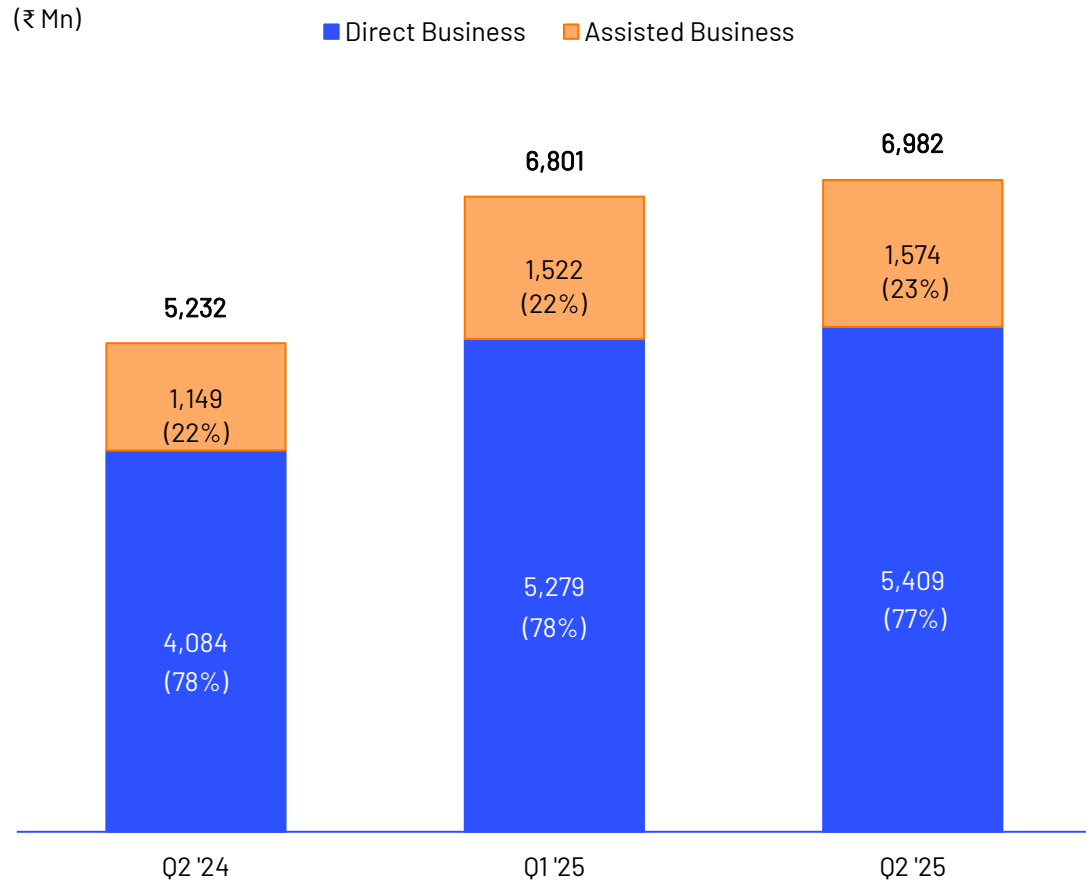
Gross Revenue Mix



Gross Broking Revenue Mix

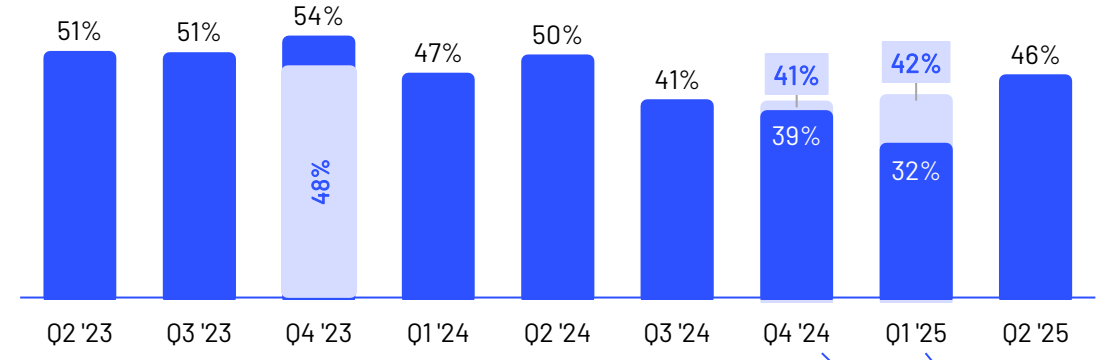


Contribution to Net Broking Revenue

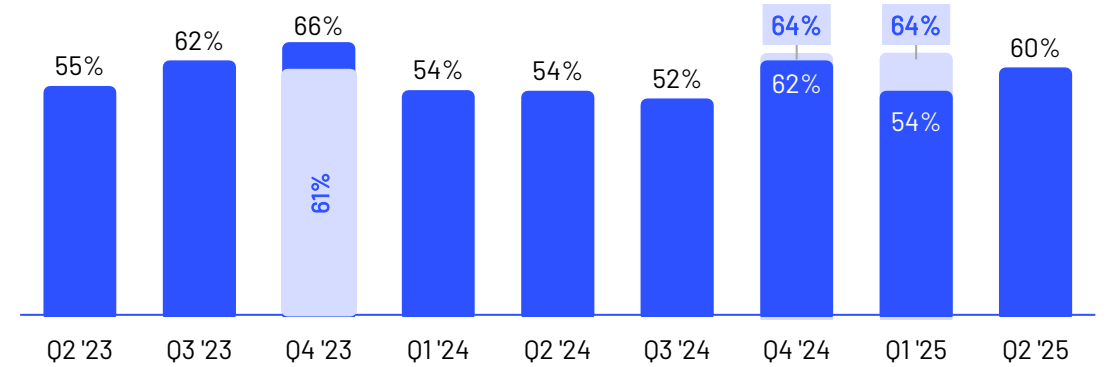


■ Reported EBDAT Margin ■ Normalised EBDAT Margin

EBDAT Margin* : Direct Business



EBDAT Margin* : Assisted Business

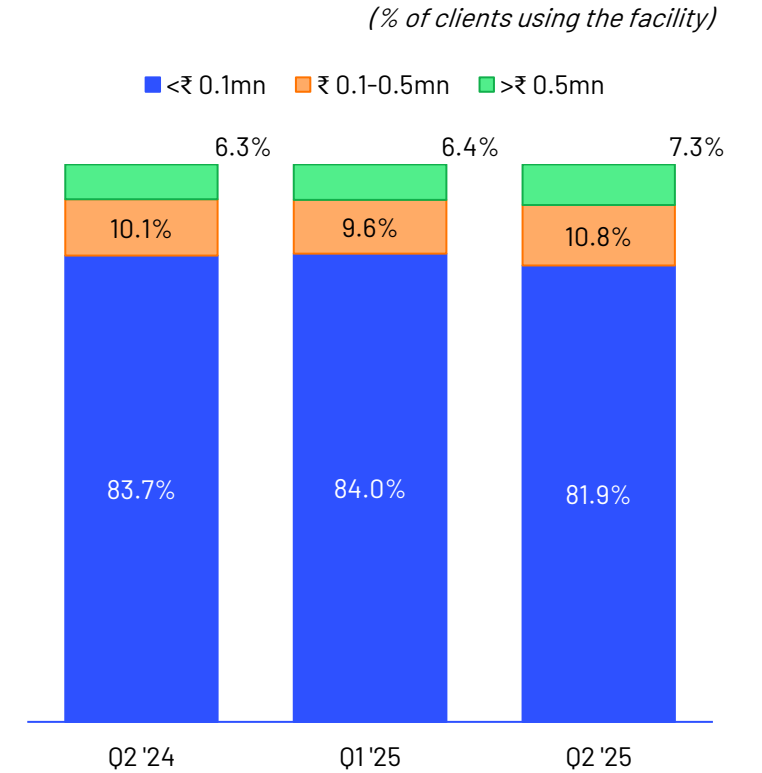
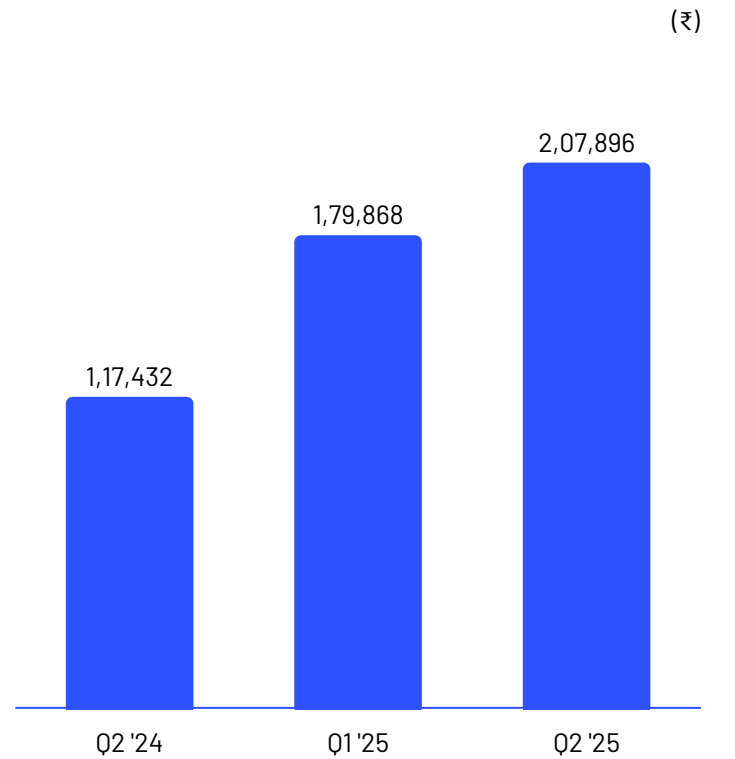
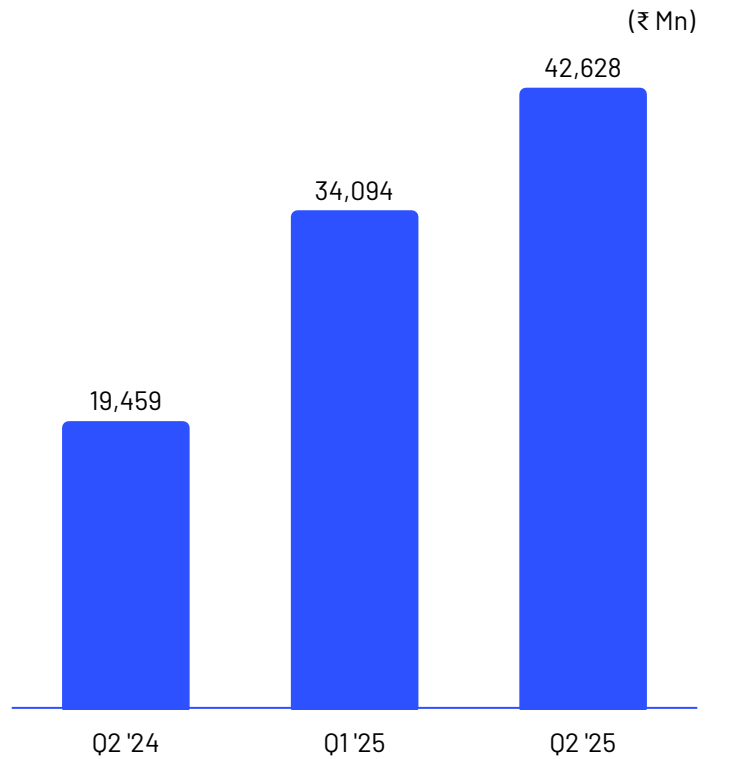


Margins impacted due to IPL related spends

Client Funding Book Size

Low Per Client Exposure

Client Funding Book Segmentation



Negligible NPAs in client funding book

Secured by clients' demat holdings

Robust risk management to avoid delinquencies

Potential to grow further

Consolidated Profit & Loss Statement

Particulars (₹ Mn)	Q2 FY25	Q1 FY25	Q2 FY24	FY24	FY23
(a) Interest Income	3,594	2,944	1,812	7,859	5,195
(b) Fees and commission income	11,496	11,080	8,649	34,792	24,760
(c) Net gain on fair value changes	57	30	18	66	61
Total Revenue from operations (I)	15,147	14,055	10,479	42,717	30,016
(d) Other Income (II)	13	46	14	81	195
Total Income (I+II=III)	15,160	14,101	10,493	42,798	30,211
<i>YoY Growth (%)</i>	<i>44.5%</i>	<i>73.9%</i>	<i>40.7%</i>	<i>41.7%</i>	<i>31.5%</i>
Expenses					
(a) Finance costs	754	556	264	1,359	903
(b) Fees and commission expense	2,422	2,411	2,071	8,107	6,407
(c) Impairment on financial instruments	-9	33	19	89	36
(d) Employee benefits expenses	2,053	1,814	1,186	4,928	3,451
(e) Expense on Employee Stock Option Scheme	249	196	143	636	528
(f) Depreciation, amortization and impairment	256	226	112	499	303
(g) Other expenses	3,713	4,897	2,626	12,042	6,666
Total Expenses (IV)	9,439	10,132	6,421	27,661	18,293
<i>Cost to Net Income</i>	<i>52.3%</i>	<i>64.4%</i>	<i>50.1%</i>	<i>54.6%</i>	<i>48.0%</i>
Profit before tax from continuing operations (III-IV=V)	5,721	3,968	4,072	15,137	11,918
Total Income tax expense (VI)	1,487	1,041	1,035	3,888	3,019
Profit for the period / year from continuing operations (V-VI=VII)	4,234	2,927	3,037	11,249	8,899
<i>YoY Growth (%)</i>	<i>39.4%</i>	<i>32.6%</i>	<i>42.2%</i>	<i>26.4%</i>	<i>42.2%</i>
Tax For Previous Years (VIII)	-	-	-8	-7	-3
Rep. Profit for the period / year from continuing operations (VII-VIII=IX)	4,234	2,927	3,045	11,256	8,902
<i>YoY Growth (%)</i>	<i>39.0%</i>	<i>32.6%</i>	<i>42.5%</i>	<i>26.4%</i>	<i>42.4%</i>
Loss after tax from discontinued operations (X)	-0	-0	-0	-1	-2
Profit for the period / year (IX+X=XI)	4,234	2,927	3,045	11,255	8,900

Q2 '25 employee and ESOP cost higher on account of onboarding of talent in wealth, tech, product and data analytics

Q1 FY25 Other expenses includes ₹ 1,145 mn towards apportionment of IPL related cost, not there in Q2 '25

Summary Of Consolidated Balance Sheet

Particulars(₹ Mn)	Sep '24	Mar '24
Financial Assets		
(a) Cash, cash equivalents and Bank Balance	1,08,123	98,443
(b) Other Trade Receivables	404	1,940
(c) Client Funding Book	42,628	17,771
(d) Investments	3,546	0
(e) Other financial assets	23,790	8,510
Non-financial Assets		
(a) Fixed Assets	4,594	4,094
(b) Current and Deferred Tax Assets (Net)	17	73
(c) Other non-financial assets	963	1,708
Total Assets	1,84,065	1,32,537
LIABILITIES		
Financial Liabilities		
(a) Trade Payables	94,276	71,970
(b) Borrowings	31,136	25,353
(c) Lease Liabilities	216	58
(d) Other financial liabilities	3,879	4,005
Non-Financial Liabilities		
(a) Current & Deferred tax liabilities (Net)	670	162
(b) Provisions	311	226
(c) Other non-financial liabilities	797	377
Networth	52,780	30,386
Total Liabilities and Equity	1,84,065	1,32,537

Augmentation of technology assets

TTM EPS: ₹ 151.4

Book Value: ₹ 585.5 as on Sep 30, 2024

(1) Other trade receivables includes only non-interest bearing receivables (2) Client funding book includes period ending trade receivables (net of non-interest bearing receivables) and loans for margin trading facility (3) Fixed assets include investment property, property, plant & equipment, capital work in progress, intangible assets under development, intangible assets and right to use assets (4) Networth includes equity share capital and other equity (5) TTM EPS is calculated as Profit After Tax from Continuing Operations / weighted average number of equity shares for the TTM period (6) Book value is calculated as period ending networth / period ending number of equity shares (6) Numbers are rounded off to the nearest decimal

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Q1 '25 Highlights

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Business Model: Angel's Advantage

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Industry Landscape

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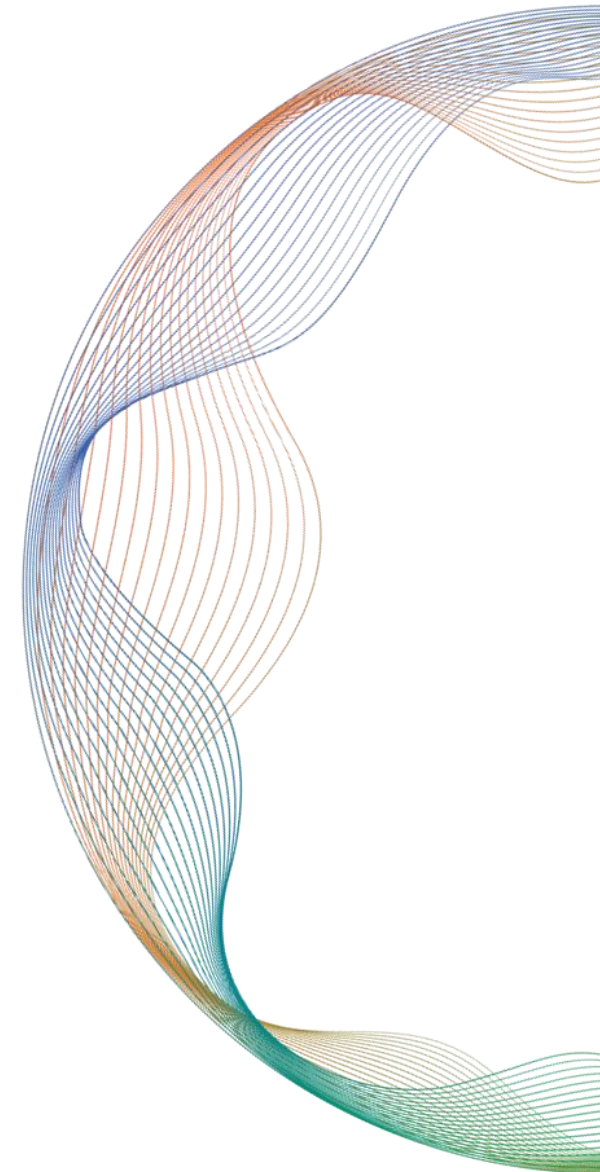
Financial Overview

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Annexures

















Board of Directors




 Dinesh Thakkar Chairman and Managing Director	 Muralidharan Ramachandran Independent Director	 Mala Tadarwal Independent Director	 Krishnaswamy Sridhar Independent Director	 Kalyan Prasath Independent Director
 N T Arunkumar Independent Director	 Krishna Iyer Non-Executive Director	 Ketan Shah Whole-time Director	 Amit Majumdar Whole-time Director	

Experienced Management Team




Broking & Distribution

 Dinesh Thakkar Chairman and Managing Director	 Vineet Agrawal Group Chief Financial Officer	 Amit Majumdar Group Chief Strategy Officer
 Jyotishwarup Raiturkar Group Chief Architect & Chief Technology Officer	 Ankit Rastogi Chief Product Officer	 Nishant Jain Chief Business Officer - Assisted Business
 Ketan Shah Chief Sales & Revenue Officer - Assisted Business	 Deepak Chandani Chief Data Officer	 Subhash Menon Group Chief Human Resources Officer
 Anuprita Daga Group Chief Information Security Officer	 Manmohan Singh Group Chief Risk Officer	 Meenal Maheshwari Shah Group General Counsel
 Devender Kumar Chief Revenue Officer - Direct Business	 Bhavin Parekh Chief Product Operations Officer	

Asset Management

 Hemen Bhatia Chief Executive Officer
 Mehul Dama Chief Investment Officer
 Sameer Desai Chief Business Officer

Wealth Management

 Srikanth Subramanian Chief Executive Officer & Co-founder
 Shobhit Mathur Co-founder & Chief Business Product
 Dharmendra Jain Co-founder & Head Business Product

Robust Employee Engagement



Great Place to Work

- ✓ Consecutive 3 years in Top 100 Best Companies to work for in India, Ranked **25th** in 2024
- ✓ Best Workplace in Fintech for 3 years in a row by Great Place to Work
- ✓ Listed among India's **Top 50** Best Workplaces for **Millennials**

Diversity Equity & Inclusion

- ✓ Onboarded young talent from LGBTQ community under Queer One Inclusive internship program
- ✓ Championing learning opportunities for women through Jombay's Women Leaders Program
- ✓ Listed among **Top 50** India's top 100 Best Workplaces to Work for **Women**
- ✓ Leadership workshops on inclusion & allyship
- ✓ Initiated & onboarded Angelites using **anonymous hiring** technique

Leadership Development

- ✓ 'Evolve' program to nurture budding leaders to take on futuristic roles
- ✓ MPower people manager capability program launched to hone managerial skills

Wellness

- ✓ Offer enhanced Medical benefits under **Angel Care+** providing Insurance cover for mental well-being, fertility, gender re-affirmation, surrogacy and similar inclusive benefits
- ✓ **Angel Dost** offering counseling and wellness services to all Angelites & their families
- ✓ Introduced OPD benefits for employees and their families

Angel's CSR Programmes



Partner Non-Profit Organisations



- + Present across **11 states and 62 districts**
- + Partnered with 6 credible Not-for-Profit Organisations for programs designed for skilling and placement of youth in the age group of 18 – 30 years
- + **65** exclusively sponsored Livelihood Development Centers across **11 states**
- + **5,000** beneficiaries impacted through community mobilization drives across **11 states**
- + **3,500** students trained and placed in the formal sector like Hospitality, Sales and Retail, Nursing Pan India

Technology



Data-driven innovation in customer engagement and sales optimisation by ET Now at Datacon Summit and Awards 2024



Best Digital Customer Experience Initiative Fintech Award at 4th Edition CX Excellence Awards 24 by Quantic



Best Customer Centric Culture in Fintech hosted by expleo organised by Quantic at 2nd Annual Excellence Awards 2023



Recognition for being amongst India's Best Workplaces in Fintech by Great Place to Work



Bronze for SmartAPI in the Trading and Exchange category for the 'Launch of a disruptive product' at the ET Brand Disruption Awards'22

Industry



Leading Member of the Exchange by MCX Awards 2024



Gold for the Best Financial Inclusion Campaign at e4m Do Good Awards



Ranked 25th Place in Great Place to Work Top 100 Best Companies 2024



Best Workplaces - Building a Culture of Innovation by All by Great Place to Work India 2024



Great Place to Work - Feb24-25

Marketing



Most effective use of social media for Angel One's YouTube channel by Pitch BFSI Marketing Awards 2024



Best Use of Video (BFSI) at Digix Awards 2024



The Great Indian BFSI Influencer Campaign of the Year 2024



The Great Indian BFSI Marketing Campaign of the Year 2024



The Great Indian BFSI Brand of the Year 2024

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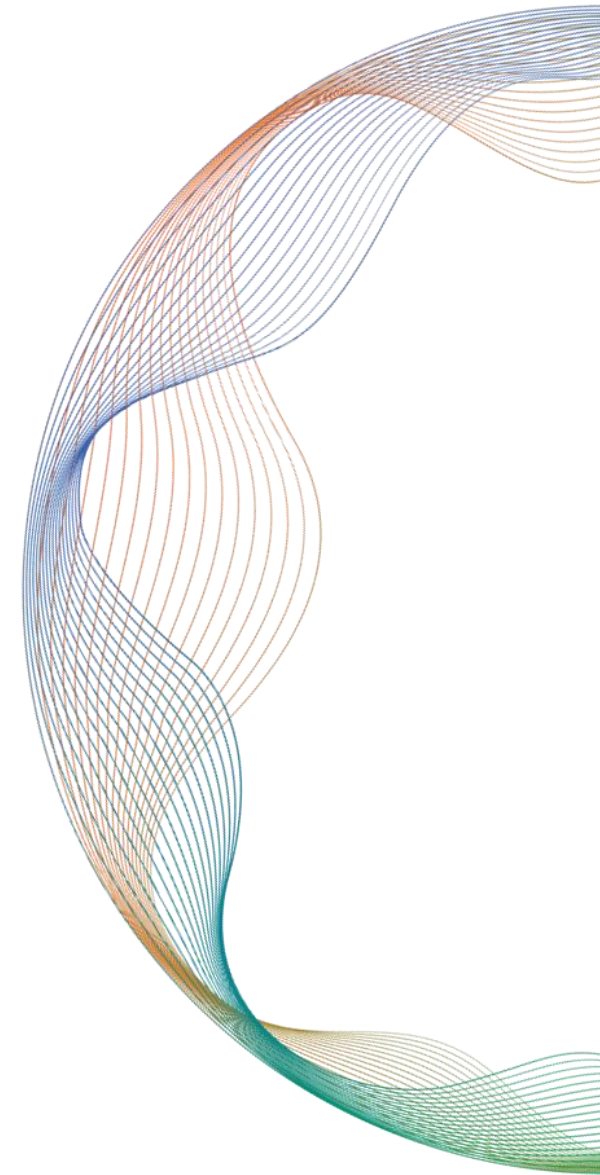
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Proposed Group Structure



Focused On Fostering Growth

Enhance Competence

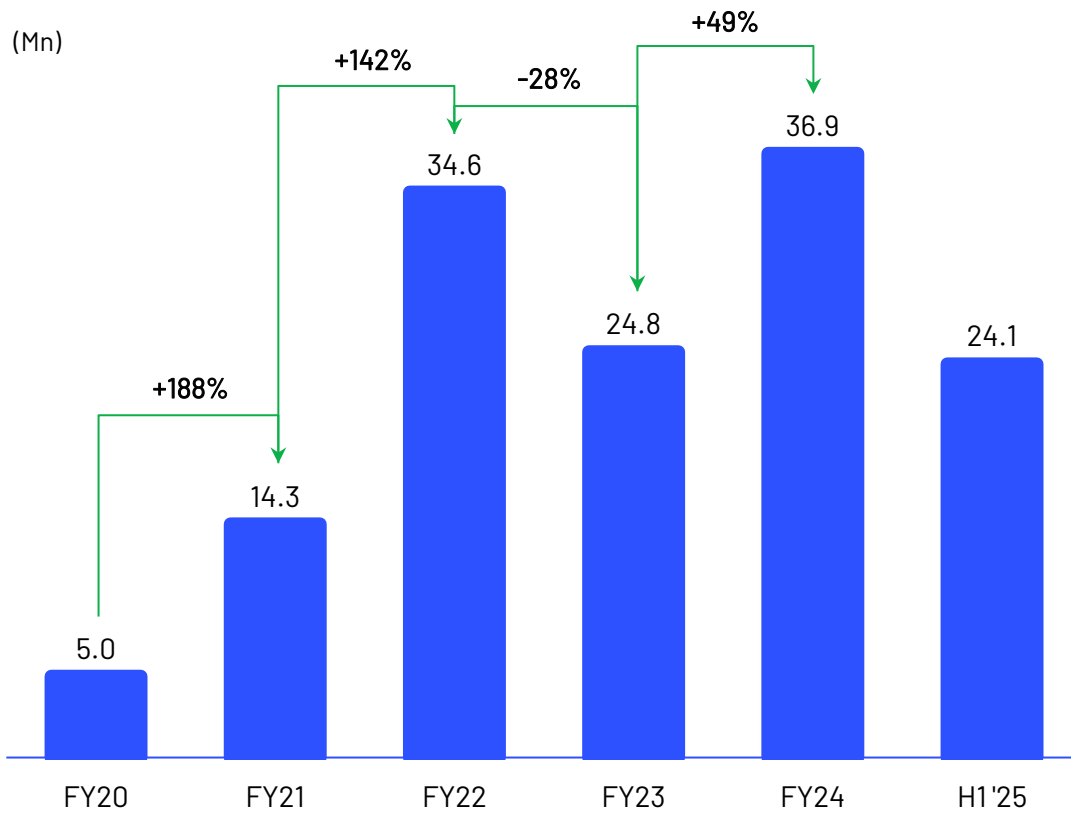
Becoming Future Ready

Operational Efficiency

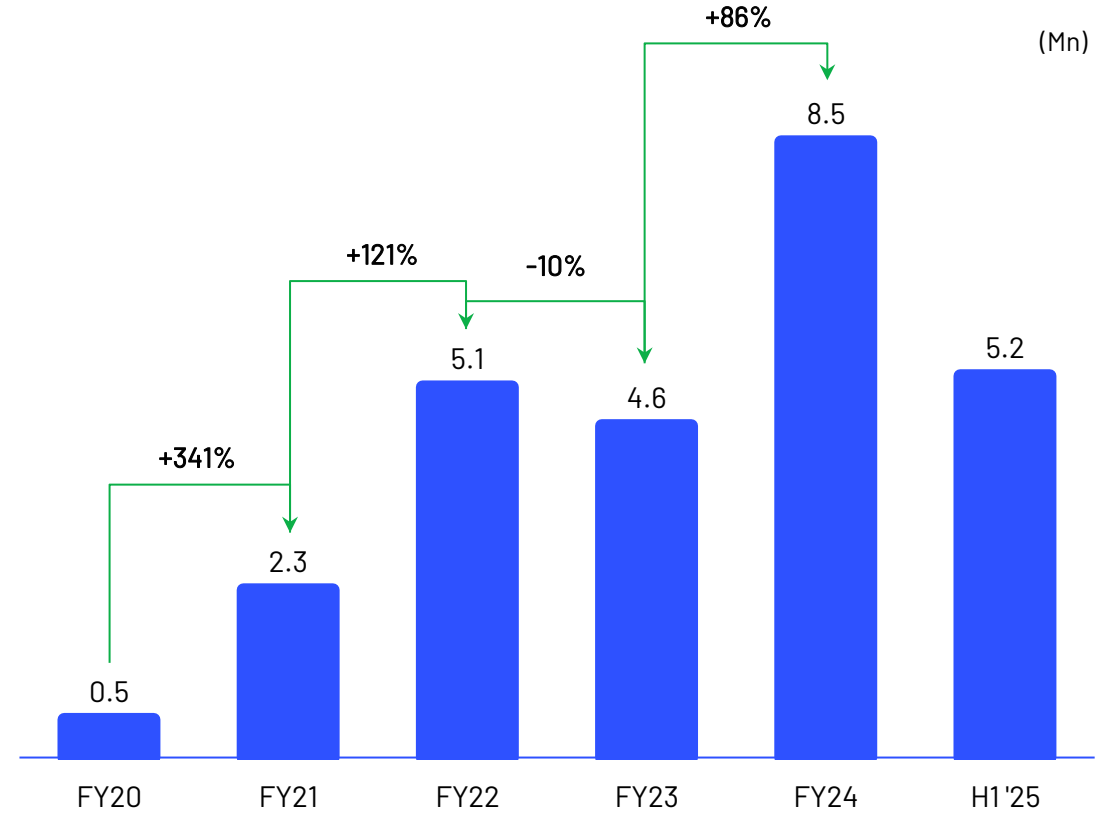
Better Synergies

- ✓ Businesses have differentiated strategies and growth trajectory
- ✓ Optimize management bandwidth, while building a more efficient organizational structure
- ✓ Holding company will house technology & product development, data analytics, facility management, lead generation and other shared services
- ✓ No change in consolidated financials
- ✓ No change in dividend policy

India: Incremental Demat Accounts



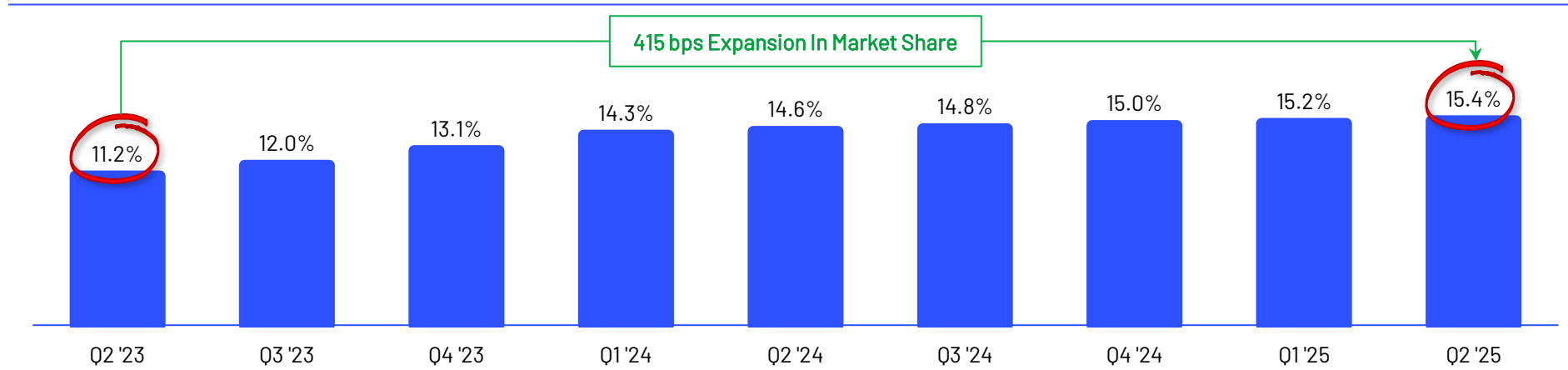
Angel: Incremental Client Base



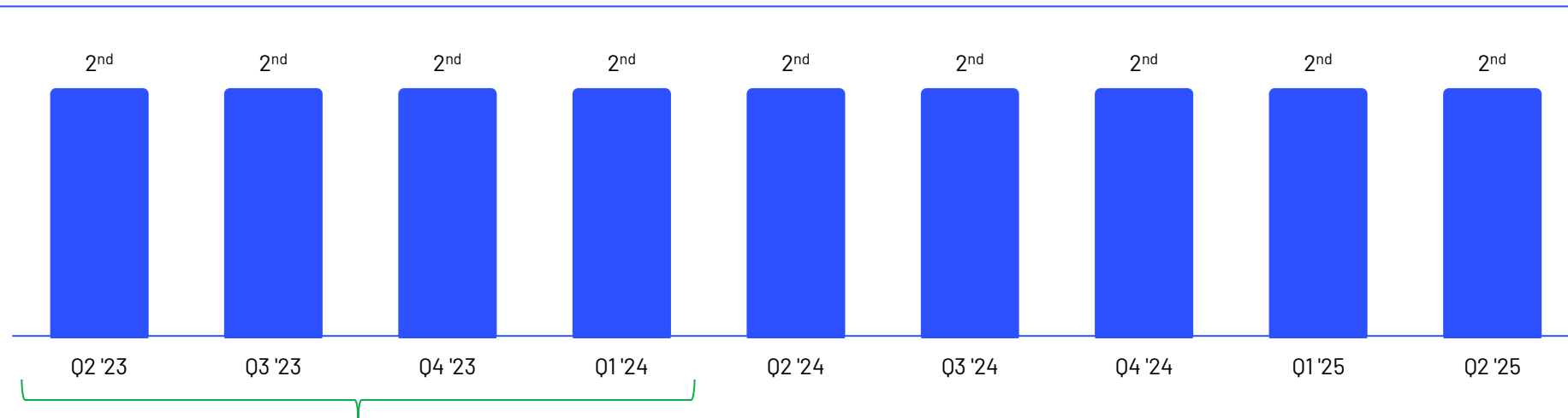
Angel's market share in incremental demat accounts in India



Expanding Market Share In NSE Active Client Base

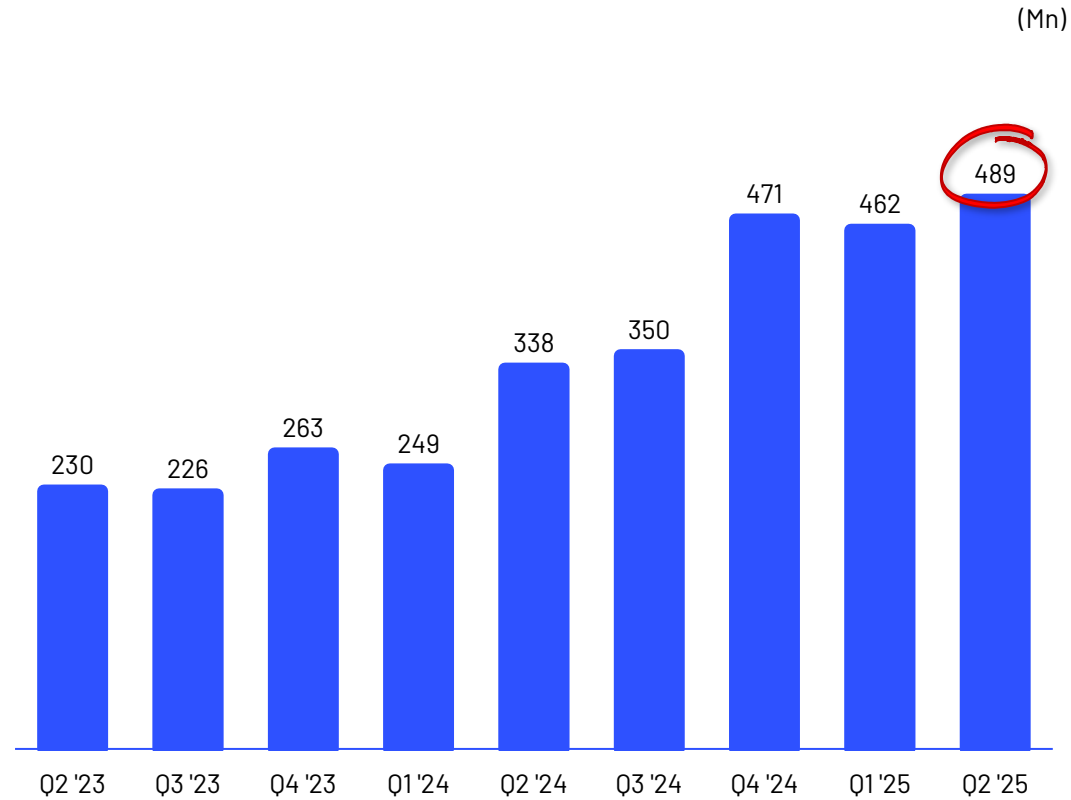


Angel One's Ranking In Incremental NSE Active Clients



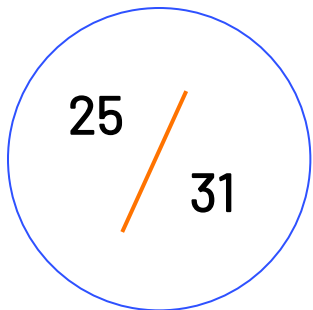
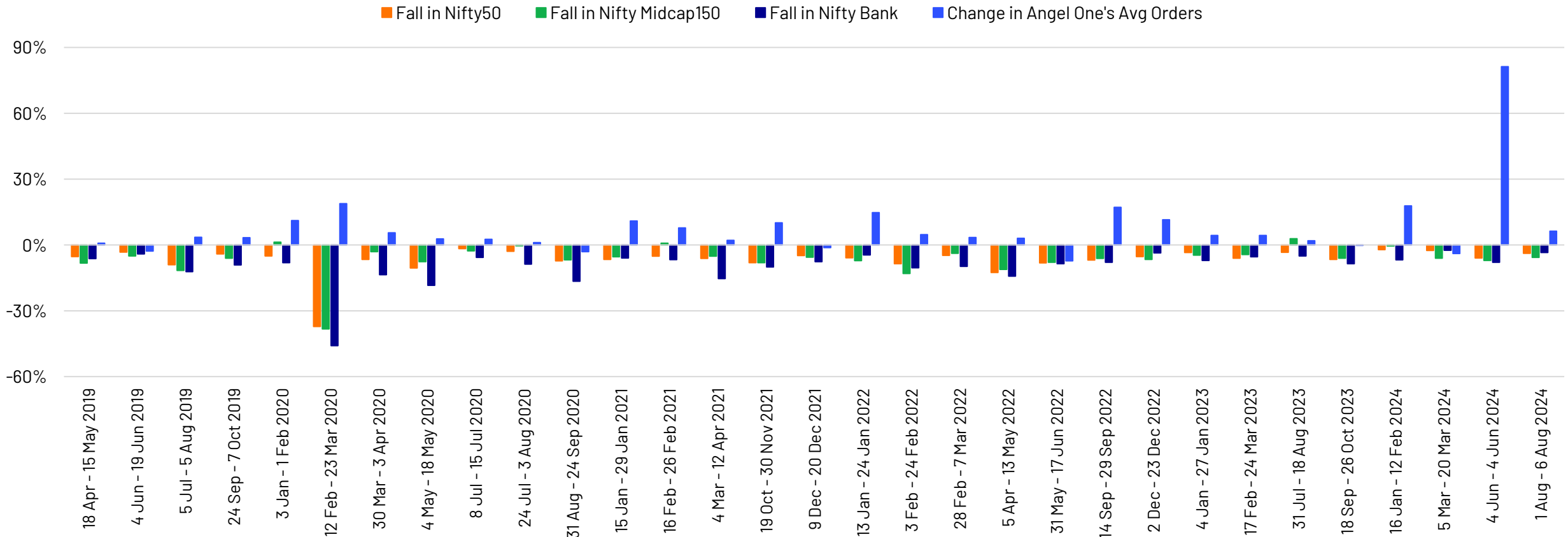
Angel One, amongst the few players adding to its NSE active client base, while the industry de-grew

Trend Of Angel One's Orders



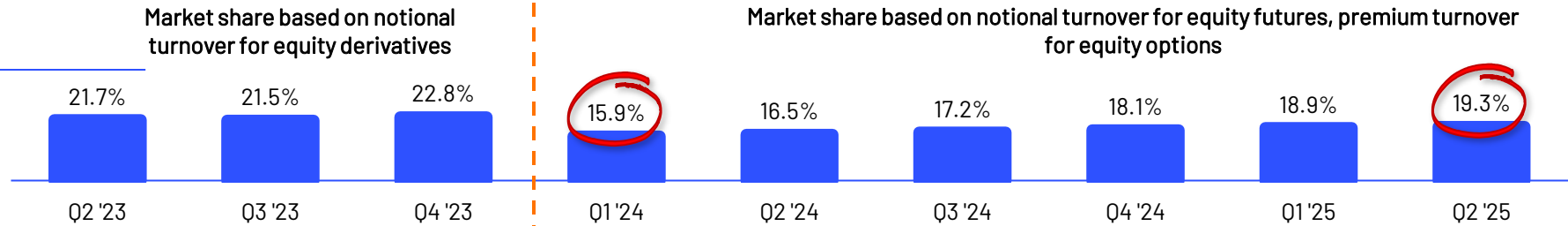
Angel One's NSE Active Client Base



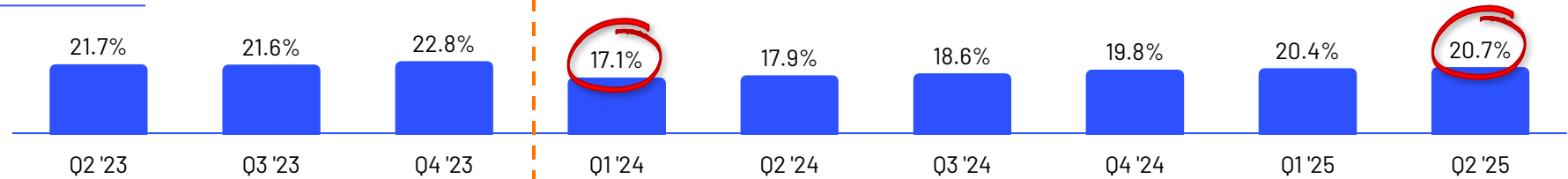


Angel One's Average Orders Increased In >80% Instances, Where Either Index Corrected By >5% Over The Last 66 Months – Demonstrating A Robust FinTech Model

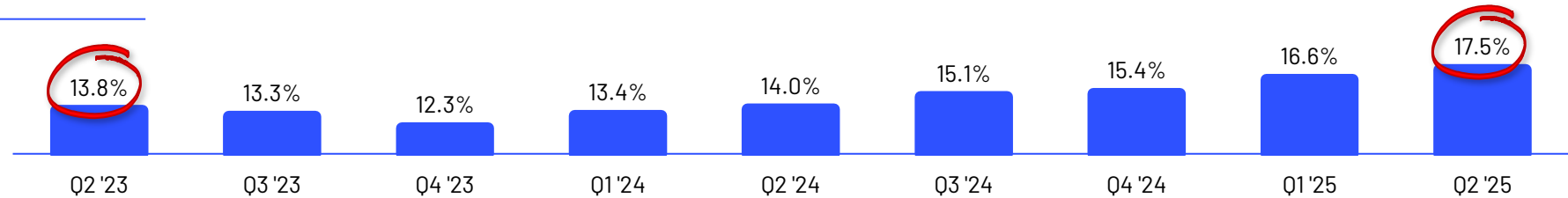
Overall Equity Market Share (%)



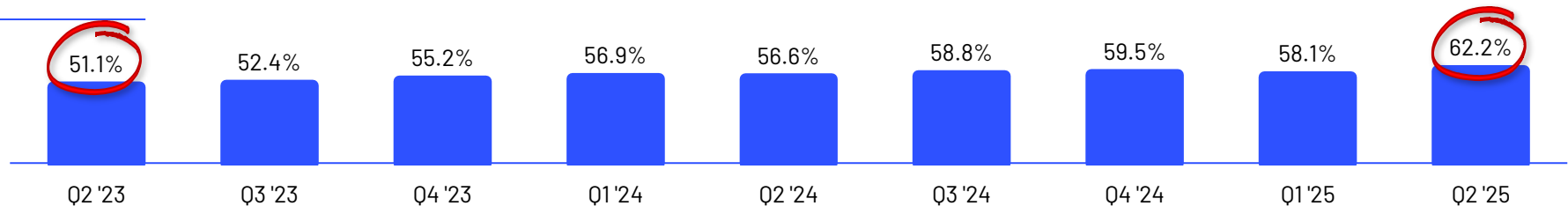
F&O Market Share (%)



Cash Market Share (%)



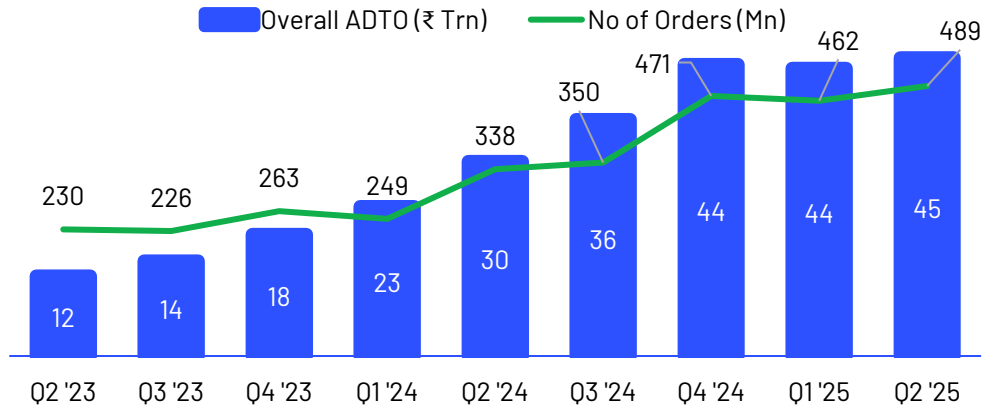
Commodity Market Share (%)



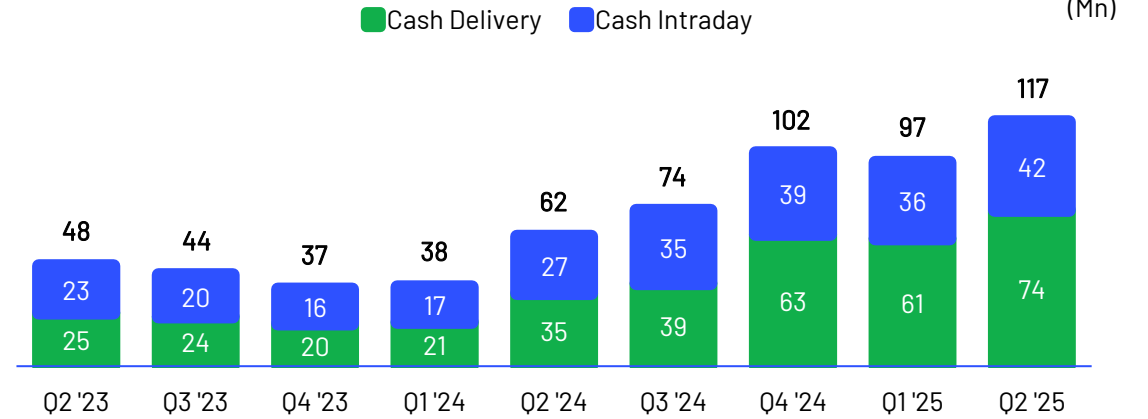
Market Share is the ratio of Angel ADTO divided by Retail ADTO of NSE and BSE for overall equity, cash and F&O segments and MCX for commodity segment. Q1 '24 onwards retail turnover market share for Overall Equity is calculated based on turnover for cash segment, notional turnover for equity futures and premium turnover for options segments. Retail turnover market share for F&O is calculated based on notional turnover for equity futures and premium turnover for options segments.

Strong Growth In Overall ADTO

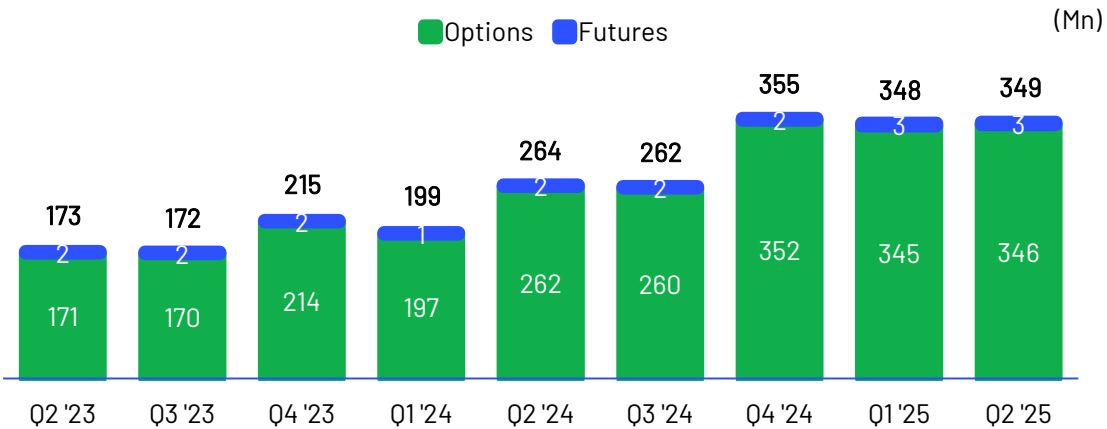
9.9mn
Peak orders handled in Q2 '25, in a single trading session



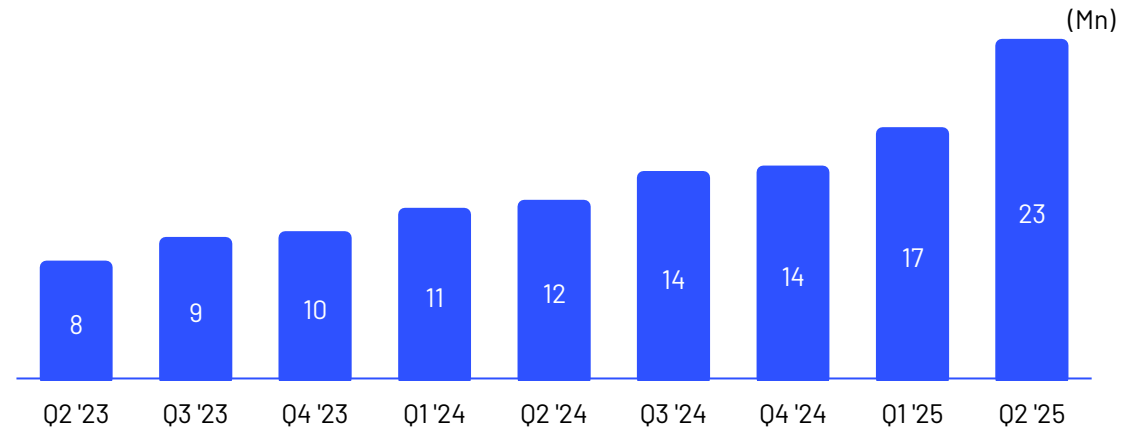
Cash Segment Orders



Futures & Options Segment Orders



Commodity Segment Orders



Company :

Investor Relations Advisors :



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CIN - L67120MH1996PLC101709
Mr. Hitul Gutka - Head IR
Email Id - hitul.gutka@angelbroking.com

www.angelone.in

SGA Strategic Growth Advisors

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