

BY COURIER

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/TQ/2014

27th January, 2014.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone Unaudited Results and segment-wise results along with Limited Review Report for the quarter ended 31st December, 2013 which was approved by the Board of Directors at its meeting held on 27th January, 2014.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. BALACHANDRA)
Company Secretary

Encl: as above

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013.

PART I		STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013.					
Particulars		(Rs.in Lakhs)					
		31.12.2013	31.12.2012	Quarter ended 31.12.2013	Quarter ended 31.12.2012	Year ended 31.03.2013	Year ended 31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	17296.73	20184.60	21888.80	54714.47	63178.58	79962.58
	(b) Other Operating Income	493.62	570.26	673.21	1469.12	2341.15	3237.73
	Total Income from operations (net)	17790.35	20754.86	22562.01	56183.59	65519.73	83200.31
2	Expenses						
	(a) Cost of Material Consumed	10809.61	4474.90	13104.73	18683.82	22124.60	31617.08
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3480.14)	4751.07	(4369.67)	3901.15	7819.50	788.51
	(d) Employee benefits expense including Managerial Remuneration	1831.90	1838.27	2097.54	5402.77	5567.20	7430.75
	(e) Depreciation and amortisation expense	1079.84	1077.26	1023.77	3229.69	3073.26	4119.29
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3568.21	2821.12	3444.17	8944.76	7689.07	11444.32
	(g) Power and Fuel	3193.48	3516.23	3354.71	10917.17	8809.17	13542.22
	Total Expenditure	17002.90	18478.85	18655.25	51079.36	55082.80	68942.17
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	787.45	2276.01	3906.76	5104.23	10436.93	14258.14
4	Other Income	215.66	582.56	373.49	922.49	1022.29	1373.57
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1003.11	2858.57	4280.25	6026.72	11459.22	15631.71
6	Finance costs	431.03	518.28	396.00	1479.46	1503.95	1930.49
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	572.08	2340.29	3884.25	4547.26	9955.27	13701.22
8	Exceptional Items-Fuel Surcharge Adjustment	0.00	0.00	0.00	0.00	0.00	(1764.15)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	572.08	2340.29	3884.25	4547.26	9955.27	11937.07
10	Tax expenses (including Deferred Tax)	155.75	750.50	3148.00	1372.52	3148.00	4452.15
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	416.33	1589.79	2676.25	3174.74	6807.27	7484.92
12	Extraordinary items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)	416.33	1589.79	2676.25	3174.74	6807.27	7484.92
14	Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15	Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)						49733.89
16	Earnings per share (EPS) (Rs.)						
	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	1.54	5.86	9.87	11.71	25.11	27.61
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.54	5.86	9.87	11.71	25.11	27.61
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding						
	-Number of shares	14509427	14511427	14511427	14509427	14511427	14511427
	-Percentage of shareholding	53.53	53.53	53.53	53.53	53.53	53.53
2	Promoters and promoter group Shareholding						
	a)Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b)Non-encumbered						
	- Number of shares	12597651	12595651	12595651	12597651	12595651	12595651
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.47	46.47	46.47	46.47	46.47	46.47
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						
	Received during the quarter				Nil		
	Disposed of during the quarter				2		
	Remaining unresolved at the end of the quarter				2		
					Nil		

Notes :

1. Previous period figures are regrouped to make it comparable.
2. The above results were reviewed by an independent chartered accountants.
3. Lower Profits during the Period under review is on account of fall in the Sugar Selling Prices.

For THE ANDHRA SUGARS LIMITED

Dr. B. B. RAMAIAH

CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram

Date: 27.01.2014

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013.

Particulars	(Rs.in Lakhs)					
	Quarter ended 31.12.2013	Preceding Quarter ended 30.09.2013	Corresponding Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Corresponding Nine Months Ended 31.12.2012	Year ended 31.03.2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-						
a) SUGAR	4354.34	4359.98	9378.82	11982.56	24570.53	28640.29
b) CAUSTIC SODA	10722.74	12091.43	10430.19	33762.58	29683.28	40146.29
c) POWER GENERATION	869.94	400.18	1001.05	1686.43	2385.71	3676.90
d) INDUSTRIAL CHEMICALS	3272.52	4046.49	3494.15	10478.57	11128.00	15039.69
e) UNALLOCATED	1529.72	1401.76	1184.39	3908.77	4218.03	5163.55
TOTAL:	20749.26	22299.84	25488.60	61818.91	71985.55	92666.72
Less: Inter segment revenue	2958.91	1544.98	2926.59	5635.32	6465.82	9466.41
Net Sales / Income from operations	17790.35	20754.86	22562.01	56183.59	65519.73	83200.31
2. Segment Results (Profit (+) / Loss (-) before Tax and Finance cost) :-						
a) SUGAR	(1743.64)	(933.72)	1268.66	(3618.31)	1124.71	2393.50
b) CAUSTIC SODA	1651.33	2637.78	2156.47	6625.95	6929.12	7967.58
c) POWER GENERATION	63.94	58.45	80.53	260.63	610.23	582.25
d) INDUSTRIAL CHEMICALS	572.38	761.48	670.08	1854.25	2177.33	3011.32
e) UNALLOCATED	459.10	334.58	104.51	904.20	617.83	(87.09)
TOTAL:	1003.11	2858.57	4280.25	6026.72	11459.22	13867.56
Less: Finance Cost	431.03	518.28	396.00	1479.46	1503.95	1930.49
Total Profit Before Tax	572.08	2340.29	3884.25	4547.26	9955.27	11937.07
3. Capital Employed (Segment Assets-Segment Current Liabilities) :-						
a) SUGAR	21690.76	25007.44	21957.35	21690.76	21957.35	27101.26
b) CAUSTIC SODA	30636.03	31686.05	32714.98	30636.03	32714.98	30927.88
c) POWER GENERATION	9525.93	9998.42	11381.49	9525.93	11381.49	10758.73
d) INDUSTRIAL CHEMICALS	5722.51	4313.32	6153.90	5722.51	6153.90	5742.25
e) UNALLOCATED	17140.50	13077.02	10416.77	17140.50	10416.77	7320.41
Total Capital Employed in the Company	84715.73	84082.25	82624.49	84715.73	82624.49	81850.53

For THE ANDHRA SUGARS LIMITED


Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram
Date: 27.01.2014

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE ANDHRA SUGARS LIMITED., VENKATARAYAPURAM, TANUKU**, for the period ended **31st DECEMBER, 2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on **27th January 2014**. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S



(T.V. RAMANA)

Partner

Membership No.200523

Camp : Tanuku,
Date : 27-01-2014..

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED.

(M. PALACHANDRA)
Secretary