

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/RD/2013

May 27, 2013

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Our Board of Directors at their Meeting held on 27th May, 2013 recommended a Dividend of Rs.6/- per share on Equity Shares of the Company for the year ending 31st March, 2013 for the approval of the Shareholders at the ensuing 66th Annual General Meeting of the Company to be held on Monday the 26th August, 2013.

In this connection it may please be noted that the Register of Members and Share Transfer books will be closed from Saturday the 17th August, 2013 to Monday the 26th August, 2013 (both days inclusive).

Shareholders whose names appear on the Register of Members as on 26th August, 2013 will be eligible for the above said dividend that may be approved by the Shareholders.

In respect of the shares held in Demat Mode, the above dividend will be paid on the basis of beneficial ownership as at the end of business hours of 16th August, 2013 as per the details furnished by the Depositories for this purpose.

It may kindly be noted that the dividend warrants dated 02-09-2013 in respect of the said dividend, if approved at the Annual General Meeting to be held on 26-08-2013, will be posted to the eligible shareholders from 4th September, 2013 onwards.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. BALACHANDRA)
Company Secretary.

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/AA/2013

May 27, 2013

National Stock Exchange of India Ltd.,
MUMBAI - 400 051.

Dear Sirs,

Our Board of Directors met today and approved the Accounts for the year ended 31st March, 2013 the details of which are as under:

	(Rs. in lakhs)	
	31-3-2013	31-3-2012
Total Revenue	84573.88	77127.87
Profit for the year after depreciation and interest	13706.23	13789.10
Depreciation	4119.29	3932.37
Provision for taxation	3800.00	4150.00
Provision for Deferred Tax	587.35	304.04
Provision for wealth tax	5.00	5.00
Short Provision of Income Tax	72.42	---
Excess Provision of Income Tax	---	12.21
Net Profit after Tax	7484.92	9342.27
Add: Balance brought forward from last year	9212.84	7044.20
Income Tax Refund Received	7.61	---
Profit available for appropriation	16697.76	16386.47
APPROPRIATIONS:		
Transfer to General Reserve	5000.00	5000.00
Proposed Dividend on Equity Shares at Rs.6/- per share	1626.42	1897.50
Tax on distributable profits	234.89	276.11
Balance carried forward to next year	9836.45	9212.86

This is for your kind information.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31.03.2013

PART I		(Rs.in Lakhs)					
Particulars	Standalone			Standalone		Consolidated	
	Quarter ended 31.03.2013 (Audited)	Preceding Quarter ended 31.12.2012 (Un-audited)	Corresponding Quarter ended 31.03.2012 in the Previous Year (Audited)	Year ended 31.03.2013 (Audited)	Previous Year ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Previous Year ended 31.03.2012 (Audited)
1 Income from Operations							
(a) Net Sales/Income from Operations (Net of Excise duty)	16851.29	21849.36	15937.05	79962.58	71430.91	119405.37	109553.08
(b) Other Operating Income	812.30	729.64	829.69	3237.73	4373.70	3817.05	4764.61
Total Income from operations (net)	17663.59	22579.00	16766.74	83200.31	75804.61	123222.42	114317.69
2 Expenses							
(a) Cost of Material Consumed	10111.00	12322.95	16115.67	31453.82	33771.37	58909.51	61421.77
(b) Purchases of stock in trade	37.66	125.60	61.12	163.26	61.12	163.26	61.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7030.99)	(4369.67)	(12615.53)	788.51	(5759.32)	778.18	(5584.78)
(d) Employee benefits expense including Managerial Remuneration	1863.55	2097.54	2805.83	7430.75	7146.24	9495.57	9008.06
(e) Depreciation and amortisation expense	1046.03	1023.77	1024.67	4119.29	3932.37	5131.24	4832.16
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3144.29	4051.99	3095.15	11444.32	11773.63	15947.48	16011.72
(g) Power and Fuel	4733.05	3354.71	2388.46	13542.22	10386.52	16056.60	12117.06
Total Expenditure	13904.59	18606.89	12875.37	68942.17	61311.93	106481.84	97867.11
3 Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	3759.00	3972.11	3891.37	14258.14	14492.68	16740.58	16450.58
4 Other Income	368.27	356.50	90.04	1379.57	1323.27	1531.13	1533.43
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	4127.27	4328.61	3981.41	15637.71	15815.95	18271.71	17984.01
6 Finance costs	381.32	444.36	558.31	1930.49	2031.85	2315.45	2364.26
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3745.95	3884.25	3423.10	13707.22	13784.10	15956.26	15619.75
8 Exceptional Items (Refer Note-4)	(1764.15)	0.00	0.00	(1764.15)	0.00	(1774.65)	0.00
9 Profit from Associate	-	-	-	-	-	95.81	905.24
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1981.80	3884.25	3423.10	11937.07	13784.10	14277.42	16524.99
11 Tax expenses (including Deferred Tax)	1304.15	1208.00	1221.83	4452.15	4441.83	5268.74	5043.02
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	677.65	2676.25	2201.27	7484.92	9342.27	9008.68	11481.97
13 Adjustment for Minority Interest	0.00	0.00	0.00	0.00	0.00	649.15	557.90
14 Extraordinary Items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Net Profit (+) / Loss (-) for the period (11+12)	677.65	2676.25	2201.27	7484.92	9342.27	8359.53	10924.07
16 Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
17 Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	49733.89	44110.28	60863.92	54708.77
18 Earnings per share (EPS) (Rs.)							
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	2.50	9.87	8.12	27.61	34.46	30.84	40.30
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.50	9.87	8.12	27.61	34.46	30.84	40.30
PART II							
A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
- Number of shares	14511427	14511427	14407083	14511427	14407083	14511427	14407083
- Percentage of shareholding	53.53	53.53	53.15	53.53	53.15	53.53	53.15
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	NII	NII	NII	NII	NII	NII	NII
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--	--
b) Non-encumbered							
- Number of shares	12595651	12595651	12699995	12595651	12699995	12595651	12699995
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.47	46.47	46.85	46.47	46.85	46.47	46.85
B INVESTOR COMPLAINTS							
				3 months ended (31.03.2013)			
Pending at the beginning of the quarter				Nil			
Received during the quarter				60			
Disposed of during the quarter				60			
Remaining unresolved at the end of the quarter				Nil			

Notes :

- 1) Previous period figures are regrouped to make it comparable.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27.05.2013.
- 3) The Consolidated financial results include the financial results of Subsidiaries M/s Jocil Ltd., M/s Andhra Farm Chemical Corporation Ltd. and Hindustan Allied Chemicals Ltd., and The Andhra Petro Chemicals Ltd., as an Associate.
- 4) Exceptional item relates to liability provided for fuel surcharge adjustment charges payable to APEPDC Ltd., relating to earlier periods.
- 5) The Board of Directors have recommended a dividend of Rs.6/- per equity share of Rs.10/- each subject to approval of members of the company at the forthcoming Annual General Meeting.
- 6) The Consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- 7) The figures of the quarter ended 31st Mar, 2013 and 31st Mar, 2012 are the balancing figures between audited figures of the full financial year ended 31st March, 2013 and 31st March, 2012 and the unaudited published year to date figures upto 3rd Quarter of the respective financial years.

For THE ANDHRA SUGARS LIMITED

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2013.

(Rs.in Lakhs)

Particulars	STAND ALONE					CONSOLIDATED	
	Quarter ended 31.03.2013	Preceding Quarter ended 31.12.2012	Corresponding Quarter ended 31.03.2012 in the Previous Year	Year ended 31.03.2013	Previous Year ended 31.03.2012	Year ended 31.03.2013	Previous Year Ended 31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-							
a) SUGAR	4069.59	9378.99	5320.54	28640.29	22144.84	28640.29	22144.83
b) CAUSTIC SODA	10457.06	10436.14	8989.75	40146.29	39076.46	40105.99	38994.01
c) POWER GENERATION	1291.18	1001.06	1923.11	3676.90	3189.20	6489.64	5129.13
d) INDUSTRIAL CHEMICALS	3901.03	3504.81	3845.85	15039.89	14890.97	46043.15	44071.51
e) SOAP						23196.28	22858.92
f) UNALLOCATED	945.32	1184.59	1107.54	5163.55	5970.90	5539.11	6338.64
TOTAL:	20664.18	25505.59	21186.79	92666.72	85272.37	150014.46	139537.04
Less: Inter segment revenue	3000.59	2926.59	4420.05	9466.41	9467.76	26792.04	25219.35
Net Sales / Income from operations	17663.59	22579.00	16766.74	83200.31	75804.61	123222.42	114317.69
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	1229.48	1290.39	1213.05	2393.50	(214.88)	3427.52	604.74
b) CAUSTIC SODA	1013.40	2159.79	2035.35	7967.58	11308.25	9108.57	12468.19
c) POWER GENERATION	(28.01)	80.54	313.93	582.25	315.29	944.67	207.03
d) INDUSTRIAL CHEMICALS	864.00	684.69	890.69	3011.32	3377.47	5422.93	5895.15
e) SOAP						1096.57	882.57
f) UNALLOCATED	(715.75)	113.20	(471.61)	(87.09)	1029.82	(3503.20)	(2073.67)
TOTAL:	2363.12	4328.61	3981.41	13867.56	15815.95	16497.06	17984.01
Less: Interest	381.32	444.36	558.31	1930.49	2031.85	2315.45	2364.26
Total Profit Before Tax	1981.80	3884.25	3423.10	11937.07	13784.10	14181.61	15619.75
3. Capital Employed (Segment Assets-Segment Current Liabilities) :-							
a) SUGAR	27101.26	21957.35	23539.50	27101.26	23539.50	27101.26	23539.50
b) CAUSTIC SODA	30927.88	32796.52	29360.81	30927.88	29360.81	30916.29	29360.82
c) POWER GENERATION	10758.73	11381.49	11004.55	10758.73	11004.55	14826.74	14874.78
d) INDUSTRIAL CHEMICALS	5742.25	6153.89	2138.66	5742.25	2138.66	13922.58	11082.21
e) SOAP						6284.81	4485.44
f) UNALLOCATED	7320.41	9822.07	8382.38	7320.41	8382.38	7612.75	9000.49
Total Capital Employed in the Company	81850.53	82111.32	74425.90	81850.53	74425.90	100663.43	92343.24

for THE ANDHRA SUGARS LIMITED

Dr. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Standalone and Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31st Mar 2013 (Audited)	As At 31st Mar 2012 (Audited)	As At 31st Mar 2013 (Audited)	As At 31st Mar 2012 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	49733.89	44110.28	60863.92	54708.77
	Sub-Total-Shareholders's funds	52444.90	46821.29	63574.93	57419.78
2	Minority Interest	-	-	6485.63	6068.58
3	Non-Current Liabilities				
	(a) Long-term Borrowings	13640.49	13612.59	13609.49	13586.58
	(b) Deferred Tax Liability (Net)	8788.73	8201.39	9900.55	9349.40
	(c) Other Long-term liabilities	6249.27	4578.54	6265.01	4588.89
	(d) Long-term Provisions	727.14	1212.09	827.82	1330.01
	Sub-Total-Non Current Liabilities	29405.63	27604.61	30602.87	28854.88
4	Current Liabilities				
	(a) Short-term Borrowings	6138.31	12855.94	9707.45	15863.96
	(b) Trade Payables	899.84	2184.85	1943.11	2973.68
	(C) Other Current Liabilities	10599.06	10183.59	11655.48	11260.70
	(d) Short term Provisions	11611.20	10759.77	15866.06	14097.88
	Sub-Total-Current Liabilities	29248.41	35984.15	39172.10	44196.22
	TOTAL	111098.94	110410.05	139835.53	136539.46
B	ASSETS				
1	Non current Assets				
	(a) Fixed Assets				
	Tangible Assets	49417.04	48664.67	57648.43	56786.23
	Intangible Assets	46.29	51.49	49.09	51.49
	Capital Work in Progress	671.32	686.38	859.12	827.05
	Good Will	-	-	-	-
		50134.65	49402.54	58556.64	57664.77
	(b) Non-current Investments	7804.25	7472.26	11327.75	10909.96
	(c) Long term Loans and Advances	1142.34	1158.90	1383.74	1630.46
	(d) Other Non Current Assets			17.97	12.28
	Sub-Total-Non Current Assets	59081.24	58033.70	71286.10	70217.47
2	Current Assets				
	(a) Inventories	28906.37	30141.04	34745.49	35390.55
	(b) Trade Receivables	9094.10	9052.17	14700.39	14101.52
	(c) Cash and Bank Balances	2589.44	2227.01	3172.70	2479.11
	(d) Short term Loans and Advances	11346.32	10919.62	15845.68	14311.03
	(e) Other Current Assets	81.47	36.51	85.17	39.78
	Sub-Total-Current Assets	52017.70	52376.35	68549.43	66321.99
	TOTAL	111098.94	110410.05	139835.53	136539.46

FOR THE ANDHRA SUGARS LIMITED

Dr. B.B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

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