

BY COURIER

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/TQ/2013

2nd February, 2013.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Standalone Statement of Unaudited Results and segment-wise results along with Limited Review Report for the quarter ended 31st December, 2012 which was approved by the Board of Directors at its meeting held on 2nd February, 2013.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

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THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534 215. (A.P)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2012

PART I		(Rs. in lakhs)					
Particulars		3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in the previous year	Year to date figures for the current period ended (31/12/2012)	Year to date figures for the previous period ended (31/12/2011)	Previous Year Ended (31/03/2012)
(Refer Notes Below)		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	21849.36	20437.37	17911.12	63111.29	55493.86	71430.90
	(b) Other Operating Income	729.64	947.03	1302.49	2425.43	3601.72	4328.65
2.	Total Income from Operations (Net)	22579.00	21384.40	19213.61	65536.72	59095.58	75759.55
	Expenses						
	a) Cost of Material Consumed	12322.95	4625.89	11053.54	21342.82	18009.85	33771.37
	b) Purchase of stock in trade	125.60	0.00	31.29	125.60	41.25	61.12
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(4368.67)	5889.77	(4334.31)	7819.50	7000.04	(5759.32)
	d) Employee benefits expense incl. Mang.Remn.	2097.54	1779.79	1910.41	5567.20	5339.65	7146.24
	e) Depreciation and amortisation expense	1023.77	1021.76	976.24	3073.26	2907.70	3932.37
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4051.99	1778.23	3649.71	8300.03	7323.56	11833.56
	g) Power and Fuel	3354.71	3004.41	2226.10	8809.17	7854.62	10388.52
	Total Expenditure	18606.89	18099.85	15512.98	55037.58	48276.67	61371.86
3.	Profit from Operations before Other Income, finance cost & Exceptional Items(1-2)	3872.11	3284.55	3700.83	10499.14	10818.91	14387.69
4.	Other Income	356.50	492.29	272.18	1005.30	1121.34	1368.32
5.	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	4328.61	3776.84	3972.81	11504.44	11940.25	15756.01
6.	Finance costs	444.36	501.14	472.71	1549.17	1579.25	1971.91
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3884.25	3275.70	3500.10	9955.27	10361.00	13784.10
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3884.25	3275.70	3500.10	9955.27	10361.00	13784.10
10.	Tax expenses (including Deferred Tax)	1208.00	1040.00	1140.00	3148.00	3220.00	4441.83
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2676.25	2235.70	2360.10	6807.27	7141.00	9342.27
12.	Extraordinary Items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11+12)	2676.25	2235.70	2360.10	6807.27	7141.00	9342.27
14.	Paid-up equity share capital (Rs. 10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15.	Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)						
16.	Earnings per share (EPS) (Rs.)						44110.30
	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	9.87	8.25	8.71	25.11	26.34	34.46
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	9.87	8.25	8.71	25.11	26.34	34.46
PART II							
A	PARTICULARS OF SHARE HOLDING						
1.	Public shareholding						
	-Number of shares	14511427	14419383	14896889	14511427	14896889	14407083
	-Percentage of shareholding	53.53	53.19	54.95	53.53	54.95	53.15
2.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
	-Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
	b) Non encumbered						
	-Number of shares	12595651	12887695	12210389	12595651	12210389	12699995
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	46.47	46.81	45.05	46.47	45.05	46.85

PART II

A PARTICULARS OF SHARE HOLDING

1. Public shareholding						
-Number of shares	14511427	14419363	14896689	14511427	14896689	14407083
-Percentage of shareholding	53.53	53.18	54.95	53.53	54.95	53.15
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
-Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—
b) Non encumbered						
-Number of shares	12595651	12587695	12210389	12595651	12210389	12699995
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	46.47	46.81	45.05	46.47	45.05	46.85

PARTICULARS		3 months ended (31/12/2012)	
A INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			53
Disposed of during the quarter			53
Remaining unresolved at the end of the quarter			Nil

Notes :

- Previous period figures are regrouped to make it comparable.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 02.02.2013.
- Statutory Auditors have carried out a Limited Review of the above results.
- The Bills issued by APEPDCI and accounted for the period from September 2012, is subject to revision. Adjustments required if any, will be provided on receipt of such revised bills.
- Fuel surcharge adjustment charges upto 30th June, 2010 is stayed by Hon'ble High Court of A.P. APERC directed DISCOMs to charge FSA on monthly basis from January, 2013 billing month, for the period from July, 2010 to March, 2012. The liability for FSA charges pertaining to the period from July, 2010 to March, 2012 will be paid under protest on monthly basis as and when billed by APEPDCI pending disposal of the cases.

For THE ANDHRA SUGARS LIMITED

Place: Venkatarayapuram
Date: 02-02-2013

(Dr. B.B. RAMAIAH)
Chairman & Managing Director



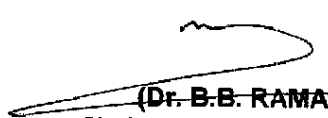
THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534 215. (A.P)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE
41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31.12.2012

Particulars		(Rs. in lakhs)					
		3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in the previous year	Year to date figures for the current period ended (31/12/2012)	Year to date figures for the previous period ended (31/12/2011)	Previous Accounting Year Ended (31/03/2012)
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1)	Segment Revenue :- (Net Sales / Income from Operations)						
	a. SUGAR	9378.99	6790.05	4949.45	24570.70	16831.85	22144.83
	b. CAUSTIC SODA	10436.14	9780.93	9877.79	29689.23	30036.71	39076.46
	c. POWER GENERATION	1001.06	629.52	627.78	2385.72	1278.09	3144.15
	d. INDUSTRIAL CHEMICALS	3504.81	3824.21	4080.04	11138.66	11058.83	14890.97
	e. UNALLOCATED	1184.59	1841.47	2134.59	4218.23	4885.25	5970.90
	TOTAL:	25505.59	22866.18	21699.65	72002.54	64090.73	85227.31
	Less: Inter segment revenue	2926.59	1481.78	2456.04	6465.82	4995.15	9467.76
	Net Sales / Income from operations	22579.00	21384.40	19213.61	65536.72	59095.58	75759.55
2)	Segment Results :- (Profit (+)/ Loss(-) before Tax and Interest)						
	a. SUGAR	1290.39	(170.36)	(131.23)	1164.02	(1391.39)	(253.88)
	b. CAUSTIC SODA	2159.79	2384.98	2874.03	6954.18	9304.13	11308.25
	c. POWER GENERATION	80.54	341.45	(97.98)	610.26	1.42	315.29
	d. INDUSTRIAL CHEMICALS	684.69	909.60	677.01	2147.32	2509.22	3362.08
	e. UNALLOCATED	113.20	311.17	650.98	628.66	1516.87	1024.27
	TOTAL:	4328.61	3776.84	3972.81	11504.44	11940.25	15756.01
	Less : Interest	444.36	501.14	472.71	1549.17	1579.25	1971.91
	Total Profit Before Tax	3884.25	3275.70	3500.10	9955.27	10361.00	13784.10
3)	Capital Employed :- (Segment Assets- Segment Liabilities)						
	a. SUGAR	20879.52	21881.40	18817.02	20879.52	18817.02	22410.84
	b. CAUSTIC SODA	28554.94	27813.91	26869.73	28554.94	26869.73	26254.62
	c. POWER GENERATION	10886.08	11087.50	9882.68	10886.08	9882.68	10543.60
	d. INDUSTRIAL CHEMICALS	6152.89	3054.48	2949.58	6152.89	2949.58	2114.26
	e. UNALLOCATED	9094.25	9461.30	11238.59	9094.25	11238.59	7311.95
	Total Capital Employed in the Company	75567.68	73298.59	69757.60	75567.68	69757.60	68636.27

For THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram
Date : 02-02-2013


(Dr. B.B. RAMAIAH)
Chairman & Managing Director

BRAHMAYYA & CO
Chartered Accountants

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE ANDHRA SUGARS LIMITED, VENKATARAYPURAM, TANUKU**, for the Quarter ended **31st DECEMBER, 2012** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 2nd February 2013. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S

(T.V. RAMANA)

Partner

Membership No.200523



Camp : Tanuku,
Date : 02-02-2013.

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED,

(M. PALACHANDRA)
Secretary