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**BRAHMAYYA & CO**  
CHARTERED ACCOUNTANTS

**HEAD OFFICE**

33-25-33B, Govindarajulu Naidu street, Surya Rao pet, **VIJAYAWADA** 520 002,  
Andhra Pradesh; INDIA.

Phones: (91-866) 2444593, 2444594. Fax 2444592. E-mail: vrthota@yahoo.com

**BRANCHES**

N0 403 & 404 Golden Green Apartments, Erra Manzil colony, HYDERABAD 50082  
Andhra Pradesh; INDIA

Phones: (91-40) 23370002, 23370004, Fax 23379988.

1-88-19, Plot No. 135/4, Sector -4, MVP Colony, VISAKHAPATNAM 530 003. A.P, INDIA

Phones: (91-891) 2755821, E-mail: bcovsp@sancharnet.in

3-16C-40/1, 8<sup>th</sup> Road, Santhi Nagar, **KAKINADA** 533 003.A.P, INDIA

Phones: (91-884) 2374402, 2374404. Fax 2374402.

10-3-21, 3<sup>rd</sup> Lane, Sambasivapet, **GUNTUR** 522 001.A.P,INDIA

Phones: (91-863) 2220347, 2224924. Fax 2220347.

22-29/5, Gubbalavari Street, Society Road, **TANUKU** 534 211, A.P; India

Phones 08819-221234

For THE ANDHRA SUGARS LIMITED

( P. V. S. SWANADHA KUMAR )  
Vice President (F) & Addl. Secretary

## **The mission and tradition of BRAHMAYYA & CO., is**

- To render quality professional service to the total satisfaction of its clients, upholding the code of conduct and ethics of the profession of Chartered Accountancy.
- To reorient itself to the changing industrial and economic scenario in the country, in order to assist its clients to take full advantage of the emerging opportunities.
- To continuously reinforce and consolidate its position as one of the major accounting firms in India and also to make available to its clients its international experience, exposure and recognition.

**BRAHMAYYA & CO** was founded in 1932. It has its head office in Vijayawada and branches at Hyderabad, Visakhapatnam, Kakinada, Guntur and Tanuku in the states of Andhra Pradesh and Telangana.

**BRAHMAYYA & CO** Vijayawada has at present, twelve partners in all its branches who are all Chartered Accountants, with professional standing ranging from 55 years to 20 years. Some of the partners, in addition to being members of the Institute of Chartered Accountants of India, are also qualified Information Systems Auditors. Every one of the partners has been in whole time practice for many years now with wide ranging experience in the areas of Statutory audit, Internal Audit, tax management, tax planning, management consultancy, setting up of management information systems and audit in computerised environment, and other allied areas. In all its branches and other offices put together **BRAHMAYYA & CO** Vijayawada, has a personnel strength of 11 partners, about twentyfive chartered accountants working as employees or associates, one hundred and twenty Article Assistants and over sixty other administrative and support staff, at any point of time.

For THE ANDHRA SUGARS LIMITED

  
( P. V. S. VISWANADHA KUMAR )  
Vice President (F) & Addl. Secretary

**BRAHMAYYA & CO** has had a long-standing relationship with all its clients, most of who are market leaders in their businesses. Some of our clients have been with us for over half a century. Many of them have been with us for many decades. We are proud to have associated with our clients for more than two generations. We take pleasure in the fact that we have helped our clients grow, and have grown with them. We have been and continue to be partners in their success. It is a matter of immense professional satisfaction to us that we have achieved this status and confidence with our clients today.

**BRAHMAYYA & CO** considers the following its major strengths

- ✓ Quality of service
- ✓ Personalised approach to client care
- ✓ Wide network of branches and offices in southern India
- ✓ Excellent client relationship
- ✓ Goodwill of clients
- ✓ Experience and expertise in a variety of services
- ✓ Long standing in the profession
- ✓ Mix of Partners of different age groups
- ✓ High social and professional recognition

**Our Client profile broadly comprises—**

- Corporates,
- Partnership firms,
- Proprietary businesses, and other individuals
- Cooperatives,
- State government and Central government undertakings.

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### **Types of businesses serviced include**

- Manufacturing,
- Trading,
- Infrastructure,
- Finance and allied services,
- Insurance
- Banking Sector
- Service Sector,
- Educational Institutions
- Hospitals
- Others.

### **Our Service profile comprises**

- Auditing, including statutory, internal, systems and management audit
- Corporate Secretarial services, Corporate law consultancy,
- Tax consultancy in all its aspects,
- Study and design of Accounting and Management Information Systems
- Business and Share Valuation
- Due Diligence Review
- Monitoring of funds management,
- Review and structuring of financial and managerial resources,
- Recruitment of finance and accounting personnel,
- Business Process Outsourcing Operations

**For THE ANDHRA SUGARS LIMITED**

**( P. V. S. VISWANADHA KUMAR )**  
Vice President (F) & Addl. Secretary

- EDP services.
- Statutory audits of bank branches
- Concurrent audits of banks
- Risk-based audits of banks
- Stock Audits of banks
- Certifications (including utilisations of funds)
- Ind AS conversion

**Profile of our clients' businesses broadly comprises:**

**A. FINANCE AND BANKING:**

Leasing and Hire Purchase	Financial Services
Regional Rural Banks	Scheduled Banks

**B. MANUFACTURING:**

Agro Chemicals	Alcohol (Potable/Industrial)
Automobile components (including original equipment suppliers)	Aqua Culture
Beverages/Soft Drinks	Chemicals
Caustic Soda	Cigarettes
Cement	Cattle Feed
Castings	Computers
Ceramics	Electronics
Diagnostic Equipment	Industrial Automation
Electric Rice Cookers	Forgings
Food Processing	Film Processing
Ferro Alloys	Fertilisers
Fine Chemicals	Granite Tiles
Gas Based Power Generation	Heavy Engineering

For THE ANDHRA SUGARS LIMITED

( P. V. S. VISWANADHA KUMAR )  
Vice President (F) & Addl. Secretary

Glassware  
Jewellery/Silverware  
Leather & Leather Products  
Midget Electrodes  
Mineral/Ores  
(Quarrying & Processing)  
Oil Extraction  
Process Control/Plant  
Safety Equipments  
Printed Circuit Boards  
Paper  
Sugar  
ShipBuilding  
Telephones  
Thermal Power (Generation/  
Distribution)

**C. SERVICE SECTOR:**

Insurance- General and Life  
Construction  
Hotels  
Stock and Shares  
Transport Services  
Video graphics

**D. OTHERS:**

Charitable Trusts  
Exports/Imports

Intermediary Drugs  
Laminates  
Liquor  
Vegetable Oils  
Microwave Transmission  
Equipment  
Real Estate  
Pharmaceuticals  
Precision Tools/Instruments  
P V C Resins  
Petro Products  
Switchgear  
Toothpaste  
Textiles  
Transformers  
Telecom Equipment

Dairy Farming  
Hospitals  
Newspapers  
Shipping Agencies  
Travel Agencies  
Workshops

Educational Institutions  
Professionals (Architects,  
Artistes, etc)

For THE ANDHRA SUGARS LIMITED

  
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We have also carried out the audit of the following Public Sector Undertakings (PSU's) in the past.

- 1) Oil and Natural Gas Corporation Limited
- 2) Hindustan Zinc Limited
- 3) Rashtriya Chemicals & Fertilisers Limited
- 4) Rashtriya Ispat Nigal Limited (Visakhapatnam Steel Project)
- 5) Hindustan Ship Yard Limited
- 6) Dredging Corporation of India Limited
- 7) Bharat Electronics Limited (Machilipatnam Unit)
- 8) Bharat Heavy Plates & Vessels Limited
- 9) Minerals & Metals Trading Corporation of India
- 10) Andhra Pradesh Gas Power Corporation Limited
- 11) Tirumala Tirupathi Devasthanams (2002-03 to 2004-05)
- 12) Preparation of Fixed Assets Registers to Tirumala Tirupathi Devasthanams
- 13) YSR Pharmacy – Krishna District
- 14) Vijayawada Municipal Corporation - Preparation of Accounts and financial Statements for the years 2009-10; 2010-11 and 2011-12
- 15) Amaravathi Metro Rail Corporation Limited – Internal Audit.
- 16) Visakhapatnam – Chennai Industrial Corridor – Statutory Audit
- 17) E-Pragathi – Statutory Audit.
- 18) Andhra Pradesh Mineral Development Corporation Limited – Ind AS Implementation Services.
- 19) Andhra Pradesh Civil Supplies Corporation Limited – Internal Audit
- 20) The Singareni Collieries Company Limited – Statutory Audit

For THE ANDHRA SUGARS LIMITED

( P. V. S. VISWANADHAKUMAR )  
Vice President (F) & Addl. Secretary

**List of Partners or Principals:****Addresses, telephone numbers including principal contact of each office**

	Contact #	Fax #	Principal contact
1. VIJAYAWADA D.No.33-25-33B, Govindarajula Naidu Street, Suryaraopet, Vijayawada - 520 002. INDIA.	091-866 2444593 2574594 2572474 2574540	091-866 2574630	Sri. P. Lakshmana Rao
2. HYDERABAD Flat Nos.403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082. INDIA	091-40 23370002 23370004	091-40 2337 0005	Sri. Koteswara Rao SSR
3. VISAKHAPATNAM D.No.1-88-19, Plot No.135/4, Sector 4, MVP Colony, Opp.Rajiv Gandhi Memorial Gym Club, Visakhapatnam - 530 017. INDIA	091-891 2555821 2554071 2555848	091-891 2552123	Sri. C.V. Ramana Rao
4. GUNTUR 10-3-21, Sambasivapet, Guntur - 522 001. INDIA.	091-863 2220347		Sri. K. Rajaj
5. KAKINADA 3-16C-40/1, Santi Nagar, Kakinada - 533 003, INDIA.	091-884 2374402 2366563		Sri. E.S.H. Mohan
6. TANUKU 22-29/5, Gubbalavari Street Society Road, Tanuku-534 211. INDIA.	091-8819 221234		Sri. Ch. Srinivasa Rao

For THE ANDHRA SUGARS LIMITED

  
( P. V. S. VISWANADHA KUMAR )  
Vice President (F) & Addl. Secretary

### LIST OF PARTNERS

S.No.	Name	Qualification	Based at	Specialist areas
1	Sri C.V. Ramana Rao	B.COM, F.C.A.	Visakhapatnam	Corporate Audit/ Other Audits/ Taxation
2	Sri P.Lakshman Rao	B.COM, F.C.A.	Vijayawada	Taxation
3	Sri Koteswara Rao SSR	B.COM, F.C.A.	Hyderabad	Audit/ Taxation
4	Sri P.Chandramouli	B.COM, F.C.A.	Hyderabad	Corporate Audit/ Other Audits
5	Sri S.Satyanarayana Murthy	B.COM, F.C.A.	Hyderabad	Corporate Audit/ Other Audits
6	Sri K. Shravan	B.COM, F.C.A.	Hyderabad	Corporate Audit/ Other Audits
7	Sri T.V. Ramana	B.COM, F.C.A. DISA	Vijayawada	Corporate Audit/Corporate Taxation/Systems Audit/ Other Audits
8	Sri P. Sunil Kumar	B.COM, F.C.A.	Vijayawada	Taxation
9	Sri K. Rajaj	B.COM, F.C.A.	Guntur	Audit/ Taxation
10	Sri E.S.H. Mohan	B.COM, F.C.A.	Kakinada	Corporate Audit/Service Tax/Systems Audit/ Taxation
11	Sri Ch. Srinivasa Rao	B.COM, FCA	Tanuku	Audit/ Taxation

For THE ANDHRA SUGARS LIMITED

( P. V. S. VISWANADHA KUMAR )  
Vice President (F) & Addl. Secretary

25<sup>th</sup> May, 2022

To  
The Chairman  
Board of Directors  
The Andhra Sugars Limited  
Tanuku

Dear Sir,

Sub: Consent for appointment as Statutory Auditor of **M/s. The Andhra Sugars Limited**, for the period from 2022-23 to 2026-27- Regarding.

We, M/S Brahmayya & Co., hereby give our consent for being appointed as Statutory Auditors of M/s. The Andhra Sugars Limited for the period of five years i.e. from the financial year 2022-23 to 2026-27.

Please be hereby confirm that we are free from any disqualification as specified under Section 141(3) read with Section 144 of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, the Chartered Accountants Act, 1949 and rules and regulations made thereunder.

We further confirm that the appointment, if made at the forthcoming Annual General Meeting of the company, will be within the limits prescribed under Section 139 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules 2014.

We confirm that the partners are holding Certificate of Practice issued by The Institute of Chartered Accountants of India and are in whole time practice.

We confirm that there are no proceedings against the auditor or audit firm or partner of the audit firm pending with respect to professional matters of misconduct.

We further certify that we have not undertaken any non-audit assignments for the Company and the relationship with the company is on an arm's length basis.

Please find enclosed the Peer View Certificate issued by Peer Review Board of Institute of Chartered Accountants of India for your record.

Our Firm Registration No. 000513S

Thanking You,

Yours faithfully,

For Brahmayya & co,  
Chartered Accountants,  
Firm Regr. No. 000513S



(T. V. Ramana)  
Partner

No. 014077



**Peer  
Review  
Certificate**

**Peer Review Board**

**The Institute of Chartered Accountants of India  
New Delhi**

**This is to certify that the Peer Review of**

*M/s Brahmayya & Co*

*D. No. 33-25-33B,*

*Govindarajulu Naidu Street, Suryarao Pet,*

*Vijayawada-520003*

*FRN/Mem. No. 0005135*

(Name of PU, Address, FR No./M. No.)

**has been carried out for the period**

*2017-2020*

**pursuant to the Statement on Peer Review.**

This Certificate shall be effective from 28-02-2022

and shall remain valid till 28-02-2025

**Issued at New Delhi on 17-03-2022**

**CA. CHANDRASHEKHAR VASANT CHITALE**

**Chairman  
Peer Review Board**

**CA. ANUJ GOYAL**

**Vice-Chairman  
Peer Review Board**

**CA. NIDHI SINGH**

**Secretary  
Peer Review Board**

**Disclaimer:** The Peer Review process pertains to review of assurance services independent of Disciplinary Proceedings and therefore does not provide immunity from Disciplinary /Legal proceedings or action initiated against Practice Unit firm or its partners/employees