

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2013

26th October, 2013.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI - 400 051.

Please find enclosed herewith a copy of Statement of Comprehensive Unaudited Results, together with results and Standalone statement of Assets and Liabilities along with Limited Review Report for the quarter ended 30th September, 2013 which was approved by the Board of Directors at its meeting held on 26th October, 2013.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

Hyderabad: Phone: +91-40-24758283-84 Fax: +91-40-24752703
Tanuku: Phone: +91-8819-224911 to 917 Fax: +91-8819-224168
E-mail: info.tnk@theandhrasugars.com asitnk@vsnl.com

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Statement of Standalone Un-audited Results for the Quarter and Half Year ended 30.09.2013.

PART I						
(Rs.in Lakhs)						
Particulars	Quarter ended 30.09.2013 (Un-audited)	Preceding Quarter ended 30.06.2013 (Un-audited)	Corresponding Quarter ended 30.09.2012 (Un-audited)	Half Year ended 30.09.2013 (Un-audited)	Corresponding Half Year Ended 30.09.2012 (Un-audited)	Year ended 31.03.2013 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	20184.60	17233.14	20465.22	37417.74	41289.78	79982.58
(b) Other Operating Income	570.26	405.24	919.18	975.50	1667.94	3237.73
Total Income from operations (net)	20754.86	17638.38	21384.40	38393.24	42957.72	83200.31
2 Expenses						
(a) Cost of Material Consumed	4436.96	3362.74	4625.89	7799.70	9019.87	31453.82
(b) Purchases of stock in trade	37.94	36.57	0.00	74.51	0.00	163.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4751.07	2630.22	5889.77	7381.29	12189.17	788.51
(d) Employee benefits expense including Managerial Remuneration	1838.27	1732.60	1779.79	3570.87	3469.66	7430.78
(e) Depreciation and amortisation expense	1077.26	1072.59	1021.76	2149.85	2049.49	4119.29
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing)	2821.12	2555.43	1775.09	5376.55	4244.90	11444.32
(g) Power and Fuel	3516.23	4207.46	3004.41	7723.69	5454.46	13542.22
Total Expenditure	18478.85	15597.61	18096.71	34076.46	36427.55	68942.17
3 Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2276.01	2040.77	3287.69	4316.78	6530.17	14258.14
4 Other Income	582.56	124.27	492.29	708.83	648.80	1373.57
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2858.57	2165.04	3779.98	5025.61	7178.97	15631.71
6 Finance costs	518.28	530.15	504.28	1048.43	1107.95	1930.49
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2340.29	1634.89	3275.70	3977.18	6071.02	13701.22
8 Exceptional Items (Refer Note-4)	0.00	0.00	0.00	0.00	0.00	(1764.15)
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2340.29	1634.89	3275.70	3977.18	6071.02	11937.07
10 Tax expenses (including Deferred Tax)	750.50	466.27	1040.00	1216.77	1940.00	4452.15
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1589.79	1168.62	2235.70	2758.41	4131.02	7484.92
12 Extraordinary Items (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11+12)	1589.79	1168.62	2235.70	2758.41	4131.02	7484.92
14 Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15 Earnings per share (EPS) for the period, for the year to date and for the previous year	5.86	4.31	8.25	10.18	15.24	27.61
16 Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	5.86	4.31	8.25	10.18	15.24	27.61
PART II						
A PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
- Number of shares	14511427	14511427	14419383	14511427	14419383	14511427
- Percentage of shareholding	53.53	53.53	53.19	53.53	53.19	53.53
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil		Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--		--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--		--	--
b) Non-encumbered						
- Number of shares	12595651	12595651	12687695	12687695	12687695	12595651
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.47	46.47	46.81	46.47	46.81	46.47
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	3 months ended (30.09.2013)					
Received during the quarter	Nil					
Disposed during the quarter	1					
Remaining unresolved at the end of the quarter	1					

- Notes :**
1. Previous period figures are regrouped to make it comparable.
 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26.10.2013.
 3. Statutory Auditors have carried out a limited review of the above results.
 4. Exceptional Items relate to liability provided for fuel surcharge adjustment charges payable to APEPDC Ltd., relating to earlier periods.

For THE ANDHRA SUGARS LIMITED

Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place : VENKATARAYAPURAM
Date : 26-10-2013

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE
41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013.**

Particulars	(Rs.in Lakhs)					
	Quarter ended 30.09.2013	Preceding Quarter ended 30.06.2013	Corresponding Quarter ended 30.09.2012	Half Year ended 30.09.2013	Corresponding Half Year Ended 30.09.2012	Year ended 31.03.2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-						
a) SUGAR	4359.98	3268.24	6790.05	7628.22	15191.71	28640.29
b) CAUSTIC SODA	12091.43	10948.41	9780.93	23039.84	19253.09	40146.29
c) POWER GENERATION	400.18	416.31	629.52	816.49	1384.66	3676.90
d) INDUSTRIAL CHEMICALS	4046.49	3159.56	3824.21	7206.05	7633.85	15039.69
e) UNALLOCATED	1401.76	977.29	1841.47	2379.05	3033.64	5163.66
TOTAL:	22299.84	18769.81	22866.18	41069.65	46496.95	92666.72
Less: Inter segment revenue	1644.98	1131.43	1481.78	2676.41	3539.23	9466.41
Net Sales / Income from operations	20754.86	17638.38	21384.40	38393.24	42957.72	83200.31
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(933.72)	(940.95)	(187.94)	(1874.67)	(143.95)	2393.50
b) CAUSTIC SODA	2637.78	2336.84	2363.24	4974.62	4772.65	7967.58
c) POWER GENERATION	58.45	138.24	341.43	196.69	529.70	582.25
d) INDUSTRIAL CHEMICALS	761.48	520.39	954.72	1201.93	579.06	101.03
TOTAL Profit before Tax	2340.29	1634.89	3279.70	3975.18	6071.02	11937.07
3. Capital Employed (Segment Assets-Segment Current Liabilities) :-						
a) SUGAR	25007.44	26220.10	23035.04	25007.44	23035.04	27101.26
b) CAUSTIC SODA	31686.05	31380.72	31506.20	31686.05	31506.20	30927.88
c) POWER GENERATION	9998.42	10087.65	11527.69	9998.42	11527.69	10758.73
d) INDUSTRIAL CHEMICALS	4313.32	4732.41	3102.40	4313.32	3102.40	5742.25
e) UNALLOCATED	13077.02	9854.07	10419.23	13077.02	10419.23	7320.41
Total Capital Employed in the Company	84082.25	82274.85	79590.56	84082.25	79590.56	81850.53

for THE ANDHRA SUGARS LIMITED

Dr.B.B.RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place : VENKATARAYAPURAM

Date : 26-10-2013

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	Standalone	
		As At 30th Sep. 2013 (Un-audited)	As At 31st Mar. 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	2711.01	2711.01
	(b) Reserves and Surplus	52492.29	49733.89
	SubTotal-Shareholders' funds	55203.30	52444.90
2	Non-Current Liabilities		
	(a) Long-term Borrowings	13545.95	13640.49
	(b) Deferred Tax Liability (Net)	8573.17	8788.73
	(c) Other Long-term Liabilities	5999.36	6249.27
	(d) Long-term Provisions	760.47	727.14
	SubTotal-Non Current Liabilities	28878.95	29405.63
3	Current Liabilities		
	(a) Short-term Borrowings	4305.45	6138.31
	(b) Trade Payables	1798.27	899.84
	(c) Other Current Liabilities	11461.96	10599.06
	(d) Short term Provisions	11221.51	11611.20
	SubTotal-Current Liabilities	28787.19	29248.41
	TOTAL	112869.44	111098.94
B	ASSETS		
1	Non current Assets		
	(a) Fixed Assets		
	Tangible Assets	47659.30	49417.04
	Intangible Assets	43.69	46.29
	Capital Work In Progress	713.24	671.32
		48416.23	50134.65
	(b) Non-current Investments	10306.08	7804.25
	(c) Long term Loans and Advances	1164.17	1142.34
	SubTotal-Non Current Assets	59886.48	59081.24
2	Current Assets		
	(a) Current Investments	502.46	0.00
	(b) Inventories	22875.90	28906.37
	(c) Trade Receivables	9891.51	9094.10
	(d) Cash and Bank Balances	4269.22	2589.44
	(e) Short term Loans and Advances	14890.23	11346.32
	(f) Other Current Assets	553.64	81.47
	SubTotal-Current Assets	52982.96	52017.70
	TOTAL	112869.44	111098.94

For THE ANDHRA SUGARS LIMITED

Dr. B. B. RAMAIAH

CHAIRMAN & MANAGING DIRECTOR

Place : VENKATARAYAPURAM

Date : 26-10-2013

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Tanuku: Phone: +91-8819-224911 to 917 Fax: +91-8819-224168

BRAHMAYYA & CO
Chartered Accountants

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE ANDHRA SUGARS LIMITED., VENKATARAYAPURAM, TANUKU,** for the period ended **30th SEPTEMBER, 2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on **26th October 2013**. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S

(T.V. RAMANA)

Partner

Membership No.200523

Camp : Tanuku,
Date : 26-10-2013..

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED.

(M. PALA CHANDRA)
Secretary