

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



May 30, 2026.

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex ; Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of the Board Meeting and Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

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The Board of Directors of the Company at their Meeting held on May 30, 2026 (i.e., today) has inter-alia noted and approved the following :-

1. Audited Financial Results :

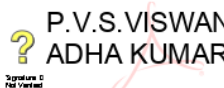
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following :

- Audited Financial Results (Standalone and Consolidated) of our Company for the Financial Year ended 31st March, 2026.
 - Auditor's Report (Standalone and Consolidated) by M/s. Brahmayya & Co., and
 - Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding Audit Report with unmodified opinion.
2. The Board recommended Dividend for the Year ended 31st March 2026 – Rs 1.20 (60%) per Equity Share of Rs.2 /- each. Normal dividend of Rs.1/-(50%) and Special Dividend of Rs.0.20 (10%), subject to approval of the members of the Company at the ensuing Annual General Meeting to be held on 24th September, 2026. The dividend would be paid within 30 days from the date of its approval at the AGM.

Meeting of the Board of Directors' commenced at 10.40 a.m. and concluded at 11.50 A.M

This is for your kind information and records.

Thanking you,


P.V.S. VISWANADHA KUMAR
Digitally signed by P.V.S. VISWANADHA KUMAR
DN: cn=P.V.S. VISWANADHA KUMAR, o=THE ANDHRA SUGARS LIMITED, ou=, email=, c=IN
12 18 45 103201

Yours faithfully,
for THE ANDHRA SUGARS LIMITED


(P. V. S. VISWANADHA KUMAR) 084647
Vice President (Fin.) & Addl. Secretary

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2026

(Rs.in Lakhs)

	Particulars	Standalone				
		Three months ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer note.2)	Unaudited	(Refer note.2)	Audited	
1	Income					
	a Revenue from Operations	37553.90	37026.72	32580.86	143732.19	117136.77
	b Other Income	718.05	455.24	979.74	2540.70	4308.03
	Total Income	38271.95	37481.96	33560.60	146272.89	121444.80
2	Expenses					
	a Cost of Materials consumed	16953.99	12631.78	12053.07	49064.57	36895.50
	b Purchase of Traded Goods	-	-	-	137.59	68.51
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	(958.65)	2673.58	(968.43)	9783.61	5199.79
	d Employee benefits expenses	3206.88	3561.70	3713.58	14354.83	14536.27
	e Finance Cost	51.96	55.31	108.22	211.42	178.71
	f Depreciation and amortisation expenses	2018.83	1966.69	1955.23	7784.37	7507.46
	g Power and Fuel	9450.78	8522.28	7865.36	33027.60	32783.46
	h Other expenses	4631.95	4844.36	4892.56	18111.97	17608.21
	Total Expenditure	35355.74	34255.70	29619.59	132475.96	114777.91
3	Profit before exceptional items and tax (1-2)	2916.21	3226.26	3941.01	13796.93	6666.89
4	Exceptional items (Income)/Expenses (Refer Note-3)	2427.24	-	2389.66	2559.78	2482.50
5	Profit/(Loss) before tax (3-4)	488.97	3226.26	1551.35	11237.15	4184.39
6	Tax Expenses					
	Current Tax	359.97	632.48	549.34	2469.55	832.31
	Deferred Tax	(102.25)	174.42	(46.50)	519.18	202.97
	Total Tax Expenses	257.72	806.90	502.84	2988.73	1035.28
7	Profit for the Period/Year from Continuing Operations (5-6)	231.25	2419.36	1048.51	8248.42	3149.11
8	Discontinued Operations (Refer Note 4)					
	Profit before tax from discontinued Operations	43.81	101.81	-	150.83	-
	Tax Expenses of discontinued Operations	11.76	18.80	-	31.78	-
	Profit for the Period/Year from discontinued Operations	32.05	83.01	-	119.05	-
9	Profit for the Period/Year (7+8)	263.30	2502.37	1048.51	8367.47	3149.11
10	Other Comprehensive Income					
	A (i) Items will not be reclassified to Profit/loss	702.57	(61.16)	897.18	570.52	168.45
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	(56.72)	17.71	(45.26)	(45.27)	(18.61)
	B (i) Items will be reclassified to Profit/loss	-	-	-	-	-
	(ii) Income tax relating to items that will reclassified to Profit/Loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	645.85	(43.45)	851.92	525.25	149.84
11	Total Comprehensive Income/(Loss) (9+10)	909.15	2458.92	1900.43	8892.72	3298.95
12	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01
13	Other Equity	-	-	-	138434.47	130626.03
14	Earnings Per share (Basic and diluted) from Continuing Operations Rs.	0.17	1.78	0.77	6.09	2.32
	Earnings Per share (Basic and diluted) from discontinued Operations Rs.	0.02	0.06	-	0.09	-
	Earnings Per share (Basic and diluted) from Continuing & discontinued Operations Rs.	0.19	1.84	0.77	6.18	2.32

Contd....2

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-: 2 :-

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The figure for the quarter ended 31st March 2026 & 2025 are the balancing figure between audited figure in respect of full financial year and published unaudited year to date figures upto 3rd quarter of respective years.
- 3 The exceptional items for the year ended 31st March 2026 of Rs.2559.78 lakhs includes the following :
 - a)An expense of Rs.330.25 Lakhs towards provision for impairment at Sugar Unit - Bhimadole (recognised during the three months period ended 31.03.2026).
 - b)An expense of Rs.2097.03 Lakhs towards payment on account of FPPCA charges demand raised by DISCOMS for the FY 2022-23, (recognised during the three months period ended 31.03.2026).
 - c)An expense of Rs. 440.16 lakhs paid towards Voluntary Retirement Scheme (VRS) for the employees in Sugar Units and cogeneration unit at Taduvai.
 - d)An Income of Rs. 307.66 lakhs towards True Down adjustment arising from "True up of Fuel and Power Purchase Cost Adjustment (FPPCA) order" for the FY 2024-25.
- 4 During this year the Company has discontinued the operations of the Sugar Unit and Power Generation Unit situated at Tanuku and the Wind Power unit situated at Ramagiri.
- 5 The above results of the Company have been reviewed by the Audit Committee at the meeting held on 29.05.2026 and approved by the Board of Directors at the meeting held on 30.05.2026.
- 6 The Board of Directors have recommended payment of final dividend of Rs.1.20/- (i.e 60%-Normal 50% and Special 10%) per equity share of the face value of Rs.2/- each for the Financial Year ended 31st March 2026.
- 7 The figures for the corresponding previous year/quarter have been regrouped and reclassified, wherever necessary to conform to the current year /quarter presentation.
- 8 Pursuant to SEBI circular No.SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19,2023 it is hereby confirmed that the Company is not a Large Borrowing Company under the said circular, however details required under the circular are provided as under:

Particulars	(Rs. in Crores)
Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the end of the financial year	NIL
Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring / support built in.	N.A.
Incremental borrowing done during the year (qualified borrowing)	NIL
Borrowings by way of issuance of debt securities during the year	NIL

Place: Tanuku

Date: 30-05-2026

For THE ANDHRA SUGARS LIMITED


P. NARENDRANATH CHOWDARY
 Chairman & Managing Director
 DIN:00015764

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2026**



Particulars	STANDALONE				
	Quarter Ended 31.03.2026	Preceeding Quarter Ended 31.12.2025	Corresponding Quarter Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
	(Refer note.2)	Un-audited	(Refer note.2)	Audited	Audited
1. Segment Revenue (Income from Operations) :-					
a) SUGAR	-	3644.88	3336.06	11263.90	12710.79
b) CHLOR-ALKALI	20665.17	19453.42	18884.68	77765.17	70509.99
c) POWER GENERATION	16.23	102.67	717.53	1153.61	2210.29
d) INDUSTRIAL CHEMICALS	16342.20	13603.53	9477.91	53075.86	31414.70
e) UNALLOCATED	2508.97	2483.95	2744.40	9711.53	10492.88
TOTAL:	39532.57	39288.45	35160.58	152970.07	127338.65
Less: Inter segment revenue	1978.67	2261.73	2579.72	9237.88	10201.88
Income from operations	37553.90	37026.72	32580.86	143732.19	117136.77
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-					
a) SUGAR	(433.92)	(302.91)	150.35	(1855.71)	(2188.37)
b) CHLOR-ALKALI	(4.52)	1524.57	492.01	7126.56	3082.34
c) POWER GENERATION	(207.64)	(116.50)	(131.34)	96.93	(142.52)
d) INDUSTRIAL CHEMICALS	675.76	2185.82	1488.74	6376.90	4150.13
e) UNALLOCATED	511.25	(9.40)	(340.19)	(296.11)	(538.48)
TOTAL:	540.93	3281.58	1659.57	11448.57	4363.10
Less: Interest	51.96	55.31	108.22	211.42	178.71
Total Profit Before Tax from Continuing Operations	488.97	3226.27	1551.35	11237.15	4184.39
Total Profit Before Tax from discontinued Operations	43.81	101.81		150.83	
3. Segment wise Assets					
a) SUGAR	3201.11	3614.66	15976.67	3201.11	15976.67
b) CHLOR-ALKALI	83070.31	86218.66	86077.46	83070.31	86077.46
c) POWER GENERATION	3623.28	3877.10	4879.77	3623.28	4879.77
d) INDUSTRIAL CHEMICALS	26715.68	26617.38	24910.71	26715.68	24910.71
e) UNALLOCATED	56055.16	54762.66	35375.59	56055.16	35375.59
Discontinued Operations (Refer Note 4)	369.51	374.80		369.51	
TOTAL:	173035.05	175465.26	167220.20	173035.05	167220.20
Segment wise Liabilities					
a) SUGAR	346.20	951.66	1506.07	346.20	1506.07
b) CHLOR-ALKALI	16948.12	15454.53	19261.82	16948.12	19261.82
c) POWER GENERATION	221.14	217.50	357.42	221.14	357.42
d) INDUSTRIAL CHEMICALS	1463.58	4561.04	1438.91	1463.58	1438.91
e) UNALLOCATED	12810.11	13958.54	11318.95	12810.11	11318.95
Discontinued Operations (Refer Note 4)	100.43	85.64		100.43	
TOTAL:	31889.57	35228.91	33883.17	31889.57	33883.17
Capital Employed	141145.48	140236.35	133337.03	141145.48	133337.04

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

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Place: Tanuku
Date: 30-05-2026

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in Lakhs)

PARTICULARS	For the Year Ended '31st March 2026	For the Year Ended '31st March 2025
Profit before tax	11387.98	4184.39
Adjustments for		
Net gain on sale of current investments	(192.25)	(423.91)
Net gain on revaluation of current investments	(1063.84)	(240.86)
Interest expense	211.42	178.71
Interest income	(461.09)	(613.90)
Dividend income	(25.04)	(635.61)
Loss Allowance provided/gain	(14.47)	4.40
Government Grant amortised	(8.50)	(37.34)
Depreciation/amortization on continuing operation	7784.75	7507.46
Provision for impairment	330.25	197.37
Loss/[profit] on sale of PPE	(24.47)	(1.01)
Assets written off	67.15	15.04
Operating profit before working capital changes	17991.89	10134.74
Movements in working capital:		
Increase/[decrease] in trade payables	(496.42)	1624.29
Increase/[decrease] in long-term provisions	(465.32)	502.33
Increase/[decrease] in short-term provisions	562.58	348.88
Increase/[decrease] in other financial liabilities (current)	616.91	(227.45)
Increase/[decrease] in other liabilities	(415.30)	399.82
Increase/[decrease] in other financial liabilities (non-current)	(10.95)	28.42
Increase/[decrease] in other liabilities (non-current)	(60.23)	3.10
Decrease/[increase] in trade receivables	1579.93	(4320.22)
Decrease/[increase] in inventories	11730.63	2311.46
Decrease/[increase] in other non-current assets	18.93	36.86
Decrease/[increase] in other current assets	(699.22)	(273.69)
Decrease/[increase] in other financial assets (non-current)	(55.01)	(14.86)
Decrease/[increase] in other financial assets (current)	181.60	77.90
Decrease/[increase] in other Bank balances (current)	(495.85)	(113.71)
Cash generated from/[used in] operations	29984.17	12517.87
Income tax paid [net of refunds]	2285.23	751.56
Net cash flow from/[used in] operating activities (A)	27698.95	11766.31
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(5333.83)	(8693.52)
Proceeds from sale of PPE	267.97	19.47
Purchase of current investments	(42700.00)	(33100.00)
Proceeds from sale/maturity of current investments	23868.30	31695.32
Interest received	505.29	457.02
Dividends received from subsidiaries	24.43	73.30
Dividends received from Associate	-	561.73
Dividends received from Long- Term investments	0.61	0.58
Net cash flow from/[used in] investing activities (B)	(23367.23)	(8986.10)
Cash flows from financing activities		
Proceeds from borrowings	(1264.86)	(1196.13)
Interest paid	(310.30)	(197.38)
Lease Rents paid on Finance Lease	(22.50)	(34.81)
Dividends paid	(1088.33)	(1345.61)
Net cash flow from/[used in] in financing activities [C]	(2685.99)	(2773.93)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	1645.73	6.65
Cash and cash equivalents at the beginning of the year	24.18	17.53
Cash and cash equivalents at the end of the year	1669.91	24.18
Components of cash and cash equivalents		
Cash on hand	12.61	21.23
With banks Accounts	1657.30	2.95
Total cash and cash equivalents (Note 10)	1669.91	24.18

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Website: www.theandhrasugars.com,

Date : 30-05-2026

CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars	Standalone		
	As At 31st March 2026 (Audited)	As At 31st March 2025 (Audited)	
1 ASSETS			
Non current Assets			
(a) Property, Plant and Equipment	88925.93	91492.29	
(b) Capital Work in Progress	4152.90	4888.30	
(c) Investment Property	2.19	2.30	
(d) Other Intangible Assets	41.43	58.11	
(e) Financial Assets			
Investments	4336.79	4329.46	
Loans	-	-	
Others Financial Assets	3609.87	3554.86	
(f) Deferred Tax Assets (Net)	-	-	
(g) Other Non Current Assets	224.65	295.71	
2 Current Assets			
(a) Inventories	19862.70	31593.33	
(b) Financial Assets			
Investments	31491.31	11403.54	
Trade Receivables	12969.63	14535.09	
Cash and Cash Equivalents	1669.91	24.18	
Bank Balances Other than Cash and Cash equivalent	3270.17	2770.27	
Loans	-	-	
Others Financial Assets	301.18	526.98	
(c) Other Current Assets	1969.92	1270.70	
(d) Current Tax Assets	39.85	255.95	
(e) Assets classified as held for sale	166.62	219.12	
TOTAL - ASSETS	173035.05	167220.20	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	2711.01	2711.01	
(b) Other Equity	138434.47	130626.03	
Deferred Government Grant	0.29	8.79	
2 Liabilities			
A) Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	-	0.00	
Lease liabilities	-	0.00	
Trade Payables			
Due to Micro & Small Enterprises			
Due to Others	8003.35	8682.39	
Other Financial Liabilities	251.99	262.94	
(b) Deferred Tax Liability (Net)	8462.01	7897.56	
(c) Provisions	2742.02	3207.34	
(d) Other Non-Current Liabilities	20.32	36.82	
B) Current Liabilities			
(a) Financial Liabilities			
Borrowings	56.03	1312.39	
Lease liabilities	-	21.84	
Trade Payables			
Due to Micro & Small Enterprises	122.79	192.01	
Due to Others	5573.60	5429.80	
Other Financial Liabilities	2605.35	2319.82	
(b) Other Current Liabilities	2806.76	3265.79	
(c) Provisions	1245.06	1245.67	
(d) Current tax liabilities (Net)	-	-	
TOTAL - EQUITY AND LIABILITIES	173035.05	167220.20	
For THE ANDHRA SUGARS LIMITED			
Place: Tanuku	P. NABENDRANATH CHOWDARY		
Date: 30-05-2026	Chairman & Managing Director		
	DIN:00015764		

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Transactions with the Related Parties for the Half Year Ended 31st March, 2026.

(Rs. in Lakhs)

Particulars	Subsidiary Companies	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relative of Key Management Personnel	Total
Sale of Goods to	655.74	15.26	85.34	-	-	756.34
Services Rendered to	18.67	0.25	-	-	-	18.92
Purchase of Goods from	0.05	-	111.32	-	-	111.37
Services Rendered by	-	-	6.46	10.62	-	17.08
Interest paid to Directors on Loans Received	-	-	-	-	-	0.00
Loans Re-Payment to Loans Received from Directors	-	-	-	-	-	0.00
Independent Directors Sitting Fee Paid to	-	-	-	7.05	-	7.05
Remuneration (including Comm.) paid to	-	-	-	324.97	18.15	343.12
Contribution towards CSR Expenses	-	-	139.00	-	-	139.00
Dividend Paid to	-	-	-	-	-	0.00
Dividend Received from	-	-	-	-	-	0.00
Advance paid Against Purchase	-	-	-	-	-	0.00
Advance Received Against Purchase	-	-	-	-	-	0.00
Balances as at 31-03-2026						
Share Capital held by the Company, in	479.10	3660.56	171.26	-	-	4310.92
Share Capital of the Company held by	-	-	123.32	144.60	909.70	1177.62
RECEIVABLES						
Trade Dues (Sale of Goods)	188.87	-	-	-	-	188.87
Advance paid Against Purchase	-	-	-	-	-	-
PAYABLES						
Trade Dues (Purchase of Goods)	-	-	8.97	-	-	8.97
Loans Payables to Directors	-	-	-	-	-	-
Interest Payable on Loans Received from Directors	-	-	-	-	-	-
Services Rendered by	-	-	-	2.36	-	2.36
Remuneration (including Comm.)	-	-	-	907.06	1.36	908.42

Place: Tanuku
Date: 30.05.2026

For THE ANDHRA SUGARS LIMITED


P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN: 00015764

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Independent Auditors' Report on Audit of Annual Standalone Financial Results and review of Quarterly Financial Results of The Andhra Sugars Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Andhra Sugars Limited

**Report on the audit of the Standalone Annual Financial Results
Opinion and Conclusion**

We have (a) audited the standalone financial results for the year ended 31st March 2026, and (b) reviewed the Standalone Financial results for the quarter ended 31st March 2026 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended 31st March 2026" of "The Andhra Sugars Limited" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the year ended 31st March 2026:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2026.

(b) Conclusion on Reviewed Standalone Financial Results for the quarter ended 31st March 2026

With respect to the Standalone Financial Results for the quarter ended 31st March 2026, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31st March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance

with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the standalone annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended 31st March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31st March 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the Annual Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March 2026

We conducted our review of the Standalone Financial Results for the quarter ended 31st March 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs

specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in Note 2 of the Statement, the figures for the corresponding quarter ended 31st March 2025 are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the 9 months ended 31 December 2024. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March 2025. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended 31st March 2026 being the balancing figure between audited standalone figures in respect of the full financial year and the published year to date standalone figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Tanuku

Date: 30th May 2026

For **Brahmayya & Co**
Chartered Accountants
Firm Registration No: 000513S



(T.V.Ramana)
Partner
Membership No: 200523



UDIN: 26200523 KTQT013999

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2026

Rs in lakhs

	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-26 (Refer note.2)	31-Dec-25 Un-audited	31-Mar-25 (Refer note.2)	31-Mar-26 Audited	31-Mar-25 Audited
1	Income					
	a Revenue from Operations	63740.80	63133.74	50034.85	246599.65	201968.93
	b Other Income	794.57	492.92	1103.04	2755.71	4547.38
	Total Income	64535.37	63626.66	51137.89	249355.36	206516.31
2	Expenses					
	a Cost of Materials consumed	35883.50	35406.48	25110.27	133050.56	104808.23
	b Purchase of Traded Goods	-	-	-	137.59	2705.87
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	1657.67	1599.61	140.54	10915.74	4244.61
	d Employee benefits expenses	4421.49	4456.95	4619.21	18230.39	18095.17
	e Finance Cost	58.18	59.98	114.85	247.80	202.20
	f Depreciation and amortisation expenses	2162.90	2105.98	2097.44	8314.81	8074.54
	g Power and Fuel	10311.66	9549.69	8684.84	36778.85	36931.22
	h Other expenses	6714.13	6984.83	6309.44	26662.73	24594.78
	Total Expenditure	61209.53	60163.52	47076.59	234338.47	199656.62
3	Profit before exceptional items and tax (1-2)	3325.84	3463.14	4061.30	15016.89	6859.69
4	Exceptional items (Refer Note -4)	2427.24	-	2,389.66	2559.78	2482.50
5	Profit after exceptional items before tax (3-4)	898.60	3463.14	1671.64	12457.11	4377.19
6	Share of Net Profit/(Loss) of Associate	47.09	(368.75)	(522.14)	(536.36)	(620.61)
7	Profit before tax (5+6)	945.69	3094.39	1149.50	11920.75	3756.58
8	Tax Expenses					
	Current Tax	530.27	688.27	615.60	2877.76	944.29
	Deferred Tax	(144.63)	178.33	(85.17)	449.24	155.60
9	Profit After tax from Continuing Operations (7-8)	560.05	2227.79	619.07	8593.75	2656.69
10	Profit/(loss) from discontinued Operations	43.81	101.81	-	150.83	-
	Tax Expenses on discontinued Operations	11.76	18.80	-	31.78	-
	Profit/(loss) after tax from discontinued Operations	32.05	83.01	-	119.05	-
11	Profit/(loss) for the Period (9+10)	592.10	2310.80	619.07	8712.80	2656.69
12	Other Comprehensive Income					
	A (i) Items will not be reclassified to Profit/loss	871.97	(72.90)	763.91	702.81	111.87
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	(56.72)	17.71	(40.75)	(45.27)	(18.61)
	B (i) Items will be reclassified to Profit/loss	-	-	-	-	-
	(ii) Income tax relating to items that will reclassified to Profit/Loss	-	-	-	-	-
	Share of OCI from Associate	5.28	1.47	10.88	9.70	5.90
	Other Comprehensive Income (Net of tax)	820.53	(53.72)	734.04	667.24	99.16
13	Total Comprehensive Income/(Loss) for the Period (11+12)	1412.63	2257.08	1353.11	9380.04	2755.85
14	Net Profit/ (Loss) attributable to					
	a) Owners of the Company	469.73	2235.35	587.80	8322.32	2588.16
	b) Non Controlling Interest	122.37	77.79	31.27	390.48	68.53
15	Total Comprehensive Income attributable to					
	a) Owners of the Company	1314.44	2179.57	1495.25	9014.02	2875.55
	b) Non Controlling Interest	98.19	77.51	(142.14)	366.02	(199.70)
16	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01
17	Other Equity	-	-	-	164443.54	156513.85
18	Earnings Per share (Basic and diluted) from Continuing Operations Rs.	0.32	1.59	0.43	6.05	1.91
	Earnings Per share (Basic and diluted) from discontinued Operations Rs.	0.03	0.06	-	0.09	-
	Earnings Per share (Basic and diluted) from Continuing and discontinued Operations Rs.	0.35	1.65	0.43	6.14	1.91

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CIN : L15420AP1947PLC000326



-: 2 :-

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The figure for the quarter ended 31st March 2026 & 31st March 2025 are the balancing figure between audited figure in respect of full financial year and published unaudited year to date figures upto 3rd quarter of respective years.
- 3 During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Authority (VPA) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPA. As APL was the sole bidder for the Tender, VPA accepted both Technical Bid & Financial Bid. Later -on, VPA has cancelled the tender and issued re-tender. Aggrieved by the action of VPA, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPA towards the lease of the land and directed VPA to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPA requesting him to kindly finalise the land lease deed and fix up the date for execution of the said lease deed. VPA has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the Hon'ble High Court has delivered its Judgement on 03.11.2025. Based on the Judgement, APL has addressed a letter to VPA for issue of tender as per Land Lease Policy guidelines 2015.
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 4 The exceptional items for the year ended 31st March 2026 of Rs.2559.78 lakhs includes the following :
 - a) An expense of Rs.330.25 Lakhs towards provision for Impairment at Sugar Unit - Bhimadole (recognised during the three months period ended 31.03.2026).
 - b) An expense of Rs.2097.03 Lakhs towards payment on account of FPPCA charges demand raised by DISCOMS for the FY 2022-23, (recognised during the three months period ended 31.03.2026).
 - c) An expense of Rs. 440.16 lakhs paid towards Voluntary Retirement Scheme (VRS) for the employees in Sugar Units and cogeneration unit at Taduvai.
 - d) An Income of Rs. 307.66 lakhs towards True Down adjustment arising from "True up of Fuel and Power Purchase Cost Adjustment (FPPCA) order" for the FY 2024-25.
- 5 Holding Company (ASL) during this year the Company has discontinued the operations of the Sugar Unit and Power Generation Unit situated at Tanuku and the Wind Power unit situated at Ramagiri.
- 6 The Parent company has recommended payment of final dividend of Rs.1.20/- (i.e 60%-Normal 50% and Special 10%) per equity share of the face value of Rs.2/- each for the Financial Year ended 31st March 2026.
- 7 The above results of the Company have been reviewed by the Audit Committee at the meeting held on 29.05.2026 and approved by the Board of Directors at the meeting held on 30.05.2026.
- 8 Previous period figures have been regrouped wherever necessary to conform to the current period presentation.

Place: Tanuku
Date: 30-05-2026

For THE ANDHRA SUGARS LIMITED


P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2026



Rs. In Lakhs

Particulars	CONSOLIDATED				
	Quarter Ended 31.03.2026	Preceeding Quarter Ended 31.12.2025	Corresponding Quarter Ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
	(Refer note.2)	Un-Audited	(Refer note.2)	Audited	Audited
1. Segment Revenue (Income from Operations) :-					
a) SUGAR	-	3644.88	3336.06	11263.90	12710.79
b) CHLOR - ALKALI	20665.17	19453.42	18884.68	77765.17	70509.99
c) POWER GENERATION	804.45	1020.25	1709.79	4974.29	5971.30
d) INDUSTRIAL CHEMICALS	33761.90	35126.27	25842.34	134096.63	109293.93
e) SOAP	17801.04	15383.75	8407.32	60909.97	33543.48
f) UNALLOCATED	2508.97	2483.95	2744.40	9711.53	10492.88
TOTAL:	75541.53	77112.52	60924.59	298721.49	242522.37
Less: Inter segment revenue	11800.73	13978.78	10889.74	52121.84	40553.44
Income from operations	63740.80	63133.74	50034.85	246599.65	201968.93
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-					
a) SUGAR	(433.92)	(302.91)	150.35	(1855.71)	(2188.37)
b) CHLOR - ALKALI	(4.52)	1524.57	492.01	7126.56	3082.34
c) POWER GENERATION	(257.36)	(264.87)	31.14	271.56	(175.61)
d) INDUSTRIAL CHEMICALS	1302.09	2541.97	1517.26	7875.35	5237.19
e) SOAP	420.67	273.54	196.73	917.68	325.04
f) UNALLOCATED	(23.10)	(617.93)	(1123.14)	(2166.90)	(2321.81)
TOTAL:	1003.86	3154.37	1264.35	12168.54	3958.78
Less: Interest	58.18	59.98	114.85	247.80	202.20
Total Profit Before Tax from Continuing Operations	945.68	3094.39	1149.50	11920.74	3756.58
Total Profit Before Tax from discontinued Operations	43.81	101.81		150.83	
3. Segment wise Assets					
a) SUGAR	3201.11	3614.66	15976.67	3201.11	15976.67
b) CHLOR - ALKALI	82881.44	86077.97	85988.96	82881.44	85988.96
c) POWER GENERATION	4986.10	5409.26	6913.08	4986.10	6913.08
d) INDUSTRIAL CHEMICALS	38352.71	36825.97	38171.22	38352.71	38171.22
e) SOAP	7970.00	8446.83	6289.96	7970.00	6289.96
f) UNALLOCATED	79659.06	77277.95	57421.20	79659.06	57421.20
Discontinued Operations (Refer Note 4)	369.51	374.80		369.51	
TOTAL:	217419.93	218027.44	210761.09	217419.93	210761.09
Segment wise Liabilities					
a) SUGAR	346.20	951.66	1506.07	346.20	1506.07
b) CHLOR - ALKALI	16948.12	15454.53	19261.82	16948.12	19261.82
c) POWER GENERATION	523.73	446.64	939.29	523.73	939.29
d) INDUSTRIAL CHEMICALS	8491.14	9311.65	6885.43	8491.14	6885.43
e) SOAP	686.30	1469.09	1752.32	686.30	1752.32
f) UNALLOCATED	13242.05	14638.90	11609.95	13242.05	11609.95
Discontinued Operations (Refer Note 4)	100.43	85.64		100.43	
TOTAL:	40337.97	42358.11	41954.88	40337.97	41954.88
Capital Employed	177081.96	175669.33	168806.20	177081.96	168806.20

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

Place: Tanuku
Date: 30-05-2026

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

PARTICULARS	31st March 2026	31st March 2025
Profit before tax	12,607.94	4,377.19
Adjustments for		
Net gain on sale of current investments	(206.81)	(430.74)
Net gain on revaluation of current investments	(1,069.28)	(245.06)
Interest expense	247.80	201.94
Interest income	(577.84)	(784.96)
Dividend Income	(110.53)	(616.30)
Provisions Credited Back	-	(34.32)
Loss Allowance provided	(14.47)	4.40
Government Grant amortised	(8.50)	(37.34)
Depreciation/amortization on continuing operation	8,315.20	8,074.54
Impairment/other write off on tangible/intangible assets	330.25	197.37
Loss/(profit) on sale of PPE	(24.47)	(1.11)
Assets written off	67.50	15.21
Operating profit before working capital changes	19,556.79	10,720.82
Movements in working capital:		
Increase/[decrease] in trade payables	50.20	3,597.98
Increase/[decrease] in long-term provisions	(465.32)	502.33
Increase/[decrease] in short-term provisions	695.01	293.88
Increase/[decrease] in other financial liabilities (current)	617.24	(227.25)
Increase/[decrease] in other liabilities (current)	(415.29)	400.36
Increase/[decrease] in other financial liabilities (non-current)	(10.95)	28.42
Increase/[decrease] in other liabilities (non-current)	(60.23)	3.02
Decrease/[increase] in trade receivables	(3,228.37)	(201.97)
Decrease/[increase] in inventories	14,674.46	(1,150.62)
Decrease/[increase] in other long term assets	18.93	36.86
Decrease/[increase] in other Bank Balances	(495.85)	(113.71)
Decrease/[increase] in other financial Assets (Non current)	(55.01)	(14.86)
Decrease/[increase] in other current assets	(699.22)	(273.69)
Decrease/[increase] in other financial assets (current)	181.60	77.90
Cash generated from/[used in] operations	30,363.99	13,679.47
Direct taxes paid [net of refunds]	2,531.10	899.64
Net cash flow from/[used in] operating activities (A)	27,832.89	12,779.83
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(5,534.41)	(9,571.25)
Proceeds from sale of PPE	268.02	19.78
Purchase of current investments	(51,898.25)	(40,829.77)
Proceeds from sale/maturity of current investments	31,946.23	39,763.61
Proceeds from Loans	131.09	150.00
Interest received	622.04	628.08
Dividends received from Long-Term investments	110.53	616.30
Proceeds from Redemption of FDs having maturity more than 3 Months	(7.93)	101.52
Investment in FDs having maturity more than 3 Months	(196.46)	(222.18)
Net cash flow from/[used in] Investing activities (B)	(24,559.14)	(9,343.91)
Repayment of borrowings	(1,264.87)	(1,768.42)
Lease Rents paid on Finance Lease	(22.50)	(58.04)
Interest paid	(346.68)	(197.38)
Dividends paid	(1,108.31)	(1,405.53)
Net cash flow from/[used in] in financing activities [C]	(2,742.36)	(3,429.37)
Net Increase/[decrease] in cash and cash equivalents (A+B+C)	531.39	6.55
Cash and cash equivalents at the beginning of the year	2,568.35	2,561.80
Cash and cash equivalents at the end of the year	3,099.74	2,568.35
Components of cash and cash equivalents		
Cash on hand	12.61	28.00
With banks Accounts	3,087.13	1,491.34
Fixed Deposits (Short Term)	-	1,049.01
Total cash and cash equivalents (Note 10)	3,099.74	2,568.35

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For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

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CIN : L15420AP1947PLC000326

Place: Tanuku
Date: 30-05-2026



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakhs	
		Consolidation	
Particulars		As At 31st March 2026 (Audited)	As At 31st March 2025 (Audited)
1	ASSETS		
	Non current Assets		
(a)	Property, Plant and Equipment	93040.40	95184.70
(b)	Capital Work in Progress	4196.47	5698.49
(c)	Investment Property	2.19	2.30
(d)	Other Intangible Assets	56.03	58.11
(e)	Financial Assets		
	Investments	17794.59	18314.08
	Loans	650.00	650.00
	Others	3670.25	3746.97
(f)	Deferred Tax Assets (Net)		
(g)	Other Non Current Assets	226.97	383.05
	Sub-Total-Non Current Assets	119636.90	124037.70
2	Current Assets		
(a)	Inventories	29872.94	44547.41
(b)	Financial Assets		
	Current Investments	35143.70	13915.84
	Trade Receivables	22769.26	19350.46
	Cash and Cash Equivalents	3099.74	2568.35
	Bank Balances Other than Cash and Cash equivalent	3793.19	3088.90
	Loans	200.00	200.00
	Others	306.37	545.62
(c)	Other Current Assets	2388.39	1866.41
(d)	Current Tax Assets	42.82	421.28
(e)	Assets classified as held for sale	166.62	219.12
	Sub-Total-Current Assets	97783.03	86723.39
	TOTAL - ASSETS	217419.93	210761.09
1	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	2711.01	2711.01
(b)	Other Equity	164443.54	156513.85
	Non-controlling interest	9927.41	9581.35
	Sub - Total - Equity	177081.96	168806.21
	Deferred Government Grant	0.29	8.79
2	LIABILITIES		
A)	Non-Current Liabilities		
(a)	Financial Liabilities		
	Borrowings	-	-
	Lease Liabilities	-	-
	Trade Payables		
	Due to Micro & Small Enterprises		
	Due to Others	8003.35	8682.39
	Other Financial Liabilities	266.90	278.59
(b)	Deferred Tax Liability (Net)	8481.80	7987.28
	Provisions	3046.51	3362.42
(c)	Other Non-Current Liabilities	137.25	80.55
	Sub-Total-Non Current Liabilities	19935.81	20391.23
B)	Current Liabilities		
(a)	Financial Liabilities		
	Borrowings	56.03	1312.39
	Lease Liabilities	-	21.84
	Trade Payables		
	Due to Micro & Small Enterprises	372.27	240.07
	Due to Others	11701.99	11801.60
	Other Financial Liabilities	2989.38	2671.06
(b)	Other Current Liabilities	3983.16	4102.47
(c)	Provisions	1299.04	1405.43
(d)	Current tax liabilities (Net)		
	Sub-Total-Current Liabilities	20401.87	21554.86
	TOTAL - EQUITY AND LIABILITIES	217419.93	210761.09

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Consolidated Transactions with the Related Parties for the Half Year Ended 31st March,2026.

(Rs. in Lakhs)

Particulars	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relatives of Key Management Personnel	Total
Sale of Goods to	15.26	85.34	-	-	100.60
Services Rendered to	0.25	-	-	-	0.25
Purchase of Goods from	-	111.32	-	-	111.32
Services Rendered by	-	6.46	10.62	-	17.08
Interest paid to Directors on Loans Received	-	-	-	-	0.00
Loans Re-Payment to Loans Received from Directors	-	-	-	-	3.80
Intercorporate Loans re-payment from during the year	-	-	-	-	0.00
Interest Received on I.C Loan given to	-	-	-	-	0.00
Independent Directors Sitting Fee Paid to	-	-	7.05	-	7.05
Remuneration (including Comm.) paid to	-	-	509.10	18.15	527.25
Contribution towards CSR Expenses	-	139.00	-	-	139.00
Dividend Paid to	-	-	-	-	-
Dividend Received from	-	-	-	-	-
Advance paid Against Purchase	-	-	-	-	-
Advance Received Against Purchase	-	-	-	-	1.71
Balances as at 31.03.2026					
Share Capital held by the Company, in	3660.56	171.26	-	-	3831.82
Share Capital of the Company held by	-	123.32	144.60	909.70	1177.62
RECEIVABLES					
Trade Dues (Sale of Goods)	-	-	-	-	-
Inter Corporate Loan given to	-	-	-	-	0.00
PAYABLES					
Trade Dues (Purchase of Goods)	-	5.37	-	-	5.37
Services Rendered by	-	-	2.36	-	2.36
Remuneration (including Comm.) Payable	-	-	940.56	1.36	941.92

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

Place: Tanuku
Date: 30.05.2026

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Independent Auditors' Report on Audit of Annual Consolidated Financial Results and Review of quarterly Financial Results of The Andhra Sugars Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Andhra Sugars Limited

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31st March 2026, and (b) reviewed the Consolidated Financial results for the quarter ended 31st March 2026 (refer "Other Matters" section below), which were subjected to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended 31st March 2026" of "The Andhra Sugars Limited" (Holding Company), its subsidiaries and its associate (Holding, subsidiaries and associate together referred to as "the Group") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditors on separate financial statements of the subsidiaries and associate referred to in the Other Matters section below, the Consolidated Financial Results for the year ended 31st March 2026:

i) includes the results of the following entities:

- a) Jocil Limited- Subsidiary
- b) The Andhra Farm Chemicals Corporation Limited- Subsidiary
- c) Hindustan Allied Chemicals Limited- Subsidiary
- d) The Andhra Petrochemicals Limited- Associate

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the group for the year ended 31st March 2026.

(b) Conclusion on Reviewed Consolidated Financial Results for the quarter ended 31st March 2026

With respect to the Consolidated Financial Results for the quarter ended 31st March 2026, based on our review conducted and procedures performed as stated in paragraph (b) of the Auditors' responsibilities section below, and based on the consideration of audit report for the year ended 31st March 2026 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31st March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the consolidated financial results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31st March 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated financial results for the quarter and year ended 31st March 2026 that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Company's financial reporting process of the group.



Auditor's Responsibilities**(a) Audit of the Consolidated Financial Results for the year ended 31st March 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial results/Financial information of the entities within the group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and

performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31st March 2026

We conducted our review of the Consolidated Financial Results for the quarter ended 31st March 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- As stated in Note (2) of the Statement, the figures for the corresponding quarter ended 31st March 2025 are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the 9 months ended 31st December 2024. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March 2025. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.



- We did not audit the financial statements of one of the subsidiaries included in the consolidated financial results, whose financial statements reflects total assets of Rs.30,063.55 Lakhs as at 31st March 2026, and total revenues of Rs.1,04,533.30 Lakhs for the year ended 31st March 2026 and total net profit after tax of Rs. 456.68 Lakhs for the year ended 31st March 2026 and net cash outflows of Rs. 1,125.74 Lakhs for the year ended 31st March 2026 as considered in the statement. These financial statements have been audited by the other auditors whose report has been furnished to us by the management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.
- We did not audit the financial statements of the Associate considered in the consolidated financial results. The consolidated financial statements include share of net loss of Rs. 536.36 Lakhs and total comprehensive loss of Rs.526.66 Lakhs for the year ended 31st March 2026 as considered in the statement. These financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

Place: Tanuku

Date: 30th May 2026

For **Brahmayya & Co**
Chartered Accountants
Firm Registration No: 000513S



(T.V.Ramana)
Partner

Membership No: 200523



UDIN: 26200523UGLWME3543

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex ; Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub : Declaration with regard to Audit Report with Unmodified Opinion – Reg.
Ref : NSE ISIN Code : INE715B01021.

* * * *

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CDM/56/2016 DT.26.05.2016, we hereby confirm that M/s. Brahmayya & Co., Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report, on the Audited Financial Results of the Company for the Financial Year 2025-26 with Unmodified Opinion.

This is for your kind information and records.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED


(P. V. S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

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