

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Sec/2016

May 30, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1
G. Block, Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

Sub: Audited Financial Results for the fourth quarter and Financial Year ended 31st March, 2016.

* * * *

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 30th May, 2016 inter alia, approved the following :-

1. Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and Financial Year ended 31st March, 2016.
2. Confirmed the Interim Dividend of Rs.5/- per share paid on 28th March, 2016 as Final Dividend for the year 2015-16.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- i. Audited Financial Results (Standalone and Consolidated) for the Quarter / Financial Year ended March 31, 2016.
- ii. Auditor's Report on the Audited Financial Results (Standalone and Consolidated)

We hereby confirm that Auditor has issued unmodified i.e. (unqualified) Audit Report.

The aforesaid results have been approved by the Board of Directors of the Company at their Meeting held today i.e. May 30, 2016.

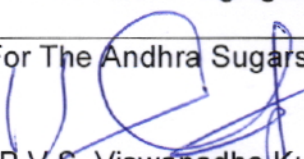
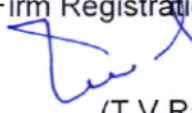
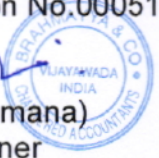
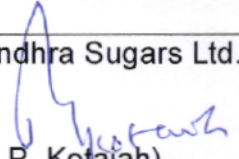
Thanking you,

Yours faithfully
For THE ANDHRA SUGARS LTD.,

(M. BALACHANDRA)
Company Secretary

Encl: as above

Regulations 33(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.	Name of the Company	The Andhra Sugars Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified Opinion
4.	Frequency of observation	Not Applicable
5.	To be signed by- CEO / Managing Director	For The Andhra Sugars Ltd.,  (Dr. B. B. Ramaiah) Chairman & Managing Director
	CFO	For The Andhra Sugars Ltd.,  (P.V.S. Viswanadha Kumar) General Manager (Finance) & Asst. Secretary
	Auditor of the Company	For Brahmayya & Co., Chartered Accountants (Firm Registration No.000513S)  (T.V. Ramana) Partner Membership No.200523 
	Chairman of the Audit Committee Meeting	For The Andhra Sugars Ltd.,  (Dr. P. Kotiah) Audit Committee Chairman

Statement on Impact of Audit Qualifications

Financial Impact : NIL

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31.03.2016

PART I							
Particulars	Standalone			Standalone		Consolidated	
	Quarter ended 31.03.2016	Preceding Quarter ended 31.12.2015	Corresponding Quarter ended 31.03.2015 in the Previous Year	Year ended 31.03.2016	Previous Year ended 31.03.2015	Year ended 31.03.2016	Previous Year ended 31.03.2015
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations							
(a) Net Sales/Income from Operations (Net of Excise duty)	20202.58	23918.97	15190.87	85448.42	76149.95	123736.42	108119.85
(b) Other Operating Income	250.94	447.02	391.62	1483.87	1704.00	2081.07	2626.34
Total income from operations (net)	20453.52	24365.99	15582.49	86932.29	77853.95	125817.49	110746.19
2 Expenses							
(a) Cost of Material Consumed	15227.22	9402.61	11091.92	32294.57	31208.25	58362.62	54007.31
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11535.07)	2686.51	(6580.98)	3473.77	2353.65	3787.26	2231.95
(d) Employee benefits expense including Managerial Remuneration	2470.75	2221.96	1833.09	8203.72	7230.98	10782.70	9275.18
(e) Depreciation and amortisation expense	954.11	1706.97	839.61	4310.65	3569.06	5117.88	4242.23
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4690.77	2932.07	4130.75	12792.73	14016.91	17033.41	17395.30
(g) Power and Fuel	4719.06	4284.87	4716.20	17535.19	17540.59	20143.67	19883.34
Total Expenditure	16526.84	23234.99	16030.59	78610.63	75919.44	115227.54	107035.31
3 Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	3926.68	1131.00	(448.10)	8321.66	1934.51	10589.95	3710.88
4 Other Income	873.33	205.08	283.77	1750.68	1065.83	2290.22	1313.39
5 Profit from Operations before finance costs & Exceptional Items (3+4)	4800.01	1336.08	(164.33)	10072.34	3000.34	12880.17	5024.27
6 Finance costs	535.16	507.38	602.41	2300.85	2236.81	2408.11	2333.64
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	4264.85	828.70	(766.74)	7771.49	763.53	10472.06	2690.63
8 Exceptional Items (Refer Note-4)	0.00	0.00	0.00	0.00	0.00	-	-
9 Profit from Associate	0.00	0.00	0.00	0.00	0.00	(824.21)	(1523.89)
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8+9)	4264.85	828.70	(766.74)	7771.49	763.53	9647.85	1166.74
11 Tax expenses (including Deferred Tax)	1296.60	242.65	106.19	2295.86	425.93	3219.62	1071.20
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2968.25	586.05	(872.93)	5475.63	337.60	6428.23	95.54
13 Adjustment for Minority Interest	0.00	0.00	0.00	0.00	0.00	802.31	582.49
14 Extraordinary items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Net Profit (+) / Loss (-) for the period (12+13)	2968.25	586.05	(872.93)	5475.63	337.60	5625.92	(486.95)
16 Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
17 Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)				56774.67	52800.99	65864.48	62152.26
18 Earnings per share (EPS) (Rs.)							
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	10.95	2.16	(3.22)	20.20	1.25	20.75	(1.80)
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	10.95	2.16	(3.22)	20.20	1.25	20.75	(1.80)
PART II							
A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
-Number of shares	14344371	14507427	14507427	14344371	14507427	14344371	14507427
-Percentage of shareholding	52.92	53.52	53.52	52.92	53.52	52.92	53.52
2 Promoters and promoter group Shareholding							
a)Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--	--
b)Non-encumbered							
- Number of shares	12762707	12599651	12599651	12762707	12599651	12762707	12599651
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.08	46.48	46.48	47.08	46.48	47.08	46.48

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30.05.2016.
- The figures of the quarter ended 31st Mar, 2016 and 31st Mar, 2015 in respect of Stand alone results are the balancing figures between audited figures of the full financial year ended 31st March, 2016 and 31st March, 2015 and the unaudited published year to date figures upto 3rd Quarter of the respective financial years.
- The Board has declared Interim Dividend paid as Final Dividend for the year 2015-16
- The Statutory Auditors of the Company has issued an Unmodified Opinion on the above results.
- Previous year figures are regrouped to make it comparable.

Place : Venkatarayapuram
Date : 30.05.2016

DR.B.B.RAMAKIAH
CHAIRMAN & MANAGING DIRECTOR

Phone : +91-8819-224911 to 917, Mobile:+91-8186828888, 8186838888 Fax: +91-8819-224168

E-mail : info.tnk@theandhrasugars.com, asltnk@vsnl.com

Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



AGENDA ITEM NO.17 OF THE BOARD MEETING HELD ON 30.05.2016
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2016.

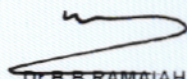
(Rs.in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended 31.03.2016	Preceding Quarter ended 31.12.2015	Corresponding Quarter ended 31.03.2015 in the Previous Year	Year ended 31.03.2016	Previous Year ended 31.03.2015	Year ended 31.03.2016	Previous Year Ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-							
a) SUGAR	6615.59	9716.65	1992.32	26611.38	18835.26	26611.38	18811.69
b) CAUSTIC SODA	11010.25	10954.00	10657.55	45270.20	45528.83	45270.20	45122.63
c) POWER GENERATION	1642.43	639.39	1588.32	3163.93	3589.74	6238.47	6219.60
d) INDUSTRIAL CHEMICALS	3816.62	4255.69	4527.60	16524.33	15319.68	46948.73	41508.90
e) SOAP						16629.04	12992.55
f) UNALLOCATED	1381.15	1554.70	1088.52	6019.99	5568.21	6019.99	5568.18
TOTAL:	24466.04	27120.43	19854.31	97589.83	88841.72	147717.81	130223.55
Less: Inter segment revenue	4012.52	2754.44	4271.82	10657.54	10987.77	21900.32	19477.36
Net Sales / Income from operations	20453.52	24365.99	15582.49	86932.29	77853.95	125817.49	110746.19
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	2257.39	(929.98)	(2830.44)	(2099.90)	(6393.41)	(1283.92)	(7372.61)
b) CAUSTIC SODA	2355.03	1295.17	1935.39	8029.80	7417.65	9006.40	8635.27
c) POWER GENERATION	125.61	(233.84)	39.60	46.54	452.76	602.47	727.24
d) INDUSTRIAL CHEMICALS	(136.69)	643.14	484.65	2200.84	2226.87	4932.40	4728.04
e) SOAP						1077.86	775.10
f) UNALLOCATED	198.67	561.59	206.47	1895.06	1296.47	(2279.25)	(3992.66)
TOTAL:	4800.01	1336.08	(164.33)	10072.34	3000.34	12055.96	3500.38
Less: Interest	535.16	507.38	602.41	2300.85	2236.81	2408.11	2333.64
Total Profit Before Tax	4264.85	828.70	(766.74)	7771.49	763.53	9647.85	1166.74
3. Capital Employed (Segment Assets-Segment Liabilities) :-							
a) SUGAR	22816.53	12288.95	22001.20	22816.53	22001.20	22816.53	22001.20
b) CAUSTIC SODA	25714.23	27625.23	23109.96	25714.23	23109.96	25714.24	23109.98
c) POWER GENERATION	15434.69	13545.98	11366.28	15434.69	11366.28	18572.04	14494.79
d) INDUSTRIAL CHEMICALS	3645.88	4177.71	5080.35	3645.88	5080.35	10845.82	14484.58
e) SOAP						4518.32	3562.23
f) UNALLOCATED	17459.33	26410.58	17671.82	17459.33	17671.82	19585.32	18736.55
Total Capital Employed in the Company	85070.66	84048.45	79229.61	85070.66	79229.61	102052.27	96389.33

* includes Capital Work in Progress of 33 MW Captive Power Plant at Saggonda of Rs.4162.55 Lakhs.

for THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram
Date : 30.05.2016


DR. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Not to be published.


G.M(Finance) & Asst. Secretary

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.

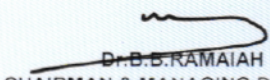


AGENDA ITEM NO.17 OF THE BOARD MEETING HELD ON 30.05.2016
Standalone and Consolidated Statement of Assets and Liabilities as on 31.03.2016 (Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31st Mar 2016 (Audited)	As At 31st Mar 2015 (Audited)	As At 31st Mar 2016 (Audited)	As At 31st Mar 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	56774.67	52800.99	65864.48	62152.26
	Sub-Total-Shareholders's funds	59485.68	55512.00	68575.49	64863.27
2	Minority Interest	-	-	7210.32	7032.91
3	Non-Current Liabilities				
	(a) Long-term Borrowings	16979.85	14936.72	16898.35	14847.47
	(b) Deferred Tax Liability (Net)	8605.13	8780.89	9368.11	9645.68
	(c) Other Long-term liabilities	6562.80	6154.95	6572.62	5086.78
	(d) Long-term Provisions	394.98	672.24	545.40	779.47
	Sub-Total-Non Current Liabilities	32542.76	30544.80	33384.48	30359.40
4	Current Liabilities				
	(a) Short-term Borrowings	5903.17	13821.29	6806.77	14863.44
	(b) Trade Payables	1467.19	1822.97	3001.73	2870.56
	(c) Other Current Liabilities	11734.13	9133.89	13227.29	11635.12
	(d) Short term Provisions	6221.72	8165.73	6264.73	13284.39
	Sub-Total-Current Liabilities	25326.21	32943.88	29300.52	42653.51
	TOTAL	117354.65	119000.68	138470.81	144909.09
B	ASSETS				
1	Non current Assets				
	(a) Fixed Assets				
	Tangible Assets	45782.69	45962.63	52146.28	52685.97
	Intangible Assets	30.69	35.89	35.36	40.53
	Capital Work in Progress	5428.96	1933.40	5489.01	2055.47
		51242.34	47931.92	57670.65	54781.97
	(b) Non-current Investments	10306.22	10306.12	10551.79	11377.25
	(c) Long term Loans and Advances	5641.14	2883.61	6104.48	3604.95
	(d) Other Non Current Assets	0.00	0.00	17.98	17.97
	Sub-Total-Non Current Assets	67189.70	61121.65	74344.90	69782.14
2	Current Assets				
	(a) Current Investments			5.11	5.24
	(b) Inventories	29773.64	34053.78	35251.56	39693.70
	(c) Trade Receivables	9124.89	9722.45	15257.99	14503.30
	(d) Cash and Bank Balances	2071.85	2458.72	2577.84	3168.84
	(e) Short term Loans and Advances	9015.09	11495.69	10852.55	17603.31
	(f) Other Current Assets	179.48	148.39	180.86	152.56
	Sub-Total-Current Assets	50164.95	57879.03	64125.91	75126.95
	TOTAL	117354.65	119000.68	138470.81	144909.09

for THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram
Date : 30.05.2016


Dr. B. S. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR


G.M. (Finance) & Asst. Secretary

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Extract of Standalone & Consolidated Financial Results for the Quarter / Year Ended 31-03-2016 (Rs.in Lakhs)

Particulars	Standalone				Consolidated	
	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.3.2016	31.3.2015	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	Audited	Audited	Audited	Audited	Audited	Audited
Total income from Operations (net)	20453.52	15581.77	86932.29	77853.95	125817.49	110746.19
Net Profit / (Loss) from ordinary activities after tax	2968.25	(872.93)	5475.63	337.60	5625.92	(486.95)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	2968.25	(872.93)	5475.63	337.60	5625.92	(486.95)
Equity Share Capital	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			56774.67 as on 31.3.2016	52800.99 as on 31.3.2015	65864.47 as on 31.3.2016	62152.27 as on 31.3.2015
Earning Per Share (before extraordinary items) of Rs.10/-each						
Basic (Rs.):	10.95	(3.22)	20.20	1.25	20.75	(1.80)
Diluted (Rs.):	10.95	(3.22)	20.20	1.25	20.75	(1.80)
Earning Per Share (after extraordinary items) of Rs.10/-each						
Basic (Rs.):	10.95	(3.22)	20.20	1.25	20.75	(1.80)
Diluted (Rs.):	10.95	(3.22)	20.20	1.25	20.75	(1.80)

Note: 1. The above is an extract of the detailed format of quarterly/ Year ended financial results filed with National Stock Exchange under regulation of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / Year ended financial results are available on the stock exchange website (www.nse.co.in) and Company website (www.theandhrasugars.com).

- The above results of the Company have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.5.2016.
- The Statutory Auditors of the Company has issued an Unmodified Opinion on the above results.

Place: Venkatarayapuram

For The Andhra Sugars Limited

Date: 30.05.2016

(Dr. B. B. RAMAIAH)
Chairman & Managing Director

G.M (Finance) & Asst. Secretary

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of The Andhra Sugars Limited,

We have audited the quarterly financial results of The Andhra Sugars Limited ("the company") for the quarter ended 31st March, 2016 ("the Statement"), and the year to date results for the period 01-04-2015 to 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

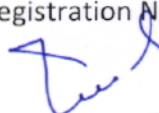
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Brahmayya & Co.
Chartered Accountants
Firm Registration No: 000513S


T.V. Ramana
Partner
ICAI Membership No. 200523

Camp: Tanuku
Date : 30th May 2016

Independent Auditor's Report

To The Board of Directors of THE ANDHRA SUGARS LIMITED,

We have audited the accompanying consolidated financial results of The Andhra Sugars Limited ("the Holding Company"), its subsidiary and its Associate for the year ended 31st March 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which is the responsibility of the Holding company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

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In our opinion and to the best of our information and according to the explanations given to us these Consolidated Results included in the Statement:

- (i) Includes the financial results of the following entities:

Name of the entity	Relationship
JOCIL Limited	Subsidiary
The Andhra Farm Chemicals Corporation Limited	Subsidiary
Hindustan Allied Chemicals Limited	Subsidiary
The Andhra Petrochemicals Limited	Associate

- (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated net profit and other financial information for the year ended 31st March, 2016

For Brahmayya & Co.
Chartered Accountants
Firm Registration No. 000513S


T.V. Ramana
Partner
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Date : 30th May 2016