

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/2024

September 21, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1
G. Block, Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051.

Dear Sirs,


Sub: Proceedings of the 77th Annual General Meeting of the Company held on
21st September, 2024 – reg.
Ref: Scrip Code: ANDHRSUGAR

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Please find enclosed herewith, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), summarized proceedings of the 77th Annual General Meeting of the Company held on 21st September, 2024 at 3.00 p.m. for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the Regulations will be filed separately.

Thanking you,

 P.V.S
VISWANAD
HA KUMAR

Signature
Not
Verified

Digitally signed by
P.V.S
VISWANADHA
KUMAR
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VISWANADHA
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ANDHRA
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LIMITED, c=US
Date: 2024.09.21
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Yours faithfully
For THE ANDHRA SUGARS LTD.,


(P.V.S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

Encl: as above

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SUMMARY OF PROCEEDINGS OF 77TH ANNUAL GENERAL MEETING OF THE COMPANY

The 77th Annual General Meeting (AGM) of the Members of The Andhra Sugars Limited ("the Company") was held on Saturday, 21st day of September, 2024 at 3.00 P.M. at the Registered Office of the Company, Venkatarayapuram, Tanuku – 534 215.

Sri P. Narendranath Chowdary, Chairman and Managing Director of the Company chaired the meeting and welcomed the Directors on to the Dias and Members present.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech covering of the Company's performance during the Year 2023-24 and other developments of the Company. Sri Nekkanti Satyanarayana, of Nekkanti S.R.V.V.S. Narayana & Co., Practicing Company Secretaries, Hyderabad, scrutinizer, conducted the Poll proceedings.

Vice President (Finance) & Addl. Secretary read the Notice convening the 77th Annual General Meeting. He informed the Members that the Company has provided e-voting facility and those who were present at the AGM and who have not casted their vote electronically were provided an opportunity to cast their votes in the Meeting. It was further informed that there would be no voting by show of hands.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 12th August 2024 were transacted at the Meeting:

ORDINARY BUSINESS – ORDINARY RESOLUTION

1. Considered and adopted the Audited Statement of Profit & Loss and Cash Flow Statement for the Year ended 31st March 2024 and the Balance Sheet as at that date together with the Report of Board of Directors and Auditors thereon.
2. Declared a Dividend of Rs.1/- per Equity Share (Face Value of Rs.2/-) for the Year 2023-24.
3. Appointed Sri Mullapudi Thimmaraja (DIN00016711) as Director retiring by rotation.
4. Appointed Sri P.S.R.V.K. Ranga Rao (DIN00015795) as Director retiring by rotation.

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5. Fixed the remuneration of Statutory Auditors, M/s. Brahmayya & Co., Chartered Accountants, Vijayawada at Rs.21,00,000/- (Rupees Twenty One Lakhs Only) for the Financial Year 2024-25.

SPECIAL BUSINESS – ORDINARY RESOLUTION

6. Ratified the remuneration of Rs.7,50,000/- (Rupees Seven Lakhs Fifty Thousand Only) to Cost Auditors, M/s. Narasimha Murthy & Co., Hyderabad for the Financial Year 2024-25.

SPECIAL BUSINESS – SPECIAL RESOLUTION

7. Appointed Justice Sri Challa Kodandaram Chowdary (Retd.) (DIN 10738398) as an Independent Director for a period of 5 years with effect from 21.09.2024.
8. Appointed Dr. V.N. Rao (DIN 00861884) as an Independent Director for a period of 1 year with effect from 21.09.2024.

Chairman of Audit Committee and Chairman of Nomination and Remuneration Committee Sri V.S. Raju, Members of Stakeholders Relationship Committee Sri P. Narendranath Chowdary and Sri Mullapudi Thimmaraja were present.

Number of Shareholders attended is 56 and Number of Proxies attended is 11.

All the resolutions set out in the Notice calling the Annual General Meeting with regard to the above business were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 21, 2024.

Voting results and other details in the prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being filed separately as per the online filing requirement.

The Meeting concluded with vote of thanks to the Chairman by Sri Kala Venkata Naga Ravi Kumar at 3:30 P.M.

Yours faithfully
For THE ANDHRA SUGARS LTD.,


(P.V.S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary