

THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2021

13th November, 2021.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051.

Code : ANDHRSUGAR
Scrip Code : INE715B01013

Sub: Disclosure and intimation of the outcome of the Board Meeting held today – Reg.

Dear Sirs,

We wish to inform you that the Board of Directors of the Company, at its Meeting held today has considered and approved:

A) Un-audited Financial Results:

Please find enclosed herewith a copy of Statement of Standalone & Consolidated Unaudited Financial Results, segment-wise results and statement of Assets and Liabilities along with Limited Review Report for the quarter and half year ended 30th September, 2021 which was approved by the Board of Directors at its meeting held on 13th November, 2021.

B) Record Date for the Split:

This is to inform you that members of the Company at the Annual General Meeting held on 23rd September, 2021 have approved sub-division of Equity Shares of the Company from one (1) Equity Share having face value of Rs.10/- each (Rupees Ten Only) into Five (5) Equity Share having face value of Rs.2/- each (Rupees Two Only) fully paid up and Board of Directors at their Meeting held on 13th November, 2021 fixed **Friday the 31st December, 2021 as Record Date.**

In this regard, pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby furnish the details of Record Date:-

Record Date	Purpose	Ratio
31 st December, 2021	Stock Split	1:5 i.e., Sub-division of One(1) Equity Share having face value of Rs.10/- (Rupees Ten Only) each fully paid up into Five (5) Equity Shares having face value of Rs.2/- each (Rupees Two Only) each fully paid-up.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(P. NARENDRANATH CHOWDARY)
Chairman & Managing Director

044281

Encl: as above

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2021

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a Revenue from Operations	27657.60	24748.77	23658.68	52406.37	45680.84	94972.12
	b Other income	1215.58	304.27	619.08	1519.85	1087.08	2519.80
	Total Income from Operations	28873.18	25053.04	24277.76	53926.22	46767.92	97491.92
2	Expenses						
	a Cost of Materials consumed	6461.43	5586.87	4438.27	12048.30	7684.95	28837.79
	b Purchase of Stock-in-trade	0.00	108.87	0.00	108.87	0.00	0.00
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	2467.99	1876.13	3517.66	4344.12	7605.10	3062.81
	d Employee benefits expenses	3416.37	3035.60	2910.98	6451.97	5812.19	11994.15
	e Finance costs	315.70	453.98	688.66	769.68	1413.14	2592.38
	f Depreciation and amortisation expenses	1405.60	1378.80	1368.34	2784.40	2724.59	5563.31
	g Power and Fuel	6885.08	5183.59	4956.45	12068.67	9388.37	19024.92
	h Other expenses	3881.80	3653.89	2533.34	7535.69	4748.02	12559.44
	Total Expenses	24833.97	21277.73	20413.70	46111.70	39376.36	83634.80
3	Profit before exceptional and extraordinary items and tax (1-2)	4039.21	3775.31	3864.06	7814.52	7391.56	13857.12
4	Exceptional items (Refer Note 2)						953.45
5	Profit before tax (3-4)	4039.21	3775.31	3864.06	7814.52	7391.56	12903.67
6	Tax expenses						
	Current Tax	1024.14	1060.79	981.41	2084.93	1955.26	3745.00
	Deferred Tax	(102.94)	(99.59)	(82.76)	(202.53)	(160.37)	(515.29)
	Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(369.76)
	Short Entitlement of Minimum Alternative Tax	0.00	0.00	0.00	0.00	0.00	(165.67)
	Total Tax expenses	921.20	961.20	898.65	1882.40	1794.89	2694.28
7	Net Profit after tax (5-6)	3118.01	2814.11	2965.41	5932.12	5596.67	10209.39
8	Other Comprehensive income						
	a (i) Items that will not be reclassified to profit or loss	(20.25)	(19.24)	3891.80	(39.49)	4790.42	955.07
	(ii) Income tax relating to items that will not be re classified to profit or loss	215.17	(195.69)	3.95	19.48	7.92	16.64
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be re classified to profit or loss						
	Total Other Comprehensive Income (Net of Tax)	194.92	(214.93)	3895.75	(20.01)	4798.34	971.71
9	Total Comprehensive income (7+8)	3312.93	2599.18	6861.16	5912.11	10395.01	11181.10
10	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
11	Other Equity						109460.96
12	Earnings Per share (Basic and diluted Earning per share)	11.50	10.38	10.94	21.88	20.64	37.66

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Exceptional items for the year ended 31st March, 2021 include impairment provision of Rs.347.38 lakhs at Bhimadole Sugar Unit and Grid Supply Charges of Rs. 606.07 lakhs provided based on Hon'ble Supreme Court Judgement.
- The Company has fixed 31st December 2021 as the record date for sub division of equity shares of the Company from existing face value of Rs10/- each to face value of Rs.2/- each. (i.e split of 1 equity share of Rs. 10/- into 5 equity shares of Rs.2/- each), which was approved by the Board and Shareholders on 11th August 2021 and 23rd September 2021 respectively.
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 13.11.2021 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 13.11.2021

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

065081

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Statement of Assets and Liabilities - Standalone

Rs. In Lakhs

		As at 30th Sept'2021	As at 31st Mar'2021
Particulars		Un audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	65660.58	66752.61
	(b) Capital Work-in-progress	5846.21	4614.70
	(c) Right to use assets	65.27	45.93
	(d) Investment Property	3.62	4.04
	(e) Other Intangible Assets	2.08	4.68
	(f) Financial Assets		
	(i) Investments	13075.07	13074.55
	(ii) Trade Receivables		
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	7.06	5.89
	(g) Deferred Tax Assets (Net)		
	(h) Other Non-current Assets	3344.15	2489.51
2	Current assets		
	(a) Inventories	32483.83	34624.84
	(b) Financial Assets		
	(i) Investments	14176.59	15593.71
	(ii) Trade Receivables	13184.18	13355.34
	(iii) Cash and cash equivalents	215.70	972.38
	(iv) Bank balances other than (iii) above	4343.79	637.43
	(v) Loans	0.00	0.00
	(vi) Others	808.88	108.04
	(c) Current Tax Assets (Net)	439.36	845.84
	(d) Other Current assets	3678.56	2122.11
	(e) Assets classified as held for sale	235.74	443.69
	Total Assets	157570.66	155695.29
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	112662.36	109460.96
	Deferred Government Grant	225.92	272.18
2	LIABILITIES		
A)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2104.19	4920.87
	(ia) Lease Liabilities	41.36	32.57
	(ii) Other financial liabilities	268.24	242.62
	(b) Deferred Tax Liabilities (Net)	8288.30	8510.32
	(c) Provisions	2378.80	2165.19
	(d) Other non-current liabilities	6202.66	5640.31
B)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9581.16	10748.01
	(ia) Lease Liabilities	42.09	37.20
	(ii) Trade payables		
	Due to Micro & Small Enterprises	10.31	0.03
	Due to Others	3407.81	3660.98
	(iii) Other financial liabilities	4059.49	3163.96
	(b) Other current liabilities	4788.59	3391.55
	(c) Provisions	798.37	737.53
	(d) Current tax Liabilities (Net)		
	Total Equity and Liabilities	157570.66	155695.29

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For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED

Rs. In Lakhs

PARTICULARS	30th Sep 2021	30th Sep 2020
Profit before tax from continuing operations	7,814.52	7,391.56
Adjustments for		
Net gain on sale of current investments	(30.69)	(111.57)
Net gain on revaluation of current investments	(214.72)	(379.06)
Interest expense	769.68	1,413.14
Interest income	(92.75)	(78.68)
Dividend income	(567.92)	(146.60)
Loss Allowance provided	6.33	22.56
Government Grant amortised	(46.26)	(86.78)
Depreciation/amortization on continuing operation	2,784.40	2,724.59
Loss/[profit] on sale of fixed assets	(0.25)	(1.39)
Assets written off	121.66	
Remeasurement of defined benefit plans	(40.01)	20.46
Operating profit before working capital changes	10,503.99	10,768.23
Movements in working capital:		
Increase/[decrease] in trade payables	(242.89)	135.14
Increase/[decrease] in Provisions	274.45	31.14
Increase/[decrease] in other liabilities	2,035.75	1,071.14
Increase/[decrease] in other financial liabilities	9,661.34	(1,434.14)
Decrease/[increase] in trade receivables	164.83	989.54
Decrease/[increase] in inventories	2,141.01	6,132.57
Decrease/[increase] in other Assets	(1,594.99)	(611.04)
Decrease/[increase] in Other Bank Balances	(3,706.36)	(402.54)
Decrease/[increase] in other financial assets	(702.01)	(312.94)
Cash generated from/[used in] operations	18,535.12	18,919.85
Direct taxes paid [net of refunds]	1,678.45	1,469.36
Net cash flow from/[used in] operating activities (A)	16,856.67	17,450.49
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(3,980.42)	(3,937.33)
Proceeds from sale of fixed assets	331.67	2.58
Proceeds from Inter Corporate Loan	-	250.00
Purchase of current investments	(8,600.00)	(17,804.17)
Proceeds from sale/maturity of current investments	10,262.53	10,543.73
Interest received	92.75	78.68
Dividends received from subsidiaries	146.60	146.60
Dividends received from Associate	421.30	-
Dividends received from Long- Term investments	0.02	-
Net cash flow from/[used in] investing activities (B)	(1,325.55)	(10,719.91)
Repayment of borrowings	(12,746.60)	(3,218.97)
Interest paid	(842.12)	(1,295.07)
Principal repayment of lease liabilities	(7.33)	(10.91)
Interest repayment of lease liabilities	(3.92)	(3.61)
Dividends paid including Interim Dividend	(2,687.83)	-
Net cash flow from/[used in] in financing activities [C]	(16,287.80)	(7,081.31)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(756.68)	(350.73)
Cash and cash equivalents at the beginning of the year	972.38	1,390.12
Cash and cash equivalents at the end of the Period	215.70	1,039.39
Components of cash and cash equivalents		
Cash on hand	17.88	26.83
With banks Accounts	197.82	1,012.56
Total cash and cash equivalents	215.70	1,039.39

Place: Tanuku
Date: 13.11.2021

For THE ANDHRA SUGARS LIMITED

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P. NARENDRANATH CHOWDARY
Chairman & Managing Director

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021**

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.09.2021	Preceding Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year Ended 31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	4294.48	3693.35	3994.20	7987.83	9245.71	16830.02
b) CHLOR - ALKALI	16613.83	15954.27	13983.90	32568.10	26590.99	56542.11
c) POWER GENERATION	3626.22	3383.17	2402.20	7009.39	5639.13	13550.03
d) INDUSTRIAL CHEMICALS	6470.31	5288.17	5167.80	11758.48	9759.37	21151.42
e) UNALLOCATED	1977.10	2178.11	2102.73	4155.21	3919.44	8143.88
TOTAL:	32981.94	30497.07	27650.83	63479.01	55154.64	116217.46
Less: Inter segment revenue	5324.34	5748.30	3992.15	11072.64	9473.80	21245.34
Income from operations	27657.60	24748.77	23658.68	52406.37	45680.84	94972.12
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	946.03	(353.09)	(205.46)	592.94	(859.44)	(2289.58)
b) CHLOR - ALKALI	2577.34	2537.86	2522.94	5115.20	4687.69	9342.95
c) POWER GENERATION	(563.64)	333.84	445.77	(229.80)	969.59	1830.82
d) INDUSTRIAL CHEMICALS	965.25	1322.25	1488.92	2287.50	2977.03	4809.27
e) UNALLOCATED	429.93	388.43	300.55	818.36	1029.83	1802.59
TOTAL:	4354.91	4229.29	4552.72	8584.20	8804.70	15496.05
Less: Interest	315.70	453.98	688.66	769.68	1413.14	2592.38
Total Profit Before Tax	4039.21	3775.31	3864.06	7814.52	7391.56	12903.67
3. Segment wise Assets						
a) SUGAR	24999.87	27976.36	25553.03	24999.87	25553.03	29085.02
b) CHLOR - ALKALI	52283.48	54952.62	48685.98	52283.48	48685.98	50505.84
c) POWER GENERATION	26382.65	26283.00	27159.21	26382.65	27159.21	26539.76
d) INDUSTRIAL CHEMICALS	10549.56	11678.14	8756.47	10549.56	8756.47	8035.87
e) UNALLOCATED	43355.10	35706.35	49003.92	43355.10	49003.92	41528.80
TOTAL:	157570.66	156596.47	159158.61	157570.66	159158.61	155695.29
Segment wise Liabilities						
a) SUGAR	2229.39	1282.43	2519.62	2229.39	2519.62	1895.49
b) CHLOR - ALKALI	12124.30	12553.40	9465.17	12124.30	9465.17	12968.09
c) POWER GENERATION	814.62	1507.69	592.00	814.62	592.00	1201.24
d) INDUSTRIAL CHEMICALS	3309.56	2667.68	2078.19	3309.56	2078.19	1227.33
e) UNALLOCATED	13059.65	11252.63	14310.28	13059.65	14310.28	12495.23
TOTAL:	31537.52	29263.83	28965.26	31537.52	28965.26	29787.38
Capital Employed	126033.14	127332.64	130193.35	126033.14	130193.35	125907.91

Place: Tanuku

Date: 13.11.2021

For THE ANDHRA SUGARS LIMITED

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Chairman & Managing Director

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THE ANDHRA SUGARS LIMITED

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STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2021

Rs in Lakhs

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income from Operations						
	a Gross Sales/Income from Operations	47067.35	41354.08	39002.66	88421.43	74980.76	150910.73
	b Other Income	637.23	354.55	533.66	991.78	1039.56	2599.13
	Total Income from Operations (Gross)	47704.58	41708.63	39536.32	89413.21	76020.32	153509.86
2	Expenses						
	a Cost of Materials consumed	22682.55	18580.86	15550.23	41263.41	29251.33	71259.92
	b Purchase of Stock-in-trade		108.87		108.87		
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	2184.51	2521.40	4084.32	4705.91	8247.88	3234.12
	d Employee benefits expenses	4273.14	3720.54	3635.05	7993.68	7209.94	14971.25
	e Finance Cost	320.31	458.15	706.25	778.46	1446.22	2676.74
	f Depreciation and amortisation expenses	1574.26	1545.95	1507.49	3120.21	3001.44	6124.11
	g Power and Fuel	7365.13	5613.10	5703.13	12978.23	10711.71	21523.92
	h Other expenses	5502.92	5058.40	4015.34	10561.32	7701.49	18361.30
	Total Expenditure	43902.82	37607.27	35201.81	81510.09	67570.01	138151.36
3	Profit from operations before exceptional items and tax (1-2)	3801.76	4101.36	4334.51	7903.12	8450.31	15358.50
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	953.45
5	Profit before tax (3-4)	3801.76	4101.36	4334.51	7903.12	8450.31	14405.05
6	Share of Net Profit/(Loss) of Associate	2960.42	2147.76	236.50	5108.18	170.27	2617.69
7	Profit before tax (5+6)	6762.18	6249.12	4571.01	13011.30	8620.58	17022.74
8	Tax Expenses						
	Income Tax Refund						
	Current Tax	1126.39	1162.58	1209.43	2288.97	2398.28	4238.56
	Deferred Tax	(118.14)	(119.28)	(114.97)	(237.42)	(216.69)	(803.43)
	Short/(excess) Provision of Tax of Earlier Years	(0.22)	0.00	0.00	(0.22)	0.00	(171.41)
	Income Tax Refund	0.00	0.00	0.00	0.00	0.00	(369.76)
9	Profit After tax (7-8)	5754.15	5205.82	3476.55	10959.97	6438.99	14128.78
10	Other Comprehensive Income						
	A (i) Items will not be reclassified to Profit/loss	(18.10)	(17.80)	3873.20	(35.90)	4757.65	962.78
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	215.17	(195.69)	3.95	19.48	7.92	16.64
	B (i) Items will be reclassified to Profit/loss						
	(ii) Income tax relating to items that will reclassified to Profit/Loss						
	Share of OCI from Associate						128.83
	Other Comprehensive Income (Net of tax)	197.07	(213.49)	3877.15	(16.42)	4765.57	1108.25
11	Total Comprehensive Income/(Loss) for the Period (9+10)	5951.22	4992.33	7353.70	10943.55	11204.56	15237.03
12	Net Profit/ (Loss) attributable to						
	a) Owners of the Company	5641.37	5098.95	3289.14	10740.32	6075.59	13496.79
	b) Non Controlling Interest	112.78	106.87	187.41	219.65	363.40	631.99
13	Total Comprehensive Income attributable to						
	a) Owners of the Company	5754.07	4630.97	7115.73	10385.04	10779.29	14396.23
	b) Non Controlling Interest	197.15	361.36	237.97	558.51	425.27	840.80
14	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
15	Other Equity						127041.95
16	Earnings Per share (Basic and diluted Earning per share)	20.81	18.81	12.13	39.62	22.41	49.79

- Notes:**
- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
 - Exceptional items for the year ended 31st March, 2021 include impairment provision of Rs.347.38 lakhs at Bhimadole Sugar Unit and Grid Supply Charges of Rs. 606.07 lakhs provided based on Hon'ble Supreme Court Judgement.
 - The Company has fixed 31st December 2021 as the record date for sub division of equity shares of the Company from existing face value of Rs10/- each to face value of Rs.2/- each. (i.e split of 1 equity share of Rs. 10/- into 5 equity shares of Rs.2/- each), which was approved by the Board and Shareholders on 11th August 2021 and 23rd September 2021 respectively.
 - In respect of Associate Company (The Andhra Petrochemical Limited), During the Financial Year 2019-20, the Company(APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 28.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Lateron, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has granted the stay on re-tendering. APL has continued its discussions with VPT from time to time and on 31st March, 2021 a joint meeting was held between the Executive Members of VPT and the President & G M (HR) of APL in the Office of the Chief Engineer VPT. The Chief Engineer, VPT has directed APL in the meeting to pay the lease rentals or otherwise penal interest @ three times will be levied. After seeking advice from the company's advocate, APL has paid the lease rentals due till 31.03.2021 and the advance rentals for the year 2021-22 as per APL bid in the original tender. APL is pursuing for necessary execution of the lease agreement for another 30 years with effect from 28.06.2019. APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the matter is finally settled.
 - The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 13.11.2021 and statutory auditors have carried out limited review.
 - Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Tanuku
Date: 13-11-2021

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

065083

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Consolidation	
	As At 30th Sep 2021 (Un Audited)	As At 31st Mar 2021 (Audited)
A ASSETS		
1 Non current Assets		
a) Property, Plant and Equipment	70136.67	71534.96
b) Capital Work in Progress	6607.94	5166.71
c) Right of Use Assets	65.27	45.93
d) Investment Property	3.62	4.04
e) Other Intangible Assets	22.78	38.81
f) Financial Assets		
(i) Investments	24295.68	19622.41
(ii) Loans	400.00	650.00
(iii) Others	91.41	89.19
g) Deferred Tax Assets (Net)		
h) Other Non Current Assets	3538.18	2767.35
Sub-Total-Non Current Assets	105161.55	99919.40
2 Current Assets		
a) Inventories	39610.49	42380.09
b) Financial Assets		
(i) Current Investments	16605.94	16994.25
(ii) Trade Receivables	22086.95	21777.84
(iii) Cash and Cash Equivalents	470.37	1657.93
(iv) Bank Balances Other than Cash and Cash equivalent	4726.01	1011.17
(v) Loans	350.00	200.00
(vi) Others	884.22	114.20
c) Other Current Assets	4887.79	2411.32
d) Current Tax Assets	556.31	974.17
e) Assets classified as held for sale	235.74	443.69
Sub-Total-Current Assets	90413.82	87964.66
TOTAL - ASSETS	195575.37	187884.06
B EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity Share Capital	2711.01	2711.01
b) Other Equity	134716.27	127041.95
c) Non-controlling interest	9512.87	9074.17
Sub - Total - Equity	146940.15	138827.13
Deferred Government Grant	225.92	272.18
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2104.19	4953.44
(ia) Lease Liabilities	41.36	
(ii) Other Financial Liabilities	277.27	251.77
(b) Provisions	2477.64	2267.83
(c) Deferred Tax Liability (Net)	8595.30	8852.21
(d) Other Non-Current Liabilities	6213.49	5651.10
Sub-Total-Non Current Liabilities	19709.25	21976.35
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9581.16	10951.74
(ia) Lease Liabilities	42.09	37.20
(ii) Trade Payables		
Due to Micro & Small Enterprises	10.31	0.03
Due to Others	7969.90	7020.46
(iii) Other Financial Liabilities	4465.36	3475.21
(b) Other Current Liabilities	5744.59	4497.96
(c) Provisions	886.64	825.80
Sub-Total-Current Liabilities	28700.05	26808.40
TOTAL - EQUITY AND LIABILITIES	195575.37	187884.06

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED

(Rs. in Lakhs)

PARTICULARS	30th Sep 2021	30th Sep 2020
Profit before tax from continuing operations	13,011.30	8,620.58
Adjustments for		
Share of (profit)/loss from associate	(4,671.76)	(170.27)
Net gain on sale of current investments	(30.69)	(111.57)
Net gain on revaluation of current investments	(217.00)	(379.27)
Interest expense	778.47	1,446.22
Interest income	(137.88)	(143.85)
Dividend income	(14.89)	(22.09)
Loss Allowance provided	6.33	22.56
Government Grant amortised	(46.26)	(86.78)
Depreciation/amortization on continuing operation	3,120.20	3,001.45
Impairment/other write off on tangible/intangible assets	121.66	-
Loss/[profit] on sale of fixed assets	(0.67)	(4.39)
Remeasurement of defined benefit plans	(37.40)	(13.91)
Operating profit before working capital changes	11,881.41	12,158.68
Movements in working capital:		
Increase/[decrease] in trade payables	907.49	66.68
Increase/[decrease] in Provisions	274.45	31.14
Increase/[decrease] in other liabilities	2,028.58	1,070.86
Increase/[decrease] in other financial liabilities	9,661.08	(1,594.14)
Decrease/[increase] in trade receivables	(1,302.00)	889.79
Decrease/[increase] in inventories	2,769.59	6,366.71
Decrease/[increase] in financial assets	(702.01)	(312.95)
Decrease/[increase] in other current assets	(1,594.89)	(447.42)
Decrease/[increase] in other Bank Balances	(3,714.84)	399.77
Cash generated from/[used in] operations	20,208.86	18,629.13
Direct taxes paid [net of refunds]	1,870.90	1,874.98
Net cash flow from/[used in] operating activities (A)	18,337.96	16,754.15
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(12,883.34)	(4,125.09)
Proceeds from sale of fixed assets	332.54	7.10
Inter Corporate Loan placed	-	(1,000.00)
Proceeds from Inter Corporate Loan	100.00	300.00
Purchase of current investments	(9,628.80)	(20,016.62)
Proceeds from sale/maturity of current investments	10,262.53	10,543.73
Interest received	133.74	143.85
Dividends received from Long Term Investments	14.89	168.68
Net cash flow from/[used in] investing activities (B)	(11,668.44)	(13,978.35)
Repayment of borrowings	(4,187.26)	(3,152.43)
Interest paid	(850.91)	(1,328.14)
Principal repayment of lease liabilities	(7.33)	(10.91)
Interest repayment of lease liabilities	(3.92)	(3.61)
Dividends paid including Interim Dividend	(2,807.66)	(266.43)
Net cash flow from/[used in] in financing activities [C]	(7,857.08)	(4,761.52)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(1,187.56)	(1,985.72)
Cash and cash equivalents at the beginning of the year	1,657.93	3,750.01
Cash and cash equivalents at the end of the year	470.37	1,764.29
Components of cash and cash equivalents		
Cash on hand	17.88	26.83
With banks Accounts	452.49	1,737.46
Fixed Deposits (Short Term)		
Total cash and cash equivalents	470.37	1,764.29

For THE ANDHRA SUGARS LIMITED, 065079

Place: Tanuku
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 CIN : L15420AP1947PLC000326

P. Narendranath Chowdary
 Chairman & Managing Director



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021**

Rs. In Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended 30.09.2021	Preceding Quarter Ended 30.06.2021	Corresponding Quarter Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year ended 31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Sales / Income from Operations) :-						
a) SUGAR	4294.48	3693.35	3994.20	7987.83	9245.71	16830.02
b) CHLOR - ALKALI	16613.83	15954.27	13983.90	32568.10	26590.99	56542.11
c) POWER GENERATION	4364.34	4011.68	3138.78	8376.02	7187.74	16759.91
d) INDUSTRIAL CHEMICALS	23718.20	19696.78	17806.52	43414.98	33589.35	67799.48
e) SOAP	8125.96	7378.03	7295.95	15503.99	15141.96	25866.72
f) UNALLOCATED	1977.10	2178.11	2102.72	4155.21	3919.44	8143.88
TOTAL:	59093.91	52912.22	48322.07	112006.13	95675.19	191942.12
Less: Inter segment revenue	12026.56	11558.14	9319.41	23584.70	20694.43	41031.39
Sales / Income from operations	47067.35	41354.08	39002.66	88421.43	74980.76	150910.73
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	946.03	(353.09)	(205.46)	592.94	(859.44)	(2289.58)
b) CHLOR - ALKALI	2577.34	2537.86	2522.94	5115.20	4687.69	9342.95
c) POWER GENERATION	(403.68)	454.57	565.03	50.89	1312.28	2324.71
d) INDUSTRIAL CHEMICALS	1500.19	1600.37	1851.52	3100.56	3497.77	5802.61
e) SOAP	(65.05)	198.26	361.58	133.21	787.98	1033.75
f) UNALLOCATED	2527.66	2269.30	181.65	4796.96	640.52	3485.04
TOTAL:	7082.49	6707.27	5277.26	13789.76	10066.80	19699.48
Less: Interest	320.31	458.15	706.25	778.46	1446.22	2676.74
Total Profit Before Tax	6762.18	6249.12	4571.01	13011.30	8620.58	17022.74
3. Segment wise Assets						
a) SUGAR	24999.87	27976.36	25553.03	24999.87	25553.03	29085.02
b) CHLOR - ALKALI	52283.48	54952.62	48685.98	52283.48	48685.98	50505.84
c) POWER GENERATION	29529.71	29639.94	30413.30	29529.71	30413.30	30189.46
d) INDUSTRIAL CHEMICALS	23384.90	23380.43	20010.82	23384.90	20010.82	19503.95
e) SOAP	5522.42	6261.46	4777.99	5522.42	4777.99	5926.68
f) UNALLOCATED	59854.99	48906.59	58878.21	59854.99	58878.21	52673.11
TOTAL:	195575.37	191117.40	188319.33	195575.37	188319.33	187884.06
Segment wise Liabilities						
a) SUGAR	2229.39	1282.43	2519.62	2229.39	2519.62	1895.49
b) CHLOR - ALKALI	12124.30	12553.40	9465.17	12124.30	9465.17	12968.09
c) POWER GENERATION	1670.65	1778.35	1108.65	1670.65	1108.65	1359.26
d) INDUSTRIAL CHEMICALS	7642.84	6839.13	5458.85	7642.84	5458.85	5033.17
e) SOAP	987.01	491.24	1123.54	987.01	1123.54	507.91
f) UNALLOCATED	13014.25	11469.70	14461.90	13014.25	14461.90	13215.18
TOTAL:	37668.44	34414.25	34137.73	37668.44	34137.73	34979.10
Capital Employed	157906.93	156703.15	154181.60	157906.93	154181.60	152904.96

Place: Tanuku
Date: 13-11-2021

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

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K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
The Andhra Sugars Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter and six months period ended September 30, 2021 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K. VAMSI KRISHNA
Partner
ICAI Membership No:238809

Place: Tanuku
Date: 13-11-2021

UDIN: 21238809AAAA CL 3491



K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

The Andhra Sugars Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2020 and the corresponding period from April 1, 2020 to September 30, 2020, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of

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making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. JOCIL Limited (Subsidiary)
 - b. The Andhra Petro Chemicals Limited (Associate)
 - c. Hindustan Allied Chemicals Limited (Subsidiary)
 - d. Andhra Farm Chemicals Corporation Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial statements of three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.28287.19 lakhs as at 30st September, 2021 and total revenues of Rs.36658.44 lakhs and total net profit after tax of Rs.502.69 lakhs and total comprehensive income of Rs.1256.23 lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.5108.18 lakhs and total comprehensive income of Rs.5108.18 lakhs for the period from April 1,2021 to September 30, 2021, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.

For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S



K. Vamsi Krishna

K. VAMSI KRISHNA

Partner

ICAI Membership No:238809

Place: Tanuku

Date: 13.11.2021

UDIN: 21238809AAAACM7381