

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



10th August, 2022

SEC/UFR/FQ/2022

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051.

Dear Sirs,

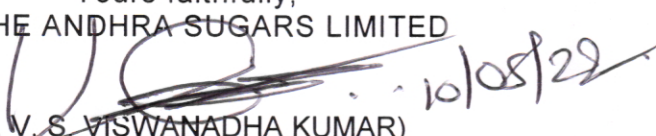
Please find enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th June, 2022 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022.

The aforesaid Board Meeting commenced at 11.00 a.m. (IST) and Concluded at 1.03 p.m. (IST).

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED


(P. V. S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

Encl: as above

069084



THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

	Particulars	All Amounts Rs. In Lakhs			
		Three months Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Refer Note 2	Un-Audited	Audited
1	Income from Operation				
	a Revenue from Operations	37612.70	35440.68	24748.77	121728.74
	b Other income	305.04	1915.68	304.27	3805.04
	Total Income from Operations	37917.74	37356.36	25053.04	125533.78
2	Expenses				
	a Cost of Materials consumed	8549.64	13066.80	5586.87	36348.54
	b Purchase of Stock-in-trade	-	189.39	108.87	298.27
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	2196.35	(3861.44)	1876.13	1972.43
	d Employee benefits expenses	3822.68	3989.82	3035.60	13879.97
	e Finance costs	90.67	254.35	453.98	1278.79
	f Depreciation and amortisation expenses	1472.87	1511.65	1378.80	5714.06
	g Power and Fuel	9293.81	8826.26	5183.59	28585.35
	h Other expenses	3977.05	4641.53	3653.89	16122.24
	Total Expenses	29403.07	28618.36	21277.73	104199.65
3	Profit before exceptional items and Tax (1-2)	8514.67	8738.00	3775.31	21334.13
4	Exceptional items				
5	Profit before tax (3-4)	8514.67	8738.00	3775.31	21334.13
6	Tax expenses				
	Current Tax	2241.75	2170.41	1060.79	5575.00
	Deferred Tax	(103.24)	(133.96)	(99.59)	(403.69)
	Income Tax Refund	(15.95)	-	-	-
	Short / (excess) Provision of Tax of Earlier Years	-	(7.16)	-	(7.16)
	Total Tax expenses	2122.56	2029.29	961.20	5164.15
7	Net Profit after tax (5-6)	6392.11	6708.71	2814.11	16169.98
8	Other Comprehensive Income				
	a) (i) Items that will not be re-classified to profit or loss	(544.97)	1689.74	(19.24)	1630.79
	(ii) Income tax relating to items that will not be re-classified to profit or loss	2.85	(9.86)	(195.69)	19.37
	b) (i) Items that will be re-classified to profit or loss				
	(ii) Income tax relating to items that will be re-classified to profit or loss				
	Total Other Comprehensive Income (Net of Tax)	(542.12)	1679.88	(214.93)	1650.16
9	Total Comprehensive income (7+8)	5849.99	8388.59	2599.18	17820.14
10	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01
11	Other Equity				124570.39
12	Earnings Per share (Basic and diluted Earning per share)	4.72	4.95	2.08	11.93

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The figures of the Fourth Quarter for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2022 and un-audited year to date figures upto the third quarter ended 31st December, 2021 which were subjected to limited review.
- The Company has subdivided the face value of share Rs.10/- to Rs.2/- (1 Equity share into 5 Equity Shares) from 31.12.2021 onwards. Hence, Previous period figures have been regrouped wherever necessary for presentation.
- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10.08.2022 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Tanuku
Date: 10.08.2022

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

069956

Phone : +91-8819-224911 to 917,
Mobile: +91-8186828888, 8186838888 Fax: +91-8819-224168
E-mail : info.tnk@theandhrasugars.com
Website: www.theandhrasugars.com,
CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2022

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.06.2022	Preceding Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year Ended 31.03.2022
	Un-audited	Refer Note 2	Un-audited	Audited
1. Segment Revenue				
a) SUGAR	3583.02	3780.08	3693.35	17352.54
b) CHLOR - ALKALI	26875.32	25371.57	15954.27	79102.64
c) POWER GENERATION	365.27	1237.75	347.18	2880.46
d) INDUSTRIAL CHEMICALS	8554.45	7868.10	5288.17	26974.04
e) UNALLOCATED	1805.87	2057.34	2178.11	8587.70
TOTAL:	41183.93	40314.84	27461.08	134897.38
Less: Inter segment revenue	3571.23	4874.16	2712.31	13168.64
Net Sales / Income from operations	37612.70	35440.68	24748.77	121728.74
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(754.20)	(156.58)	(353.09)	(1166.96)
b) CHLOR - ALKALI	8343.14	8027.22	2862.39	18065.44
c) POWER GENERATION	(11.00)	13.37	9.31	81.40
d) INDUSTRIAL CHEMICALS	1836.09	1467.82	1322.25	5772.48
e) UNALLOCATED	(808.69)	(359.48)	388.43	(139.44)
TOTAL:	8605.34	8992.35	4229.29	22612.92
Less: Interest	90.67	254.35	453.98	1278.79
Total Profit Before Tax	8514.67	8738.00	3775.31	21334.13
3. Segment wise Assets				
a) SUGAR	22805.56	25371.13	27976.36	25371.13
b) CHLOR - ALKALI	85132.35	75619.18	72702.62	75619.18
c) POWER GENERATION	7909.77	7825.14	8533.00	7825.14
d) INDUSTRIAL CHEMICALS	15482.57	13114.30	11678.14	13114.30
e) UNALLOCATED	39548.31	42567.95	35706.35	42567.95
TOTAL:	170878.56	164497.70	156596.47	164497.70
Segment wise Liabilities				
a) SUGAR	1510.20	1516.46	1282.43	1516.46
b) CHLOR - ALKALI	16048.25	15509.68	13613.85	15509.68
c) POWER GENERATION	359.91	461.17	447.24	461.17
d) INDUSTRIAL CHEMICALS	1941.90	1429.18	2667.68	1429.18
e) UNALLOCATED	9127.00	9170.58	11252.63	9170.58
TOTAL:	28987.26	28087.07	29263.83	28087.07
Capital Employed	141891.30	136410.63	127332.64	136410.63

Note: During the previous year ending 31.03.2022, the Company aggregated Coal based Captive Power Plant with "CHLOR-ALKALI" segment and figures have been regrouped wherever necessary.

Place: Tanuku
Date: 10.08.2022

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

069958





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

54-19-4B, Ground Floor, 2nd Lane, Jayaprakash Nagar, Vijayawada - 520 008
8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K. VAMSI KRISHNA
Partner

ICAI Membership No:238809

Place: Tanuku
Date: 10th August 2022

UDIN# 22238809A0512L3066

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

Rs. in Lakhs

	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-audited	(Refer Note 2)	Un-audited	Audited
1	Income from Operations				
	a Gross Sales/Income from Operations	65977.94	56794.46	41354.08	196164.68
	b Other Income	335.75	2370.44	354.55	3809.67
	Total Income from Operations	66313.69	59164.90	41708.63	199974.35
2	Expenses				
	a Cost of Materials consumed	33494.51	31425.35	18580.86	99579.04
	b Purchase of Stock-in-trade	0.00	189.39	108.87	298.27
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	1443.81	(4564.64)	2521.40	(167.28)
	d Employee benefits expenses	4599.40	4868.09	3720.54	17063.69
	e Finance Cost	132.99	254.94	458.15	1296.11
	f Depreciation and amortisation expenses	1629.93	1688.79	1545.95	6396.26
	g Power and Fuel	10020.76	9500.72	5613.10	30720.69
	h Other expenses	6154.52	6507.22	5058.40	22566.09
	Total Expenses	57475.92	49869.86	37607.27	177752.87
3	Profit from operations before exceptional items and tax (1-2)	8837.77	9295.04	4101.36	22221.48
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	8837.77	9295.04	4101.36	22221.48
6	Share of Net Profit/(Loss) of Associate	1000.46	760.08	2147.76	7761.10
7	Profit before tax (5+6)	9838.23	10055.12	6249.12	29982.58
8	Tax Expenses				
	Current Tax	2345.32	2215.08	1162.58	5921.30
	Deferred Tax	(125.34)	(144.15)	(119.28)	(485.52)
	Short / (excess) Provision of Tax of Earlier Years	-	(3.96)	-	(3.96)
	Income Tax Refund	(15.95)	(3.41)	-	(3.41)
	Short Entitlement of Minimum Alternate Tax	-	0.22	-	-
9	Profit After tax (7-8)	7634.20	7991.34	5205.82	24554.17
10	Other Comprehensive Income				
	A (i) Items will not be reclassified to Profit/loss	(547.23)	1682.44	(17.80)	1628.73
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	2.85	(9.86)	(195.69)	19.37
	B (i) Items will be reclassified to Profit/loss	-	-	-	-
	(ii) Income tax relating to items that will reclassified to Profit/Loss	-	-	-	-
	Share of OCI from Associate	-	(44.20)	-	(44.20)
	Other Comprehensive Income (Net of tax)	(544.38)	1628.38	(213.49)	1603.90
11	Total Comprehensive Income/(Loss) for the Period (9+10)	7089.82	9619.72	4992.33	26158.07
12	Net Profit/ (Loss) attributable to				
	a) Owners of the Company	7528.43	7955.73	5098.95	24220.78
	b) Non Controlling Interest	105.77	35.61	106.87	333.39
13	Total Comprehensive Income attributable to				
	a) Owners of the Company	7046.49	9721.57	4630.97	25686.45
	b) Non Controlling Interest	43.33	(101.85)	361.36	471.62
14	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01
15	Other Equity	-	-	-	149144.85
16	Earnings Per share (Basic and diluted Earning per share)	5.55	5.87	3.76	17.87

Contd...2

069961

Phone : +91-8819-224911 to 917,

Mobile: +91-8186828888, 8186838888 Fax: +91-8819-224168

E-mail : info.tnk@theandhrasugars.com

Website : www.theandhrasugars.com,

CIN : L15420AP1947PLC000326



-: 2 :-

Notes:

- 1 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The figures of the Fourth Quarter for Consolidated Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2022 and un-audited year to date figures upto the third quarter ended 31st December, 2021 which were subjected to limited review.
- 3 The Company has subdivided the face value of share Rs.10/- to Rs.2/- (1 Equity share into 5 Equity Shares) from 31.12.2021 onwards. Hence, Previous period figures have been regrouped wherever necessary for presentation.
- 4 In respect of Associate Company (APL), during the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later -on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed.
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 5 The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10.08.2022 and statutory auditors have carried out a limited review.
- 6 Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Tanuku
Date: 10-08-2022

For THE ANDHRA SUGARS LIMITED


P. NARENDRANATH CHOWDARY
Chairman & Managing Director



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2022

Rs. In Lakhs

Particulars	CONSOLIDATION			
	Quarter Ended 30.06.2022	Preceeding Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year ended 31.03.2022
	Un-audited	Refer Note 2	Un-audited	Audited
1. Segment Revenue				
(Income from Operations) :-				
a) SUGAR	3583.02	3780.08	3693.35	17352.54
b) CHLOR - ALKALI	26875.32	25371.57	15954.27	79102.64
c) POWER GENERATION	1164.87	2042.71	975.69	5647.82
d) INDUSTRIAL CHEMICALS	33228.78	25224.25	19696.78	91226.72
e) SOAP	12101.54	11342.38	7378.03	32962.38
f) UNALLOCATED	1805.87	2057.34	2178.11	8587.70
TOTAL:	78759.40	69818.33	49876.23	234879.80
Less: Inter segment revenue	12781.46	13023.87	8522.15	38715.12
Net Sales / Income from operations	65977.94	56794.46	41354.08	196164.68
2. Segment Results				
(Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(754.20)	(156.58)	(353.09)	(1166.96)
b) CHLOR - ALKALI	8343.14	8027.22	2862.39	18065.44
c) POWER GENERATION	(15.75)	(82.14)	130.04	239.36
d) INDUSTRIAL CHEMICALS	2127.81	1771.27	1600.37	7295.60
e) SOAP	417.40	181.85	198.26	427.86
f) UNALLOCATED	(147.18)	568.44	2269.30	6417.39
TOTAL:	9971.22	10310.06	6707.27	31278.69
Less: Interest	132.99	254.94	458.15	1296.11
Total Profit Before Tax	9838.23	10055.12	6249.12	29982.58
3. Segment wise Assets				
a) SUGAR	22805.56	25371.13	27976.36	25371.13
b) CHLOR - ALKALI	85132.35	75619.18	72702.62	75619.18
c) POWER GENERATION	11035.34	10489.20	11889.94	10489.20
d) INDUSTRIAL CHEMICALS	33174.46	28127.32	23380.43	28127.32
e) SOAP	7863.63	5586.75	6261.46	5586.75
f) UNALLOCATED	55602.06	58677.32	48906.59	58677.32
TOTAL:	215613.40	203870.90	191117.40	203870.90
Segment wise Liabilities				
a) SUGAR	1510.20	1516.46	1282.43	1516.46
b) CHLOR - ALKALI	16048.25	15509.68	13613.85	15509.68
c) POWER GENERATION	1008.94	963.49	717.90	963.49
d) INDUSTRIAL CHEMICALS	10384.52	4634.56	6839.13	4634.56
e) SOAP	1394.71	560.91	491.24	560.91
f) UNALLOCATED	7897.27	10014.67	11469.70	10014.67
TOTAL:	38243.89	33199.77	34414.25	33199.77
Capital Employed	177369.51	170671.13	156703.15	170671.13

Note: During the previous year ending 31.03.2022, the Company aggregated Coal based Captive Power Plant with "CHLOR-ALKALI" segment and figures have been regrouped wherever necessary.

069962

Phone : +91-8819-224911 to 917,

Mobile: +91-8186828888, 8186838888 Fax: +91-8819-224168

E-mail : info.tnk@theandhrasugars.com

Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
 Chairman & Managing Director





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
The Andhra Sugars Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



54-19-4B, Ground Floor, 2nd Lane, Jayaprakash Nagar, Vijayawada - 520 008
8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE

5. The Statement includes the results of the following entities:
- JOCIL Limited (Subsidiary)
 - The Andhra Petro Chemicals Limited (Associate)
 - Hindustan Allied Chemicals Limited (Subsidiary)
 - Andhra Farm Chemicals Corporation Limited (Subsidiary)
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 33,861.92 lakhs as at 30th June, 2022 and total revenues of Rs. 28,472.08 lakhs and total net profit after tax of Rs. 241.63 lakhs and total comprehensive income of Rs. 102.79 lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1,000.46 lakhs and total comprehensive income of Rs. 1,000.46 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.



For M/s K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna
K. VAMSI KRISHNA
Partner
ICAI Membership No:238809

Place: Tanuku
Date: 10th August 2022

UDIN: 22238809A05KG12654