

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



ASL/SHARES/2026

Dt.06.02.2026.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1
G. Block, Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051.

Dear Sir / Madam,

Subject: Board comments on Fine levied by National Stock Exchange of India Limited.

With reference to the above subject and Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as advised by National Stock Exchange of India Limited vide their letter No.NSE/LIST-SOP/FINES/1339 Dt.16-12-2025, we hereby submit Board comments on Fine levied.

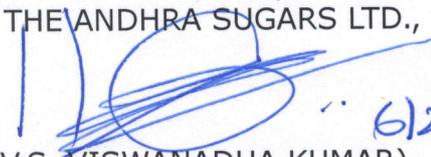
The Board comments on the Fine levied is given as **Annexure-1**.

Further, the said letter received from NSE is enclosed as **Annexure-2**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For THE ANDHRA SUGARS LTD.,


(P.V.S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary
Compliance Officer

083104



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Annexure - 1.

Sl.No.	Particulars	Board Comments
1.	Name of the Authority.	National Stock Exchange of India Limited.
2.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	NSE/LIST-SOP/FINES/1339 Dt.16-12-2025 received on December 16, 2025, : 19:01
3.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Rs.5000/- Fine imposed for one day delay in filing related party transactions in XBRL mode on 6-11-2025 instead of filing on the same day of Board Meeting i.e., 5-11-2025. Fine of Rs.5000/- was paid on 23-12-2025.
4.	Board Comments.	Board at its meeting held on 5-2-2026 noted that delay in filing was un-intentional and filing was done within 24 hours inadvertently instead of on the same day of Board Meeting.

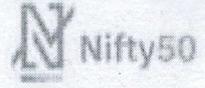
Yours faithfully,
For THE ANDHRA SUGARS LTD.,


(P.V.S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary
Compliance Officer

083105



Annexure - II



NSE/LIST-SOP/FINES/1339

December 16, 2025

To,
The Company Secretary
The Andhra Sugars Limited
Venkatarayapuram, Venkatarayapuram Tanuku West,
Godavari District, Andhra Pradesh - 534215

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) **Detailed submission indicating reasons for waiver**, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that **compliance is a prerequisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) **In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.**

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National Stock Exchange Of India Limited

Continuation

- d) Non-refundable Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/-.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

i. Policy on exemption of fine:

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf

ii. Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2025-08/Circular_20250826181853.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Harshita Chaubal
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)

Yours faithfully

For National Stock Exchange of India Limited

Rachna Jha
Manager

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National Stock Exchange Of India Limited

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Annexure

Regulation	Quarter/Half year ended	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
23(9)	30-Sep-2025	5000	1	5000
Total Fine				5000
GST (@18%)				900
Total				5900*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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