

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2025

05th November, 2025.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E), MUMBAI – 400 051.

Dear Sirs,

Sub: Outcome of the Board Meeting of the Company held on 05.11.2025.

* * * *

Outcome of the Meeting of the Board of Directors held on today, is as follows:

1. Approval of Unaudited Financial Results for the Quarter ended 30.09.2025:

Please find enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th September, 2025 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2025.

2. Re-constitution of the following Committee with effect from 05-11-2025:

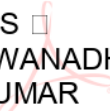
Name of the Committee	Name of the Director
1. Audit Committee	1.Sri G.S.V. Prasad, Independent Director, Chairman 2.Sri P.V. Rao, Independent Director, Member 3.Sri K. Rama Seshayya, Independent Director, Member 4.Sri P. Achuta Ramayya, Executive Director, Member

3. The Board of Directors have approved for the setting of A 10 TPD Compressed Bio Gas (CBG) Plant at Taduvai, Eluru District, Andhra Pradesh with an approximate capital outlay of Rs.47 Crores.

The aforesaid Board Meeting commenced at 11.15 a.m. (IST) and Concluded at 1:05 p.m. (IST).

This is for your kind information and record.

Thanking you,

P.V.S. 
VISWANADHA KUMAR

Signature of
P.V.S. Viswanadha Kumar

Digitally signed by P.V.S. Viswanadha Kumar
DN: cn=P.V.S. Viswanadha Kumar, o=THE ANDHRA SUGARS LIMITED, ou=UFR, email=P.V.S. Viswanadha Kumar, c=IN

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(P. V. S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

061848

Encl: as above

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2025

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited			Un-Audited		Audited
1	Income						
a	Revenue from Operations	35532.66	33618.91	30407.55	69151.57	55052.06	117136.77
b	Other income	652.78	714.63	651.43	1367.41	2725.18	4308.03
	Total Income	36185.44	34333.54	31058.98	70518.98	57777.24	121444.80
2	Expenses						
a	Cost of Materials consumed	10408.55	9070.25	7441.58	19478.80	13484.83	36895.50
b	Purchase of Stock-in-trade	137.59	-	-	137.59	-	68.51
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	4273.15	3795.53	4299.77	8068.68	6683.69	5199.79
d	Employee benefits expenses	3692.41	3895.00	3497.74	7587.41	7170.75	14536.27
e	Finance costs	46.42	57.73	14.46	104.15	37.18	178.71
f	Depreciation and amortisation expenses	1937.38	1861.47	1869.11	3798.85	3642.74	7507.46
g	Power and Fuel	7381.61	7672.30	8860.35	15053.91	16823.31	32783.46
h	Other expenses	4497.19	4138.47	4403.31	8635.66	8217.98	17608.21
	Total Expenses	32374.30	30490.75	30386.32	62865.05	56060.48	114777.91
3	Profit before exceptional items and tax (1-2)	3811.13	3842.79	672.66	7653.92	1716.76	6666.89
4	Exceptional items (Refer Note 3)	(308.16)	440.17	-	132.01	-	2482.50
5	Profit before tax (3-4)	4119.29	3402.62	672.66	7521.91	1716.76	4184.39
6	Tax expenses						
	Current Tax	681.97	795.13	45.30	1,477.10	213.40	832.31
	Deferred Tax	337.11	109.90	82.09	447.01	148.78	202.97
	Total Tax expenses	1019.08	905.03	127.39	1924.11	362.18	1035.28
7	Profit for the Period/Year from Continuing Operations (5-6)	3100.21	2497.59	545.27	5597.80	1354.58	3149.11
8	Discontinued Operations (Refer Note-4)						
	Profit before tax from discontinued Operations	-	5.21	-	5.21	-	-
	Tax expenses of discontinued Operations	-	1.22	-	1.22	-	-
	Profit for the Period/Year from Discontinued Operations	-	3.99	-	3.99	-	-
9	Profit for the Period/Year (7+8)	3100.21	2501.57	545.27	5601.79	1354.58	3149.11
10	Other Comprehensive income						
a)	(i) Items that will not be reclassified to profit or loss	(143.44)	72.55	(542.50)	(70.89)	(575.00)	168.45
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.13)	(3.13)	0.17	(6.26)	0.33	(18.61)
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(146.57)	69.42	(542.33)	(77.15)	(574.67)	149.84
11	Total Comprehensive income (9+10)	2953.64	2570.99	2.94	5524.64	779.91	3298.95
12	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
13	Other Equity	-	-	-	-	-	130626.03
14	Earnings Per share (Basic and diluted) from continued operations in Rs.	2.29	1.85	0.40	4.14	1.00	2.32
	Earnings Per share (Basic and diluted) from discontinued operations in Rs.	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings Per share (Basic and diluted) from continued & discontinued operations in Rs.	2.29	1.85	0.40	4.14	1.00	2.32

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The Increase in Turnover is mainly on account of increase in the selling prices of Castic Soda and Sulphuric Acid.
- Exceptional item for the three months ended 30th June 2025 and Six Months Ended 30th September 2025 is on account of expenses incurred towards Voluntary Retirement Scheme (VRS) announced by the Company in Sugar units and Co-Generation Unit. The exceptional item for the three months ended 30th September 2025 include Income of Rs. 308.16 Lakhs towards true down charges as per the "True up of Fuel and Power Purchase Cost Adjustment (FPPCA) Order for the financial year 2024-25" issued by the Andhra Pradesh Electricity Regulatory Commission.
Exceptional items for the Year ended 31st March 2025 include :
a) an amount of Rs.197.37 Lakhs (Rs. 104.53 Lakhs for three months ended 31st March 2025) towards provision for Impairment of assets at Power Generation Unit at Tanuku and
b) Rs.2285.13 Lakhs towards provision on account of FPPCA charges demand raised by DISCOMS.
- During this Period the Company has decided to discontinue the operations in Sugar Unit-1 and Power Generation Unit at Tanuku w.e.f 1st April 2025.
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 05.11.2025 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku
Date: 05.11.2025

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025**

Rs. In Lakhs

Particulars	Quarter Ended 30.09.2025	Preceeding Quarter Ended 30.06.2025	Corresponding Quarter Ended 30.09.2024	Half Year Ended 30.09.2025	Half Year Ended 30.09.2024	Year Ended 31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	4055.67	3613.04	3774.90	7668.71	6392.12	12710.79
b) CHLOR - ALKALI	18858.60	18787.98	17547.33	37646.58	34220.21	70509.99
c) POWER GENERATION	634.84	399.87	581.55	1034.71	892.93	2210.29
d) INDUSTRIAL CHEMICALS	12030.15	11099.98	7870.75	23130.13	13101.09	31414.70
e) UNALLOCATED	2278.19	2390.73	2673.80	4668.92	5075.50	10492.88
TOTAL:	37857.45	36291.60	32448.33	74149.05	59681.85	127338.65
Less: Inter segment revenue	2324.79	2672.69	2040.78	4997.48	4629.79	10201.88
Income from operations	35532.66	33618.91	30407.55	69151.57	55052.06	117136.77
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(209.41)	(909.47)	(851.89)	(1118.88)	(1558.10)	(2188.37)
b) CHLOR - ALKALI	2429.56	3176.95	295.72	5606.51	1541.50	3082.34
c) POWER GENERATION	365.40	55.67	182.76	421.07	148.45	(142.52)
d) INDUSTRIAL CHEMICALS	2007.08	1508.24	1478.62	3515.32	1604.95	4150.13
e) UNALLOCATED	(426.92)	(371.04)	(418.09)	(797.96)	17.14	(538.48)
TOTAL:	4165.71	3460.35	687.12	7626.06	1753.94	4363.10
Less: Interest	46.42	57.73	14.46	104.15	37.18	178.71
Total Profit before Tax from continuing operations	4119.29	3402.62	672.66	7521.91	1716.76	4184.39
Total Profit before Tax from discontinued operations	-	5.21	-	5.21	-	-
3. Segment wise Assets						
a) SUGAR	8374.29	10879.55	16679.40	8374.29	16679.40	15976.67
b) CHLOR - ALKALI	85380.69	86492.32	82976.81	85380.69	82976.81	86077.46
c) POWER GENERATION	4936.35	4812.10	6191.52	4936.35	6191.52	4879.77
d) INDUSTRIAL CHEMICALS	25632.44	26268.85	23928.71	25632.44	23928.71	24910.71
e) UNALLOCATED	45389.06	39811.42	34558.77	45389.06	34558.77	35375.59
Discontinued Operations (Refer Note 4)	426.32	426.32	-	426.32	-	-
TOTAL:	170139.16	168690.56	164335.21	170139.16	164335.21	167220.20
Segment wise Liabilities						
a) SUGAR	1407.59	1005.23	1761.48	1407.59	1761.48	1506.07
b) CHLOR - ALKALI	13954.21	16242.77	17123.40	13954.21	17123.40	19261.82
c) POWER GENERATION	286.33	312.93	337.21	286.33	337.21	357.42
d) INDUSTRIAL CHEMICALS	3926.90	2605.92	2556.13	3926.90	2556.13	1438.91
e) UNALLOCATED	12674.35	12594.23	11738.97	12674.35	11738.97	11318.95
Discontinued Operations (Refer Note 4)	112.35	112.35	-	112.35	-	-
TOTAL:	32361.73	32873.43	33517.19	32361.73	33517.19	33883.17
Capital Employed	137777.42	135817.13	130818.02	137777.42	130818.02	133337.04

Place: Tanuku

Date: 05.11.2025

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Statement of Assets and Liabilities - Standalone

Rs. In Lakhs

		As at 30th Sept'2025	As at 31st March '2025
Particulars		Un audited	Audited
1	ASSETS		
	Non-current assets		
(a)	Property, Plant and Equipment	91564.79	91471.62
(b)	Capital Work-in-progress	3685.32	4888.30
(c)	Right to use assets	6.89	20.67
(d)	Investment Property	2.17	2.30
(e)	Other Intangible Assets	48.17	58.11
(f)	Financial Assets		
(i)	Investments	4333.38	4329.46
(ii)	Others (to be specified)	3471.89	3554.86
(g)	Deferred Tax Assets (Net)		
(h)	Other Non-current Assets	184.89	295.71
2	Current assets		
(a)	Inventories	22497.58	31593.33
(b)	Financial Assets		
(i)	Investments	22365.14	11403.54
(ii)	Trade Receivables	15094.18	14535.09
(iii)	Cash and cash equivalents	20.02	24.18
(iv)	Bank balances other than (iii) above	2733.75	2770.27
(v)	Loans	-	-
(vi)	Others	512.56	526.98
(c)	Current Tax Assets (Net)	-	255.95
(d)	Other Current assets	3233.39	1270.70
(e)	Assets classified as held for sale	385.04	219.12
	Total Assets	170139.16	167220.20
1	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	2711.01	2711.01
(b)	Other Equity	135066.41	130626.03
	Deferred Government Grant	4.54	8.79
2	LIABILITIES		
A)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ia)	Lease Liabilities	-	-
(ii)	Trade Payables		
	Due to Micro & Small Enterprises	8073.54	8682.39
(iii)	Other financial liabilities	252.69	262.94
(b)	Deferred Tax Liabilities (Net)	8350.82	7897.56
(c)	Provisions	3580.24	3207.34
(d)	Other non-current liabilities	77.16	36.82
B)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	186.09	1312.39
(ia)	Lease Liabilities	7.44	21.84
(ii)	Trade payables		
	Due to Micro & Small Enterprises	160.99	192.01
	Due to Others	2301.51	5429.80
(iii)	Other financial liabilities	1900.11	2319.82
(b)	Other current liabilities	5872.59	3265.79
(c)	Provisions	1298.41	1245.67
(d)	Current tax Liabilities (Net)	295.62	-
	Total Equity and Liabilities	170139.16	167220.20

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For THE ANDHRA SUGARS LIMITED

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Place: Tanuku

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Date: 05.11.2025

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

P. NARENDRANATH CHOWDARY

Chairman & Managing Director

DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED

Rs. In Lakhs

PARTICULARS	30th Sep 2025	30th Sep 2024
Profit before tax from continuing operations	7521.91	1716.76
Profit before tax from discontinued operations	5.21	
Adjustments for		
Net gain on sale of current investments	(42.54)	(110.31)
Net gain on revaluation of current investments	(459.61)	(163.79)
Interest expense	104.15	37.18
Interest income	(194.37)	(193.53)
Dividend income	(25.05)	(635.61)
Loss Allowance provided	(4.50)	(5.08)
Government Grant amortised	(4.25)	(18.67)
Depreciation/amortization on continuing operation	3798.85	3642.74
Loss/[profit] on sale of Property Plant and Equipment	(17.21)	0.31
Exchange differences (Net) - Gain	(1.48)	(10.94)
Assets written off	13.32	7.20
Remeasurement of defined benefit plans	(74.81)	(572.55)
Operating profit before working capital changes	10619.63	3693.71
Movements in working capital:		
Increase/[decrease] in trade payables	(3768.16)	(267.22)
Increase/[decrease] in Provisions	425.64	976.66
Increase/[decrease] in other liabilities	2647.14	1344.34
Increase/[decrease] in other financial liabilities	(151.12)	(751.05)
Decrease/[increase] in trade receivables	(553.11)	(2948.48)
Decrease/[increase] in inventories	9095.75	7698.67
Decrease/[increase] in other Assets	(1929.85)	(885.81)
Decrease/[increase] in Other Bank Balances	36.52	209.32
Decrease/[increase] in other financial assets	97.39	(609.47)
Cash generated from/[used in] operations	16519.82	8460.67
Direct taxes paid [net of refunds]	926.75	533.15
Net cash flow from/[used in] operating activities (A)	15593.07	7927.53
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP and capital advances	(3054.21)	(6054.66)
Proceeds from sale of PPE	24.93	11.84
Purchase of current investments	(18899.98)	(13900.00)
Proceeds from sale of current investments	8440.55	13419.59
Interest received	194.37	193.53
Dividends received from subsidiary	24.43	73.30
Dividends received from Associate	0.00	561.73
Dividends received from Long- Term investments	0.61	0.58
Net cash flow from/[used in] investing activities (B)	(13269.30)	(5694.09)
Repayment of borrowings	(1126.30)	(532.99)
Interest paid	(103.55)	(35.06)
Principal repayment of lease liabilities	(14.40)	(12.96)
Interest repayment of lease liabilities	(0.60)	(2.04)
Dividends paid	(1083.08)	(1354.58)
Net cash flow from/[used in] financing activities (C)	(2327.93)	(1937.63)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(4.16)	295.82
Cash and cash equivalents at the beginning of the Period	24.18	25.26
Cash and cash equivalents at the end of the Period	20.02	321.08
Components of cash and cash equivalents		
Cash on hand	17.53	19.92
With banks Accounts	2.49	301.16
Total cash and cash equivalents	20.02	321.08

Place: Tanuku

Date: 05.11.2025

For THE ANDHRA SUGARS LIMITED

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P. NARENDRANATH CHOWDARY

Chairman & Managing Director

DIN:00015764

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Transactions with the Related Parties for the Half Year Ended 30th September, 2025 - Standalone

(Rupees in Lakhs)

Particulars	Subsidiary Companies	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relative of Key Management Personnel	Total
Sale of Goods to	999.18	50.86	104.31	-	-	1154.35
Services Rendered to	6.41	45.95	-	0.00	0.00	52.36
Purchase of Goods from	0.03	-	102.66	-	-	102.69
Services Rendered by	-	-	4.55	14.43	-	18.98
Independent Directors Sitting Fee Paid to	-	-	-	7.75	-	7.75
Remuneration (including Comm.) paid to	-	-	-	854.21	12.81	867.02
Dividend Paid to	-	-	61.40	57.83	357.85	477.08
Dividend Received from	24.43	-	-	-	-	24.43
Balances as at 30-09-2025						
Share Capital held by the Company, in	479.10	3660.56	171.26	-	-	4310.92
Share Capital of the Company held by	-	-	153.51	144.60	894.60	1192.71
RECEIVABLES						
Trade Dues (Sale of Goods)	142.84	4.74	0.71	-	-	148.29
PAYABLES						
Trade Dues (Purchase of Goods)	0.01	-	7.37	-	-	7.38
Services Rendered by	-	-	-	2.15	-	2.15
Remuneration (including Comm.)	-	-	-	679.90	1.35	681.25

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

Place: Tanuku
Date: 05.11.2025

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter ended 30th September, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S



T. V. Ramana
Partner
ICAI Membership No:200523



Place: Tanuku
Date: 5th November 2025

UDIN-25200523BMLFHF 2300

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2025

	Particulars	All Amounts Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
a	Revenue from Operations	59746.01	59979.10	52841.79	119725.11	100844.01	201968.93
b	Other Income	682.89	785.33	662.51	1468.22	2834.91	4547.38
	Total Income	60428.90	60764.43	53504.30	121193.33	103678.92	206516.31
2	Expenses						
a	Cost of Materials consumed	30542.98	31217.60	24720.81	61760.58	50194.78	104808.23
b	Purchase of Stock-in-trade	137.59	0.00	1226.09	137.59	2326.89	2,705.87
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	4030.25	3628.21	3958.61	7658.46	4957.52	4244.61
d	Employee benefits expenses	4582.89	4770.22	4490.30	9353.11	8968.91	18095.17
e	Finance Cost	65.87	63.77	24.29	129.64	47.32	202.20
f	Depreciation and amortisation expenses	2062.22	1983.71	2011.44	4045.93	3924.45	8074.54
g	Power and Fuel	8334.92	8581.95	9954.66	16916.87	19052.93	36931.22
h	Other expenses	6608.75	6355.02	6318.75	12963.77	12065.01	24594.78
	Total Expenditure	56365.47	56600.48	52704.95	112965.95	101537.81	199656.62
3	Profit before exceptional items and tax (1-2)	4063.43	4163.95	799.35	8227.38	2141.11	6859.69
4	Exceptional items (Refer Note 3)	-308.16	440.17	-	132.01	-	2,482.50
5	Profit before tax (3-4)	4371.59	3723.78	799.35	8095.37	2141.11	4377.19
6	Share of Net Profit/(Loss) of Associate	73.39	(288.09)	(124.21)	(214.70)	420.28	(620.61)
7	Profit before tax (5+6)	4444.98	3435.69	675.14	7880.67	2561.39	3756.58
8	Tax Expenses						
	Current Tax	758.04	901.18	112.75	1659.22	382.25	944.29
	Deferred Tax	330.75	84.79	59.67	415.54	100.10	155.60
9	Profit after tax from Continuing Operations (7-8)	3356.19	2449.72	502.72	5805.91	2079.04	2656.69
10	Profit/(loss) from discontinued Operations (refer Note- 5)	-	5.21	-	5.21	-	-
	Tax Expenses on discontinued operations	-	1.22	-	1.22	-	-
	Profit/(loss) after tax from discontinued Operations	-	3.99	-	3.99	-	-
11	Profit/loss for the period (9+10)	3356.19	2453.71	502.72	5809.90	2079.04	2656.69
12	Other Comprehensive Income						
A (i)	Items will not be reclassified to Profit/loss	(159.24)	62.98	(517.72)	(96.26)	(525.87)	111.87
(ii)	Income tax relating to items that will not be reclassified to Profit/Loss	(3.13)	(3.13)	-3.48	(6.26)	(3.32)	(18.61)
B (i)	Items will be reclassified to Profit/loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit/Loss	-	-	-	-	-	-
	Share of OCI from Associate	1.47	1.48	-	2.95	-	5.90
	Other Comprehensive Income (Net of tax)	(160.90)	61.33	(521.20)	(99.57)	(529.19)	99.16
13	Total Comprehensive Income/(Loss) for the Period (11+12)	3195.29	2515.04	(18.48)	5710.33	1549.85	2755.85
14	Net Profit/ (Loss) attributable to						
a)	Owners of the Company	3267.48	2349.76	441.93	5617.24	1922.13	2588.16
b)	Non Controlling Interest	88.71	103.95	60.79	192.66	156.91	68.53
15	Total Comprehensive Income attributable to						
a)	Owners of the Company	3130.37	2389.64	1.89	5520.01	1327.21	2875.55
b)	Non Controlling Interest	64.92	125.40	(20.37)	190.32	222.64	(119.70)
16	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
17	Other Equity						156513.85
18	Basic and Diluted EPS from Continuing Operations in Rs.	2.41	1.73	0.33	4.14	1.42	1.91
	Basic and Diluted EPS from Discontinued Operations in Rs.	0.00	0.00	0.00	0.00	0.00	0.00
	Basic and Diluted EPS from Continued & Discontinued Operations in Rs.	2.41	1.73	0.33	4.14	1.42	1.91

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Notes:

- 1 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The Increase in Turnover is mainly on account of increase in the selling prices of Castic Soda and Sulphuric Acid.
- 3 Exceptional item for the three months ended 30th June 2025 and Six Months Ended 30th September 2025 is on account of expenses incurred towards Voluntary Retirement Scheme (VRS) announced by the Company in Sugar units and Co-Generation Unit. The exceptional item for the three months ended 30th September 2025 include income of Rs. 308.16 Lakhs towards true down charges as per the "True up of Fuel and Power Purchase Cost Adjustment (FPPCA) Order for the financial year 2024-25" issued by the Andhra Pradesh Electricity Regulatory Commission.
Exceptional items for the Year ended 31st March 2025 include :
a) an amount of Rs.197.37 Lakhs (Rs. 104.53 Lakhs for three months ended 31st March 2025) towards provision for Impairment of assets at Power Generation Unit at Tanuku and
b) Rs.2285.13 Lakhs towards provision on account of FPPCA charges demand raised by DISCOMS.
- 4 In respect of Associate (APL), During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Authority (VPA) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPA. As APL was the sole bidder for the Tender, VPA accepted both Technical Bid & Financial Bid. Later -on, VPA has cancelled the tender and issued re-tender. Aggrieved by the action of VPA, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPA towards the lease of the land and directed VPA to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPA requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPA has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending.
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 5 During this Period the Company has decided to discontinue the operations in Sugar Unit-1 and Power Generation Unit at Tanuku w.e.f 1st April 2025.
- 6 The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 05.11.2025 and statutory auditors have carried out limited review.
- 7 Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku
Date: 05-11-2025

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025**

Rs. In Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended 30.09.2025	Preceeding Quarter Ended 30.06.2025	Corresponding Quarter Ended 30.09.2024	Half Year Ended 30.09.2025	Half Year Ended 30.09.2024	Year ended 31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	4055.67	3613.04	3774.90	7668.71	6392.12	12710.79
b) CHLOR - ALKALI	18858.60	18787.98	17547.33	37646.58	34220.21	70509.99
c) POWER GENERATION	1659.53	1490.06	1550.88	3149.59	2710.80	5971.30
d) INDUSTRIAL CHEMICALS	31630.52	33577.94	28193.14	65208.46	54589.78	109293.93
e) SOAP	14209.39	13515.79	8789.57	27725.18	18116.68	33543.48
f) UNALLOCATED	2278.19	2390.73	2673.80	4668.92	5075.50	10492.88
TOTAL:	72691.90	73375.54	62529.62	146067.44	121105.09	242522.37
Less: Inter segment revenue	12945.89	13396.44	9687.83	26342.33	20261.08	40553.44
Income from operations	59746.01	59979.10	52841.79	119725.11	100844.01	201968.93
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(209.41)	(909.47)	(851.89)	(1118.88)	(1558.10)	(2188.37)
b) CHLOR - ALKALI	2429.55	3176.96	295.72	5606.51	1541.50	3082.34
c) POWER GENERATION	522.94	270.85	241.55	793.79	53.42	(175.61)
d) INDUSTRIAL CHEMICALS	2300.96	1730.33	1795.53	4031.29	2432.88	5237.19
e) SOAP	74.96	148.51	51.65	223.47	274.88	325.04
f) UNALLOCATED	(608.15)	(917.72)	(833.13)	(1525.87)	(135.87)	(2321.81)
TOTAL:	4510.85	3499.46	699.43	8010.31	2608.71	3958.78
Less: Interest	65.87	63.77	24.29	129.64	47.32	202.20
Total Profit before Tax from Continuing Operations	4444.98	3435.69	675.14	7880.67	2561.39	3756.58
Total Profit before Tax from discontinued Operations	-	5.21	-	5.21	-	-
3. Segment wise Assets						
a) SUGAR	8374.29	10970.47	16679.40	8374.29	16679.40	15976.67
b) CHLOR - ALKALI	85237.71	86492.32	82848.97	85237.71	82848.97	85988.96
c) POWER GENERATION	7158.06	6893.28	9027.09	7158.06	9027.09	6913.08
d) INDUSTRIAL CHEMICALS	35856.01	35978.46	38259.58	35856.01	38259.58	38171.22
e) SOAP	9901.17	9838.56	7507.49	9901.17	7507.49	6289.96
f) UNALLOCATED	66579.15	62531.49	58017.43	66579.15	58017.43	57421.20
Discontinued Operations (Refer Note 5)	426.32	426.32	-	426.32	-	-
TOTAL:	213532.71	213130.90	212339.96	213532.71	212339.96	210761.09
Segment wise Liabilities						
a) SUGAR	1407.59	1005.23	1761.48	1407.59	1761.48	1506.07
b) CHLOR - ALKALI	13954.21	16242.77	17123.40	13954.21	17123.40	19261.82
c) POWER GENERATION	761.12	689.86	1018.21	761.12	1018.21	939.29
d) INDUSTRIAL CHEMICALS	8451.45	7908.64	11716.42	8451.45	11716.42	6885.43
e) SOAP	2546.80	2227.02	639.66	2546.80	639.66	1752.32
f) UNALLOCATED	12886.93	13623.82	12460.45	12886.93	12460.45	11609.95
Discontinued Operations (Refer Note 5)	112.35	112.35	-	112.35	-	-
TOTAL:	40120.45	41809.69	44719.62	40120.45	44719.62	41954.88
Capital Employed	173412.26	171321.21	167620.34	173412.26	167620.34	168806.21

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

Place: Tanuku
Date: 05-11-2025

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	Consolidation	
		As At 30th Sep 2025 (Un Audited)	As At 31st Mar 2025 (Audited)
A	ASSETS		
1	Non current Assets		
	a) Property, Plant and Equipment	95042.63	95164.03
	b) Capital Work in Progress	4595.74	5698.49
	c) Right of Use Assets	6.89	20.67
	d) Investment Property	2.17	2.30
	e) Other Intangible Assets	48.17	58.11
	f) Financial Assets		
	(i) Investments	18108.35	18314.08
	(ii) Loans	750.00	650.00
	(iii) Others	3578.24	3746.97
	g) Deferred Tax Assets (Net)		
	h) Other Non Current Assets	244.95	383.05
	Sub-Total-Non Current Assets	122377.14	124037.70
2	Current Assets		
	a) Inventories	33607.68	44547.41
	b) Financial Assets		
	(i) Current Investments	23209.36	13915.84
	(ii) Trade Receivables	25642.99	19350.46
	(iii) Cash and Cash Equivalents	422.89	2568.35
	(iv) Bank Balances Other than Cash and Cash equivalent	3237.76	3088.90
	(v) Loans	100.00	200.00
	(vi) Others	622.93	545.62
	c) Other Current Assets	3926.92	1866.41
	d) Current Tax Assets (Net)	-	421.28
	e) Assets classified as held for sale	385.04	219.12
	Sub-Total-Current Assets	91155.57	86723.39
	TOTAL - ASSETS	213532.71	210761.09
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	160949.54	156513.85
	(c) Non-controlling interest	9751.71	9581.35
	Sub - Total - Equity	173412.26	168806.21
	Deferred Government Grant	4.54	8.79
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(iia) Lease Liabilities	-	-
	(ii) Trade Payables		
	Due to Micro & Small Enterprises		
	Due to Others	8073.54	8682.39
	(iii) Other Financial Liabilities	267.60	278.59
	(b) Provisions	3731.00	3362.42
	(c) Deferred Tax Liability (Net)	8409.07	7987.28
	(d) Other Non-Current Liabilities	77.16	80.55
	Sub-Total-Non Current Liabilities	20558.37	20391.23
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	732.59	1312.39
	(iia) Lease Liabilities	7.44	21.84
	(ii) Trade Payables		
	Due to Micro & Small Enterprises	188.97	240.07
	Due to Others	7919.45	11801.60
	(iii) Other Financial Liabilities	2365.14	2671.06
	(b) Other Current Liabilities	6641.40	4102.47
	(c) Provisions	1458.17	1405.43
	(d) Current Tax Liabilities (Net)	244.38	
	Sub-Total-Current Liabilities	19557.54	21554.86
	TOTAL - EQUITY AND LIABILITIES	213532.71	210761.09

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For THE ANDHRA SUGARS LIMITED

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326

Place: Tanuku

Date: 05-11-2025

P. NARENDRANATH CHOWDARY

Chairman & Managing Director

DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED

(Rs. in Lakhs)



PARTICULARS	30th Sep 2025	30th Sep 2024
Profit before tax from continuing operations	8096.37	2141.24
Profit before tax from discontinued operations	5.21	
Adjustments for		
Net gain on sale of current investments	(55.51)	(116.59)
Net gain on revaluation of current investments	(459.61)	(164.07)
Interest expense	129.64	47.32
Interest income	(249.52)	(264.74)
Dividend income	(56.52)	(607.21)
Loss Allowance provided	(4.50)	(5.08)
Government Grant amortised	(4.25)	(18.67)
Exchange differences (Net) - Gain	(1.48)	(32.85)
Depreciation/amortization on continuing operation	4045.93	3924.45
Assets Written off	13.32	7.20
Loss/[profit] on sale of PPE	(17.21)	0.31
Remeasurement of defined benefit plans	(102.31)	(523.14)
Operating profit before working capital changes	11339.56	4388.17
Movements in working capital:		
Increase/[decrease] in trade payables	(4,490.49)	4457.56
Increase/[decrease] in Provisions	425.64	976.66
Increase/[decrease] in other liabilities	2647.11	1343.77
Increase/[decrease] in other financial liabilities	(151.12)	(750.43)
Decrease/[increase] in trade receivables	(6,530.96)	(8,592.14)
Decrease/[increase] in inventories	10939.73	4932.23
Decrease/[increase] in financial assets	97.39	(609.47)
Decrease/[increase] in other current assets	(1,929.85)	(885.81)
Decrease/[increase] in other Bank Balances	(4.01)	125.78
Cash generated from/[used in] operations	12343.00	5386.32
Direct taxes paid [net of refunds]	994.77	651.79
Net cash flow from/[used in] operating activities (A)	11,348.23	4,734.53
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP and capital advances	(3,186.92)	(6,291.29)
Proceeds from sale of PPE	24.93	11.84
Proceeds from redemption of FDs having maturity more than 3 Months	(144.86)	-
Proceeds from Loan/deposits	113.84	-
Proceeds from Inter Corporate Loan	-	50.00
Purchase of current investments	(21,048.90)	(18,821.73)
Proceeds from sale of current investments	12,270.08	20886.51
Interest received	249.52	264.74
Dividends received from Long Term Investments	56.51	607.21
Net cash flow from/[used in] investing activities (B)	(11,665.80)	(3,292.72)
Repayment of borrowings	(579.80)	(686.02)
Interest paid	(129.04)	(45.20)
Principal repayment of lease liabilities	(14.40)	(12.94)
Interest repayment of lease liabilities	(0.60)	(2.04)
Dividends paid including Interim Dividend	(1,104.05)	(1,414.50)
Net cash flow from/[used in] in financing activities (C)	(1,827.89)	(2,160.70)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(2,145.46)	(718.89)
Cash and cash equivalents at the beginning of the Period	2568.35	2,561.80
Cash and cash equivalents at the end of the Period	422.89	1,842.91
Components of cash and cash equivalents		
Cash on hand	35.32	37.08
With banks Accounts	387.57	1,805.83
Total cash and cash equivalents	422.89	1,842.91

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Place : Tanuku

Website: www.theandhrasugars.com,

Date: 05-11-2025

CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED,

P. Narendranath Chowdary

Chairman & Managing Director

DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Consolidated Transactions with the Related Parties for the Half Year Ended 30th September, 2025 (Rupees in Lakhs)

Particulars	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relatives of Key Management Personnel	Total
Sale of Goods to	50.86	104.31	-	-	155.17
Services Rendered to	45.95	-	-	-	45.95
Purchase of Goods from	-	102.66	-	-	102.66
Services Rendered by	-	4.55	14.43	-	18.98
<u>Intercompany Loans re-payment from during the year</u>	-	-	-	-	-
Independent Directors Sitting Fee Paid to	-	-	7.75	-	7.75
<u>Interest Received on I.C Loan given to</u>	-	36.22	0.00	-	36.22
Remuneration (including Comm.) paid to	-	-	965.69	12.81	978.50
Dividend Paid to	-	61.40	57.85	358.27	477.52
<u>Balances as at 30-09-2025</u>					
Share Capital held by the Company, in	3660.56	171.26	-	-	3831.82
Share Capital of the Company held by	-	153.51	145.06	898.01	1196.58
<u>RECEIVABLES</u>					
Trade Dues (Sale of Goods)	4.74	0.70	-	-	5.44
Inter Corporate Loan given to	-	850.00	-	-	850.00
<u>PAYABLES</u>					
Trade Dues (Purchase of Goods)	-	7.37	-	-	7.37
Services Rendered by	-	-	2.15	-	2.15
Remuneration (including Comm.) Payable	-	-	689.96	1.35	691.31

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

Place: Tanuku
Date: 05.11.2025

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Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

The Andhra Sugars Limited


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter ended 30th September, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Apart from the Parent company, the Consolidated Unaudited financial results include the results of the following entities:
- JOCIL Limited (Subsidiary)
 - The Andhra Petro Chemicals Limited (Associate)
 - Hindustan Allied Chemicals Limited (Subsidiary)
 - Andhra Farm Chemicals Corporation Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 28,958.68 lakhs as at 30th September 2025 and total revenues of Rs. 51,652.61 lakhs and total net profit after tax of Rs. 409.36 lakhs and total comprehensive income of Rs. 404.15 lakhs for the period from April 01, 2025 to September 30, 2025 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 214.70 lakhs and total comprehensive loss of Rs. 211.75 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S


T. V. Ramana
Partner
ICAI Membership No:200523



Place: Tanuku
Date: 05.11.2025

UDIN: 25200523 BMLFHG4451