

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/TQ/2026

5th February, 2026.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E), MUMBAI – 400 051.

Dear Sirs,

Sub: Outcome of the Board Meeting of the Company held on 05.02.2026.

Outcome of the Meeting of the Board of Directors held on today is as follows:

1. Approval of Unaudited Financial Results for the Quarter ended 31.12.2025:

Please find enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 31st December, 2025 which was reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th February, 2026.

2. Proposal of Merger of The Andhra Farm Chemicals Corporation Limited and Hindustan Allied Chemicals Limited with The Andhra Sugars Limited:

The Board of Directors has approved, in principle, the merger of the above two unlisted subsidiaries with the holding Company, subject to the formulation of a Scheme and the approval of the Boards of Directors of the respective companies, as well as other Regulatory and Statutory Authorities.

The aforesaid Board Meeting commenced at 11.30 a.m. (IST) and Concluded at 12.55 p.m. (IST).

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED
(P. V. S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

Encl: as above

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatrayapuram : Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED

REGISTERED OFFICE: VENKATRAYAPURAM, TANUKU-534215 (A.P)
PHONE:08819-224911 Email: info.tnk@theandhrasugars.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2025

	Particulars	Rs. In Lakhs					
		Three months Ended			Nine months ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited			Un-Audited		Audited
1	Income						
a	Revenue from Operations	37026.72	35532.66	29503.85	106178.29	84555.91	117136.77
b	Other income	455.24	652.78	603.11	1822.65	3328.29	4308.03
Total Income		37481.96	36185.44	30106.96	108000.94	87884.20	121444.80
2	Expenses						
a	Cost of Materials consumed	12631.78	10408.55	11357.60	32110.58	24842.43	36895.50
b	Purchase of Stock-in-trade	-	137.59	68.51	137.59	68.51	68.51
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	2673.58	4273.15	(515.47)	10742.26	6168.22	5199.79
d	Employee benefits expenses	3561.70	3692.41	3651.94	11147.95	10822.69	14536.27
e	Finance costs	55.31	46.42	33.31	159.46	70.49	178.71
f	Depreciation and amortisation expenses	1966.69	1937.38	1909.49	5765.54	5552.23	7507.46
g	Power and Fuel	8522.28	7381.61	8094.79	23576.82	24918.10	32783.46
h	Other expenses	4844.36	4497.19	4497.67	13480.02	12715.65	17608.21
Total Expenses		34255.70	32374.30	29097.84	97120.22	85158.32	114777.91
3	Profit before exceptional items and Tax (1-2)	3226.26	3811.13	1009.12	10880.72	2725.88	6666.89
4	Exceptional items (Refer Note -3)	-	(308.16)	92.84	132.54	92.84	2,482.50
5	Profit before tax (3-4)	3226.26	4119.29	916.28	10748.18	2633.04	4184.39
6	Tax expenses						
Current Tax		632.48	681.97	69.57	2109.58	282.97	832.31
Deferred Tax		174.42	337.11	100.69	621.43	249.47	202.97
Total Tax expenses		806.90	1019.08	170.26	2731.01	532.44	1035.28
7	Profit for the Period/Year from Continuing Operations (5-6)	2419.36	3100.21	746.02	8017.17	2100.60	3149.11
8	Discontinued Operations (Refer Note-4)						
Profit before tax from discontinued Operations		101.81	-	-	107.02	-	-
Tax expenses of discontinued Operations		18.80	-	-	20.02	-	-
Profit for the Period/Year from discontinued Operations		83.01	-	-	87.00	-	-
9	Profit for the Period/Year (7+8)	2,502.37	3,100.21	746.02	8,104.17	2,100.60	3,149.11
10	Other Comprehensive income						
a) (i) Items that will not be reclassified to profit or loss		(61.16)	(143.44)	(153.73)	(132.05)	(728.73)	168.45
a) (ii) Income tax relating to items that will not be reclassified to profit or loss		17.71	(3.13)	26.32	11.45	26.65	(18.61)
b) (i) Items that will be reclassified to profit or loss							
b) (ii) Income tax relating to items that will be reclassified to profit or loss							
Total Other Comprehensive Income (Net of Tax)		(43.45)	(146.57)	(127.41)	(120.60)	(702.08)	149.84
11	Total Comprehensive income (9+10)	2458.92	2953.64	618.61	7983.57	1398.52	3298.95
12	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
13	Other Equity						130626.03
14	Earnings Per share (Basic and diluted) from Continuing Operations (Rs.)	1.78	2.29	0.55	5.92	1.55	2.32
	Earnings Per share (Basic and diluted) from discontinued Operations (Rs.)	0.06	0.00	0.00	0.06	0.00	0.00
	Earnings Per share (Basic and diluted) from Continued & discontinued Operations (Rs.)	1.84	2.29	0.55	5.98	1.55	2.32

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The Increase in Turnover is mainly on account of increase in the selling prices of Caustic Soda and Sulphuric Acid when compared to previous year.
- The exceptional item for the period ended 31st December 2025 of Rs.132.54 lakhs is net of amount paid towards Voluntary Retirement Scheme (VRS) by the company for its Sugar Unit and Co-Generation Unit of Taluvai of Rs. 440.17 lakhs and true-down adjustment arising from the "True-up of Fuel and Power Purchase Cost Adjustment (FPPCA) Order for the financial year 2024-25" issued by the Andhra Pradesh Electricity Regulatory Commission (APER) of Rs. 307.63 lakhs.
- Exceptional items for the Year ended 31st March 2025 include :
 - an amount of Rs.197.37 Lakhs towards provision for Impairment of assets at Power Generation Unit at Tanuku
 - Rs.2285.13 Lakhs towards provision on account of FPPCA charges demand raised by DISCOMS.
- During this Period the Company has discontinued the operations of the Sugar Unit and Power Generation Unit situated at Tanuku from 1st April 2025 and the Wind Power - Ramagiri Unit from 1st October 2025 onwards.
- As the Company's current wage structure is aligned with the requirements of New Labour Codes, no incremental liability is expected in respect of gratuity and leave obligations in the current period. The Government of the state in which, the company operates is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 05.02.2026 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 05.02.2026

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Particulars	Standalone					Rs. In Lakhs Year Ended 31.03.2025
	Quarter Ended 31.12.2025	Preceding Quarter Ended 30.09.2025	Quarter Ended 31.12.2024	Nine Months Ended 31.12.2025	Nine Months Ended 31.12.2024	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1. Segment Revenue (Income from Operations) :-						
a) SUGAR	3644.88	4055.67	2982.61	11313.59	9374.73	12710.79
b) CHLOR - ALKALI	19453.42	18858.60	17405.10	57100.00	51625.31	70509.99
c) POWER GENERATION	102.67	634.84	599.83	1137.38	1492.76	2210.29
d) INDUSTRIAL CHEMICALS	13603.53	12030.15	8835.70	36733.66	21936.79	31414.70
e) UNALLOCATED	4076.32	2278.19	2672.98	8745.24	7748.48	10492.88
TOTAL:	40880.82	37857.45	32496.22	115029.87	92178.07	127338.65
Less: Inter segment revenue	3854.10	2324.79	2992.37	8851.58	7622.16	10201.88
Income from operations	37026.72	35532.66	29503.85	106178.29	84555.91	117136.77
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(302.91)	(209.41)	(780.62)	(1421.79)	(2338.72)	(2188.37)
b) CHLOR - ALKALI	1524.57	2429.56	1048.83	7131.08	2590.33	3082.34
c) POWER GENERATION	(116.50)	365.40	(159.63)	304.57	(11.18)	(142.52)
d) INDUSTRIAL CHEMICALS	2185.82	2007.08	1056.44	5701.14	2661.39	4150.13
e) UNALLOCATED	(9.40)	(426.92)	(215.43)	(807.36)	(198.29)	(538.48)
TOTAL:	3281.58	4165.71	949.59	10907.64	2703.53	4363.10
Less: Interest	55.31	46.42	33.31	159.46	70.49	178.71
Total Profit Before Tax from Continuing Operations	3226.27	4119.29	916.28	10748.18	2633.04	4184.39
Total Profit/(loss) Before Tax from discontinued Operations	101.81	0.00		107.02		
3. Segment wise Assets						
a) SUGAR	3614.66	8374.29	15979.35	3614.66	15979.35	15976.67
b) CHLOR - ALKALI	86218.66	85380.69	83194.24	86218.66	83194.24	86077.46
c) POWER GENERATION	3996.12	4936.35	5174.76	3996.12	5174.76	4879.77
d) INDUSTRIAL CHEMICALS	26617.38	25632.44	23475.65	26617.38	23475.65	24910.71
e) UNALLOCATED	54762.66	45389.06	37108.60	54762.66	37108.60	35375.59
Discontinued Operations (Refer Note 4)				255.78		
TOTAL:	175465.26	170139.16	164932.60	175465.26	164932.60	167220.20
Segment wise Liabilities						
a) SUGAR	951.66	1407.59	2734.48	951.66	2734.48	1506.07
b) CHLOR - ALKALI	15454.53	13954.21	15316.42	15454.53	15316.42	19261.82
c) POWER GENERATION	219.15	286.33	340.18	219.15	340.18	357.42
d) INDUSTRIAL CHEMICALS	4561.04	3926.90	3202.50	4561.04	3202.50	1438.91
e) UNALLOCATED	13958.54	12674.35	11902.40	13958.54	11902.40	11318.95
Discontinued Operations (Refer Note 4)				83.99		
TOTAL:	35228.91	32361.73	33495.98	35228.91	33495.98	33883.17
Capital Employed	140236.35	137777.43	131436.62	140236.35	131436.62	133337.04

Place: Tanuku

Date: 05.02.2026

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

DIN:00015764

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year
to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter ended 31st December, 2025 and year to date from 1st April, 2025 to 31st December, 2025 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S

T. V. Ramana

T. V. Ramana
Partner
ICAI Membership No:200523



UDIN : 26200523MEGWSG7726

Place: Tanuku

Date: 05-02-2026

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2025

Rs in Lakhs

	Particulars	Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Revenue from Operations	63133.74	59746.01	51090.07	182858.85	151934.08	201968.93
	b Other Income	492.92	682.89	609.43	1961.14	3444.34	4547.38
	Total Income	63626.66	60428.90	51699.50	184819.99	155378.42	206516.31
2	Expenses						
	a Cost of Materials consumed	35406.48	30542.98	29503.18	97167.06	79697.96	104808.23
	b Purchase of Stock-in-trade	-	137.59	378.98	137.59	2,705.87	2,705.87
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	1599.61	4030.25	(853.45)	9258.07	4104.07	4244.61
	d Employee benefits expenses	4456.95	4582.89	4507.05	13808.90	13475.96	18095.17
	e Finance Cost	59.98	65.87	40.03	189.62	87.35	202.20
	f Depreciation and amortisation expenses	2105.98	2062.22	2052.65	6151.91	5977.10	8074.54
	g Power and Fuel	9549.69	8334.92	9193.45	26467.19	28246.38	36931.22
	h Other expenses	6984.83	6608.75	6220.33	19948.60	18285.34	24594.78
	Total Expenses	60163.52	56365.47	51042.22	173128.94	152580.03	199656.62
3	Profit from Operations before exceptional items and tax (1-2)	3463.14	4063.43	657.28	11691.05	2798.39	6859.69
4	Exceptional items (Refer Note No.3)	-	(308.16)	92.84	132.54	92.84	2,482.50
5	Profit after exceptional and before tax (3-4)	3463.14	4371.59	564.44	11558.51	2705.55	4377.19
6	Share of Net Profit/(Loss) of Associate	(368.75)	73.39	(518.75)	(583.45)	(98.47)	(620.61)
7	Profit before tax (5+6)	3094.39	4444.98	45.69	10975.06	2607.08	3756.58
8	Tax Expenses						
	Current Tax	688.27	758.04	(53.56)	2347.49	328.69	944.29
	Deferred Tax	178.33	330.75	140.67	593.87	240.77	155.60
9	Profit after tax from Continuing Operations (7-8)	2227.79	3356.19	(41.42)	8033.70	2037.62	2656.69
10	Profit/(Loss) from discontinued Operations (Refer Note-6)	101.81	-	-	107.02	-	-
	Tax Expenses on discontinued Operations	18.80	-	-	20.02	-	-
	Profit/(Loss) after tax from discontinued Operations	83.01	-	-	87.00	-	-
11	Profit/(Loss) for the Period (9+10)	2310.80	3356.19	(41.42)	8120.70	2037.62	2656.69
12	Other Comprehensive Income						
	A (i) Items will not be reclassified to Profit/loss	(72.90)	(159.24)	(126.17)	(169.16)	(652.04)	111.87
	(ii) Income tax relating to items that will not be reclassified to Profit/Loss	17.71	(3.13)	22.14	11.45	22.14	(18.61)
	B (i) Items will be reclassified to Profit/loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit/Loss	-	-	-	-	-	-
	Share of OCI from Associate	1.47	1.47	(1.66)	4.42	(4.98)	5.90
	Other Comprehensive Income (Net of tax)	(53.72)	(160.90)	(105.69)	(153.29)	(634.88)	99.16
13	Total Comprehensive Income/(Loss) for the Period (11+12)	2257.08	3195.29	(147.11)	7967.41	1402.74	2755.85
14	Net Profit/ (Loss) attributable to						
	a) Owners of the Company	2235.35	3267.48	78.23	7852.59	2000.36	2588.16
	b) Non Controlling Interest	77.79	88.71	(119.65)	268.11	37.26	68.53
15	Total Comprehensive Income attributable to						
	a) Owners of the Company	2179.57	3130.37	53.09	7699.58	1380.30	2875.55
	b) Non Controlling Interest	77.51	64.92	(200.20)	267.83	22.44	(199.70)
16	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
17	Other Equity	1.59	2.41	0.06	5.73	1.48	1.91
18	Basic and diluted EPS from Continuing Operations in Rs.	0.06	-	-	0.06	-	-
	Basic and diluted EPS from discontinued Operations in Rs.	1.65	2.41	0.06	5.79	1.48	1.91
	Basic and diluted EPS from Continued & discontinued Operations in Rs.						

Contd...2

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: 2 :

Notes:

- 1 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The Increase in Turnover of Holding Company is mainly on account of increase in the selling prices of Caustic Soda and Sulphuric Acid when compared to previous year.
- 3 The exceptional item for the period ended 31st December 2025 of Rs.132.54 lakhs is net of amount paid towards Voluntary Retirement Scheme (VRS) by the company for its Sugar Unit and Co-Generation Unit of Taduvai of Rs. 440.17 lakhs and true-down adjustment arising from the "True-up of Fuel and Power Purchase Cost Adjustment (FPPCA) Order for the financial year 2024-25" issued by the Andhra Pradesh Electricity Regulatory Commission (APERC) of Rs. 307.63 lakhs.
Exceptional items for the Year ended 31st March 2025 include :
a) an amount of Rs.197.37 Lakhs towards provision for Impairment of assets at Power Generation Unit at Tanuku
b) Rs.2285.13 Lakhs towards provision on account of FPPCA charges demand raised by DISCOMS.
- 4 As the Company's current wage structure is aligned with the requirements of New Labour Codes, no incremental liability is expected in respect of gratuity and leave obligations in the current period. The Government of the state in which, the company operates is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 5 During the Financial Year 2019-20, the Associate Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Authority (VPA) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPA. As APL was the sole bidder for the Tender, VPA accepted both Technical Bid & Financial Bid. Later -on, VPA has cancelled the tender and issued re-tender. Aggrieved by the action of VPA, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPA towards the lease of the land and directed VPA to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPA requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPA has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the Hon'ble High Court has delivered its Judgement on 03.11.2025. Based on the Judgement, APL has addressed a letter to VPA for issue of tender as per Land Lease Policy guidelines 2015. Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 6 During this Period the Company has discontinued the operations of the Sugar Unit and Power Generation Unit situated at Tanuku from 1st April 2025 and the Wind Power - Ramagiri Unit from 1st October 2025 onwards.
- 7 In respect of Associate Company (APL), the loss is due to low realisation of products prices and increase of raw-material prices. The Plant was shutdown from 29.10.2025 for maintenance works relating to preventive & essential repairs and the same were completed on 27.01.2026. In view of decrease in sales prices, increase in input cost and huge gap between demand & supply, the Board and the Management have took the view for contribution of shut down of the plant for further period upto 03.02.2026 and started its operations from 04.02.2026.
- 8 The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their respective Meetings held on 05.02.2026 and statutory auditors have carried out limited review.
- 9 Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku
Date : 05-02-2026

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director
DIN:00015764



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025**

Particulars	CONSOLIDATED					Rs. In Lakhs
	Quarter Ended 31.12.2025	Preceding Quarter Ended 30.09.2025	Corresponding Quarter Ended 31.12.2024	Nine Months Ended 31.12.2025	Nine Months Ended 31.12.2024	Year ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Income from Operations) :-						
a) SUGAR	3644.88	4055.67	2982.61	11313.59	9374.73	12710.79
b) CHLOR - ALKALI	19453.42	18858.60	17405.10	57100.00	51625.31	70509.99
c) POWER GENERATION	1020.25	1659.53	1550.71	4169.84	4261.51	5971.30
d) INDUSTRIAL CHEMICALS	35126.27	31630.52	28861.81	100334.73	83451.59	109293.93
e) SOAP	15383.75	14209.39	7019.48	43108.93	25136.16	33543.48
f) UNALLOCATED	4076.32	2278.19	2672.98	8745.24	7748.48	10492.88
TOTAL:	78704.89	72691.90	60492.69	224772.33	181597.78	242522.37
Less: Inter segment revenue	15571.15	12945.89	9402.62	41913.48	29663.70	40553.44
Income from operations	63133.74	59746.01	51090.07	182858.85	151934.08	201968.93
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(302.91)	(209.41)	(780.62)	(1421.79)	(2338.72)	(2188.37)
b) CHLOR - ALKALI	1524.57	2429.55	1048.83	7131.08	2590.33	3082.34
c) POWER GENERATION	(264.87)	522.94	(260.17)	528.92	(206.75)	(175.61)
d) INDUSTRIAL CHEMICALS	2541.97	2300.96	1287.05	6573.26	3719.93	5237.19
e) SOAP	273.54	74.96	(146.57)	497.01	128.31	325.04
f) UNALLOCATED	(617.93)	(608.15)	(1062.80)	(2143.80)	(1198.67)	(2321.81)
TOTAL:	3154.37	4510.85	85.72	11164.68	2694.43	3958.78
Less: Interest	59.98	65.87	40.03	189.62	87.35	202.20
Total Profit before Tax from Continuing Operations	3094.39	4444.98	45.69	10975.06	2607.08	3756.58
Total Profit before Tax from discontinued Operations	101.81			107.02		
3. Segment wise Assets						
a) SUGAR	3614.66	8374.29	15979.35	3614.66	15979.35	15976.67
b) CHLOR - ALKALI	86077.97	85237.71	83002.49	86077.97	83002.49	85988.96
c) POWER GENERATION	5528.28	7158.06	7257.92	5528.28	7257.92	6913.08
d) INDUSTRIAL CHEMICALS	36825.97	35856.01	38743.45	36825.97	38743.45	38171.22
e) SOAP	8446.83	9901.17	5887.27	8446.83	5887.27	6289.96
f) UNALLOCATED	77277.95	66579.15	58323.54	77277.95	58323.54	57421.20
Discontinued Operations (Refer Note 6)						
TOTAL:	255.78	426.32	255.78	218027.44	213532.71	209194.02
Segment wise Liabilities						
a) SUGAR	951.66	1407.59	2734.48	951.66	2734.48	1506.07
b) CHLOR - ALKALI	15454.53	13954.21	15214.74	15454.53	15214.74	19261.82
c) POWER GENERATION	448.29	761.12	787.34	448.29	787.34	939.29
d) INDUSTRIAL CHEMICALS	9311.65	8451.45	10104.08	9311.65	10104.08	6885.43
e) SOAP	1469.09	2546.80	224.12	1469.09	224.12	1752.32
f) UNALLOCATED	14638.90	12886.93	4547.34	14638.90	4547.34	11609.95
Discontinued Operations (Refer Note 6)						
TOTAL:	83.99	112.35	83.99	42358.11	40120.45	33612.10
Capital Employed	175669.33	173412.26	175581.92	175669.33	175581.92	168806.21

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

DIN:00015764

083920

Place: Tanuku
Date: 05-02-2026

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Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
The Andhra Sugars Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 31st December, 2025 and year to date from 1st April, 2025 to 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Apart from the Parent company, the Consolidated Unaudited financial results include the results of the following entities:
 - a. JOCIL Limited (Subsidiary)
 - b. The Andhra Petro Chemicals Limited (Associate)
 - c. Hindustan Allied Chemicals Limited (Subsidiary)
 - d. Andhra Farm Chemicals Corporation Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose unaudited interim financial statements reflect total assets of Rs. 28,549.40 lakhs as at 31st December, 2025 and total revenues (before consolidation adjustments) of Rs. 77,939.35 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 567.63 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 567.01 lakhs for the period from April 01, 2025 to December 31, 2025 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total loss after tax (net) of Rs. 583.45 lakhs and total comprehensive loss (net) of Rs. 579.03 lakhs for the period from April 1, 2025 to December 31, 2025, as considered in the consolidated unaudited financial results, in respect of one associate whose unaudited interim financial statements have not been reviewed by us. These unaudited interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S



T. V. Ramana
Partner
ICAI Membership No:200523



UDIN : 26200523AUBYE83374

Place: Tanuku

Date: 5.2.2026