

DURGA CEMENT WORKS

A Unit of Andhra Cements Limited

February 10, 2015

Ref: ACL:SEC:SE/2015

BSE Ltd.

25th Floor, New Trading Ring,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

E-mail: corp.relations@bseindia.com

E-mail : cmlist@nse.co.in

Sub:- Credit Rating for bank loan facilities - Reg

Dear Sirs,

This is to inform you that on the basis of a review of the operational and financial performance of our Company for FY 14 & H1FY15, the Rating Committee of Credit Analysis & Research Limited (CARE) has revised our ratings as under:

Facilities	Amount (Rs.Crore)	Ratings	Remarks
Long -term Bank Facilities	877.00	CARE BBB- [Triple B Minus]	Reaffirmed
Short-term Bank Facilities	50.00	CARE A3 [A Three]	Reaffirmed

The rationale for the ratings is likely to be published by CARE in the forthcoming issue of their monthly journal 'CAREVIEW'.

Thanking you,

Yours faithfully,

For **ANDHRA CEMENTS LIMITED**



(G. TIRUPATI RAO)

Company Secretary & GM- Legal

ANDHRA CEMENTS LIMITED

CIN : L26942AP1936PLC002379

Regd. Office & : Durga Cement Works, Durgapuram, Srinagar (Po)
Factory Dachepalli - 522414. Guntur District, Andhra Pradesh

Ph: +91 - 8649-257428-29 Fax : +91-8649-257449