

THE ANDHRA SUGARS LIMITED

REGISTERED OFFICE: VENKATARAYAPURAM

TANUKU - 534 215. (A.P)

Website: www.theandrasugars.com CIN L15420AP1947PLC000326

Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31.03.2015

PART I					(Rs.in Lakhs)			
		Standalone			Standalone		Consolidated	
Particulars		Quarter ended 31.03.2015	Preceding Quarter ended 31.12.2014	Corresponding Quarter ended 31.03.2014 in the Previous Year	Year ended 31.03.2015	Previous Year ended 31.03.2014	Year ended 31.03.2015	Previous Year ended 31.03.2014
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise duty)	15190.87	18821.83	15945.94	76149.95	70660.41	108119.85	107657.10
	(b) Other Operating Income	390.90	525.60	487.04	1703.28	1956.16	2626.34	2249.08
	Total income from operations (net)	15581.77	19347.43	16432.98	77853.23	72616.57	110746.19	109906.18
2	Expenses							
	(a) Cost of Material Consumed	11091.92	12552.03	12134.60	31208.25	30818.42	54007.31	57518.93
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6580.98)	(2552.94)	(10868.03)	2353.65	(6966.88)	2231.95	(7590.80)
	(d) Employee benefits expense including Managerial Remuneration	1833.09	1863.88	2291.49	7230.98	7694.26	9275.18	9687.17
	(e) Depreciation and amortisation expense	839.61	912.58	1096.24	3569.06	4325.93	4242.23	5361.16
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4130.75	3830.61	4267.70	14016.91	13212.46	17395.30	17495.71
	(g) Power and Fuel	4716.20	3468.95	4315.95	17540.59	15233.12	19883.34	17600.62
	Total Expenditure	16030.59	20075.11	13237.95	75919.44	64317.31	107035.31	100072.79
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	(448.82)	(727.68)	3195.03	1933.79	8299.26	3710.88	9833.39
4	Other Income	283.77	170.37	378.39	1065.83	1300.88	1313.39	1493.94
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	(165.05)	(557.31)	3573.42	2999.62	9600.14	5024.27	11327.33
6	Finance costs	602.41	469.17	498.22	2236.81	1977.68	2333.64	2145.04
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(767.46)	(1026.48)	3075.20	762.81	7622.46	2690.63	9182.29
8	Exceptional Items (Refer Note-4)	0.00	0.00	0.00	0.00	0.00	-	-
9	Profit from Associate	--	--	--	--	--	(1523.89)	(878.63)
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8+9)	(767.46)	(1026.48)	3075.20	762.81	7622.46	1166.74	8303.66
11	Tax expenses (including Deferred Tax)	106.19	(390.85)	795.66	425.93	2168.18	1071.20	2643.87
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	(873.65)	(635.63)	2279.54	336.68	5454.28	95.54	5659.79
13	Adjustment for Minority Interest	0.00	0.00	0.00	0.00	0.00	582.49	497.71
14	Extraordinary Items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+) / Loss (-) for the period (12+13)	(873.65)	(635.63)	2279.54	336.68	5454.28	(486.95)	5162.08
16	Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
17	Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)				52800.99	53652.30	62152.27	64204.22
18	Earnings per share (EPS) (Rs.)							
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(3.22)	(2.34)	8.41	1.24	20.12	(1.80)	19.04
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(3.22)	(2.34)	8.41	1.24	20.12	(1.80)	19.04
PART II								
A PARTICULARS OF SHARE HOLDING								
1	Public shareholding							
	-Number of shares	14507427	14507427	14507427	14507427	14507427	14507427	14507427
	-Percentage of shareholding	53.52	53.52	53.52	53.52	53.52	53.52	53.52
2	Promoters and promoter group Shareholding							
	a)Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--	--
	b)Non-encumbered							
	- Number of shares	12599651	12599651	12599651	12599651	12599651	12599651	12599651
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.48	46.48	46.48	46.48	46.48	46.48	46.48
B INVESTOR COMPLAINTS					3 months ended (31.03.2015)			
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				5			
	Disposed of during the quarter				5			
	Remaining unresolved at the end of the quarter				Nil			

Notes :

- Previous period figures are regrouped to make it comparable.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26.05.2015.
- The Consolidated financial results include the financial results of Subsidiaries M/s Jocil Ltd., M/s Andhra Farm Chemicals Corporation Ltd. and Hindustan Allied Chemicals Ltd., and The Andhra Petro Chemicals Ltd., as an Associate.
- Lower Profits during the year is on account of fall in the Sugar Selling Prices.
- The Board of Directors have recommended a dividend of Rs.3/-per equity share of Rs.10/- each subject to approval of members of the company at the forthcoming Annual General Meeting.
- The Consolidated financial results as given above have been prepared as per Accounting Standard 21- " Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- The figures of the quarter ended 31st Mar, 2015 and 31st Mar, 2014 are the balancing figures between audited figures of the full financial year ended 31st March, 2015 and 31st March, 2014 and the unaudited published year to date figures upto 3rd Quarter of the respective financial years.

Place: Hyderabad
Date: 26-05-2015

For THE ANDHRA SUGARS LIMITED
Dr.B.B.RAMIAH
CHAIRMAN & MANAGING DIRECTOR

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534 215. (A.P)

Website: www.theandhrasugars.com CIN L15420AP1947PLC000326

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE
41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2015.

(Rs.in Lakhs)							
Particulars	Standalone					Consolidated	
	Quarter ended 31.03.2015	Preceeding Quarter ended 31.12.2014	Corresponding Quarter ended 31.03.2014 in the Previous Year	Year ended 31.03.2015	Previous Year ended 31.03.2014	Year ended 31.03.2015	Previous Year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :							
a) SUGAR	1992.32	5563.37	2115.70	18835.26	14098.26	18811.69	14098.26
b) CAUSTIC SODA	10657.55	10923.32	11480.63	45528.83	45243.21	45122.63	45243.21
c) POWER GENERATION	1588.32	1148.60	1555.17	3589.74	3241.60	6219.60	6061.81
d) INDUSTRIAL CHEMICALS	4527.60	3868.23	3724.77	15319.68	14203.34	41508.90	42944.33
e) SOAP						12992.55	19898.19
f) UNALLOCATED	1088.52	1748.20	1173.20	5568.21	5081.97	5568.18	5082.59
TOTAL:	19854.31	23251.72	20049.47	88841.72	81868.38	130223.55	133328.39
Less: Inter segment revenue	4271.82	3904.29	3616.49	10987.77	9251.81	19477.36	23422.21
Net Sales / Income from operations	15582.49	19347.43	16432.98	77853.95	72616.57	110746.19	109906.18
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	(2830.44)	(2924.04)	593.96	(8393.41)	(3024.35)	(7372.61)	(2133.55)
b) CAUSTIC SODA	1935.39	1173.76	2200.25	7417.65	8826.20	8635.27	10611.65
c) POWER GENERATION	39.60	85.60	198.00	452.76	458.63	727.24	788.82
d) INDUSTRIAL CHEMICALS	484.65	588.73	809.25	2226.87	2663.50	4728.04	4592.13
e) SOAP						775.10	707.63
f) UNALLOCATED	206.47	518.64	(228.04)	1296.47	676.16	(3992.66)	(4117.98)
TOTAL:	(164.33)	(557.31)	3573.42	3000.34	9600.14	3500.38	10448.70
Less: Interest	602.41	469.17	498.22	2236.81	1977.68	2333.64	2145.04
Total Profit Before Tax	(766.74)	(1026.48)	3075.20	763.53	7622.46	1166.74	8303.66
3. Capital Employed (Segment Assets-Segment Liabilities) :-							
a) SUGAR	22001.20	20245.30	28687.91	22001.20	28687.91	22001.20	28687.91
b) CAUSTIC SODA	23109.96	28323.17	25510.17	23109.96	25510.17	23109.98	25510.19
c) POWER GENERATION	11366.28	11828.58	9475.18	11366.28	9475.18	14494.79	12593.70
d) INDUSTRIAL CHEMICALS	5080.35	4360.70	6048.35	5080.35	6048.35	14484.58	14209.86
e) SOAP						3562.23	4248.39
f) UNALLOCATED	17671.82	16496.35	10957.38	17671.82	10957.38	18736.56	13558.85
Total Capital Employed in the Company	79229.61	81254.10	80678.99	79229.61	80678.99	96389.34	98808.90

Place: Hyderabad
Date: 26-05-2015

for THE ANDHRA SUGARS LIMITED
Dr.B.B.RAMAIHA
CHAIRMAN & MANAGING DIRECTOR

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Standalone and Consolidated Statement of Assets and Liabilities as on 31.03.2015 (Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31st Mar 2015 (Audited)	As At 31st Mar 2014 (Audited)	As At 31st Mar 2015 (Audited)	As At 31st Mar 2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	52800.99	53652.30	62152.27	64204.22
	Sub-Total-Shareholders's funds	55512.00	56363.31	64863.28	66915.23
2	Minority Interest	-	-	7032.91	6702.99
3	Non-Current Liabilities				
	(a) Long-term Borrowings	14936.72	15831.51	14847.47	15761.76
	(b) Deferred Tax Liability (Net)	8780.89	8484.17	9645.68	9428.92
	(c) Other Long-term liabilities	5076.95	5915.81	5086.78	5925.93
	(d) Long-term Provisions	672.24	724.07	544.22	827.12
	Sub-Total-Non Current Liabilities	29466.80	30955.56	30124.15	31943.73
4	Current Liabilities				
	(a) Short-term Borrowings	13821.29	7090.88	14863.44	8301.72
	(b) Trade Payables	1822.97	1342.49	2870.56	3347.41
	(c) Other Current Liabilities	10211.89	12679.40	11635.11	13944.93
	(d) Short term Provisions	8165.73	12717.65	13284.39	17064.21
	Sub-Total-Current Liabilities	34021.88	33830.42	42653.50	42658.27
	TOTAL	119000.68	121149.29	144673.84	148220.22
B	ASSETS				
1	Non current Assets				
	(a) Fixed Assets				
	Tangible Assets	45962.63	46652.60	52685.97	54082.11
	Intangible Assets	35.89	41.09	40.53	43.19
	Capital Work in Progress	1933.40	2576.04	2055.47	2625.63
		47931.92	49269.73	54781.97	56750.93
	(b) Non-current Investments	10306.12	10306.12	11377.25	12901.15
	(c) Long term Loans and Advances	2883.61	1203.57	3369.70	1489.28
	(d) Other Non Current Assets			17.97	17.97
	Sub-Total-Non Current Assets	61121.65	60779.42	69546.89	71159.33
2	Current Assets				
	(a) Current Investments			5.24	5.03
	(b) Inventories	34053.78	35846.45	39693.70	41998.22
	(c) Trade Receivables	9722.45	9099.75	14503.30	13572.02
	(d) Cash and Bank Balances	2458.72	2256.03	3168.84	3002.43
	(e) Short term Loans and Advances	11495.69	13078.06	17603.31	18391.70
	(f) Other Current Assets	148.39	89.58	152.56	91.49
	Sub-Total-Current Assets	57879.03	60369.87	75126.95	77060.89
	TOTAL	119000.68	121149.29	144673.84	148220.22

Place: Hyderabad
Date: 26-05-2015

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Dr.B.B.RAMAIHAH
CHAIRMAN & MANAGING DIRECTOR