

BY COURIER

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/LQ/2014

26th May, 2014.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone and Consolidated Audited Results, segment-wise results for the Quarter and year ended 31st March, 2014 and Assets and Liabilities for the year ended 31st March, 2014 which was approved by the Board of Directors at its meeting held on 26th May, 2014.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

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CIN No. L15420AP1947PLC000326

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/RD/2014

May 26, 2014

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Our Board of Directors at their Meeting held on 26th May, 2014 recommended a Dividend of Rs.5/- per share on Equity Shares of the Company for the year ending 31st March, 2014 for the approval of the Shareholders at the ensuing 67th Annual General Meeting of the Company to be held on Wednesday the 10th September, 2014.

In this connection it may please be noted that the Register of Members and Share Transfer books will be closed from Monday the 1st September, 2014 to Wednesday the 10th September, 2014 (both days inclusive).

Shareholders whose names appear on the Register of Members as on 10th September, 2014 will be eligible for the above said dividend that may be approved by the Shareholders.

In respect of the shares held in Demat Mode, the above dividend will be paid on the basis of beneficial ownership as at the end of business hours of 31st August, 2014 as per the details furnished by the Depositories for this purpose.

It may kindly be noted that the dividend warrants dated 17-09-2014 in respect of the said dividend, if approved at the Annual General Meeting to be held on 10-09-2014, will be posted to the eligible shareholders from 19th September, 2014 onwards.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary.

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SEC/AA/2014

May 26, 2014

National Stock Exchange of India Ltd.,
MUMBAI – 400 051.

Dear Sirs,

Our Board of Directors met today and approved the Accounts for the year ended 31st March, 2014 the details of which are as under:

	(Rs. in lakhs)	
	31-3-2014	31-3-2013
Total Revenue	73917.45	84573.88
Profit for the year after depreciation and interest	7627.46	13706.23
Depreciation	4325.93	4119.29
Provision for taxation	2645.00	3800.00
Provision for Deferred Tax	(304.56)	587.35
Provision for wealth tax	5.00	5.00
Short Provision of Income Tax	---	72.42
Excess Provision of Income Tax	85.30	---
Net Profit after Tax	5454.28	7484.92
Add: Balance brought forward from last year	9836.45	9212.84
Income Tax Refund Received	86.96	7.61
Profit available for appropriation	15290.73	16697.76
APPROPRIATIONS:		
Transfer to General Reserve	490.00	5000.00
Proposed Dividend on Equity Shares at Rs.5/- per share	1355.35	1626.42
Tax on distributable profits	180.51	234.89
Balance carried forward to next year	13264.87	9836.45

This is for your kind information.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

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Company Secretary

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31.03.2014

PART I							
Particulars	Standalone			Standalone		Consolidated	
	Quarter ended	Preceding	Corresponding	Year ended	Previous Year	Year ended	Previous Year
	31.03.2014	Quarter ended	Quarter ended	31.03.2014	ended	31.03.2014	ended
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations							
(a) Net Sales/Income from Operations (Net of Excise duty)	15945.94	17296.73	16851.29	70560.41	79962.58	107657.10	119405.37
(b) Other Operating Income	487.04	493.62	812.30	1956.16	3237.73	2249.08	3817.05
Total Income from operations (net)	16432.98	17790.35	17663.59	72616.57	83200.31	109906.18	123222.42
2 Expenses							
(a) Cost of Material Consumed	12134.60	10809.61	10111.00	30818.42	31617.08	57518.93	58909.51
(b) Purchases of stock in trade	0.00	0.00	37.66	0.00	0.00	0.00	163.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10868.03)	(3480.14)	(7030.99)	(6966.88)	786.51	(7590.80)	778.18
(d) Employee benefits expense including Managerial Remuneration	2291.49	1831.90	1863.55	7694.26	7430.75	9687.17	9495.57
(e) Depreciation and amortisation expense	3096.24	1079.84	1046.03	4325.93	4119.29	5361.16	5131.24
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4267.70	3568.21	3144.29	13212.46	11444.32	17495.71	15947.48
(g) Power and Fuel	4315.95	3193.48	4733.05	15233.12	13542.22	17600.62	16056.60
Total Expenditure	19237.95	17002.90	13904.59	64317.31	68942.17	100072.79	106481.84
3 Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	3195.03	787.45	3759.00	8299.26	14258.14	9833.39	16740.58
4 Other Income	378.39	215.66	368.27	1300.88	1373.57	1493.94	1531.13
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3573.42	1003.11	4127.27	9600.14	15631.71	11327.33	18271.71
6 Finance costs	498.22	431.03	381.32	1977.68	1930.49	2145.04	2315.45
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3075.20	572.08	3745.95	7622.46	13701.22	9182.29	15956.26
8 Exceptional Items (Refer Note-4)	0.00	0.00	(1764.15)	0.00	(1764.15)	0.00	(1774.65)
9 Profit from Associate	--	--	--	--	--	(878.63)	95.81
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8+9)	3075.20	572.08	1981.80	7622.46	11937.07	8303.66	14277.42
11 Tax expenses (including Deferred Tax)	795.66	155.75	1304.15	2168.18	4452.15	2643.87	5268.74
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2279.54	416.33	677.65	5454.28	7484.92	5659.79	9008.68
13 Adjustment for Minority Interest	0.00	0.00	0.00	0.00	0.00	497.71	649.15
14 Extraordinary Items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Net Profit (+) / Loss (-) for the period (12+13)	2279.54	416.33	677.65	5454.28	7484.92	5162.08	8359.53
16 Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
17 Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)				53652.30	49733.89	64204.22	60863.92
18 Earnings per share (EPS) (Rs.)							
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	8.41	1.54	2.50	20.12	27.61	19.04	30.84
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	8.41	1.54	2.50	20.12	27.61	19.04	30.84
PART II							
A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
-Number of shares	14507427	14509427	14511427	14507427	14511427	14507427	14511427
-Percentage of shareholding	53.52	53.53	53.53	53.52	53.53	53.52	53.53
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--	--
b) Non-encumbered							
- Number of shares	12599651	12597651	12595651	12599651	12595651	12599651	12595651
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.48	46.47	46.47	46.48	46.47	46.48	46.47
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	3 months ended (31.03.2014)						
Received during the quarter	Nil						
Disposed of during the quarter	4						
Remaining unresolved at the end of the quarter	Nil						

Notes:

- Previous period figures are regrouped to make it comparable.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26.05.2014.
- The Consolidated financial results include the financial results of Subsidiaries M/s Joci Ltd., M/s Andhra Farm Chemicals Corporation Ltd. and Hindustan Allied Chemicals Ltd., and The Andhra Petro Chemicals Ltd., as an Associate.
- Lower Profits during the year is on account of fall in the Sugar Selling Prices.
- The Board of Directors have recommended a dividend of Rs.5/- per equity share of Rs.10/- each subject to approval of members of the company at the forthcoming Annual General Meeting.
- The Consolidated financial results as given above have been prepared as per Accounting Standard 21- "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- The figures of the quarter ended 31st Mar, 2014 and 31st Mar, 2013 are the balancing figures between audited figures of the full financial year ended 31st March, 2014 and 31st March, 2013 and the unaudited published year to date figures upto 3rd Quarter of the respective financial years.

For THE ANDHRA SUGARS LIMITED

Dr. B. B. RAHULAH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram
Date: 26-05-2014

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2014.

(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended 31.03.2014	Preceding Quarter ended 31.12.2013	Corresponding Quarter ended 31.03.2013 in the Previous Year	Year ended 31.03.2014	Previous Year ended 31.03.2013	Year ended 31.03.2014	Previous Year ended 31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-							
a) SUGAR	2115.70	4354.34	4069.59	14098.26	28640.29	14098.26	28640.29
b) CAUSTIC SODA	11480.63	10722.74	10457.06	45243.21	40146.29	45243.21	40105.99
c) POWER GENERATION	1555.17	869.94	1291.18	3241.60	3676.90	6061.81	6489.64
d) INDUSTRIAL CHEMICALS	3724.77	3272.52	3901.03	14203.34	15039.69	42944.33	46043.15
e) SOAP						19898.19	23196.28
f) UNALLOCATED	1173.20	1529.72	945.32	5081.97	5163.55	5082.59	5539.11
TOTAL:	20049.47	20749.26	20664.18	81868.38	92666.72	133328.39	150014.46
Less: Inter segment revenue	3616.49	2958.91	3000.59	9251.81	9466.41	23422.21	26792.04
Net Sales / Income from operations	16432.98	17790.35	17663.59	72616.57	83200.31	109906.18	123222.42
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	593.96	(1743.64)	1229.48	(3024.35)	2393.50	(2133.55)	3427.52
b) CAUSTIC SODA	2200.25	1651.33	1013.40	8826.20	7967.58	10611.65	9108.57
c) POWER GENERATION	198.00	63.94	(28.01)	458.63	582.25	788.82	944.67
d) INDUSTRIAL CHEMICALS	809.25	572.38	864.00	2663.50	3011.32	4592.13	5422.93
e) SOAP						707.63	1096.57
f) UNALLOCATED	(228.04)	459.10	(715.75)	676.16	(87.09)	(4117.98)	(3407.39)
TOTAL:	3573.42	1003.11	2363.12	9600.14	13867.56	10448.70	16592.87
Less: Interest	498.22	431.03	381.32	1977.68	1930.49	2145.04	2315.45
Total Profit Before Tax	3075.20	572.08	1981.80	7622.46	11937.07	8303.66	14277.42
3. Capital Employed (Segment Assets-Segment Liabilities) :-							
a) SUGAR	28687.91	20437.44	25884.91	28687.91	25884.91	28687.91	25884.91
b) CAUSTIC SODA	25510.17	26511.06	26344.47	25510.17	26344.47	25510.19	26332.88
c) POWER GENERATION	9475.18	8999.59	10229.92	9475.18	10229.92	12593.70	14296.93
d) INDUSTRIAL CHEMICALS	6048.35	5655.38	5722.93	6048.35	5722.93	14209.86	13864.64
e) SOAP						4248.39	6284.81
f) UNALLOCATED	10957.38	16356.26	6691.89	10957.38	6691.89	13558.85	6906.43
Total Capital Employed in the Company	80678.99	77969.73	74874.12	80678.99	74874.12	98808.90	93570.60

for THE ANDHRA SUGARS LIMITED

Place: Venkatarayapuram
Date: 26-05-2014


Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Standalone and Consolidated Statement of Assets and Liabilities as on 31.03.2014

(Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31st Mar 2014 (Audited)	As At 31st Mar 2013 (Audited)	As At 31st Mar 2014 (Audited)	As At 31st Mar 2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	53652.30	49733.89	64204.22	60863.92
	Sub-Total-Shareholders's funds	56363.31	52444.90	66915.23	63574.93
2	Minority Interest	-	-	6702.99	6485.63
3	Non-Current Liabilities				
	(a) Long-term Borrowings	15831.51	13640.49	15761.76	13609.49
	(b) Deferred Tax Liability (Net)	8484.17	8788.73	9428.92	9900.55
	(c) Other Long-term Liabilities	5915.81	6249.27	5925.93	6265.01
	(d) Long-term Provisions	724.07	727.14	827.12	827.82
	Sub-Total-Non Current Liabilities	30955.56	29405.63	31943.73	30602.87
4	Current Liabilities				
	(a) Short-term Borrowings	7090.88	6138.31	8301.72	9707.45
	(b) Trade Payables	1342.49	899.84	3347.41	1943.11
	(c) Other Current Liabilities	12679.40	10599.06	13944.93	11655.48
	(d) Short term Provisions	12717.65	11611.20	17064.21	15866.06
	Sub-Total-Current Liabilities	33830.42	29248.41	42658.27	39172.10
	TOTAL	121149.29	111098.94	148220.22	139835.53
B	ASSETS				
1	Non current Assets				
	(a) Fixed Assets				
	Tangible Assets	46652.60	49417.04	54082.11	57648.43
	Intangible Assets	41.09	46.29	43.19	49.09
	Capital Work in Progress	2576.04	671.32	2625.63	859.12
		49269.73	50134.65	56750.93	58556.64
	(b) Non-current Investments	10306.12	7804.25	12901.15	11327.75
	(c) Long term Loans and Advances	1203.57	1142.34	1489.28	1383.74
	(d) Other Non Current Assets			17.97	17.97
	Sub-Total-Non Current Assets	60779.42	59081.24	71159.33	71286.10
2	Current Assets				
	(a) Current Investments	-	-	5.03	-
	(b) Inventories	35846.45	28906.37	41998.22	34745.49
	(c) Trade Receivables	9099.75	9094.10	13572.02	14700.39
	(d) Cash and Bank Balances	2256.03	2589.44	3002.43	3172.70
	(e) Short term Loans and Advances	13078.06	11346.32	18391.70	15845.68
	(f) Other Current Assets	89.58	81.47	91.49	85.17
	Sub-Total-Current Assets	60369.87	52017.70	77060.89	68549.43
	TOTAL	121149.29	111098.94	148220.22	139835.53

for THE ANDHRA SUGARS LIMITED

Place: Venkatarayapuram
Date: 26-05-2014


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CHAIRMAN & MANAGING DIRECTOR

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