

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/TQ/2015

31st January, 2015.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI - 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone Unaudited Results and segment-wise results along with Limited Review Report for the quarter ended 31st December, 2014 which was approved by the Board of Directors at its meeting held on 31st January, 2015.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014.

STATEMENT OF STANDALONE ON RESERVE ACCOUNT FOR THE QUARTER							
(Rs.in.Lakhs)							
PART I		Quarter ended 31.12.2014 (Un-audited)	Preceding Quarter ended 30.09.2014 (Un-audited)	Corresponding Quarter ended 31.12.2013 (Un-audited)	Nine Months ended 31.12.2014 (Un-audited)	Corresponding Nine Months Ended 31.12.2013 (Un-audited)	Year ended 31.03.2014 (Audited)
Particulars							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	18821.83	23375.68	17296.73	60959.08	54714.47	70660.41
	(b) Other Operating Income	525.60	461.99	493.62	1312.38	1469.12	1956.16
	Total Income from operations (net)	19347.43	23837.67	17790.35	62271.46	56183.59	72616.57
2	Expenses						
	(a) Cost of Material Consumed	12552.03	4040.38	10809.61	20116.33	18683.82	30818.42
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2552.94)	7911.57	(3480.14)	8934.63	3901.15	(6966.88)
	(d) Employee benefits expense including Managerial Remuneration	1863.88	1730.77	1831.90	5397.89	5402.77	7694.26
	(e) Depreciation and amortisation expense	912.58	918.71	1079.84	2729.45	3229.69	4325.93
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3830.61	3166.73	3568.21	9886.16	8944.76	13212.46
	(g) Power and Fuel	3468.95	5369.98	3193.48	12824.39	10917.17	15233.12
	Total Expenditure	20075.11	23138.14	17002.90	59888.85	51079.36	64317.31
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	(727.68)	699.53	787.45	2382.61	5104.23	8299.26
4	Other Income	170.37	430.30	215.66	782.06	922.49	1300.88
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	(557.31)	1129.83	1003.11	3164.67	6026.72	9600.14
6	Finance costs	469.17	321.95	431.03	1634.40	1479.46	1977.68
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(1026.48)	807.88	572.08	1530.27	4547.26	7622.46
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1026.48)	807.88	572.08	1530.27	4547.26	7622.46
10	Tax expenses (including Deferred Tax and net of MAT Credit Entitlement)	(390.85)	149.57	155.75	319.74	1372.52	2168.18
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(635.63)	658.31	416.33	1210.53	3174.74	5454.28
12	Extraordinary items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)	(635.63)	658.31	416.33	1210.53	3174.74	5454.28
14	Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15	Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)						53652.30
16	Earnings per share (EPS) (Rs.)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(2.34)	2.43	1.54	4.47	11.71	20.12
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(2.34)	2.43	1.54	4.47	11.71	20.12
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding						
	-Number of shares	14507427	14507427	14509427	14507427	14509427	14507427
	-Percentage of shareholding	53.52	53.52	53.53	53.52	53.53	53.52
2	Promoters and promoter group Shareholding						
	a)Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b)Non-encumbered						
	- Number of shares	12599651	12599651	12597651	12599651	12597651	12599651
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.48	46.48	46.47	46.48	46.47	46.48
B INVESTOR COMPLAINTS							
				3 months ended (31.12.2014)			
Pending at the beginning of the quarter				Nil			
Received during the quarter				7			
Disposed of during the quarter				7			
Remaining unresolved at the end of the quarter				Nil			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31.01.2015.
- Previous period figures are regrouped to make it comparable.
- Statutory Auditors have carried out a limited review of the above results.
- The Useful life of the Fixed Assets have been revised with effect from 01.04.2014 as per Schedule-II to the Companies Act, 2013. Consequently, depreciation for the nine months period ended 31st Dec, 2014 is decreased by an amount of Rs.493.61 Lakh and the opening balance of retained earnings is decreased by an amount of Rs.204.51 Lakh (Net of Deferred Tax).
- Lower Profits during the Period under review is on account of fall in the Sugar Selling Prices.

For THE ANDHRA SUGARS LIMITED

D.S.B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram

Date: 31.01.2015.

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THE ANDHRA SUGARS LIMITED

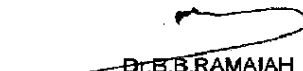
Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014.

Particulars	(Rs.in Lakhs)					
	Quarter ended 31.12.2014	Preceding Quarter ended 30.09.2014	Corresponding Quarter ended 31.12.2013	Nine Months ended 31.12.2014	Corresponding Nine Months Ended 31.12.2013	Year ended 31.03.2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net Sales / Income from Operations):-						
a) SUGAR	5563.37	7672.55	4354.34	16842.94	11982.56	14098.26
b) CAUSTIC SODA	10923.32	11813.96	10722.74	34871.28	33762.58	45243.21
c) POWER GENERATION	1148.60	493.02	869.94	2001.42	1686.43	3241.60
d) INDUSTRIAL CHEMICALS	3868.23	3569.34	3272.52	10792.08	10478.57	14203.34
e) UNALLOCATED	1748.20	1500.27	1529.72	4479.69	3908.77	5081.97
TOTAL:	23251.72	25049.14	20749.26	68987.41	61818.91	81868.38
LESS: INTER SEGMENT REVENUE	3904.29	1211.47	2958.91	6715.95	5635.32	9251.81
Net Sales / Income from operations	19347.43	23837.67	17790.35	62271.46	56183.59	72616.57
2. Segment Results (Profit (+) / Loss (-) before Tax and Finance Cost) :-						
a) SUGAR	(2924.04)	(1587.77)	(1743.64)	(5562.97)	(3618.31)	(3024.35)
b) CAUSTIC SODA	1173.76	1689.22	1651.33	5482.26	6625.95	8826.20
c) POWER GENERATION	85.60	206.94	63.94	413.16	260.63	458.63
d) INDUSTRIAL CHEMICALS	588.73	639.25	572.38	1742.22	1854.25	2663.50
e) UNALLOCATED	518.64	182.19	459.10	1090.00	904.20	670.16
TOTAL:	(557.31)	1129.83	1003.11	3164.67	6026.72	9600.14
LESS: FINANCE COST	469.17	321.95	431.03	1634.40	1479.46	1977.68
Total Profit Before Tax	(1026.48)	807.88	572.08	1530.27	4547.26	7622.46
3. Capital Employed (Segment Assets-Segment Liabilities) :-						
a) SUGAR	20245.30	22577.58	20437.44	20245.30	20437.44	28687.91
b) CAUSTIC SODA	28323.17	26540.70	26511.06	28323.17	26511.06	25510.17
c) POWER GENERATION	11828.58	10592.16	8999.59	11828.58	8999.59	9475.18
d) INDUSTRIAL CHEMICALS	4360.70	5502.79	5665.38	4360.70	5665.38	6048.35
e) UNALLOCATED	16496.35	14669.66	16356.26	16496.35	16356.26	10957.38
Total Capital Employed In the Company	81254.10	79882.89	77969.73	81254.10	77969.73	80678.99

for THE ANDHRA SUGARS LIMITED


Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram
Date: 31.01.2015.

BRAHMAYYA & CO
Chartered Accountants

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED, VENKATARAYPURAM, TANUKU**, for the period ended 31st December, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 31st January 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S

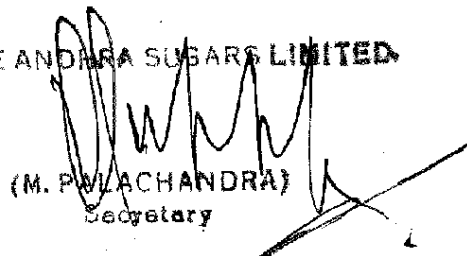



(T.V. RAMANA)
Partner
Membership No.200523

Camp : Tanuku,
Date : 31-01-2015.

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED


(M. PALACHANDRA)
Secretary