



August 06, 2025

**BSE Limited,  
14<sup>th</sup> Floor,  
P.J.Towers, Dalal Street,  
MUMBAI :: 400 001.**

**National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
MUMBAI :: 400 051.**

**(BSE Scrip Code No.502330)**

**(Symbol – ANDHRAPAP Series – EQ)**

Dear Sir / Madam,

In continuation of our communication dated May 8, 2025 we wish to update that at the Board Meeting held on August 5, 2025, the Board Members noted that in relation to the fine of Rs. ₹1,10,920/- levied by the designated exchange i.e. National Stock Exchange of India Limited (NSE) and followed by BSE Limited (BSE) for Rs. ₹1,10,920/- citing non-compliance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Company had filed waiver application which was not considered by the designated exchange NSE.

Therefore, the Company has paid the fines as levied to both NSE & BSE under protest. Basis a legal opinion received in this regard which supports the Company's position that the fines was erroneously imposed, the Company has filed an appeal before the Securities Appellate Tribunal, Mumbai (Tribunal) in this regard. The Tribunal has admitted the petition and listed the matter for a hearing.

The Board members also noted that in similar matters in the past, the tribunal had provided relief to the Companies against penalty imposed by the exchanges.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
**For ANDHRA PAPER LIMITED**

**BIJAY KUMAR SANKU  
COMPANY SECRETARY**

## **ANDHRA PAPER LIMITED**

**(Corporate Identity Number: L21010AP1964PLC001008)**

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An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company