

Ref: ACL:SEC:2015

May 13, 2015

The Manager
Listing Department
National Stock Exchange of India Limited.
"Exchange Plaza" C/1, G-Block
Bandra-Kurla Complex, , Bandra (E)
Mumbai - 400051

Bombay Stock Exchange Limited
25 Floor, New Trading Ring
Rotunda Building P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Fax No.: 022-26598237/38,
02226598347/48

Fax No.: 022-2723121/2037/2039/2041

Dear Sirs,

Re: Un-audited Financial Results of the Company for the Quarter ended 31.03.2015

In terms of Clause 41 of the Listing Agreement, please find enclosed **Un-audited Financial Results** of the Company **for the Quarter ended 31st March, 2015** as approved by the Board of Directors of the Company in its meeting held on 13th May, 2015, along with Limited Review Report of Statutory Auditors.

Thanking you

Yours faithfully
For ANDHRA CEMENTS LIMITED


G Tirupati Rao
Company Secretary & G.M. - Legal



Encl: as above

Website: www.andhracements.com
Email : investorcell@andhracements.com



ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)
Website: andhracemments.com, E-mail Id: investorcell@andhracemments.com, CIN No. L26942AP1936PLC002379

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2015

PART I							(Rs. In Lakhs)
Sl.No.	PARTICULARS	Quarter Ended			Twelve months Ended		For the Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	11,760	3,394	-	15,154	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	11,760	3,394	-	15,154	-	-
2	Expenses						
	(a) Cost of material consumed	1,380	416	-	1,796	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	(413)	-	(407)	-	-
	(d) Employee benefits expenses	542	558	149	1,100	354	354
	(e) Depreciation and amortisation expenses	1,145	402	67	1,547	249	249
	(f) Power and fuel	3,622	1,545	42	5,167	116	116
	(g) Freight & Other handling expenses	3,463	1,111	-	4,574	-	-
	(h) Other Expenses	1,643	353	304	1,996	1,015	1,015
	Total expenses	11,800	3,971	562	15,772	1,734	1,734
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(40)	(577)	(562)	(618)	(1,734)	(1,734)
4	Other Income	228	197	128	425	309	309
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	187	(380)	(434)	(193)	(1,425)	(1,425)
6	Finance Costs	2,579	1,199	202	3,778	788	788
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(2392)	(1579)	(637)	(3,971)	(2,214)	(2,214)
8	Exceptional Items	-	(4,453)	-	(4,453)	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2392)	(6032)	(637)	(8424)	(2,214)	(2,214)
10	Tax Expense						
	Current	(2)	-	-	(2)	-	-
	Deferred	-	-	5,608	-	5,608	5,608
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(2390)	(6,032)	(6,244)	(8,422)	(7,821)	(7,821)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2390)	(6,032)	(6,244)	(8,422)	(7,821)	(7,821)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(2390)	(6,032)	(6,244)	(8,422)	(7,821)	(7,821)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(8,089)	(8,089)
19.I	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.81)	(2.08)	(2.13)	(2.87)	(2.66)	(2.66)
	(b) Diluted	(0.81)	(2.08)	(2.13)	(2.87)	(2.66)	(2.66)
19.II	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.81)	(2.08)	(2.13)	(2.87)	(2.66)	(2.66)
	(b) Diluted	(0.81)	(2.08)	(2.13)	(2.87)	(2.66)	(2.66)

PART II



**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2015**

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1. Statement of Assets and Liabilities

Rs. In lakhs

	Particulars	As at 31.03.2015 Un audited	As at 31.03.2014 Audited
I	EQUITY AND LIABILITIES		
	Share Holders' funds		
	(a) Share Capital	29,353	29,353
	(b) Reserves & Surplus (Including revaluation reserve)	(13,614)	(4,559)
	Sub-total - Share Holders' Funds	15,739	24,794
	Non- current liabilities		
	(a) Long-term borrowings	52,316	45,139
	(b) Long Term provisions	516	540
	(c) Other Long Term Liabilities	1,277	664
	Sub - total - Non Current Liabilities	54,109	46,343
	Current liabilities		
	(a) Short-term borrowings	5,917	5,257
	(b) Trade payables	10,052	5,588
	(c) Other current liabilities	52,833	41,803
	(d) Short Term provisions	101	89
	Sub - total - Current Liabilities	68,902	52,737
	TOTAL EQUITY AND LIABILITIES	138,750	123,874
II	ASSETS		
	Non Current Assets		
	(a) Fixed Assets	109,834	104,513
	(b) Non current investments	1	0
	(c) Deferred Tax Asset (Net)	2,982	2,982
	(d) Long term loans and advances	5,037	4,015
	(e) Other Non-current Assets	181	173
	Sub - total - Non Current Assets	118,035	111,683
	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4,086	3,368
	(c) Trade receivables	3,951	2,307
	(d) Cash and cash equivalents	2,682	2,156
	(e) Short term loans and advances	8,924	2,859
	(f) Other current assets	1,073	1,501
	Sub - total - Current Assets	20,715	12,191
	TOTAL ASSETS	138,750	123,874



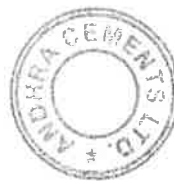
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Notes:

- 1 Previous Quarter / Year's figures have been regrouped / reclassified/rearranged wherever necessary
- 2 The Company has commenced commercial production with effect from December 01, 2014. With a view to reflect the working results for a reasonable period of atleast 7 months, the current Financial Year had been extended to comprise of 15 months ending 30th June, 2015.
- 3 The Company is engaged mainly in one segment of production of Cement.
- 4 Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the period, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of Schedule II of the Act, an amount of Rs.228.53 lacs (net of deferred tax of Rs.109.76 lacs) on account of assets whose useful life had already exhausted as on 1st April, 2014, had been adjusted to General Reserve
Further depreciation on revalued assets is also revised pursuant to the above provision, thereby depreciation of Rs.176.08 lacs, whose useful life is already exhausted as on 1st April, 2014 have been adjusted to Revaluation Reserve during the period
- 5 As per Accounting Standard 16 "Borrowing Cost", an amount of Rs. 4452.55 lacs towards interest related to period during which construction activities remained suspended has been charged to Statement of Profit & Loss and presented under exceptional item.
- 6 There were no Investors' complaints pending at the beginning of the Quarter and no complaints were received / disposed off during the quarter.
- 7 The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Listing Agreement. These have been reviewed by the Audit Committee and then approved by the Board of Directors on 13th May 2015

Noida

13th May 2015.



K N Bhandari

K N Bhandari

Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

The Board of Directors,
ANDHRA CEMENTS LIMITED,

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. ' We have reviewed the accompanying statement of un-audited financial results (the Statement) of **ANDHRA CEMENTS LIMITED** ("the Company") for the quarter and twelve months ended March 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on May 13, 2015 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies (Accounts) Rules, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration Number: 307068E



R N CHATURVEDI

Partner

Membership No 092087

New Delhi

May 13, 2015

