

Ref: ACL :SEC:2013

February 13, 2013

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.

022-22723121/2037/2039/41

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/38

022-26598347/48

Sub : Board Meeting held on 13th February, 2013

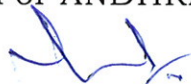
Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held today, the 13th February, 2013 have, inter-alia, approved Un-audited Financial Results of the Company for the Quarter ended 31st December, 2012.

In terms of Clause 41 of the Listing Agreement, we enclose herewith the Un-Audited Financial Results for the Quarter ended 31st December, 2012 alongwith Limited Review Report received from the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For ANDHRA CEMENTS LIMITED



(G Tirupati Rao)
Company Secretary

Encl : As above

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

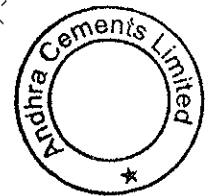
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

(Rs. Lacs)

Sl.		Quarter Ended			Nine Months Ended		For the period Nine months ended
		31.12.12	30.09.12	31.12.2011	31.12.12	31.12.2011	31.03.2012
		REVIEWED			REVIEWED		AUDITED
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	3	-	6	3
	(b) Other Operating Income	-	-	-	-	-	228
	Total income from operations (net)	-	-	3	-	6	231
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	(45)	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	247	-
	(d) Employee benefits expenses	207	266	6	903	(1,331)	2,165
	(e) Depreciation and amortisation expenses	23	26	24	71	70	68
	(f) Power and fuel	112	371	26	582	133	87
	(g) Freight & other handling expenses	-	-	-	-	(93)	-
	(h) Other Expenses	334	292	61	912	92	455
	Total expenses	675	955	117	2,467	(927)	2,775
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(675)	(955)	(114)	(2,467)	937	(2,544)
4	Other Income	84	132	5	425	11	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(591)	(823)	(109)	(2,042)	944	(2,544)
6	Finance Costs	145	157	239	459	1,141	887
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(736)	(980)	(348)	(2,501)	(196)	(3,431)
8	Exceptional Items	-	-	-	-	-	5,509
9	Profit / (Loss) from ordinary activities before tax (7+8)	(736)	(980)	(348)	(2,501)	(196)	2,078
10	Tax Expense						
	Current	-	-	-	-	-	-
	Deferred	-	-	-	-	455	1,111
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(736)	(980)	(348)	(2,501)	259	967
12	Extraordinary Items (Net of tax expense in Rs. lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(736)	(980)	(348)	(2,501)	259	967
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(736)	(980)	(348)	(2,501)	259	967
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	14,602	14,602	14,602	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,801



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19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) :	(0.25)	(0.33)	(0.24)	(1.71)	0.18	0.56
	(a) Basic	(0.25)	(0.33)	(0.24)	(1.71)	0.18	0.56
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) :						
	(a) Basic	(0.25)	(0.33)	(0.24)	(1.71)	0.18	0.56
	(b) Diluted	(0.25)	(0.33)	(0.24)	(1.71)	0.18	0.56
A	PARTICULARS OF SHARE HOLDING						
1	Public Share Holding						
	- Number of Shares	117,507,140	117,507,140	88,900,941	11,757,140	88,900,941	117,991,300
	- Percentage of Share Holdings	40.00	40.00	60.88	40.00	60.88	40.20
2	Promoters and Promoter Group Share Holding						
a	Pledged / Encumbered :						
	- Number of Shares	96,861,762	96,861,762	54,978,255	96,861,762	54,978,255	-
	- Percentage of Shares (as a % of the total share Holding of promoters and Promoter Group)	55.00	55.00	96.25	55.00	96.25	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	33.00	33.00	37.65	33.00	37.65	-
b	Non Encumbered :						
	- Number of Shares	79,151,590	79,151,590	2,141,296	7,915,190	2,141,296	175,529,192
	- Percentage of Shares (as a % of the total share Holding of promoters and Promoter Group)	45.00	45.00	3.75	45.00	3.75	100
	- Percentage of Shares (as a % of the total share Capital of the Company)	27.00	27.00	1.47	27.00	1.47	59.80

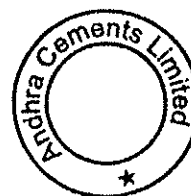
B	PARTICULARS	3 Months ended 31.12.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

NOTES:

Notes:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 13th February 2013. The Limited Review of the same have also been carried out by the Statutory Auditors.
- The Company is engaged mainly in one segment of production of cement. The production activities of the Company remained suspended during the period. However, the testing of clinker unit was undertaken. The Company has since set up DG set as back up for power requirement of the plant in view of the power cuts in the state of Andhra Pradesh.
- Substantial progress has been made in respect of upgradation-cum-expansion project undertaken by the Company to increase its production capacity. Accordingly interest on the borrowings for the project is continued to be capitalized.
- The deferred tax and gratuity/leave encashment have not been recognised during the quarter and such items recognised till March 2012 are continued. Necessary adjustment in this respect will be done at the end of the Accounting Year.
- The qualifications in the Auditors' Report for the quarter and nine months period ended March 31, 2012 include non availability of confirmation/reconciliation, etc of various balances and non-ascertainment of adjustments with respect to advances, debtors, liabilities, etc and non-ascertainment of effect of capital supplies/services pending completion of project. Accordingly effect will be given to in the accounts post resumption of the production.
- The figures for the nine months ended Dec 31, 2011 are derived by adding the unaudited quarterly figures for Quarter ended June 30,2011, September 30,2011 and December 31,2011.
- Previous period's figures have been regrouped/reclassified to conform to current period's figures wherever considered necessary.

Place : Noida
Date : 13th February, 2013.



Manoj Gaur
Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

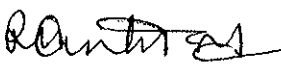
212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
Phone 011-46654665 Fax 011-46654665
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The Board of Directors,
ANDHRA CEMENTS LIMITED,

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results of **ANDHRA CEMENTS LIMITED** for the quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on February 13, 2013 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to Note 3, 4 & 5 of accompanying statement regarding capitalisation of borrowing costs pending completion of the project, non-adjustment for gratuity/leave encashment and deferred taxation for the quarter ended December 31, 2012 and assets created in this respect till March 31 2012 and recoverability of debtors & advances. Impact of these have not been ascertained and disclosed in the said statement and as such cannot be commented upon by us.*
4. Based on our review, *except for the possible effects of the matters specified in Para 3 above,* nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration Number: 307068E


R N CHATURVEDI
Partner
Membership No 092087



NOIDA
February 13, 2013