

Ref: ACL :SEC:2012

November 12, 2012

Bombay Stock Exchange Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.

022-22723121/2037/2039/41

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,

Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/38

022-26598347/48

**Sub : Un-audited Financial Results for the Quarter / Half
year ended 30th September, 2012**

Dear Sir,

In terms of Clause 41 of the Listing Agreement, we enclose herewith the Un-Audited Financial Results of the Company for the Quarter ended 30th September, 2012 as approved by the Board of Directors in their meeting held today, the 12th November, 2012 along with Limited Review Report received from the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For ANDHRA CEMENTS LIMITED



(G Tirupati Rao)
Company Secretary



Encl : As above

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2012

PART I		(Rs. In Lakhs)				
Sl. No.	PARTICULARS	Quarter Ended			Half year ended	
					For the Period	
					Nine Months Ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	31.03.2012
		UNAUDITED			UNAUDITED	
					AUDITED	
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	3	3
	(b) Other Operating Income	-	-	-	-	228
	Total income from operations (net)	-	-	-	3	231
2	Expenses					
	(a) Cost of material consumed	2	-	-	2	0
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	247	0
	(d) Employee benefits expenses	266	430	3	696	2165
	(e) Depreciation and amortisation expenses	26	22	23	48	68
	(f) Power and fuel	371	99	25	470	87
	(g) Freight & other handling expenses	-	-	0	-	455
	(h) Other Expenses	290	286	34	576	0
	Total expenses	955	837	85	1792	2775
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(955)	(837)	(85)	(1792)	(2544)
4	Other Income	132	209	7	341	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(823)	(628)	(78)	(1451)	(2544)
6	Finance Costs	157	157	406	314	887
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(980)	(785)	(484)	(1765)	(3431)
8	Exceptional Items	-	-	-	-	5509
9	Profit / (Loss) from ordinary activities before tax (7+8)	(980)	(785)	(484)	(1765)	2078
10	Tax Expense					
	Current	-	-	-	-	-
	Deferred	0	-	-	-	(1,111)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(980)	(785)	(484)	(1765)	967
12	Extraordinary Items (Net of Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(980)	(785)	(484)	(1765)	967
14	Share of profit / (loss) of associates					
15	Minority interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(980)	(785)	(484)	(1765)	967
17	Paid-up Equity Share Capital (Face value Rs.10 per Share)	29352	29352	14602	29352	29352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1801
19.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :					
	(a) Basic	(0.33)	(0.27)	(0.33)	(0.60)	(0.56)
	(b) Diluted	(0.33)	(0.27)	(0.33)	(0.60)	(0.56)
19.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised) :					
	(a) Basic	(0.33)	(0.27)	(0.33)	(0.60)	(0.56)
	(b) Diluted	(0.33)	(0.27)	(0.33)	(0.60)	(0.56)



PART II							
Sl. No.	PARTICULARS	Quarter Ended			Half year ended		For the Period
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Nine Months Ended 31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	117507140	117507140	78577771	117507140	78577771	117991300
	- Percentage of share holdings	40	40	54	40	54	40
2	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered :						
	- Number of Shares	96861762	-	63508147	96861762	63508147	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55	-	94	55	94	-
	- Percentage of shares (as a % of the total share capital of the company)	33	-	43	33	43	-
b.	Non-Encumbered :						
	- Number of Shares	79151590	176013352	3934574	79151590	3934574	175529192
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45	100	6	45	6	100
	- Percentage of shares (as a % of the total share capital of the company)	27	60	3	27	3	60

PARTICULARS		3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS		AS AT 30.09.2012	AS AT 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	29352	29352
	(b) Reserves and Surplus	4504	6581
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	33856	35933
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	35537	30000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	81	81
	Sub-total - Non-current liabilities	35618	30081
5	Current liabilities		
	(a) Short-term borrowings	6766	2771
	(b) Trade Payables	3233	1764
	(c) Other Current liabilities	15823	15719
	(d) Short-term provisions	379	411
	Sub-total - Current liabilities	26201	20665
	TOTAL - EQUITY AND LIABILITIES	95675	86679
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	70547	62215
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	7256	7256
	(e) Long-term loans and advances	5108	3726
	(f) Other non-current assets	133	143
	Sub-total Non-current assets	83044	73340
2	Current assets		
	(a) Current investments	1754	1143
	(b) Inventories	532	532
	(c) Trade receivables	8503	10362
	(d) Cash and cash equivalents	833	480
	(e) Short-term loans and advances	1009	822
	(f) Other current assets		
	Sub-total - Current assets	12631	13339
	TOTAL - ASSETS	95675	86679

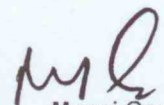


Notes:

- 1 The above results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th November 2012. The Limited Review of the same have also been carried out by the Statutory Auditors
- 2 The Company is engaged mainly in one segment of production of cement. The production activities of the Company remained suspended during the period. Testing of Clinkerisation unit has commenced on 6th October 2012. The Company is also taking steps to address the power requirement of the Plant in view of the power-cuts in the State of Andhra Pradesh
- 3 Substantial progress has been made In respect of upgradation-cum-expansion project undertaken by the Company to increase its production capacity. Accordingly interest on the borrowings for the project is continued to be capitalized.
- 4 The deferred tax asset has not been recognised during the quarter and such asset recognised till March 2012 has been continued. Necessary review in this respect will be done at the end of the Accounting Year in accordance with "AS-22" "Accounting of Taxes on Income".
- 5 The qualifications in the Auditors' Report for the period ended 31st March, 2012 include non availability of confirmation/reconciliation, etc of various balances and non-ascertainment of adjustments with respect to advances, debtors, liabilities, etc and non-ascertainment of effect of capital supplies/services pending completion of project. Accordingly effect will be given to in the accounts post resumption of the production.
- 6 The figures for the half year ended Sept 30, 2011 are derived by adding the unaudited quarterly figures for Sept 30,2011 and June 30,2011. The figures for the quarter ended June 30,2011 were derived at by reducing un audited cumulative figures upto March 31, 2011 from the audited figures for the 15 months ended on June 30, 2011.
- 10 Previous period's figures have been regrouped/reclassified to conform to current period's figures wherever considered necessary.

Place : Delhi
Date : 12th November 2012.




Manoj Gaur
Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiw Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

The Board of Directors,
ANDHRA CEMENTS LIMITED,

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results (the statement) of **ANDHRA CEMENTS LIMITED** for the quarter and half year ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on November 12, 2012 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to Note 3, 4 and 5 of accompanying statement regarding capitalisation of borrowing costs, recognition of deferred tax and recoverability of debtors & advances as explained in respective notes. The impacts of these have not been ascertained and as such cannot be commented upon by us.*
4. Based on our review, *except for the possible effects of the matters specified in Para 3 above,* nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration Number: 307068E



R N CHATURVEDI

Partner

Membership No 092087



New Delhi

November 12, 2012