ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr No.666/25/ P.30/104

Dt: 29.05.2015

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Compliance to Clause 41(I)(e) of the Listing Agreement – Consolidated Financial Results of the Bank for the Financial Year ended March 31st, 2015

In terms of Clause 41(I)(e) of the Listing Agreement, we enclose the Consolidated Financial Results of the Bank along with the Consolidated Segment Report for the Financial Year ended 31st March, 2015. The same has been approved by the Board of Directors of the Bank at its meeting held at Hyderabad on Friday, 29th May, 2015.

Encl: as above

Yours faithfully,

(Y. Amarnath)
कंपनी सचिव Company Secretary

Andhra Bank M. B. Division H.O. Hyd.

ANDHRA BANK

HEAD OFFICE :: HYDERABAD

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

(₹ in Lacs)

Sl.No.	PARTICULARS	Year Ended	
		31.03.2015	31.03.2014
		AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**1651157**	**1439705**
	(a) Interest / Discount on Advances/Bills	1274340	1111435
	(b) Income on investments	364382	310159
	(c) Interest on inter bank funds	5768	8053
	(d) Others	6667	10058
2	**Other Income**	**227636**	**203585**
3	**TOTAL INCOME (1+2)**	**1878793**	**1643290**
4	**Interest Expended**	**1182993**	**1055813**
5	**Operating Expenses (i)+(ii)**	**365313**	**311948**
	(i) Employees cost	173091	142072
	(ii) Other Operating expenses	192222	169876
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**1548306**	**1367761**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**330487**	**275529**
8	Provisions (other than tax) and Contingencies	208159	202688
	Out of which provision towards non performing assets	173298	147717
9	Exceptional Items	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	122328	72841
11	Tax expense	58157	29955
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	64171	42886
13	Extraordinary items (net of tax expense)	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**64171**	**42886**
15	Share of earnings from Associate	1407	1125
16	**Consolidated Profit for the year attributed to the group (14+15)**	**65578**	**44011**
17	Paid-up equity share capital (Face value of each share ₹ 10/-)	60285	58961
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	877850	817164
19	Analytical Ratios		
	(i) Percentage of shares held by Government of India	61.02	60.14
	(ii)Capital Adequacy Ratio -BASEL-II (%)	N/A	11.23
	Capital Adequacy Ratio - BASEL-III (%)	10.70	10.86
	(iii)Earnings per share in ₹ (Annualized)		
	Basic and Diluted EPS before Extraordinary items (net of tax expense)	11.12	7.75
	Basic and Diluted EPS after Extraordinary items (net of tax expense)	11.12	7.75
	(iv) NPA Ratios		
	a. Gross Non Performing Assets	687654	585760
	b. Net Non Performing Assets	368863	334247
	c. % of Gross NPAs	5.31	5.29
	d. % of Net NPAs	2.93	3.11
	(v) Return on Assets (Annualized)	0.39	0.29
20	Public Shareholding		
	Number of Shares (in Lacs)	2350	2350
	Percentage of Shareholding	38.98	39.86
21	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of Shares	NIL	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	Percentage of Shares (as a % of the total share capital of the Bank)		
	(b) Non-encumbered		
	Number of Shares	367846791	354614903
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	61.02	60.14



STATEMENT OF ASSETS & LIABILITIES

(₹ In Lacs)

Particulars	As on	
	31.03.2015	31.03.2014
Capital and Liabilities		
Capital	60285	58961
Reserves and Surplus	949137	817164
Deposits	15505141	14188033
Borrowings	1531932	1319299
Other Liabilities and Provisions	720810	556500
Total	**18767305**	**16939957**
Assets		
Cash and Balances with Reserve Bank Of India	751787	791230
Balances with Banks and Money at Call and Short Notice	45728	200862
Investments	4856479	4677098
Advances	12597810	10766491
Fixed Assets	127756	44980
Other Assets	387745	459296
Total	**18767305**	**16939957**

CONSOLIDATED SEGMENT REPORT

Part A: Business Segments:

(₹ In lakhs)

SLNO.	Particulars	Year ended	
		31.03.2015	31.03.2014
		Audited	Audited
1	**Segment Revenue**		
	(a) Treasury	407985	368066
	(b) Corporate/Wholesale Banking	670197	626865
	(c) Retail Banking	536229	467608
	(d) Other Banking Operations	264382	180751
	Total	1878793	1643290
	Less: Inter Segment Revenue	-	-
	Income from Operations	**1878793**	**1643290**
2	**Segment Results**		
	(a) Treasury	75312	64999
	(b) Corporate/Wholesale Banking	123715	110703
	(c) Retail Banking	98985	82578
	(d) Other Banking Operations	33882	18374
	Total	**331894**	**276654**
	Less : (i) Other Un-allocable Expenditure	208159	202688
	Total Profit Before Tax	**123735**	**73966**
	Income tax and other taxes paid	58157	29955
	Net Profit	**65578**	**44011**
3	**Capital Employed**		
	(a) Treasury	149406	115726
	(b) Corporate/Wholesale Banking	244958	223207
	(c) Retail Banking	208881	186917
	(d) Other Banking Operations	112404	94625
	(e) Unallocable Assets	293773	255650
	Total	**1009422**	**876125**

Part B: Geographic Segments:There is only one segment - Domestic Segment. However, the consolidated statement includes the figures of Joint Venture incorporated in Malaysia viz. India International Bank (Malaysia) BHD to the extent of 25%.

आंध्रा बैंक Andhra Bank केन्द्रीय लेखा विभाग CENTRAL ACCOUNTS DEPT. प्र.का., हैद/H.O., Hyd.

Notes:

1) The Consolidated Financial Results for the year ended 31st March, 2015 have been approved by the Board of Directors of the Bank at the meeting held on 29th May, 2015.

2) The Consolidated Financial Results have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.

3) The Consolidated Financial Results comprise of Financial Statements of Andhra Bank (Parent Bank) and its Subsidiary M/s Andhra Bank Financial Services Limited, one Associate Chaitanya Godavari Grameena Bank and three Joint Ventures M/s India First Life Insurance Company Limited, ASREC(India) Limited and India International Bank(Malaysia) BHD.

4) The consolidated working results for the year ended 31st March 2015 have been arrived at, duly considering the provision for standard and non-performing assets, depreciation on investments made on the basis of prudential norms issued by Reserve Bank of India from time to time.

5) Employees' cost for the year ended 31st March 2015 includes an amount of ₹ 126.67 crores (corresponding amount during previous year was ₹126.66 crores) being the amortisation of expenditure on account of second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011.

6) Previous year's figures have been regrouped/re-classified wherever necessary.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

HYDERABAD
29.05.2015