ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/578

Dt:07.02.2014

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended December 31st, 2013

Ref: Clause 41 of the Listing Agreement

In terms of Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 31st December, 2013. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Friday, 7th February, 2014.

Encl: as above

Yours sincerely,

టి.ఆర్. రామభద్రన్ (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		REVIEWED					AUDITED
1	Interest Earned (a) + (b) + (c) + (d)	359754	359193	322941	1057605	954799	1290969
	(a) Interest / Discount on Advances/Bills	278650	283457	261128	834286	766248	1032705
	(b) Income on investments	77623	73776	60135	216799	178182	247575
	(c) Interest on inter bank funds	3491	1960	1678	6530	6623	8924
	(d) Others	-	-	-	-	1766	1765
2	Other Income	30290	22564	23816	99622	69335	104742
3	Total Income (1+2)	390054	381757	346757	1157227	1024133	1395711
4	Interest Expended	272939	254655	226803	778850	674437	915267
5	Operating Expenses (i)+(ii)	64958	62819	49745	187318	144338	203721
	(i) Employees cost	41488	40109	31206	120112	90576	128698
	(ii) Other Operating expenses	23470	22709	18539	67206	53762	75023
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	337897	317473	275548	966168	818775	1118988
7	Operating Profit (3-6) (Before Provisions & Contingencies)	52157	64284	71209	191059	205358	276723
8	Provisions (other than tax) and Contingencies	42800	50219	28500	131509	63103	99616
	Out of which provision towards non performing assets	33397	20041	14920	81052	42778	61512
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	9357	14065	42709	59550	142255	177107
11	Tax expense	4800	7000	17000	24800	47800	48194
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	4557	7065	25709	34750	94455	128913
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	4557	7065	25709	34750	94455	128913
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	58961	55958	55958	58961	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	788160	788160	691981	788160	691981	788160
	(i)Capital Adequacy Ratio - BASEL-II (%)	11.17	11.80	13.80	11.17	11.80	11.80
	Capital Adequacy Ratio - BASEL-III (%)	11.04	11.42	N/A	11.04	N/A	N/A
	(ii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*0.81	*1.26	*4.59	*6.20	*16.88	23.04
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	569246	518720	330196	569246	330196	371449
	b. Net Non Performing Assets	365338	347735	202332	365338	202332	240918
	c. % of Gross NPAs	5.55	5.15	3.66	5.55	3.66	3.71
	d. % of Net NPAs	3.65	3.54	2.29	3.65	2.29	2.45
	(v) Return on Assets (Annualised) (%)	0.12	0.19	0.79	0.31	0.99	0.99
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	39.86	42.00	42.00	39.86	42.00	42.00
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			NIL			
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	354614903	324580364	324580364	354614903	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	60.14	58.00	58.00	60.14	58.00	58.00

SEGMENT REPORT

Part A: Business Segments

(₹ in Lacs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		REVIEWED					AUDITED
1	Segment Revenue						
	(a) Treasury	89680	77006	62793	253249	196692	279500
	(b) Corporate/Wholesale Banking	155607	183290	178960	509738	472801	630372
	(c) Retail Banking	105033	93742	82732	318562	261856	376965
	(d) Other Banking Operations	29734	27719	42272	65658	92784	108874
	Total	390054	381757	346757	1157227	1024133	1395711
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	390054	381757	346757	1157227	1024133	1395711
2	Segment Results						
	(a) Treasury	12037	12731	12895	43463	39440	55416
	(d) Other Banking Operations	4335	4914	8691	10939	18805	21605
	Total	43157	64284	71209	191059	205358	276723
	Less : Other Un-allocable Expenditure	42800	50219	28500	131509	63103	99616
	Total Profit Before Tax	9357	14065	42709	59550	142255	177107
	Income tax and other taxes paid	4800	7000	17000	24800	47800	48194
	Net Profit	4557	7065	25709	34750	94455	128913
3	Segment Assets						
	(a) Treasury	4491727	3810534	3359383	4491727	3359383	3763240
	(b) Corporate/Wholesale Banking	6192448	6151705	5735417	6192448	5735417	6419544
	(c) Retail Banking	3563991	3453028	3036998	3563991	3036998	3302084
	(d) Other Banking Operations	239332	230929	126923	239332	126923	115702
	(e) Unallocable Assets	1116628	1346789	1168874	1116628	1168874	1029324
	Total Assets	15594126	15092985	13429595	15594126	13429595	14629894
4	Segment liabilities						
	(a) Treasury	286466	374891	277725	286466	277725	292053
	(b) Corporate/Wholesale Banking	4227116	4213792	3424827	4227116	3424827	4446545
	(c) Retail Banking	6927798	6700532	5926623	6927798	5926623	6320653
	(d) Other Banking Operations	2015055	2020036	1893307	2015055	1893307	1612380
	(e) Unallocable Liabilities	1265167	909624	1084719	1265167	1084719	1114165
	Total	14721602	14218875	12587201	14721602	12587201	13785796
	Capital & Reserves	872524	874310	842394	872524	842394	844118
	Total Liabilities	15594126	15092985	13429595	15594126	13429595	14629894

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

ANDHRA BANK ★ A Team ★ Central Accounts Dept. ★ Ltd.

Notes:

1) These unaudited financial results for the quarter/nine months ended 31st December, 2013 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2013.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 07.02.2014.

3) In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment portfolio of Banks – Classification, Valuation and Provisioning", the Bank has opted to amortise the depreciation on the Available For Sale (AFS) and Held For Trading (HFT) portfolios on each of the valuation dates in equal installments during the financial year 2013-14. Accordingly depreciation provision of ₹ 24.19 cr is being carried forward and to be charged during the last quarter of the current financial year.

4) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense,Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

5) Out of the unamortized amount of ₹ 253.33 crore towards Pension and Gratuity carried forward as on 31.03.2013 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore (₹ 95.01 crore for the period ended 31st December, 2013) has been charged to Profit and Loss Account for the quarter being 1/4 of the annual amount to be amortized. The balance amount of ₹ 158.32 crore has been carried forward.

6) Pending negotiations on wage revision, provision of ₹ 33.25 crore has been made for the quarter ended December, 2013 (₹ 99.75 crore for the nine months ended 31.12.2013), on estimated basis.

7) In terms of RBI circular no. DBOD.No.BP.BC.77/21.04.018/2013-14 dated December 20, 2013, the Bank has created deferred tax liability on outstanding balance of Special Reserve made under Section 36(1)(viii) of the Income Tax Act, 1961 as on March 31, 2013 to the tune of Rs. 263.42 crores out of revenue reserve.

8) During the period under review, the Bank alloted 300,34,539 equity shares of ₹ 10 each at a premium of ₹ 56.59 Per share to Government of India by way of preferential capital of the Bank increased by ₹ 30.03 crore to ₹ 569.61 crore and share premium by ₹ 169.97 crore to ₹ 1944.59 crore for the period ended December 31, 2013. Consequently shareholding of Government of India increased to 60.14% from 58.00%.

9) Interim Dividend ₹ 1.10p. Per share (i.e.@ 11%) is declared and paid for the financial year 2013-14 on 31.01.2014.

10) The Provision Coverage Ratio stands at 45.84% as on 31st December, 2013 .

11) Status of Investor Complaints : No investor complaints were pending as on 30th September, 2013. Complaints received and disposed off during the quarter : 11. Pending as on 31st December, 2013 : Nil.

12) Previous period figures have been regrouped / reclassified wherever necessary.

K.K.MISRA
EXECUTIVE DIRECTOR

C.VR.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 07.02.2014

आंध्रा बैंक/ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. H.O. Hyd.