ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr.No. 666/25/P.30/051

Dt: 02.05.2013

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Compliance to Clause 41 of the Listing Agreement – Audited Financial Results of the Bank for the Financial Year ended March 31st, 2013

Ref: Our Lr.No. 666/25/P.30/030 dated 17.04.2013

In terms of Clause 41 of the Listing Agreement, we enclose the Audited Financial Results of the Bank along with the Segment Reporting for the Financial Year ended 31st March, 2013. The same has been approved by the Board of Directors of the Bank at its meeting held at Hyderabad on Thursday, 2nd May, 2013.

Yours faithfully,

Encl: as above

టి.ఆర్. రామభద్రన్ (T.R.Ramabhadran)
उप महाप्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	Interest Earned (a) + (b) + (c) + (d)	335899	323105	299893	1290989	1135873
	(a) Interest / Discount on Advances/Bills	264477	261106	242997	1032705	927824
	(b) Income on investments	69141	60299	54540	247575	197353
	(c) Interest on inter bank funds	2281	1698	2361	8924	7514
	(d) Others	-	-	-	1765	1182
2	Other Income	35407	23816	22992	104742	85993
3	TOTAL INCOME (1+2)	371306	346921	322890	1395711	1219866
4	Interest Expended	240558	225967	208513	915267	757841
5	Operating Expenses (i)+(ii)	59383	49745	48282	203721	180426
	(i) Employees cost	38122	31206	31857	128698	114993
	(ii) Other Operating expenses	21261	18539	16425	75023	65432
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	299941	275712	256795	1118988	938366
7	OPERATING PROFIT (3-6) (Before Provisions & Contingencies)	71365	71209	66095	276723	281500
8	Provisions (other than tax) and Contingencies	36513	28500	24368	99616	99073
	Out of which provision towards non performing assets	18736	14920	10420	61512	48168
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	34852	42709	41727	177107	182427
11	Tax expense	394	17000	7760	48194	47960
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	34458	25709	33967	128913	134467
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	34458	25709	33967	128913	134467
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	55958	55958	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	788160	691981	691981	788160	691981
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00
	(ii)Capital Adequacy Ratio - BASEL-I (%)	11.26	11.64	12.34	11.26	12.34
	Capital Adequacy Ratio - BASEL-II (%)	11.76	11.88	13.18	11.76	13.18
	(iii)Earnings per share in ₹ (* not annualised)					
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*6.16	*4.59	*6.07	23.04	24.03
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	371449	330196	179801	371449	179801
	b. Net Non Performing Assets	240918	202332	75585	240918	75585
	c. % of Gross NPAs	3.71	3.66	2.12	3.71	2.12
	d. % of Net NPAs	2.45	2.29	0.91	2.45	0.91
	(v) Return on Assets (Annualised) (%)	0.98	0.79	1.13	0.99	1.19
18	Public Shareholding					
	Number of Shares (in lacs)	2350	2350	2350	2350	2350
	Percentage of Shareholding	42.00	42.00	42.00	42.00	42.00
19	Promotors and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL				
	Percentage of Shares (as a % of the total share capital of the Bank)					
	(b) Non-encumbered					
	Number of Shares	324580364	324580364	324580364	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58.00	58.00	58.00	58.00	58.00

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on 31.03.2013 AUDITED	As on 31.03.2012 AUDITED
Capital and Liabilities		
Capital	55958	55958
Reserves and Surplus	788160	691981
Deposits	12379558	10585122
Borrowings	1111934	824056
Other Liabilities and Provisions	294284	297422
Total	**14629894**	**12454539**
Assets		
Cash and Balances with Reserve Bank Of India	602214	556389
Balances with Banks and Money at Call and Short Notice	76746	308170
Investments	3763239	2962280
Advances (net)	9837330	8322288
Fixed Assets	30348	30255
Other Assets	320017	274537
Total	**14629894**	**12454539**

ANDHRA BANK ★ Central Accounts Dept. ★ H.O. HYD.

SEGMENT REPORT

(₹ in Lakhs)

Part A: Business Segments

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Segment Revenue**					
	(a) Treasury	62808	62793	58607	279500	206055
	(b) Corporate/Wholesale Banking	157571	178880	185355	630972	580681
	(c) Retail Banking	115009	82732	78010	378865	359031
	(d) Other Banking Operations	15919	42436	19918	108975	73899
	Total	371307	346921	322890	1395712	1219666
	Less: Inter Segment Revenue	-	-	-	-	-
	Income from Operations	**371307**	**346921**	**322890**	**1395712**	**1219666**
2	**Segment Results**					
	(a) Treasury	15966	12917	12141	55416	47550
	(b) Corporate/Wholesale Banking	30202	36596	34259	124982	134046
	(c) Retail Banking	22227	13064	15805	74720	82851
	(d) Other Banking Operations	2950	8632	4090	21805	17053
	Total	71366	71209	66896	276723	281500
	Less : Other Un-allocable Expenditure	36513	28500	24368	99616	99073
	Total Profit Before Tax	**34852**	**42709**	**41727**	**177107**	**182427**
	Income tax and other taxes paid	394	17000	7760	48194	47960
	Net Profit	**34458**	**25709**	**33967**	**128913**	**134467**
3	**Segment Assets**					
	(a) Treasury	3763240	3359383	2982890	3763240	2962890
	(b) Corporate/Wholesale Banking	6419544	5704651	5279513	6419544	5279513
	(c) Retail Banking	3302084	3022696	2680901	3302084	2680901
	(d) Other Banking Business	115702	126242	361884	115702	361884
	(e) Unallocable Assets	1029324	1168874	1189351	1029324	1169351
	Total Assets	**14629894**	**13381846**	**12454539**	**14629894**	**12454539**
4	**Segment liabilities**					
	(a) Treasury	292053	277726	240639	292053	240639
	(b) Corporate/Wholesale Banking	4446545	3424827	3311789	4446545	3311789
	(c) Retail Banking	6320653	5926623	5426054	6320653	5426054
	(d) Other Banking Operations	1612360	1893307	1847279	1612360	1847279
	(e) Unallocable Liabilities	1114165	1016970	880839	1114165	880839
	Total	**13785776**	**12539452**	**11706600**	**13785776**	**11706600**
	Capital & Reserves	844118	842394	747939	844118	747939
	Total Liabilities	**14629894**	**13381846**	**12454539**	**14629894**	**12454539**

Notes forming part of the Statement of Audited Financial Results:

1) The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2012.

2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

3) The above results have been reviewed by the Audit Committee of the Board, and approved by the Board of Directors of the Bank at the meeting held on 02.05.2013 duly audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with Stock Exchanges.

4) The financial results have been arrived at after considering provisions for standard assets, non performing assets, diminution in fair value of restructured accounts, depreciation on investment made on the basis of prudential norms issued by Reserve Bank of India, applicable taxes and other usual necessary provisions. Provision for pension, gratuity and leave encashment has been made as per actuarial valuation.

5) The employees' cost for the year ended 31.03.2013 includes an amount of ₹ 126.56 crores (previous year ₹ 126.56 crores and ₹ 31.57 crores for the corresponding quarter) towards amortization of expenditure relating to second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/2104.018/2010-11 dated 9th February 2011, and the balance amount of ₹ 253.33 crores has been carried forward.

6) Provision of ₹ 50.00 crore has been made towards wage revision arrears effective from 1st November 2012, pending negotiation.

7) The Bank's operations are classified into four segments i.e. Treasury, Corporate/Wholesale Banking, Retail Banking and Others. Bank operates only in domestic geographic segment.

8) The Board has recommended a dividend of ₹ 5.00 per share for the year 2012-13.

9) Provision Coverage Ratio stands at 48.57% as on 31st March, 2013.

10) Status of Investor Complaints : No investor complaints were pending as on 31st December, 2012. Complaints received and disposed off during the quarter : 23. Pending as on 31st March, 2013 : Nil.

11) Corresponding period's figures have been regrouped/re-classified wherever considered necessary.

S.K.ADHRA
EXECUTIVE DIRECTOR

K.K.MISRA
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
02.05.2013

ANDHRA BANK Central Accounts Dept.