ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr.No. 666/25/P.30/127

Dt: 03.06.2013

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Compliance to Clause 32(a) of the Listing Agreement – Consolidated Financial Results of the Bank for the Financial Year ended March 31st, 2013

Ref: 1.Our Lr.No. 666/25/P.30/030 dated 17.04.2013
2.Our Lr.No. 666/25/P.30/051 dated 02.05.2013

In terms of Clause 32 (a) of the Listing Agreement, we enclose the Consolidated Financial Results of the Bank along with the Consolidated Segment Report for the Financial Year ended 31st March, 2013. The same has been approved by the Board of Directors of the Bank at its meeting held at Hyderabad on Friday, 31st May, 2013.

Encl: as above

Yours faithfully,

टी.आर. रामभद्रन (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

ANDHRA BANK

HEAD OFFICE :: HYDERABAD

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

(₹ in Lacs)

Sl.No.	PARTICULARS	Year Ended	
		31.03.2013	31.03.2012
		AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**1297206**	**1136678**
	(a) Interest / Discount on Advances/Bills	1032705	927824
	(b) Income on Investments	253544	199602
	(c) Interest on inter bank funds	8971	7578
	(d) Others	1986	1674
2	**Other Income**	157024	123898
3	**TOTAL INCOME (1+2)**	**1454230**	**1260576**
4	**Interest Expended**	**915124**	**757795**
5	**Operating Expenses (i)+(ii)**	**263343**	**222564**
	(i) Employees cost	132110	117678
	(ii) Other Operating expenses	131233	104886
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**1178467**	**980359**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**275763**	**280217**
8	Provisions (other than tax) and Contingencies	99691	99073
	Out of which provision towards non performing assets	61512	48169
9	Exceptional Items	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	176072	181144
11	Tax expense	48328	48197
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	127744	132947
13	Extraordinary Items (net of tax expense)	-	331
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**127744**	**132616**
15	Share of earnings from Associates	710	502
16	**Consolidated Profit for the year attributed to the group (14+15)**	**128454**	**133118**
17	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	55958
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	789456	694130
19	Analytical Ratios		
	(i) Percentage of shares held by Government of India	58.00	58.00
	(ii)Capital Adequacy Ratio -BASEL-I (%)	11.16	12.22
	Capital Adequacy Ratio - BASEL-II (%)	11.62	13.09
	(iii)Earnings per share in ₹ (Annualized)		
	Basic and Diluted EPS before Extraordinary items (net of tax expense)	22.96	23.79
	Basic and Diluted EPS after Extraordinary items (net of tax expense)	22.96	23.85
	(iv) NPA Ratios		
	a. Gross Non Performing Assets	371449	179801
	b. Net Non Performing Assets	240918	75585
	c. % of Gross NPAs	3.71	2.12
	d. % of Net NPAs	2.45	0.91
	(v) Return on Assets (Annualized)	0.98	1.18
20	Public Shareholding		
	Number of Shares (in Lacs)	2350	2350
	Percentage of Shareholding	42	42
21	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of Shares	NIL	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	Percentage of Shares (as a % of the total share capital of the Bank)		
	(b) Non-encumbered		
	Number of Shares	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58	58

ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. आं.बै. हैद. मु.का. Hyd.

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lacs)

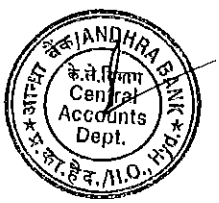
Particulars	As on	
	31.03.2013	31.03.2012
Capital and Liabilities		
Capital	55958	55958
Reserves and Surplus	789456	694130
Deposits	12379645	10583312
Borrowings	1112578	824528
Other Liabilities and Provisions	418295	368503
Total	**14755932**	**12526431**
Assets		
Cash and Balances with Reserve Bank Of India	608445	556395
Balances with Banks and Money at Call and Short Notice	116139	330969
Investments	3837601	3007702
Advances	9837330	8322298
Fixed Assets	32221	31634
Other Assets	324196	277433
Total	**14755932**	**12526431**

CONSOLIDATED SEGMENT REPORT

(₹ In lakhs)

SLNO.	Business Segments	Year ended	
		31.03.2013	31.03.2012
		Audited	Audited
1	**Segment Revenue**		
	(a) Treasury	279500	206055
	(b) Corporate/Wholesale Banking	630372	580881
	(c) Retail Banking	376865	359031
	(d) Other Banking Operations	167493	114119
	Total	1454230	1260086
	Less: Inter Segment Revenue	-	-
	Income from Operations	**1454230**	**1260086**
2	**Segment Results**		
	(a) Treasury	55416	47550
	(b) Corporate/Wholesale Banking	124982	134046
	(c) Retail Banking	74720	82851
	(d) Other Banking Operations	21355	16272
	Total	**276473**	**280719**
	Less : (i) Other Un-allocable Expenditure	99691	99073
	Total Profit Before Tax	**176782**	**181646**
	Income tax and other taxes paid	48328	48197
	Net Profit	**128454**	**133449**
3	**Segment Assets**		
	(a) Treasury	3763240	2962890
	(b) Corporate/Wholesale Banking	6419544	5279513
	(c) Retail Banking	3302084	2680901
	(d) Other Banking Operations	241740	433776
	(e) Unallocable Assets	1029324	1169351
	Total Assets	**14755932**	**12526431**
4	**Segment liabilities**		
	(a) Treasury	292053	240639
	(b) Corporate/Wholesale Banking	4446545	3311789
	(c) Retail Banking	6320653	5426054
	(d) Other Banking Operations	1737102	1917022
	e) Unallocable Liabilities	1114165	880839
	Total	**13910518**	**11776343**
	Capital & Reserves	845414	750088
	Total Liabilities	**14755932**	**12526431**

Part B: Geographic Segments:There is only one Segment i.e. Domestic Segment.



Notes:

1) The Consolidated Financial Results for the year ended 31st March, 2013 have been approved by the Board of Directors of the Bank at the meeting held on 31st May, 2013.

2) The consolidated financial results have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates In Consolidated Financial Statements" and AS-27 "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.

3) The Consolidated financial results comprise of financial statements of Andhra Bank (Parent Bank) and its Subsidiary M/s Andhra Bank Financial Services Limited, one associate Chaitanya Godavari Grameena Bank and three joint ventures M/s India First Life Insurance Company Limited, ASREC(India) Limited and India International Bank(Malaysia) BHD.

4) The consolidated working results for the year ended 31st March 2013 have been arrived at, duly considering the provision for standard and non-performing assets, depreciation on investments made on the basis of prudential norms issued by Reserve Bank of India from time to time.

5) Employees' cost for the year ended 31.03.2013 includes an amount of ₹ 126.66 crores (corresponding amount during previous year was ₹126.66 crores) being the amortization of expenditure on account of second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/2104.018/2010-11 dated 9th February 2011, and the balance amount of ₹ 253.33 crores has been carried forward.

6) Previous year's figures have been regrouped/re-classified wherever necessary.

S.K.KALRA	K K MISRA	B.A.PRABHAKAR
EXECUTIVE DIRECTOR	EXECUTIVE DIRECTOR	CHAIRMAN & MANAGING DIRECTOR

HYDERABAD
31.05.2013

ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. अ.बैं.हैद./H.O.,Hyd.