ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004. HYDERABAD - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr.No. 666/25/P.30/055

Dt: 07.05.2012

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Audited Financial Results of the Bank for the Financial Year ended March 31st, 2012

Ref: Clause 41 of the Listing Agreement

In terms of Clause 41 of the Listing Agreement, we enclose the Audited Financial Results of the Bank along with the Segment Reporting for the Financial Year ended 31st March, 2012. The same has been approved by the Board of Directors of the Bank at its meeting held at Mumbai on Monday, 7th May, 2012.

Yours faithfully,

Encl: as above

టి.ఆర్. రామభద్రన్ (T.R.Ramabhadran)
ఉప మహా ప్రబంధక Deputy General Manager
& కంపనీ సచివ Company Secretary

Andhra Bank M.B. Division Hyd.

07/05 2012 11:19 9122683825000 TRIDENT MEETING #0521 P.001

ANDHRA BANK

HEAD OFFICE :: HYDERABAD

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012

(₹ in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**299898**	**292300**	**236350**	**1133873**	**829127**
	(a) Interest / Discount on Advances/Bills	242997	239061	191776	927824	668917
	(b) Income on investments	54540	49853	40877	197353	153959
	(c) Interest on Inter bank funds	2361	3376	653	7514	3084
	(d) Others	-	-	3044	1182	3167
2	**Other Income**	**22992**	**23528**	**29898**	**86993**	**89696**
3	**TOTAL INCOME (1+2)**	**322890**	**315828**	**266248**	**1219866**	**918823**
4	**Interest Expended**	**208613**	**193915**	**150196**	**757941**	**507031**
5	**Operating Expenses (i)+(ii)**	**48282**	**45151**	**44902**	**180425**	**170486**
	(i) Employees cost	31857	28470	29763	114993	110421
	(ii) Other Operating expenses	16425	16681	15139	65432	60064
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**256795**	**239066**	**195098**	**938366**	**677516**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**66095**	**76760**	**71150**	**281500**	**241307**
8	Provisions (other than tax) and Contingencies	24368	30943	30272	99073	64600
	Out of which provision towards non performing assets	10420	3947	20281	48198	46821
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	41727	45817	40878	182427	176707
11	Tax expense	7760	15500	9600	47960	50000
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	33967	30317	31278	134467	126707
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**33967**	**30317**	**31278**	**134467**	**126707**
15	Paid-up equity share capital (Face value of each share Rs. 10/-)	55958	55958	55958	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	691981	593284	593284	691981	593284
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	58	58	58	58	58
	(ii)Capital Adequacy Ratio -BASEL-I (%)	12.34	12.08	13.48	12.34	13.48
	Capital Adequacy Ratio - BASEL-II (%)	13.18	12.58	14.38	13.18	14.38
	(iii)Earnings per share in Rs. (* not annualized)					
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*6.07	*5.42	*6.37	24.03	26.05
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	179801	188413	99564	179801	99564
	b. Net Non Performing Assets	75585	94327	27368	75585	27368
	c. % of Gross NPAs	2.12	2.38	1.38	2.12	1.38
	d. % of Net NPAs	0.91	1.21	0.38	0.91	0.38
	(v) Return on Assets (Annualized)	1.13	1.07	1.22	1.19	1.36
18	Public Shareholding					
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350
	Percentage of Shareholding	42	42	42	42	42
19	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			NIL		
	Percentage of Shares (as a % of the total share capital of the Bank)					
	(b) Non-encumbered					
	Number of Shares	324580364	324580364	324580364	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58	58	58	58	58



07/05 2012 11:20 9122683825000 TRIDENT MEETING #0521 P.002

ANDHRA BANK:HEAD OFFICE:HYDERABAD						
SEGMENTWISE RESULTS						
Part - A						(₹ in lakhs)
		Quarter ended			Year ended	
SLNO.	Business Segments	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Reviewed	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Treasury	58,607	52,526	51,364	206,055	178,879
	(b) Corporate/Wholesale Banking	165,355	137,596	109,147	580,881	382,447
	(c) Retail Banking	79,010	120,017	81,114	359,031	288,718
	(d) Other Banking Operations	19,918	5,687	24,623	73,899	68,779
	Total	322,890	315,826	266,248	1,219,866	918,823
	Less: Inter Segment Revenue	-	-	-	-	-
	Income from Operations	**322,890**	**315,826**	**266,248**	**1,219,866**	**918,823**
2	**Segment Results**					
	(a) Treasury	12,141	12,764	13,726	47,550	46,975
	(b) Corporate/Wholesale Banking	34,259	33,481	29,172	134,046	100,434
	(c) Retail Banking	15,605	29,074	21,688	82,851	75,820
	(d) Other Banking Operations	4,090	1,441	6,564	17,053	18,077
	Total	**66,095**	**76,760**	**71,150**	**281,500**	**241,306**
	Less :					
	(i) Other Un-allocable Expenditure	24,368	30,943	30,272	99,073	64,599
	Total Profit Before Tax	**41,727**	**45,817**	**40,878**	**182,427**	**176,707**
	Income tax and other taxes paid	7,760	15,500	9,600	47,960	50,000
	Net Profit	**33,967**	**30,317**	**31,278**	**134,467**	**126,707**
3	**Segment Assets**					
	(a) Treasury	2,962,890	2,732,493	2,420,400	2,962,890	2,420,400
	(b) Corporate/Wholesale Banking	5,306,084	4,841,702	4,235,394	5,306,084	4,235,394
	(c) Retail Banking	2,694,394	2,727,720	2,558,095	2,694,394	2,558,095
	(d) Other Banking Business	363,705	253,428	350,047	363,705	350,047
	(e) Unallocated Assets	1,169,351	1,205,875	1,326,136	1,169,351	1,326,136
	Total Assets	**12,496,424**	**11,761,218**	**10,890,072**	**12,496,424**	**10,890,072**
4	**Segment liabilities**					
	(a) Treasury	240,639	281,457	184,379	240,639	184,379
	(b) Corporate/Wholesale Banking	3,311,789	2,927,079	2,448,733	3,311,789	2,448,733
	(c) Retail Banking	5,426,054	5,153,603	4,717,664	5,426,054	4,717,664
	(d) Other Banking Operations	1,847,279	1,787,337	2,049,231	1,847,279	2,049,231
	e) Unallocable Liabilities	922,724	862,000	840,823	922,724	840,823
	Total	**11,748,485**	**11,011,476**	**10,240,830**	**11,748,485**	**10,240,830**
	Capital & Reserves	747,939	749,742	649,242	747,939	649,242
	Total Liabilities	**12,496,424**	**11,761,218**	**10,890,072**	**12,496,424**	**10,890,072**
	Part B: Geographic Segments: There is only one Segment i.e. Domestic Segment					



07/05 2012 11:20 9122688825000 TRIDENT MEETING #0521 P.003

STATTEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on	
	31.03.2012	31.03.2011
Capital and Liabilities		
Capital	55958	55958
Reserves and Surplus	691981	593284
Deposits	10585122	9215628
Borrowings	824056	763974
Other Liabilities and Provisions	339307	261228
Total	**12496424**	**10890072**
Assets		
Cash and Balances with Reserve Bank Of India	556389	718440
Balances with Banks and Money at Call and Short Notice	308170	327455
Investments	2962890	2420400
Advances	8364183	7143536
Fixed Assets	30255	31750
Other Assets	274537	248491
Total	**12496424**	**10890072**

Notes:

1) The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2011.

2) The figures for the quarter ended 31st March, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures upto the end of the third quarter of the relevant financial year.

3) The above results have been reviewed by the Audit Committee of Board at its meeting held on 06.05.2012 and adopted by the Board of Directors of the Bank at the meeting held on 07.05.2012 duly audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with Stock Exchanges.

4) The working results for the year ended 31st March 2012 have been arrived at, duly considering the provision for standard and non-performing assets, depreciation on investments made on the basis of prudential norms issued by Reserve Bank of India from time to time.

5) Employees' cost for the year ended 31.03.2012 include an amount of ₹ 126.66 crores (corresponding amount during previous year was ₹126.66 crores and ₹31.57 crores for the quarter) being the amortization of expenditure on account of second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/2104.018/2010-11 dated 9th February 2011, and the balance amount of ₹ 379.99 crores has been carried forward.

6) The Board has recommended a dividend of ₹ 5.50 per share for the year 2011-12.

7) Provision Coverage Ratio stands at 71.13% as on 31st March, 2012.

8) Status of Investor Complaints : No Investor complaints were pending as on 31st December, 2011. Complaints received and disposed off during the quarter : 05. Pending as on 31st March, 2012 : Nil.

9) Previous figures have been regrouped/re-classified wherever necessary.

K.K.MISRA
EXECUTIVE DIRECTOR

A.A.TAJ
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

MUMBAI
07.05.2012