ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/487

Dt:30.01.2015

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended December 31st , 2014 – Compliance to Clause 41(I)(b) of the Listing Agreement

Ref: Our letter no.666/25/P.30/471 dated 17.01.2015

In terms of Clause 41(I)(b) of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 31st December, 2014. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Friday, 30th January, 2015.

Encl: as above

Yours sincerely,

(Y. Amarnath)
उप महा प्रबन्धक Dy.General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		REVIEWED					AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**415034**	**414614**	**359764**	**1210635**	**1057605**	**1429732**
	(a) Interest / Discount on Advances/Bills	328193	320795	278650	938880	834286	1111376
	(b) Income on investments	85524	91729	77623	266960	216789	300816
	(c) Interest on inter bank funds	1317	1006	3491	3567	6530	7482
	(d) Others	-	1084	-	1278	-	10058
2	**Other Income**	**39027**	**27748**	**30290**	**106244**	**99622**	**133284**
3	**Total Income (1+2)**	**454061**	**442362**	**390054**	**1316879**	**1157227**	**1563016**
4	**Interest Expended**	**289123**	**304196**	**272939**	**894002**	**778850**	**1055998**
5	**Operating Expenses (i)+(ii)**	**72615**	**63569**	**64958**	**193379**	**187318**	**230994**
	(i) Employees cost	46280	37324	41488	117552	120112	138285
	(ii) Other Operating expenses	26335	26245	23470	75827	67206	92709
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**361738**	**367764**	**337897**	**1087381**	**966168**	**1286992**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**92323**	**74598**	**52157**	**229548**	**191059**	**276024**
8	Provisions (other than tax) and Contingencies	54152	49149	42800	144728	131509	202651
	Out of which provision towards non performing assets	48039	39968	33397	123961	81052	147717
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	38171	25449	9357	84820	59550	73373
11	Tax expense	18000	11000	4800	39500	24800	29815
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	20171	14449	4557	45320	34750	43558
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**20171**	**14449**	**4557**	**45320**	**34750**	**43558**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	58961	58961	58961	58961	58961	58961
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	814784	814784	788160	814784	788160	814784
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	60.14	60.14	60.14	60.14	60.14	60.14
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.61	10.34	11.17	10.61	11.17	11.18
	Capital Adequacy Ratio - BASEL-III (%)	10.51	10.22	11.04	10.51	11.04	10.78
	(iii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*3.42	*2.45	*0.81	*7.69	*6.20	7.67
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	711813	688425	569246	711813	569246	585760
	b. Net Non Performing Assets	426422	431579	365338	426422	365338	334247
	c. % of Gross NPAs	5.99	5.99	5.55	5.99	5.55	5.29
	d. % of Net NPAs	3.70	3.86	3.65	3.70	3.65	3.11
	(v) Return on Assets (Annualised) (%)	0.49	0.34	0.12	0.36	0.31	0.29
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	39.86	39.86	39.86	39.86	39.86	39.86
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			NIL			
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	354614903	354614903	354614903	354614903	354614903	354614903
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	60.14	60.14	60.14	60.14	60.14	60.14

Andhra Bank ★ केन्द्रीय लेखा विभाग CENTRAL ACCOUNTS DEPT. ★ प्रधान कार्यालय/H.O., Hyd.

SEGMENT REPORT

Part A: Business Segments

(₹ in Lacs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		REVIEWED					AUDITED
1	**Segment Revenue**						
	(a) Treasury	101387	100282	89680	309949	283249	368066
	(b) Corporate/Wholesale Banking	169767	138891	165607	508392	509758	626865
	(c) Retail Banking	148546	156998	105033	381764	318562	467608
	(d) Other Banking Operations	34361	46191	29734	116824	85658	100477
	Total	454061	442362	390054	1316929	1197227	1563016
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	**454061**	**442362**	**390054**	**1316929**	**1197227**	**1563016**
2	**Segment Results**						
	(a) Treasury	20858	17042	12037	54026	43463	64999
	(b) Corporate/Wholesale Banking	34763	24106	21850	88616	84161	110703
	(c) Retail Banking	29455	25737	13935	66544	52596	82578
	(d) Other Banking Operations	7247	7713	4335	20362	10839	17744
	Total	**92323**	**74598**	**52157**	**229548**	**191059**	**276024**
	Less : Other Un-allocable Expenditure	54152	49149	42800	144728	131509	202651
	Total Profit Before Tax	**38171**	**25449**	**9357**	**84820**	**59550**	**73373**
	Income tax and other taxes paid	18000	11000	4800	39500	24800	29815
	Net Profit	**20171**	**14449**	**4557**	**45320**	**34750**	**43558**
3	**Capital Employed**						
	(a) Treasury	170985	167968	146408	170985	146408	149282
	(b) Corporate/Wholesale Banking	280583	274278	293572	280583	293572	275556
	(c) Retail Banking	211077	189360	184591	211077	184591	226365
	(d) Other Banking Operations	64775	68481	39873	64775	39873	60623
	(e) Unallocable Assets	191644	198807	208081	191644	208081	161919
	Total	**919064**	**898894**	**872525**	**919064**	**872525**	**873745**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter/nine months ended 31st December, 2014 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2014.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 30.01.2015.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Pursuant to the circular no. DBOD.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014 issued by the Reserve Bank of India in respect of provisioning requirement for exposure to entities with unhedeged foreign currency exposure, the Bank has arrived at additional provisioning requirement of ₹ 20.30 crore out of which an amount of ₹ 4.00 crore is provided for the quarter proportionately.

5) Out of the unamortized amount of ₹ 126.67 crore towards Pension and Gratuity carried forward as on 31.03.2014 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore has been charged to Profit and Loss Account for the quarter being 1/4th of the annual amount to be amortized. The balance amount of ₹ 31.66 crore has been carried forward.

6) Pending negotiations on wage revision, provision of ₹ 25.25 crore has been made for the quarter ended December, 2014, on estimated basis.

7) Provision Coverage Ratio stands at 53.13% as on 31st December, 2014.

8) Status of Investor Complaints : No investor complaints were pending as on 30th September, 2014. Complaints received and disposed off during the quarter : 04, Pending as on 31st December, 2014 : Nil.

9) Previous period figures have been regrouped / reclassified wherever necessary.

S.K. KALRA
EXECUTIVE DIRECTOR

C.VR.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 30.01.2015

Andhra Bank
केन्द्रीय लेखा विभाग
CENTRAL ACCOUNTS DEPT.
प्रधान कार्यालय/H.O., Hyd.