ANDHRA BANK

HEAD OFFICE :: 5-9-11, DR. PATTABHI BHAVAN, SAIFABAD- HYDERABAD-500004

FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31ST DECEMBER, 2010

(₹ in Lacs)

S.No	PARTICULARS	QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(REVIEWED)				(AUDITED)
1	**Interest Earned (a) + (b) + (c) + (d)**	**212158**	**160256**	**592778**	**466492**	**637286**
	(a) Interest / Discount on Advances/Bills	171217	130097	477141	378691	516128
	(b) Income on investments	40066	30035	113082	86099	118831
	(c) Interest on inter bank funds	875	124	2431	1127	1583
	(d) Others	0	0	124	575	744
2	**Other Income**	**19862**	**22424**	**59798**	**69551**	**96462**
3	**TOTAL INCOME (1+2)**	**232020**	**182680**	**652576**	**536043**	**733748**
4	**Interest Expended**	**128165**	**102003**	**356835**	**312636**	**417813**
5	**Operating Expenses (i)+(ii)**	**41194**	**32496**	**125585**	**95146**	**134953**
	(i) Employees cost	25950	19730	80659	58019	82408
	(ii) Other operating expenses	15244	12766	44926	37127	52545
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**169359**	**134499**	**482420**	**407782**	**552766**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**62661**	**48181**	**170156**	**128261**	**180982**
8	Provisions (other than tax) and Contingencies	17170	9642	34327	15103	37397
	Out of which provision towards non performing assets	15232	5541	26540	13627	30522
9	Exceptional Items	0	0	0	0	0
10	Profit from ordinary activities before tax (7-8-9)	45491	38539	135829	113158	143585
11	Tax expense	12400	11000	40400	32600	39000
12	Net Profit from ordinary activities after tax (10-11)	33091	27539	95429	80558	104585
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	**Net Profit for the period (12-13)**	**33091**	**27539**	**95429**	**80558**	**104585**
15	Paid up equity share capital (Face value of each share ₹ 10/-)	48500	48500	48500	48500	48500
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)					392504
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	51.55	51.55	51.55	51.55	51.55
	(ii) Capital Adequacy Ratio -BASEL-I (%)	11.00	13.82	11.00	13.82	13.30
	Capital Adequacy Ratio - BASEL-II (%)	12.00	14.95	12.00	14.95	13.93
	(iii) Earning per share in ₹(* not annualised)					
	Basic and diluted EPS before/after Extraordinary items (net of tax expense)	*6.82	*5.68	*19.68	*16.61	21.56
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	87233	44695	87233	44695	48787
	b. Net Non Performing Assets	30813	8792	30813	8792	9572
	c. % of Gross NPAs	1.33	0.87	1.33	0.87	0.86
	d. % of Net NPAs	0.47	0.17	0.47	0.17	0.17
	(v) Return on assets (Annualised)	1.41	1.45	1.42	1.49	1.39
18	Public Shareholding					
	Number of shares (in Lacs)	2350	2350	2350	2350	2350
	Percentage of shareholding	48.45	48.45	48.45	48.45	48.45
19	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares (in Lacs)	NIL				
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)					
	Percentage of Shares (as a % of the total Share Capital of the Company)					
	(b) Non-encumbered					
	Number of shares (in Lacs)	2500	2500	2500	2500	2500
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the total Share Capital of the Company)	51.55	51.55	51.55	51.55	51.55

Notes

1) These unaudited financial results for the period ended 31st December,2010 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March , 2010.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been approved and taken on record by the Board of Directors of the Bank at the meeting held on 31.01.2011.

3) These financial results have been arrived at , after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (Including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) For the period ended December, 2010 Employees cost includes an amount of ₹ 157.50 Crores made on adhoc basis towards new pension option pending crystalisation of liability and gratuity payable consequent to enhancement of eligibility to ₹ 10 lakhs, pending further guidelines in this regard (₹ 52.50 crores for the quarter ended December 2010).

5) Provision Coverage Ratio stands at 80.42% as on 31st December, 2010.

6) Status of Investor Complaints :No Investor complaints were pending as on 30th September, 2010. Complaints received and disposed off during the quarter : 03. Pending as on 31st December, 2010 : Nil.

7) Previous period figures have been regrouped/re-classified wherever necessary.

A A TAJ
EXECUTIVE DIRECTOR

ANIL SIROTRA
EXECUTIVE DIRECTOR

R.RAMACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
31.01.2011