ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(₹ in Lacs) YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		REVIEWED					AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**359193**	**338648**	**319709**	**697841**	**631857**	**1290969**
	(a) Interest / Discount on Advances/Bills	283457	272179	255090	555636	507120	1032705
	(b) Income on investments	73776	65390	60120	139166	118027	247575
	(c) Interest on inter bank funds	1960	1079	2734	3039	4945	8924
	(d) Others	-	-	1765	-	1765	1765
2	**Other Income**	**22564**	**46768**	**21946**	**69332**	**45519**	**104742**
3	**Total Income (1+2)**	**381757**	**385416**	**341655**	**767173**	**677376**	**1395711**
4	**Interest Expended**	**254655**	**251256**	**230334**	**505911**	**448634**	**915267**
5	**Operating Expenses (i)+(ii)**	**62818**	**59542**	**47510**	**122360**	**94593**	**203721**
	(i) Employees cost	40109	38515	29695	78624	59370	128698
	(ii) Other Operating expenses	22709	21027	17815	43736	35223	75023
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**317473**	**310798**	**277844**	**628271**	**543227**	**1118988**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**64284**	**74618**	**63811**	**138902**	**134149**	**276723**
8	Provisions (other than tax) and Contingencies	50219	38490	13948	88709	34603	99616
	Out of which provision towards non performing assets	20041	27614	12131	47655	27856	61512
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	14065	36128	49863	50193	99546	177107
11	Tax expense	7000	13000	17300	20000	30800	48194
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	7065	23128	32563	30193	68746	128913
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**7065**	**23128**	**32563**	**30193**	**68746**	**128913**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	55958	55958	55958	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	788160	788160	691981	788160	691981	788160
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00	58.00
	(ii)Capital Adequacy Ratio - BASEL-II (%)	11.50	11.46	12.39	11.50	12.39	11.76
	Capital Adequacy Ratio - BASEL-III (%)	11.42	11.23	N/A	11.42	N/A	N/A
	(iii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*1.26	*4.13	*5.82	*5.40	*12.29	23.04
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	518720	474841	301379	518720	301379	371449
	b. Net Non Performing Assets	347735	321169	183059	347735	183059	240918
	c. % of Gross NPAs	5.15	4.73	3.48	5.15	3.48	3.71
	d. % of Net NPAs	3.54	3.27	2.16	3.54	2.16	2.45
	(v) Return on Assets (Annualised) (%)	0.19	0.63	1.02	0.41	1.09	0.99
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	42.00	42.00	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	NIL					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	324580364	324580364	324580364	324580364	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58.00	58.00	58.00	58.00	58.00	58.00

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on		
	30.09.2013	30.09.2012	31.03.2013
	REVIEWED		AUDITED
Capital and Liabilities			
Capital	55958	55958	55958
Reserves and Surplus	818352	760727	788160
Deposits	12934360	10864698	12379558
Borrowings	989757	793798	1111934
Other Liabilities and Provisions	294558	326205	294284
Total	**15092985**	**12801386**	**14629894**
Assets			
Cash and Balances with Reserve Bank Of India	605274	592066	602214
Balances with Banks and Money at Call and Short Notice	340229	173592	76746
Investments	3910534	3203774	3763239
Advances (net)	9835662	8529888	9837330
Fixed Assets	38352	29759	30348
Other Assets	362934	272307	320017
Total	**15092985**	**12801386**	**14629894**

SEGMENT REPORT

Part A: Business Segments **(₹ in Lacs)**

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		REVIEWED					AUDITED
1	**Segment Revenue**						
	(a) Treasury	77006	96563	76677	173569	133899	279500
	(b) Corporate/Wholesale Banking	183290	160861	127836	344151	293841	630372
	(c) Retail Banking	93742	119787	108419	213529	199124	376865
	(d) Other Banking Operations	27719	8205	28723	35924	50512	108974
	Total	381757	385416	341655	767173	677376	1395711
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	**381757**	**385416**	**341655**	**767173**	**677376**	**1395711**
2	**Segment Results**						
	(a) Treasury	12731	18695	14524	31426	26513	55416
	(b) Corporate/Wholesale Banking	31169	31142	23404	62311	58184	124982
	(c) Retail Banking	15470	23191	20425	38661	39429	74720
	(d) Other Banking Operations	4914	1590	5458	6504	10023	21605
	Total	**64284**	**74618**	**63811**	**138902**	**134149**	**276723**
	Less : Other Un-allocable Expenditure	50219	38490	13948	88709	34603	99616
	Total Profit Before Tax	**14065**	**36128**	**49863**	**50193**	**99546**	**177107**
	Income tax and other taxes paid	7000	13000	17300	20000	30800	48194
	Net Profit	**7065**	**23128**	**32563**	**30193**	**68746**	**128913**
3	**Segment Assets**						
	(a) Treasury	3910534	3776186	3203774	3910534	3203774	3763240
	(b) Corporate/Wholesale Banking	6151705	6391447	5424675	6151705	5424675	6419544
	(c) Retail Banking	3453028	3416528	2881726	3453028	2881726	3302084
	(d) Other Banking Operations	230929	28509	223487	230929	223487	115702
	(e) Unallocable Assets	1346789	1259109	1067724	1346789	1067724	1029324
	Total Assets	**15092985**	**14871779**	**12801386**	**15092985**	**12801386**	**14629894**
4	**Segment liabilities**						
	(a) Treasury	374691	473932	253704	374691	253704	292053
	(b) Corporate/Wholesale Banking	4213792	4009123	3425343	4213792	3425343	4446545
	(c) Retail Banking	6700532	6334465	5828478	6700532	5828478	6320653
	(d) Other Banking Operations	2020036	2239037	1610877	2020036	1610877	1612360
	e) Unallocable Liabilities	909624	947977	866299	909624	866299	1114165
	Total	**14218675**	**14004534**	**11984701**	**14218675**	**11984701**	**13785776**
	Capital & Reserves	874310	867245	816685	874310	816685	844118
	Total Liabilities	**15092985**	**14871779**	**12801386**	**15092985**	**12801386**	**14629894**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter/half year ended 30th September, 2013 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2013.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 13.11.2013.

3) In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on “Investment portfolio of Banks – Classification, Valuation and Provisioning”, the Bank has transferred SLR Securities with a book value of ₹ 8164.59 crores from AFS to HTM category during the quarter, fully recognising depreciation of ₹ 69.08 crores. The Bank has also opted to amortise the depreciation on the Available For Sale (AFS) and Held For Trading (HFT) portfolios on each of the valuation dates in equal installments during the financial year 2013-14. Accordingly out of the total depreciation of ₹ 118.29 crores as at September 30, 2013, the Bank has recognised ₹ 39.43 crores in the current quarter and the balance depreciation of ₹ 78.86 crore is being carried forward to be charged during the remaining quarters of the current financial year.

4) Banks are required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, comparative details for previous periods except quarter ended June 30, 2013 are not applicable.

5) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

6) Out of the unamortized amount of ₹ 253.33 crore towards Pension and Gratuity carried forward as on 31.03.2013 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 63.34 crore (₹ 31.67 crore for the quarter ended 30th September, 2013) has been charged to Profit and Loss Account for the half year being 1/2 of the annual amount to be amortized. The balance amount of ₹ 189.99 crore has been carried forward.

7) Pending negotiations on wage revision, provision of ₹ 66.50 crore has been made for the half year ended September, 2013 (₹ 33.25 crore for the quarter), on estimated basis.

8) The Provision Coverage Ratio stands at 44.60% as on 30th September, 2013.

9) Status of Investor Complaints : No Investor complaints were pending as on 30th June, 2013. Complaints received and disposed off during the quarter : 15. Pending as on 30th September, 2013 : Nil.

10) Previous period figures have been regrouped / reclassified wherever necessary.

S.K.KALRA
EXECUTIVE DIRECTOR

K.K.MISRA
EXECUTIVE DIRECTOR

Place: Hyderabad
Date: 13.11.2013