ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

ANDHRA BANK
HEAD OFFICE
"Dr. PATTABHI BHAVAN",
5-9-11, SAIFABAD,
HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/301

Dt:30.10.2014

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended September 30, 2014 – Compliance to Clause 41(I)(b) of the Listing Agreement

Ref: Our letter no.666/25/P.30/296 dated 17.10.2014

In terms of Clause 41(I)(b) of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 30th September, 2014. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Thursday, 30th October, 2014.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran)
महा प्रबन्धक General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division आंध्रा बैंक मु.का. हैद./H.O.Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		REVIEWED					AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	414614	381037	359193	795651	697841	1429732
	(a) Interest / Discount on Advances/Bills	320795	289892	283457	610687	555636	1111375
	(b) Income on investments	91729	89707	73776	181436	139166	300816
	(c) Interest on inter bank funds	1006	1244	1960	2250	3039	7482
	(d) Others	1084	194	-	1278	-	10058
2	**Other Income**	27748	39469	22564	67217	69332	133284
3	**Total Income (1+2)**	442362	420506	381757	862868	767173	1563016
4	**Interest Expended**	304195	300684	254655	604879	505911	1055998
5	**Operating Expenses (i)+(ii)**	63569	57195	62818	120764	122360	230994
	(i) Employees cost	37324	33948	40109	71272	78624	138285
	(ii) Other Operating expenses	26245	23247	22709	49492	43736	92709
6	**Total Expenditure (4+6) (Excluding Provisions & Contingencies)**	367764	357879	317473	725643	628271	1286992
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	74598	62627	64284	137225	138902	276024
8	Provisions (other than tax) and Contingencies	49149	41427	50219	90576	88709	202851
	Out of which provision towards non performing assets	39968	35894	20041	75862	47655	147717
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	25449	21200	14065	46649	50193	73373
11	Tax expense	11000	10500	7000	21500	20000	29815
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	14449	10700	7065	25149	30193	43558
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	14449	10700	7065	25149	30193	43558
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	58961	58961	55958	58961	55958	58961
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	814784	814784	788160	814784	788160	814784
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	60.14	60.14	58.00	60.14	58.00	60.14
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.34	10.52	11.50	10.34	11.50	11.18
	Capital Adequacy Ratio - BASEL-III (%)	10.22	10.26	11.42	10.22	11.42	10.78
	(iii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*2.45	*1.81	*1.26	*4.27	*5.40	7.67
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	688425	682724	516720	688425	516720	585760
	b. Net Non Performing Assets	431579	432154	347735	431579	347735	334247
	c. % of Gross NPAs	5.99	5.98	5.15	5.99	5.15	5.29
	d. % of Net NPAs	3.86	3.89	3.54	3.86	3.54	3.11
	(v) Return on Assets (Annualised) (%)	0.34	0.25	0.19	0.30	0.41	0.29
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	39.86	39.86	42.00	39.86	42.00	39.86
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			NIL			
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	354614903	354614903	324580364	354614903	324580364	354614903
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	60.14	60.14	58.00	60.14	58.00	60.14

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on		
	30.09.2014	30.09.2013	31.03.2014
	REVIEWED		AUDITED
Capital and Liabilities			
Capital	58961	55958	58961
Reserves and Surplus	839933	818352	814784
Deposits	14508386	12934360	14184512
Borrowings	1204210	989757	1318510
Other Liabilities and Provisions	389471	294558	357326
Total	**17000961**	**15092985**	**16734093**
Assets			
Cash and Balances with Reserve Bank Of India	640269	805274	791206
Balances with Banks and Money at Call and Short Notice	156819	340229	152854
Investments	4602577	3910534	4535662
Advances (net)	11182590	9835662	10764420
Fixed Assets	48952	38352	46393
Other Assets	369734	362934	446558
Total	**17000961**	**15092985**	**16734093**

ANDHRA BANK ★ केन्द्रीय लेखा विभाग Central Accounts Dept. ★ प्र.का.कार्या./H.O. Hyd. ★

SEGMENT REPORT

(₹ in Lakhs)

Part A: Business Segments

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	REVIEWED					AUDITED
1 Segment Revenue						
(a) Treasury	100282	108280	77006	208562	173569	368066
(b) Corporate/Wholesale Banking	138891	199734	183290	338625	344151	626865
(c) Retail Banking	156998	76220	93742	233218	213529	467608
(d) Other Banking Operations	46191	36272	27719	82463	35924	100477
Total	442362	420506	381757	862868	767173	1563016
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	**442362**	**420506**	**381757**	**862868**	**767173**	**1563016**
2 Segment Results						
(a) Treasury	17042	16126	12731	33168	31426	64999
(b) Corporate/Wholesale Banking	24106	29747	31169	53853	62311	110703
(c) Retail Banking	25737	11352	15470	37089	38661	82576
(d) Other Banking Operations	7713	5402	4914	13115	6504	17744
Total	**74598**	**62627**	**64284**	**137225**	**138902**	**276024**
Less : Other Un-allocable Expenditure	49149	41427	50219	90576	88709	202651
Total Profit Before Tax	**25449**	**21200**	**14065**	**46649**	**50193**	**73373**
Income tax and other taxes paid	11000	10500	7000	21500	20000	29815
Net Profit	**14449**	**10700**	**7065**	**25149**	**30193**	**43558**
3 Segment Assets						
(a) Treasury	4602577	4908192	3910534	4602577	3910534	4535662
(b) Corporate/Wholesale Banking	6648166	6824623	6151705	6648166	6151705	6832106
(c) Retail Banking	4222860	3984728	3453028	4222860	3453028	3834704
(d) Other Banking Operations	311563	302047	230929	311563	230929	97610
(e) Unallocable Assets	1215795	1237409	1346789	1215795	1346789	1434011
Total Assets	**17000961**	**17256999**	**15092985**	**17000961**	**15092985**	**16734093**
4 Segment liabilities						
(a) Treasury	98800	72210	374691	98800	374691	206707
(b) Corporate/Wholesale Banking	3687304	3800476	4213792	3687304	4213792	5610594
(c) Retail Banking	7944530	7619272	6700532	7944530	6700532	7447722
(d) Other Banking Operations	2876554	3332199	2020036	2876554	2020036	126197
(e) Unallocable Liabilities	1494879	1548397	909624	1494879	909624	1469128
Total	**16102067**	**16372554**	**14218675**	**16102067**	**14218675**	**15860348**
Capital & Reserves	898894	884445	874310	898894	874310	873745
Total Liabilities	**17000961**	**17256999**	**15092985**	**17000961**	**15092985**	**16734093**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter/half year ended 30th September, 2014 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2014.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 30.10.2014.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Pursuant to the circular no. DBOD.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014 issued by the Reserve Bank of India in respect of provisioning requirement for exposure to entities with unhedeged foreign currency exposure, the bank has arrived at additional provisioning requirement of ₹ 24.64 crore out of which an amount of ₹ 8.00 crore is provided for the quarter proportionately.

5) Out of the unamortized amount of ₹ 126.67 crore towards Pension and Gratuity carried forward as on 31.03.2014 in terms of RBI Notification no.DBOD.No.BP.BC.60/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore has been charged to Profit and Loss Account for the quarter being 1/4th of the annual amount to be amortized. The balance amount of ₹ 63.33 crore has been carried forward.

6) Pending negotiations on wage revision, provision of ₹ 25.25 crore has been made for the quarter ended September, 2014, on estimated basis.

7) Provision Coverage Ratio stands at 50.30% as on 30th September, 2014.

8) Status of Investor Complaints : No Investor complaints were pending as on 30th June, 2014. Complaints received and disposed off during the quarter : 05. Pending as on 30th September, 2014 : Nil.

9) Previous period figures have been regrouped / reclassified wherever necessary.

S.K.KALRA
EXECUTIVE DIRECTOR

C.V.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 30.10.2014

ANDHRA BANK * Central Accounts Dept. * H.O. Hyd.